

MTSC 2006083



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Assignment

This agreement made this ___ day of July, 2006 by and between Thomas D. Stalnaker, Trustee in Bankruptcy for One Ninety-Two, LLC ("Assignor") and First National Bank of Omaha, a National Banking Association ("Assignee").

Recitals

Whereas, Assignor was appointed as Trustee of the Bankruptcy Estate of One Ninety-Two, LLC by the Bankruptcy Court for the District of Nebraska, Bankruptcy # BK 06-80250, and

Whereas, under Order Approving Sale of Certain Real Estate Free and Clear of Liens and Encumbrances and Approving Sale Procedures entered by the Bankruptcy Court in consolidated cases 06-80243, 06-80249, 06-80250, 06-80251 and 06-80248, the Trustee was ordered to and did sell to Assignee at public auction the real estate described in said Order, and

Whereas, as successor in interest to One Ninety-Two, LLC, Assignor has also succeeded to the rights and obligations of One Ninety-Two, LLC as Declarant under Declaration of Covenants, Conditions and Restrictions and Amendments thereto (the "Covenants") covering Real Estate described in Exhibit "A" which covenants are identified in Exhibit "B" attached hereto, and

Whereas, Assignee has requested an Assignment by Assignor of all the rights and obligations of Assignor as Declarant under the Covenants, and

Whereas, the Assignee is willing to assume all of the obligations of Assignor as Declarant under the Covenants.

Now, therefore, in consideration of the premises the parties agree as follows:

- 1. The Assignor assigns to Assignee all of the rights and obligations of Assignor as Declarant under the Covenants.
- 2. The Assignee accepts the foregoing assignment and agrees to assume all of the obligations and perform all of the duties and exercise all of the right of Assignor as successor in interest to One Ninety-Two, LLC as Declarant under the Covenants.
- 3. The Assignee represents and acknowledges to Assignor that Assignee has examined the Covenants and as a result of such examination and not in reliance upon any representations or statements of Assignor accepts the assignment from Assignor as stated herein.

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Thomas D. Stalnaker, Trustee in Bankruptcy for One Ninety-Two, LLC

First National Bank of Omaha:

STATE OF NEBRASKA)
COUNTY OF DOUGLAS) ss
The foregoing instrument was acknowledged before me this <u>Al</u> day of July, 2006, by Thomas D. Stalnaker, Trustee in Bankruptcy.
GENERAL NOTARY - State of Nebraska CHERI L. SAHM My Comm. Exp. April 28, 2010 Notary Public
My Comm. Exp. April 26, 2010 Notary Public
STATE OF NEBRASKA)
COUNTY OF DOUGLAS) ss
The foregoing instrument was acknowledged before me this 18 day of July, 2006, by Robert 5. Horak, the VICE President of First National Bank of Omaha, a National Banking Association, on behalf of the Association.
GENERAL NOTARY-State of Nebraska PAMELA M. WAITE My Comm. Exp. December 20, 2006 Notary Public

Exhibit "A" Grove Villas

Lots 1 through 91, inclusive, and Outlots A through G inclusive, the Villas of the Grove, a Subdivision in Douglas County, Nebraska.

Exhibit "B"

Declaration of Covenants, Conditions and Restrictions filed May 5, 2000 in Book 1336 at Page 721.

Amendment filed February 13, 2002 in Misc. Book 1423 at Page 652.