

Waterford  
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## NOTICE OF ASSIGNMENT OF DECLARANT RIGHTS

This Notice of Assignment of Declarant Rights ("Notice") is made and entered into as of this 19 day of June, 2008, by **Waterford Estates, LLC**, a Nebraska limited liability company ("Waterford Estates") and **South Shore Builders, LLC**, a Nebraska limited liability company (collectively "South Shore").

WHEREAS, Waterford Estates is the Declarant under the Declaration of Covenants, Conditions, Restrictions and Easements for Waterford Estates East Townhomes filed with the Lancaster County Register of Deeds Office on June 20, 2008, as Instrument No. 2008-029094 ("Covenants"); and

WHEREAS, capitalized terms not otherwise defined herein are defined in the Covenants; and

WHEREAS, Waterford Estates has sold the Townhome Property legally described on Exhibit "A", which is attached hereto and incorporated herein by this reference, to South Shore and desires to assign certain of its rights and duties as Declarant under the Covenants to South Shore.

NOW THEREFORE, in consideration of the above, the undersigned agree as follows:

1. Assignment. Waterford Estates hereby assigns its rights and duties as Declarant under all of the provisions of Article III, except for Paragraphs 2, 3(c) and 4, and all of Article IV of the Covenants to South Shore, and South Shore agrees to accept such assignment and assume responsibility for such duties.
2. Assignment of Amendment Provision. Waterford Estates hereby assigns South Shore a partial interest in Waterford Estates' rights in Paragraph 6 of Article V to unilaterally amend the Declaration, so that under Paragraph 6, Waterford Estates and South Shore may jointly, by their unanimous consent, amend the Declaration, in their full and absolute discretion, until such time that Waterford Estates and South Shore no longer have any interest in the Townhome Property. Neither Waterford Estates nor South Shore shall have the power to unilaterally amend the Declaration.

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3. Release of Responsibility. By execution of this Notice, Waterford Estates is hereby relieved of any further responsibility as Declarant with respect to the provisions of the Covenants assigned to South Shore in paragraph 1 above.


4. Maintenance of Declarant Rights. Waterford Estates shall maintain all of its rights and duties as Declarant under the Covenants, except for those specifically assigned to South Shore herein.

IN WITNESS WHEREOF, the parties have executed this Notice as of the date set forth above.

**WATERFORD ESTATES, LLC,** a  
Nebraska limited liability company

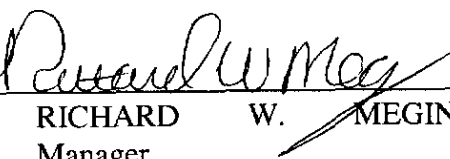
By: **RIDGE DEVELOPMENT  
COMPANY,** a Nebraska corporation,  
Manager

By:   
Thomas E. White  
President of Development

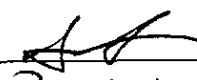
By:   
John C. Brager  
President of Construction

By: **SOUTHVIEW, INC.,** a Nebraska  
corporation, Manager

By:   
John F. Schleich, President

By:   
RICHARD W. MEGINNIS,  
Manager

**SOUTH SHORE BUILDERS, LLC,** a  
Nebraska limited liability company

By:   
Title: PRESIDENT FULTON CONSTR. INC.


By: James R. Christ  
Title: Pres. Christo Design Bldg

By: Ally C. Brager  
Title: Pres. Brager Homes Inc

STATE OF NEBRASKA )  
 ) ss.  
COUNTY OF LANCASTER )

The foregoing was acknowledged before me this 19 day of June, 2008, by Thomas E. White, President of Development of Ridge Development Company, a Nebraska corporation, Manager of **Waterford Estates, LLC**, a Nebraska limited liability company, on behalf of the limited liability company.


R Kent Radke  
Notary Public

 GENERAL NOTARY-State of Nebraska  
R. KENT RADKE  
My Comm. Exp. Sept. 13, 2010

STATE OF NEBRASKA )  
 ) ss.  
COUNTY OF LANCASTER )

The foregoing was acknowledged before me this 19 day of June, 2008, by John C. Brager, President of Construction of Ridge Development Company, a Nebraska corporation, Manager of **Waterford Estates, LLC**, a Nebraska limited liability company, on behalf of the limited liability company.


R Kent Radke  
Notary Public

 GENERAL NOTARY-State of Nebraska  
R. KENT RADKE  
My Comm. Exp. Sept. 13, 2010

STATE OF NEBRASKA )  
 ) ss.  
COUNTY OF LANCASTER )

The foregoing was acknowledged before me this 19 day of June, 2008, by John F. Schleich, President of Southview, Inc., a Nebraska corporation, Manager of **Waterford Estates, LLC**, a Nebraska limited liability company, on behalf of the limited liability company.

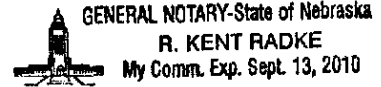
R. Kent Radke  
Notary Public

 GENERAL NOTARY-State of Nebraska  
R. KENT RADKE  
My Comm. Exp. Sept. 13, 2010

STATE OF NEBRASKA )  
 ) ss.  
COUNTY OF LANCASTER )

The foregoing was acknowledged before me this 19 day of June, 2008, by Richard W. Meginnis, Manager of **Waterford Estates, LLC**, a Nebraska limited liability company, on behalf of the limited liability company.

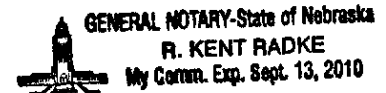
R Kent Radke  
Notary Public



STATE OF NEBRASKA )  
 ) ss.  
COUNTY OF LANCASTER )

The foregoing was acknowledged before me this 19 day of June, 2008, by Steve Fulton, Fulton of **South Shore Builders, LLC**, a Nebraska limited liability company, on behalf of the limited liability company.

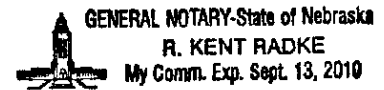
President Construction, Inc.  
R Kent Radke  
Notary Public



STATE OF NEBRASKA )  
 ) ss.  
COUNTY OF LANCASTER )

The foregoing was acknowledged before me this 19 day of June, 2008, by James R. Christo, President Christo of **South Shore Builders, LLC**, a Nebraska limited liability company, on behalf of the limited liability company.

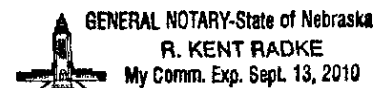
Design Build  
Inc.  
R Kent Radke  
Notary Public



STATE OF NEBRASKA )  
 ) ss.  
COUNTY OF LANCASTER )

The foregoing was acknowledged before me this 19 day of June, 2008, by Allen C. Barber, Pres. Barber of **South Shore Builders, LLC**, a Nebraska limited liability company, on behalf of the limited liability company.

Inc.  
R Kent Radke  
Notary Public



**EXHIBIT "A"**

Lots 1 through 51, Block 5, and Outlot "A", Waterford Estates 1<sup>st</sup> Addition, Lincoln, Lancaster County, Nebraska