

**\.\.\.

RECEIVED

SEP 15 2 11 PM '97

RICHARD N. TAKECHI REGISTER OF DEEDS DOUGLAS GOUNTY, NE

FEE 35-15-10 C/O COMP Y/O SCAN DEV

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code:	Sheets Presented:	3. (Optional):
1. Debton(s) (Last Name First) and Address(cs): 2. Secured Party(ics): Name(s Skyline Woods Country Club, L.L.C. Business Men's) and Address(es): Assurance Company	4. For Filing Officer: Time, Date, No., Filing Office
2622 North 145th Avenue of America		
Omaha, NE 68116 P.O. Box 41917	9	
Social Security No. 91-1829383 Kansas City, M Social Security No. 4 or Fed I.D. No.	0 64141 4-0188050	
5. The Financing Statement Covers the Following Types (or Items) of Property:		
See Exhibit A attached hereto and incorporated he	rein.	
		6. 🔀 To be Recorded in Real Estate Mortgage Records
Proceeds- Products of the Collateral are A	hiso Covered:	
7. Description of Real Estate:	8. Name(s) of	
See Exhibit B attached hereto and incorporated	Record	
herein.	Owner(s):	
10. This statement is filed without the debtor's signature to perfect a security interest in collates (check X if so)	9. Assignec(s)	of Secured Party and Address(es)
already subject to a security interest in another jurisdiction when it was brought into this which is proceeds of the following described original collateral which was perfected:	state. or	
Skyline Woods Country Club, L.L.C.		
By Gregory A. Signer Manager		
Signature(s) of Debtor(s)	Ву	
(1) FILING OFFICER COPY - ALPHABETICAL		re of Secured Party
FORM 801		

UCC-1 FINANCING STATEMENT EXHIBIT A

Item No. 5 ("Mortgaged Estate"):

- (a) The real property located in the County of Douglas, State of Nebraska, described on Exhibit B, attached hereto and incorporated herein, and all and singular the tenements, hereditaments and appurtenances thereto, together with all right, title and interest of Debtor in all easements, rights-of-way, gores or strips of land, surface waters, ground waters, watercourses, mineral interests and subsurface rights, alleys, streets and sidewalks, whether now owned or hereafter acquired, either in law or in equity, adjacent or appurtenant to or adjoining such real property (the "Land");
- (b) Any and all buildings and improvements now or hereafter erected or located on the Land, including all fixtures, attachments, appliances, equipment, machinery and other articles attached to such buildings and improvements (the "Improvements");
- (c) All right, title and interest of Debtor in and to all tangible personal property now owned or hereafter acquired by Debtor and now or at any time hereafter located on the Land or within the Improvements and used in connection therewith, including all building materials stored on the Land, all machinery, motors, elevators, fittings, radiators, awnings, shades, screens, all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning and sprinkler equipment, all furniture, furnishings, equipment and other personal property owned by Debtor and used in connection with the operation of the Mortgaged Estate, and all renewals and replacements thereof (excluding any such property owned by a tenant of the Mortgaged Estate) (the "Personal Property");
- (d) All of Debtor's interest in all existing and future accounts, contract rights, including, but not limited to, membership dues, assessments, green fees, cart rentals, dining room, bar and other revenues, general intangibles, files, books of account, agreements, permits, licenses and certificates necessary or desirable in connection with the acquisition, ownership, leasing, operation or management of the Mortgaged Estate, whether now existing or entered into or obtained after the date hereof, including the "Leases" and "Rents" (as defined herein);
- (e) All agreements for use and occupancy of any part of the Mortgaged Estate, now existing or hereafter entered into, including any and all extensions or modifications thereto (the "Leases"), and all of the rents, royalties, security deposits, income, receipts, revenues and other sums now due or which may hereafter become due to Debtor under any Lease or arising from the use and enjoyment of any part of the Mortgaged Estate, and all rights and remedies which Debtor may have against any party under the Leases (the "Rents"); and
- (f) All the estate, interest, right, title or other claim or demand with respect to the proceeds of insurance and any and all awards made for the taking of any part of the Mortgaged Estate by the power of eminent domain, or by any proceeding or purchase in lieu thereof.

