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PARTIAL RELEASE AND GRANT OF RIGHT OF WAY

This Partial Release and Grant of Right of Way (hereinafter "Agreement") is made and entered into by and between Magellan Pipeline Company, L.P. (formerly known as Magellan Pipeline Company, LLC prior to name change effective September 9, 2004, and, formerly known as "Williams Pipe Line Company, LLC" prior to a name change effective as of September 1, 2003), a Delaware limited partnership, whose address is P. O. Box 22186, Tulsa, Oklahoma 74121-2186 (hereinafter called "MPL") and Celebrity Townhomes, Inc., a Nebraska corporation, whose mailing address is 1809 South 189th Street, Omaha, Nebraska 68130, their heirs, successors, grantees and assigns (hereinafter called "Owner", whether one or more).

WITNESSETH:

WHEREAS, Owner represents and warrants that Owner owns all of the following described tract of land located in Douglas County, Nebraska (which land is hereinafter referred to as "Owner's Land") and has full right and power to make this Agreement:

A Tract of land located in part of the North Half of the Southeast Quarter (N/2 SE/4) of Section 26, T-16-N, R-12-E of the 6th P.M., Douglas County, Nebraska, more particularly described as follows:

Commencing at the Northwest corner of said SE/4 of Section 26;

Thence N 87°23'41" E (assumed bearing) along the North line of said SE/4 of Section 26, a distance of 33.00 feet to a point on the Easterly Right of Way line of 78th Street, said point also being the Point of Beginning;

Thence continuing N 87°23'41" E along said North line of SE/4 of Section 26, a distance of 928.11 feet;

Thence S 02°36'20" E, a distance of 41.55 feet;

Thence Southwesterly on a curve to the right with a radius of 405.62 feet, a distance of 124.58 feet, said curve having a long chord which bears S 06°11'35" W, a distance of 124.09 feet;

Thence N 75°00'30" W, a distance of 41.77 feet;

Thence Westerly on a curve to the left with a radius of 247.57 feet, a distance of 76.04 feet, said curve having a long chord which bears