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2012-32815

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**REGISTER OF DEEDS** 



THIRD AMENDMENT TO DEVELOPMENT/SUBDIVISION AGREEMENT

This Third Amendment to the Shadow Lake Development/Subdivision Agreement, made this day of <u>OCTODEN</u>, 2012, by and between SANITARY AND IMPROVEMENT DISTRICT NO. 264 (hereinafter referred to as "DISTRICT"), ALCHEMY PARTNERS I, LLC a Nebraska limited liability company (hereinafter referred to as "ALCHEMY"), and SHADOW LAKE DEVELOPMENT, LLC, a Nebraska limited liability company, and THE CITY OF PAPILLION, NEBRASKA, a municipal corporation (hereinafter referred to as "CITY") amends and modifies the Development/Subdivision Agreement adopted by RES. R05-0070 entered into by the parties on May 17, 2005 as modified by (1) the addendum adopted by RES. R06-0120 entered into by the parties on January 16, 2007, and (3) the Second Amendment adopted by RES. R11-0054 entered into by the parties on May 17, 2011 (hereinafter the "Agreement").

WHEREAS, DISTRICT proposes to construct the 2012 Public Improvements (as defined in Section 2);

WHEREAS, DISTRICT proposes to amend the Source and Use of Funds for the allocation of expenses for 84<sup>th</sup> Street to reflect the 2011 Interlocal Cooperation Agreement for Washington Street (84<sup>th</sup> Street) Improvements - Ponderosa Drive to Capehart Road adopted by RES. R11-0059 approved by CITY on July 5, 2011 (hereinafter the "84<sup>th</sup> Street Improvements");

WHEREAS, DISTRICT proposes to provide for the allocation of funds of expenses incurred by previous silt basin removals;

WHEREAS, DISTRICT agrees that future silt basins removals shall not be generally obligated nor funded by the DISTRICT;

WHEREAS, CITY and DISTRICT wish to agree on the allocation of expenses for the 2012 Improvements, the 84<sup>th</sup> Street Improvements, and previous silt basin removals;

WHEREAS, CITY supports an amendment to the Agreement and Source and Use of Funds to provide for the allocation of expenses for the 2012 Public Improvements, the 84<sup>th</sup> Street Improvements, and previous silt basin removals.

NOW, THEREFORE, in consideration of the above, the following is agreed between the parties hereto:

- 1. <u>Capitalized Terms</u>. All capitalized terms used in this Third Amendment shall have the meanings set forth in the Agreement except as otherwise defined herein.
- 2.
- 2012 Public Improvements. The 2012 Public Improvements shall mean:

- A. The Lakeview Drive off-street parking lot and trail connections on Outlot 22 Shadow Lake to serve the Shadow Lake recreation area (attached hereto as Exhibit F).
- B. The Silt Basin #5 removal and Waterway #3 maintenance improvements (attached hereto as <u>Exhibit G</u>).
- C. The 79<sup>th</sup> Avenue off-street parking and trail connections to serve the Shadow Lake recreation area and provide a trail connection to Glenwood Hills Park (attached hereto as <u>Exhibit H</u>).
- 3. <u>Area of Application</u>. The Development/Subdivision Agreement applies to:
  - A. Shadow Lake: Lots 1 700, 727 729 and Outlots 2 18 and 20 23
  - B. Shadow Lake Replat 1: Lots 1 6 and Outlot 1
  - C. Shadow Lake Replat 2: Lot 1 and Outlot 1
  - D. Shadow Lake Replat 3: Lots 1 24
  - E. Shadow Lake Replat 4: Lot 1
  - F. Shadow Lake Replat 5: Lots 1 2 and Outlot A
  - G. Shadow Lake Replat 6: Lots 1 2
- Amendments.
  - A. Exhibit E of the addendum adopted by RES. R06-0120 entered into by the parties on June 20, 2006 is hereby repealed and replaced with the <u>Exhibit E-1</u> (attached hereto and incorporated in the Agreement).
  - B. Exhibits F, G, and H are hereby incorporated into the Agreement.
  - C. Section 4, Subsection G of the May 17, 2005 Development/Subdivision Agreement shall be amended to read as follows:
    - G. The City hereby approves the reimbursement of park acquisition costs to the Developer by the District, which shall be general obligation of the District not to exceed Four Million Five Hundred Eighty-Three Thousand Two Hundred Dollars (\$4,583,200). The City hereby approves the District generally obligating the trail acquisition costs, trail improvement costs, Lakeview Drive parking lot costs, and 79<sup>th</sup> Avenue parking and trail connection costs not to exceed One Million One Hundred Thirty-Three Thousand One Hundred (\$1,133,100).
- Obligation for 2012 Public Improvements. All parties agree that ALCHEMY shall have no obligation to construct or finance any of the 2012 Public Improvements contemplated within this Third Amendment.
- <u>Silt Basin Closure</u>. All parties agree that the closure of silt basins located on private property shall be privately financed.
- 7. <u>No Other Amendment</u>. Except as specifically set forth herein, the Development/ Subdivision Agreement (attached hereto as <u>Exhibit I</u>) as modified by (1) the addendum