OMAHA-35027.2

LEGAL DESCRIPTION

A tract of land located in the Southwest Quarter of Section 25, and in the East Half of Section 25, all in Township 15 North, Range 10 East of the 6th P.M., in Douglas County, Nebraska, mora particularly described as follows:

Beginning at the Southeast corner of the Southwest Quarter of said Section 25; thence North 89°41'22" West, along the South line of the Southwest Quarter of said Section 25, 2,629.14 feet to the Southwest corner of said Section 25; thence South 89°49'45" West along the South line of the Southeast Quarter of said Section 26, 2,635.05 feet to the Southwest corner of the Southeast Quarter of said Section 26; thence North 00°29'25" East along the West line of the Southeast Quarter of said Section 26, 865.22 feet; thence South 82°59'15" East, 553.86 feet; thence South 81°12'04" East, 239.94 feet; thence South 85°08'45" East, 299.92 feet; thence South 81°12'04" East, 219.94 feet; thence North 54°20'15" East, 329.90 feet; thence South 81°35'05" East, 209.93 feet; thence North 14°52'32" East, 299.90 feet; thence North 18°34'15" East, 179.94 feet; thence North 27°18'48" East, 329.89 feet; thence North 60°23'25" East, 84.97 feet; thence South 82°00'52" East, 359.88 feet; thence North 60°23'25" East, 451.85 feet; thence North 78°35'20" East, 69.98 feet; thence North 04°21'45" East, 451.85 feet; thence North 78°35'20" East, 69.98 feet; thence South 80°37'05" East, 81.25 feet; to the Northeast corner of the Southeast Quarter of said Section 25; thence South 89°52'35" East, 312.02 feet; thence South 16°29'43" East, 389.89 feet; thence South 89°52'35" East, 312.02 feet; thence South 16°29'43" East, 164.96 feet; thence South 54°11'45" East, 310.00 feet; thence South 78°08'33" East, 274.91 feet to the Northwest corner of the Southeast Quarter of the Southeast Quarter of said Section 25; thence South 89°49'14" East, along the North line of the Southeast Beginning at the Southeast corner of the Southwest Quarter of said Section 25; thence Section 25; thence South 89°49'14" East, along the North line of the Southeast Quarter of the Southwest Quarter of said Section 25, 1,316.50 feet, to the Northeast corner of the Southeast Quarter of the Southwest Quarter of said Section 25; thence due South along the East line of the Southeast Quarter of the Southwest Quarter of said Section 25, 1,326.11 feet, to the Point of Beginning; (In this description the said Section 25, 1,325.11 feet, to the Point of Beginning; (In this description the East line of the Southwest Quarter of said Section 25 is assumed to bear North and (South.) Together with Lot 15, in SKYLINE WOODS REPLAT II, a Subdivision, as surveyed, platted and recorded, in Douglas County, Nebraska, and Together with Lots 39, 40 and recorded, in Douglas County, Nebraska, and Together with Outlot "A" in SKYLINE WOODS 2ND ADDITION REPLAT 5, a Subdivision, as surveyed, platted and recorded, in Douglas County, Nebraska, and Together with Lot 3, except the South 40 feet thereof, in SKYLINE WOODS, a Subdivision, as surveyed, platted and recorded, in Douglas County, Nebraska;

OC - 35979

NW (SE) SW 25

EXCEPT public roads and/or highways, and,

EXCEPT those parts more particularly described as follows:

Commencing at the Southeast corner of said Section 26, thence South 89°49'45" West along the South line of said Section 26, 292.68 feet; thence North 00°18'23" East 230.00 feet to the point of beginning; thence North 89°41'37" West 61.24 feet; thence

