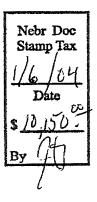


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Received - RICHARD TAKECHI Register of Deeds, Douglas County, NE 1/6/2004 9:08:44 AM

CORPORATE WARRANTY DEED

JAJO LAND COMPANY, a corporation organized and existing under the laws of Nebraska, Grantor, in consideration of the sum of One Dollar (\$1) and other valuable consideration received from Grantee, HORGAN DEVELOPMENT COMPANY, a Nebraska corporation, conveys to Grantee, the following described real estate (as defined in Neb. Rev. Stat. 76-201) (the "Property"):

See Exhibit "A" attached hereto and incorporated by reference herein as though fully set forth.

Grantor covenants with Grantees that Grantor is lawfully seised of such Property and that it is free from encumbrances, except for:

- 1) current taxes and assessments which are a lien not yet delinquent;
- 2) any matter of record or not of record that in any way affects title to the Property which resulted from the acts or omissions of Grantee;
- 3) applicable laws, regulations, zoning regulations and ordinances, whether federal, state or local;
- easements, rights-of-way, reservations, covenants and restrictions of record; future special assessments for public improvements completed subsequent to March 13, 2003; and
- 5) "greenbelt" tax recapture, if any.

That Grantor has the right and lawful authority to convey the same; and that Grantor warrants and will defend the title to said premises against the lawful claims of all persons whomsoever.

Executed: January 2, 2004

Attested:

JAJO LAND COMPANY, a Nebraska corporation

By: Jeyo 7 North Secretary

Joyce Z. North Secretary

John E. North, President

FEE 1550 FB 01-60005 BKP 3-15-11 C/0 COMP

DEL SCAN FV

Bw 35 co3-1397 , 252558 , 252558

State of Nebraska)
~) ss.
County of Douglas)

The foregoing instrument was acknowledged before me on this 2nd day of January 2004, by John E. North, President of JAJO Land Company, a Nebraska Corporation, on behalf of the corporation.

A SEMERAL ROTARY - State of Nebraska
GENTRY HATCH
My Jomm. Exp. Oct. 31, 2005

Notary Public

Exhibit "A"

Legal Description

PARCEL ONE:

The West One Fourth (W1/4) of the South One Half (S1/2) of the Northwest One Fourth (NW1/4) of Section 3, Township 15 North, Range 11, East of the 6th P.M., Douglas County, Nebraska.

PARCEL TWO:

Tract I: That part of the N1/2 of the NW1/4 of Section 3, T15N, R11E of the 6th P.M., Douglas County, Nebraska lying East of the following described line: Commencing at the NW corner of said N1/2; thence N 89°18'20" E (assumed bearing) on the North line of said N1/2, 1077.62 feet to the point of beginning; thence S 4°07'31" E, 175.85 feet; thence S 41°06'54" E, 89.01 feet; thence S 10°07'27" E, 91.93 feet; thence S 38°06'58" E, 88.45 feet; thence S 8°52'21" W, 303.31 feet; thence S 75°22'38" W, 121.95 feet; thence S 32°22'16" W, 96.23 feet; thence S 8°22'21" W, 282.74 feet; thence S 10°07'27" E, 121.27 feet; thence S 13°07'24" E, 103.75 feet to a point on the South line of said N1/2 said point also being 1006.94 feet East of SW corner of said N1/2; thence N 89°22'34" E, 1635.00 feet to the SE corner of said N1/2; thence Northerly on the East line of said N1/2, 1314.83 feet to the NE corner of said N1/2; thence S 89°18'20" W on the North line of said N1/2 1560.75 feet to the point of beginning.

The W1/2 of the NE1/4 of Section 3, T15N, R11E of the 6th P.M., Douglas County, Nebraska, except that part described as follows: Beginning at the NE corner of the West 1/2 of the NE1/4 of said Section 3; thence Southerly on the East line of the West 1/2 of the NE1/4 of said Section 3, a distance of 208.71 feet; thence Westerly on a line 208.71 feet South from and parallel to the North line of the West 1/2 of the NE1/4 of said Section 3, a distance of 208.71 feet; thence Northerly on a line 208.71 feet West from and parallel to the East line of the West 1/2 of the NE1/4 of said Section 3, a distance of 208.71 feet to a point on the North line of the West 1/2 of the NE1/4 of said Section 3; thence Easterly on the North line of the West 1/2 of the NE1/4 of said Section 3 a distance 208.71 feet to the Point of Beginning. And except that part described as follows: Beginning on the N1/4 corner of said Section 3-15-11; thence N 89°27'02" E (assumed bearing) on the North line of the NE1/4 of said Section 3, 533.93 feet; thence South on a line 533.93 feet East of and parallel to the West line of the NE1/4 of said Section 3, 407.94 feet; thence S 89°27'02" W, on a line 407.94 feet South of an parallel to the North line of the NE1/4 of said Section 3, 533.93 feet to a point on the West line of the NE1/4 of said Section 3; thence North on the West line of the NE1/4 of said Section 3; 407.94 feet to the point of beginning.

PARCEL THREE:

The East Three-Fourths (3/4) of the South One-Half (S1/2) of the Northwest One-Fourth (NW1/4) of Section 3, Township 15 North, Range 11, East of the 6th P.M., Douglas County, Nebraska.