adopted by RES. R06-0120 entered into by the parties on June 20, 2006 (attached hereto as <u>Exhibit J</u>), (2) the addendum adopted by RES. R07-0010 entered into by the parties on January 16, 2007, (attached hereto as <u>Exhibit K</u>), and (3) the Second Amendment adopted by RES. R11-0054 entered into by the parties on May 17, 2011 (attached hereto as <u>Exhibit L</u>) shall remain in full force and effect.

8.

<u>Binding Effect</u>. This Third Amendment to the Development/Subdivision Agreement shall be binding upon the parties, their respective successors and assigns.

ATTEST:

Elizabeth Butler, Cit SEAL: **DISTRICT:** SANIJARY AND IMPROVEMENT DISTRICT OR SARPY COUNTY, NEBRASKA NO. 264 By: John C. Allen, Board of Trustees Chairperson STATE OF NEBRASKA COUNTY OF SARPY Doug

On this <u>4</u><sup>+</sup> day of <u>October</u>, 2012, before me, a Notary Public in and for said County and State, personally appeared JOHN C. ALLEN, Board of Trustees Chairperson for SANITARY AND IMPROVEMENT DISTRICT NO. 264 OF SARPY COUNTY, NEBRASKA, who executed the above and foregoing Third Amendment to Development/Subdivision Agreement, and acknowledged the execution

GENERAL NOTARY - State of Nebraska MARJORIE McGOVERN My Comm. Exp. Nov. 5, 2013

thereof to be his voluntary act and deed on behalf of said District.

Notary Public ()

THE CITY OF PAPILLION, NEBRASKA

David P. Black, Mayor

My commission expires:

ALCHEMY PARTNERS I, LLC, a Nebraska limited liability company,

UCch Βv Robert Hancock, Manager

SS

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STATE OF NEBRASKA

COUNTY OF SARPY

On this <u>4</u> day of <u>October</u>, 2012, before me, a Notary Public in and for said County and State, personally appeared ROBERT HANCOCK, Manager of ALCHEMY PARTNERS I, LLC, a Nebraska limited liability company, who executed the above and foregoing Third Amendment to Development/Subdivision Agreement, and acknowledged the execution thereof to be his voluntary act and deed on behalf of said company.

Notary Public **GENERAL NOTARY - State of Nebraska RUTH ROCHE** 

My Comm, Exp. June 28, 2013

My commission expires:

SHADOW LAKE DEVELOPMENT, LLC, a Nebraska ingited fability company

By: John & Allen Manager

STATE OF NEBRASKA ) COUNTY OF SARPY Dough

On this <u>1</u><sup>th</sup> day of <u>October</u>, 2012, before me, a Notary Public in and for said County and State, personally appeared JOHN C. ALLEN, Manager of SHADOW LAKE DEVELOPMENT, LLC, a Nebraska limited liability company, who executed the above and foregoing Third Amendment to Development/Subdivision Agreement, and acknowledged the execution thereof to be his voluntary act and deed on behalf of said company.

and deed on benan of said company.	Manjonie Mc Homenne
M	L NOTARY - State of Nebraska ARJORIE McGOVERN My Comm. Exp. Nov. 5, 2013

## SUBDIVISION AGREEMENT AMENDMENT TABLE OF CONTENTS

# INTRODUCTION STATEMENT

# RECITALS

SECTION	1	Capitalized Terms
	2	2012 Public Improvements
:	3	Area of Application
	4	Amendments
	5	No Other Amendment
	6	Binding Effect

