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JAN 09 2004 12:32 P 4

Received - RICHARD TAKECHI
Register of Deeds, Douglas County, NE
1/9/2004 12:32:41 PM



NOTICE OF COMMENCEMENT

Loan No. 01-10208658


1. The real estate being or intended to be improved or directly benefited is:
See Exhibit "A" attached hereto and by this reference incorporated herein.
2. (a) The contracting owner is: JMF, L.L.C., a Nebraska limited liability company
(b) The address of contracting owner is: Attn: Jeff Johnson
16820 Frances Street, Suite 102
Omaha, NE 68130
(c) The interest of contracting owner in the real estate is:
Fee Simple
(d) The name and address of the fee simple title holder, if other than the contracting owner is:
JMF, L.L.C., a Nebraska limited liability company
Attn: Jeff Johnson
16820 Frances Street, Suite 102
Omaha, NE 68130
3. If, after this Notice of Commencement is recorded, a lien is recorded as to an improvement covered by this Notice of Commencement, the lien has priority from the time this notice of commencement is recorded.
4. The duration of this Notice of Commencement expires on July 1, 2007.
5. If this Notice of Commencement is limited to a particular improvement project, or portion thereof, on the real estate, the limitation is as follows:

No limitation.


Dated: January 9, 2004.

CONTRACTING OWNER:

JMF, L.L.C.,
a Nebraska limited liability company

By: 
Jeff Johnson, Manager

When recorded return to:
TierOne Bank
c/o Credit Administration Department
1235 "N" Street
Lincoln, NE 68508

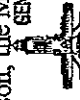


 Clien
 FEE 20.00 SEC FD 01-60000
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 BNC 17-15-11 CPO COMP
 DEL _____ SCAN _____ PV _____

604-101 ds

STATE OF NEBRASKA)
) ss.
COUNTY OF Dawson)

The foregoing instrument was acknowledged before me this 9 day of January, 2004, by Jeff Johnson, the Manager of IMF, L.L.C., a Nebraska limited liability company, on behalf of the company.

 GENERAL NOTARY - State of Nebraska
DEBRA J. SAKTON
My Comm. Exp. Jan. 30, 2004

Debra J. Sakton
Notary Public

My Commission Expires: _____

EXHIBIT "A"

A TRACT OF LAND LOCATED IN PART OF THE NORTH 1/2 OF SECTION 17, TOWNSHIP 15 NORTH, RANGE 11 EAST OF THE 6TH P.M., DOUGLAS COUNTY, NEBRASKA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF THE NE1/4 OF SAID SECTION 17, SAID POINT ALSO BEING THE NORTHEAST CORNER OF THE SE1/4 OF SAID SECTION 17; THENCE S87°11'43"W (ASSUMED BEARING) ALONG THE SOUTH LINE OF SAID NE1/4 OF SECTION 17, SAID LINE ALSO BEING THE NORTH LINE OF SAID SE1/4 OF SECTION 17, A DISTANCE OF 1510.34 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING S87°11'43"W ALONG SAID SOUTH LINE OF THE NE1/4 OF SECTION 17, SAID LINE ALSO BEING SAID NORTH LINE OF THE SE1/4 OF SECTION 17, A DISTANCE OF 1135.57 FEET TO THE SOUTHWEST CORNER OF SAID NE1/4 OF SECTION 17, SAID POINT ALSO BEING THE SOUTHEAST CORNER OF THE NW1/4 OF SAID SECTION 17, SAID POINT ALSO BEING THE NORTHEAST CORNER OF THE SW1/4 OF SAID SECTION 17, SAID POINT ALSO BEING THE NORTHWEST CORNER OF THE SW1/4 OF SAID SECTION 17; THENCE S87°11'39"W ALONG THE SOUTH LINE OF SAID NW1/4 OF SECTION 17, SAID LINE ALSO BEING THE NORTH LINE OF SAID SW1/4 OF SECTION 17, A DISTANCE OF 1322.80 FEET TO THE SOUTHWEST CORNER OF THE SE1/4 OF SAID NW1/4 OF SECTION 17, SAID POINT ALSO BEING THE SOUTHEAST CORNER OF THE NW1/4 OF SAID SW1/4 OF SECTION 17, SAID POINT ALSO BEING THE NORTHEAST CORNER OF THE NE1/4 OF SAID SW1/4 OF SECTION 17; THENCE BEING THE NORTHWEST CORNER OF THE SE1/4 OF SAID NW1/4 OF SECTION 17, SAID N02°55'55"W ALONG THE WEST LINE OF THE SE1/4 OF SAID NW1/4 OF SECTION 17, SAID LINE ALSO BEING SAID EAST LINE OF THE SW1/4 OF SAID NW1/4 OF SECTION 17, A DISTANCE OF 332.25 FEET; THENCE S87°08'17"W, A DISTANCE OF 1272.92 FEET TO A POINT ON THE EASTERLY RIGHT-OF-WAY LINE OF 192ND STREET; THENCE N02°57'06"W ALONG SAID EASTERLY RIGHT-OF-WAY LINE OF 192ND STREET, A DISTANCE OF 739.41 FEET; THENCE N67°02'54"E ALONG SAID EASTERLY RIGHT-OF-WAY LINE OF 192ND STREET, A DISTANCE OF 29.80 FEET; THENCE N02°57'06"W ALONG SAID EASTERLY RIGHT-OF-WAY LINE OF 192ND STREET, A DISTANCE OF 85.10 FEET; THENCE S67°02'54"W ALONG SAID EASTERLY RIGHT-OF-WAY LINE OF 192ND STREET, A DISTANCE OF 47.89 FEET; THENCE N02°57'06"W, ALONG SAID EASTERLY RIGHT-OF-WAY LINE OF 192ND STREET A DISTANCE OF 373.21 FEET; THENCE N86°57'30"E, A DISTANCE OF 34.04 FEET; THENCE EASTERLY ON A CURVE TO THE RIGHT WITH A RADIUS OF 759.79 FEET, A DISTANCE OF 40.30 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS N88°28'40"E, A DISTANCE OF 40.29 FEET; THENCE N89°59'50"E, A DISTANCE OF 124.93 FEET; THENCE N00°00'10"W, A DISTANCE OF 134.96 FEET; THENCE N85°37'10"E, A DISTANCE OF 304.12 FEET; THENCE S84°48'01"E, A DISTANCE OF 163.76 FEET; THENCE S75°08'26"E A DISTANCE OF 77.28 FEET; THENCE NS61°39'07"E, A DISTANCE OF 68.76 FEET; THENCE N85°10'06"E, A DISTANCE OF 80.28 FEET; THENCE N79°23'35"E, A DISTANCE OF 72.25 FEET; THENCE S05°48'59"E, A DISTANCE OF 158.37 FEET; THENCE N84°11'01"E, A DISTANCE OF 98.41 FEET; THENCE EASTERLY ON A CURVE TO THE RIGHT WITH A RADIUS OF 325.97 FEET, A DISTANCE OF 99.51 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS S87°10'42"E, A DISTANCE OF 99.13 FEET; THENCE N11°27'35"E, A DISTANCE OF 133.30 FEET; THENCE S80°57'16"E, A DISTANCE OF 835.49 FEET; THENCE S67°20'33"E, A DISTANCE OF 124.25 FEET; THENCE S86°44'05"E, A DISTANCE OF 290.35 FEET; THENCE S02°57'57"E, A DISTANCE OF 131.55 FEET; THENCE NORTHEASTERLY ON A CURVE TO THE LEFT WITH A RADIUS OF 473.50 FEET, A DISTANCE OF 304.62 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS N69°46'21"E, A DISTANCE OF 299.39 FEET; THENCE N51°20'32"E, A DISTANCE OF 21.17 FEET; THENCE N38°39'28"W, A DISTANCE OF 130.00 FEET; THENCE N51°20'32"E, A DISTANCE OF 118.57 FEET; THENCE N57°53'00"E, A DISTANCE OF 127.44 FEET; THENCE N69°13'12"E, A DISTANCE OF 83.90 FEET; THENCE N73°36'34"E, A DISTANCE OF 83.69 FEET; THENCE S13°16'46"E, A DISTANCE OF 131.75 FEET; THENCE EASTERLY ON A CURVE TO THE RIGHT WITH A RADIUS OF 632.32 FEET, A DISTANCE OF 117.07 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS N82°01'28"E, A DISTANCE OF 116.90 FEET; THENCE N10°32'38"W, A DISTANCE OF 134.79 FEET; THENCE S87°59'12"E, A DISTANCE OF 128.81 FEET; THENCE S81°31'10"E, A DISTANCE OF 56.96 FEET; THENCE S85°38'10"E, A DISTANCE OF 116.88 FEET; THENCE N59°20'44"E, A DISTANCE OF 159.39 FEET; THENCE