Northwesteriy along a curve to the right, radius I45.00 feet, arc 145.94 feet and long chord North 60°51'39" West, 139.85 feet; thence South 73°41'33" West, 126.76 feet; thence North 49°15'49" West, 325.78 feet; thence North 03°41'37" West, 441.99 feet; thence North 86°18'23" East, 152.63 feet; thence South 27°19'32" East, 43.24 feet; thence Southeasterly along a curve to the right, radius 50.00 feet, arc 151.52 feet and long chord South 30°30'35" East, 99.85 feet; thence Southeasterly along a curve to the left, radius 50.00 feet, arc 52.36 feet and long chord South 25°18'23" West, 50.00 feet; thence South 03°41'37" East, 140.98 feet; thence Southeasterly along a curve to the left, radius 100.00 feet, arc 79.41 feet and long chord South 25°25'37" East, 77.34 feet; thence South 49°11'37" East, 113.81 feet; thence Southeasterly along a curve to the right, radius 315.00 feet, arc 94.73 feet and long chord South 40°36'39" East, 94.02 feet; thence South 32°01'41" East, 90.16 feet; thence Southeasterly along a curve to the left, radius 95.00 feet, arc 95.61 feet and long chord South 60°51'39" East, 91.63 feet; thence South 89°41'37" East, 61.24 feet; thence South 00°18'23" West, 50.00 feet to the Point of Beginning; and,

Commencing at the South Quarter corner of said Section 26, thence North 00°29'25"
East (assumed bearing) along the West line of said Southeast Quarter, 725.89 feet;
thence South 89°30'35" East, 33.00 feet to the point of beginning; thence South
88°30'35" East 63.54 feet; thence Southeasterly along a curve to the right, radius
250.00 feet, arc 218.17 feet and Jong chord South 64°30'35" East, 211.31 feet; thence
South 39°30'35" East, 61.94 feet; thence North 50°29'25" East, 100.00 feet; thence
South 65°18'09" East, 114.69 feet; thence South 87°14'33" East, 46.95 feet; thence
North 70°45'56" East, 68.00 feet; thence South 46°48'43" East, 58.00 feet; thence
North 84°51'11" East, 314.00 feet; thence North 86°22'56" East, 493.44 feet; thence
South 68°02'29" East, 85.96 feet; thence South 04'29'15" East, 313.20 feet; thence
North 85°28'49" West, 293.00 feet; thence South 04'29'15" West, 212.00 feet; thence
South 86°25'07" West, 105.00 feet; thence South 88°29'25" West, 213.69 feet; thence
South 87'42'37" West, 110.00 feet; thence South 88°29'25" West, 216.00 feet; thence
South 00°10'15" East, 75.89 feet; thence South 88°29'25" West, 216.00 feet; thence
South 00°10'15" East, 100.00 feet; thence South 89°49'45" West, 623.00 feet; thence
North 00°10'15" West, 212.00 feet; thence North 00°10'15" West, a distance of 92.09
feet; thence North 19°31'08" West, 100.66 feet; thence North 34°42'10" West, 99.55
feet; thence North 42°22'13" East, 131.00 feet; thence North westerly along a curve to
the left, radius 150.00 feet, arc 109.88 feet, long chord North 68°31'27" West,
107.44 feet; thence North 89°30'35" West, 107.94 feet to a point on the East right of
Way line of Skyline Drive; thence North 00°29'25" East, 75.00 feet to the Point of
Beginning; and,

Commencing at the South Quarter corner of said Section 25; thence North 89°41'22" West, a distance of 1,020.0 feet; thence North 00°18'38" East, distance of 90.0 feet to the Point of Beginning; thence along a curve to the left having a radius of 75.0 feet, an arc length of 117.81 feet, and a long chord bearing of North 44°41'22" West for 106.06 feet to a point of reverse curvature; thence along a curve to the right having a radius of 125.0 feet, an arc length of 166.85 feet and a long chord bearing of North 51°27'00" West for 154.74 feet; thence South 76°47'20" West, a distance of 120.00 feet; thence North 14°36'48" West, a distance of 80.0 feet; thence North 01°54'18" East, a distance of 325.01 feet; thence North 24°11'40" East, 65.24 feet; thence along a curve to the left having a radius of 70.51 feet, an arc length of 45.14 feet, and a long chord bearing North 0°51'24" East for 44.37 feet; thence North 12°28'53" West, 121.50 feet; thence South 77°31'07" West, 23.00 feet; thence North 59°26'31" West, 132.73 feet; thence North 08°26'21" West, 60.00 feet; thence North 81°33'39" East, 182.54 feet; thence North 25°29'31" East, 34.94 feet; thence along a curve to the left having a radius of 55.56 feet, an arc length of 32.90 feet, and a