# EXHIBITS:

E-1	Source and Use of Funds
F	Lakeview Drive Parking Lot & Trail Connections
, G	Silt Basin #5 Removal and Waterway #3 Maintenance Improvements
Ч	79 <sup>th</sup> Avenue Off-Street Parking & Trail Connections
1	Development/Subdivision Agreement adopted by RES. R05-0070, dated May 17, 2005
J	Addendum adopted by RES. R06-0120, dated June 20, 2006
ĸ	Addendum adopted by RES. R07-0010, dated January 16, 2007
L	Second Amendment adopted by RES. R11-0054, dated May 17, 2011

		ADOW LAKE	1 16.15	<u> </u>					-	
		AND USE OF		5						
		October 3, 2012								
oposed Improvement	Cons	Construction Cost		Total Cost	General Obligation		Special Assessment		Reinbureable	
ANITARY SEWER										
Interior - Section I (Fine))	\$	898,700	\$	1,144,800	\$	235,200	\$	909,600		
interior - Section II (Final)	\$	937,900	\$	1,874,700	\$	318,300	\$	1,541,600	\$	14,800
Capitol Facility Charge - Section I (Final)	\$	529,700	\$	635,300	\$	317,600	\$	317,700		
Capitol Facility Charge - Section II (Final)	\$	1,211,800	\$	1,581,500	\$	790,800	\$	790,700	\$	-
Interior - Leawood Circle (Estimate)	\$	23,500	\$	35,900	\$	2,700	5 '	33,200		
TORM SEWER										
Section I - Interior (Final)	\$	876,300	\$	1,314,200	\$	1,262,700	\$	51,500	\$	-
Section II - Box Culverts (Final)	\$	689,200	\$	1,028,500	\$	728,500	\$	300,000	\$	
	\$	690,400	\$	1,091,100	\$	1,037,100	\$	54,000	\$	
Section III - Interior (Final)	\$	807,000	\$	1,163,400	\$	1,158,200	\$	5,200	\$	
Section IV - Box Culverts (Final)	\$	3,912,200	\$	5,978,000	\$	633,800	\$	-	\$	5,344,20
Drainage Disposal Sections I & # (Final)	\$	233,200	\$	340,800	\$	340,800				
Storm Sewer & Drainageway - Leawood Circle (Estimate)	\$	218,900	5	354,600	\$	354,600	\$		\$	
Silt Basin Removals (Estimate)	\$	72,500	\$	112,300	\$	112,300				
Waterway #3 Maintenance inprovements (calificate)	·									
AVING	\$	1,590,500	\$	2,197,700	\$	580,600	\$	1,617,100	\$	
Section I (Final)	\$	2,162,200	\$	3,013,400	\$	1,104,300	\$	1,909,100	\$	
Section II (Final)	\$	1,230,600	\$	1,819,000	\$	559,900	\$		\$	1,259,10
Capehart Road & 72nd Street (Final)	\$	65,600	\$	95,500	\$	18,000	\$	77,500		
Paving - Leawood Circle (Estimate)	s 5	335,500	s	400,100	\$	200,100	\$	-	\$	200,00
84th Street (Jan. 2011 Interlocal Estimate)	s s	23,700	\$	45,300	\$	11,200	\$	34,100		
Sidewalks Construction 2009 (Final)			\$	8,000	\$	8,000	\$		\$	
Sidewalk - Leawood Circle (Estimate)	\$	5,300		0,000	•	-•	-			
PARKS		4 997 699	\$	4,583,200	5	4,583,200	\$		s	
Acquisition (Final)	\$	4,027,600	, ,	927,700	, ,	927,700	s		\$	
Trails, Section I (Final)	\$	609,900	, ,	82,400	\$	82,400	\$	-		
Parking Lot - Lakeview Drive (Estimate)	\$	53,150	\$	123,000	\$	123,000	\$	-		
Off Street Parking & Trail connections - 79th Ave (Estimate)	\$	79,400	\$	123,000	,	123,000	·			
WATER						256 600	\$	740,800	\$	
Section I (Final)	\$	746,200	\$	1,097,300	\$	356,500	, \$		\$	
Section II (Final)	\$	988,200	\$	1,511,100	\$	456,000			ş	
Water - Leawood Circle (Estimate)	\$	22,500	\$	33,800	\$	3,000	\$	20,800		
POWER										
Section I	\$	221,300	\$	330,200	\$	•	\$		\$	
Section II	\$	327,800	\$	440,700	5	•	5	440,700	\$	