continued.

LEGAL DESCRIPTION
continued

N86°06'13"E, A DISTANCE OF 126.19 FEET; THENCE N69°29'18"E, A DISTANCE OF 54.75 FEET; THENCE N49°33'47"E, A DISTANCE OF 87.22 FEET; THENCE N71°19'19"E, A DISTANCE OF 201.35 FEET; THENCE S88°29'47"E, A DISTANCE OF 387.68 FEET; THENCE S85°40'30"E, A DISTANCE OF 125.17 FEET; THENCE S79°29'35"E, A DISTANCE OF 156.97 FEET; THENCE S73°47'01"E, A DISTANCE OF 363.56 FEET; THENCE S72°31'55"E, A DISTANCE OF 81.81 FEET; THENCE S70°11'24"E, A DISTANCE OF 50.06 FEET; THENCE N02°58'46"W, A DISTANCE OF 54.43 FEET TO A POINT ON THE SOUTHERLY RIGHT-OF-WAY LINE OF OLD LINCOLN HIGHWAY; THENCE SOUTHEASTERLY ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE OF OLD LINCOLN HIGHWAY ON A CURVE TO THE RIGHT WITH A RADIUS OF 1877.10 FEET, A DISTANCE OF 89.74 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS S69°01'10"E, A DISTANCE OF 89.73 FEET TO THE POINT OF INTERSECTION OF SAID SOUTHERLY RIGHT-OF-WAY LINE OF OLD LINCOLN HIGHWAY AND THE WEST RIGHT-OF-WAY LINE OF 180TH STREET; THENCE S02°58'48"E ALONG SAID WESTERLY RIGHT-OF-WAY LINE 180TH STREET, A DISTANCE OF 1307.00 FEET; THENCE S87°01'10"W ALONG SAID WESTERLY RIGHT-OF-WAY LINE OF 180TH STREET, AND ALSO THE NORTH RIGHT-OF-WAY LINE OF WESTERN AVENUE AND WESTERLY EXTENSION THEREOF, A DISTANCE OF 1055.51 FEET; THENCE SOUTHWESTERLY ON A CURVE TO THE LEFT WITH A RADIUS OF 550.00 FEET, A DISTANCE OF 426.25 FEET, SAID CURVE HAVING A LONG CHORD WHICH BEARS S64°49'03"W, A DISTANCE OF 415.66 FEET; THENCE S42°36'55"W, A DISTANCE OF 51.76 FEET TO THE POINT OF BEGINNING.