long chord bearing North 08°31'35" East for 32.42 feet; thence along a curve to the left having a radius of 25.00 feet, an arc length of 39.27 feet, and a long chord bearing North 53°26'22" West for 35.36 feet; thence South 81°33'39" West; I80.00 feet; thence South 08°25'21" East, 40.00 feet; thence South 81°33'39" West, II5.00 feet; thence South 20°44"07" West, a distance of 30.84 feet; thence North 41°17'15" East, a distance of 108.31 feet; thenca North 33°16'52" West, a distance of 74.94 feet; thence North 81°33'39" East, a distance of 86.01 feet; thence South 49°50'56" East, 80.00 feet; thence North 81°33'39" East, 225.00 feet; thence South 49°50'56" East, 80.00 feet; thence along a curve to the right having a radius of 75.76 feet, an arc length of 44.75 feet, and a long chord bearing South 08°31'35" West for 44.10 feet; thence South 25°29'31" West, 21.48 feet; thence North 81°33'39" East, 134.05 feet; thence South 08°26'22" East 120.00 feet; thence South 79'14'24" West, 175.58 feet; thence South 12°28'55" East, 133.50 feet; thence along a curve to the left having a radius of 110.51 feet, an arc length of 70.74 feet, and a long chord bearing South 05'51'24" West for 65.54 feet; thence South 24°11'40" West, a distance of 48.96 feet; thence South 88°05'42" East, a distance of 542.34 feet; thence North 64'08'12" East, a distance of 368.17 feet; thence South 44'41'20" East, a distance of 179.20 feet; thence South 88°05'42" East, distance of 84.56 feet; thence South 52°42'38" West, a distance of 130.11 feet; thence South 53°30'07" West, a distance of 150.04 feet; thence North 88'41'22" West, distance of 698.05 feet; thence South 00°18'38" West, distance of 698.05 feet; thence South 60°18'38" West, a distance of 70.0 feet to a point of curvature; thence South 60°18'38" West, a distance of 70.0 feet, an arc length of 117.81 feet and a long chord bearing of South 44'41'22" East, for 106.06 feet to a point of reverse curvature; thence along a curve to the right having a radius of 125.0 feet, an arc length of 116.78

Beginning at the West Quarter corner of said Section 25; thence South 01°20'31" East (assumed bearing, the North line of the Southwest Quarter of Section 25 is assumed to bear South 85°52'39" East) 47.85 feet; thence South 11°17'51" East, 338.32 feet; thence South 29°06'59" East, 81.49 feet; thence South 54°49'18" West, 140.00 feet; thence along a curve to the left having a radius of 300.00 feet, an arc length of 133.59 feet, and a long chord bearing South 42°44'04" East for 132.49 feet; thence North 29°50'56" East, 175.00 feet; thence South 42°14'06" East, a distance of 621.39 feet; thence South 35°16'02" East, 180.00 feet; thence North 54°43'58" East, 117.14 feet; thence South 43°12'43" East, 171.69 feet; thence South 46'47'17" West, 80.00 feet; thence North 43°12'43" West, 132.37 feet; thence South 54'43'58" West, 153.78 feet; thence along a curve to the right having a radius of 125.00 feet, an arc length of 152.33 feet, and a long chord bearing South 25°30'50" West, for 151.16 feet; thence along a curve to the left having a radius of 75.00 feet, an arc length of 16.62 feet, and a long chord bearing South 18°10'21" West, 105.22 feet; thence along a curve to the right having a radius of 75.00 feet, an arc length of 16.62 feet, thence along a curve to the left having a radius of 75.00 feet, an arc length of 13.5°50'56" East, 105.22 feet; thence along a curve to the right having a radius of 85.00 feet, an arc length of 64.21 feet, and a long chord bearing South 04°43'55" East for 62.69 feet; thence North 85°09'22" West, 52.97 feet; thence along a curve to the left having a radius of 35.00 feet, an arc length of 139.15 feet, and a long chord bearing North 04°29'13" East for 35.90 feet; thence North 35°16'02" West 98.73 feet; thence South 54°43'58" West, 60.00 feet; thence North 35°16'02" West, 529.95 feet; thence North 56°13'58" West, 108.62 feet; thence North 25°50'56" East, 120.00 feet; thence along a curve to the right having a radius of 350.00 feet, an arc length of 155.31 feet, and a long chord bearing Nort

North 78°35'20" East, 69.98 feet; thence South 80°37'05" East, 81.25 feet to the Point of Seginning; and,

Commencing at the Southwest Corner of said Section 25; thence South 89°49'45" West (assumed bearing), along the South line of said Southeast Quarter of Section 25, 295.01 feet; thence North 00°18'23" East, 60.00 feet, to the point of beginning; thence North 00°18'23" East, 270.00 feet; thence North 17°45'51" East, 100.00 feet; thence North 00°18'23" East, a distance of 802.61 feet; thence along a curve to the right with a radius of 179.89 feet, for 105.22 feet, with a chord bearing North 17°03'51" East, for 103.73 feet; thence North 56°10'42" West, 161.85 feet; thence North 59°04'51" East, 123.29 feet; thence North 67'57'26" East, 112.61 feet; thence North 59°04'51" East, 110.78 feet; thence South 53°21'14" East, for 227.60 feet; thence South 53°46'12" East, 104.79 feet; thence South 53°21'14" East, for 227.60 feet; thence South 43°42'28" East, 184.14 feet; thence South 85°09'22" East, 118.42 feet; thence South 60°18'07" East, for 66.78 feet, along the boundary of said Skyline Woods; thence South 69°34'27" East, for 116.63 feet; thence North 48°06'00" East, for 36.76 feet; thence South 88°51'48" East, for 28.76 feet; thence North 71°37'56" East for 25.66 feet; thence South 89°36'35" East, for 12.84 feet; thence North 71°37'56" East for 44.86 feet; thence South 89°36'35" East, for 50.99 feet; thence North 74°36'39" East for 44.86 feet; thence North 54°30'11" East, for 52.92 feet; thence South 47°17'15" East, for 108.31 feet; thence South 33°16'52" West, for 52.92 feet; thence South 47°17'15 East, for 108.31 feet; thence South 75°26'03" West, for 61.22 feet; thence South 48°17'16" East, for 108.31 feet; thence South 75°26'03" West, for 61.22 feet; thence South 41°17'15 East, for 108.31 feet; thence South 75°26'03" West, for 61.22 feet; thence South 41°17'15 East, for 108.31 feet; thence South 75°26'03" West, for 61.22 feet; thence South 41°17'15 East feet; thence South 41°57'55" West, for 21.33 feet; thence South 41°57'55" West, 100.00 feet; thence South 41°57'55" West, 100.00 feet; thence South 41°57'55" West, 1

Commencing at the southern most corner of Lot 4, Skyline Woods, Douglas County, Nebraska; thence Southwesterly, along a 179.89 foot curve to the left an arc distance of 10.05 feet, to a point being on the Westerly right-of-way line of 217th Street; thence North 56°10'42" West, a distance of 167.55 feet and 10 feet Southwest of and parallel to the Southwest property line of said Lot 4; thence North 90°00'00" West, distance of 222.76 feet; thence North 47°56'43" West, a distance of 59.57 feet, to the point of beginning, said point being on the East property line of the well site; thence South 00°00'00" East, a distance of 16.86 feet; thence North 90°00'00" West, distance of 100.00 feet; thence North 00°00'00" East, a distance of 132.5 feet; thence North 90°00'00" East, a distance of 100.00 feet; thence South 00°00'00" East a distance of 115.64 feet, to the point of beginning; and,

Commencing at the South Quarter Corner of said Section 25; thence North 00°00'00" East (assumed bearing), along the East line of said Southeast Quarter of the Southwest Quarter of Section 25, a distance of 1,165.00 feet, to the point of beginning; thence North 90°00'00" West, a distance of 150.00 feet; thence North 00°00'00" East, a distance of 75.00 feet; thence North 90°00'00" East, a distance of 150.00 feet, to a point on the East line of said Southeast Quarter of the Southwest Quarter of Section 25; thence South 00°00'00" East, along said East line of the Southeast Quarter of the Southwest Quarter of Section 25, a distance of 75.00 feet, to the Point of Beginning.