SHADOW LAKE										
		DEBI	<b>RATIO</b>							
		Octob	er 3, 2012							
Assumptions:				(average of existing valuations)						
Average Assessed Value Per Residential Home	-									
Average Assessed Value Per Villa Home	=	ş		(average of existing valuations)						
Commerical Value (Buildings & Land) per square foot	=	\$		(estimated valuation)						
Apartment Project Value (Lot 2 Shadow Lake Replat 5)	=	\$	22,000,000	(estimated valuation)						
Assessable Valuation:										
Residential Home	653 lots	\$	210,245,410							
Vilia Home	79 lots	\$	24,608,500							
Commercial (Building & Land)										
Lot 1 Shadow Lake Replat 5 (90% of estimated valuation)	22500 sf	Ś	2,916,000	•						
Lot 1 Shadow Lake Replat 2 (90% of estimated valuation)	36000 sf	Ś	4,665,600							
		•								
Apartment Project	1 ea	c	19,800,000							
Lot 2 Shadow Lake Replat 5 (90% of estimated valuation)	. 1 64	÷	13,300,000							
		ć	262,236,510	(Assessable Valuation May 2005 - \$239,706,865)						
Total Assessable Valuation		•	20-,100,010	(						

6.22%

Debt Ratio

SHADOW LAKE





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# DEVELOPMENT/SUBDIVISION AGREEMENT SHADOW LAKE

THIS DEVELOPMENT/SUBDIVISION AGREEMENT ("Agreement") pursuant to the Papillion Municipal Code made and entered into this 17th day of May, 2005, by and between the City of Papillion ("City"), <del>Shadow</del> <del>Lake, L.L.G.</del>, a Nebraska limited liability company, and its successors and assigns ("Developer") Sanitary and Improvement District No. 264, Sarpy County, Nebraska ("District").

Shadow

Lake

Development,

LTC

Exhibit I

### WITNESSETH:

WHEREAS, DEVELOPER, has submitted preliminary and final plat approval applications and rezoning applications for the development commonly known as Shadow Lake, which is developed in two phases, the first is Shadow Lake, and the second is Shadow Lake Phase 2; that attached hereto and incorporated herein by reference as Exhibits A and B are plats of said developments, which are outside the incorporated limits of the City, but within the City's zoning and planning jurisdiction; and

WHEREAS, DEVELOPER has requested CITY to approve specific platting of the Development Area, said area to be developed; and

WHEREAS, DEVELOPER wishes to connect the system of sewers and water to be constructed by the DEVELOPER within the area to be developed with the sewer and water system of the CITY; and

WHEREAS, DEVELOPER desires to construct, install and locate certain improvements within the Development Area; and

WHEREAS, the DEVELOPER, CITY, DISTRICT and desire to agree on the method of installation and the allocation of expenses for the Public Improvements and the extent to which public funds may be expended in connection with public improvements serving the area to be developed and the extent to which the contemplated public improvements specially benefit property in the area to be developed and adjacent thereto, and to what extent the costs of the same shall be specially assessed; and

WHEREAS, the CITY, DISTRICT, and DEVELOPER desire to set forth in this Agreement their respective understandings and agreements with respect to the development of the project.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS AND AGREEMENTS HEREIN CONTAINED, THE PARTIES AGREE AS FOLLOWS:

## SECTION 1 DEFINITIONS

For the purpose of this Agreement, unless the context otherwise requires, the following words and phrases shall have the following meanings:

(a) "Cost(s)" or "entire cost", being used interchangeably, of each "Improvement" or "Public Improvement" shall mean all construction costs, engineering fees, design fees, attorneys' fees, inspection fees and testing expenses, publication costs, financing costs (which shall include interest) and all other related or miscellaneous costs or expenses incurred by DEVELOPER, CITY, DISTRICT and/or in connection with the Improvements or the Public Improvements.

(b) "Dedicated Street(s)" shall mean those concrete or paved area(s), including curbing, to be constructed, modified or improved within that portion of the Development Area designated as Dedicated Street right-of-way on Exhibit "B".

(c) "Development Area" shall mean the real property situated within the area identified or depicted on Exhibit "A".

(d) "Improvements" shall mean those improvements or betterments required by or otherwise undertaken by DEVELOPER pursuant to this Agreement, including the Public Improvements, if any, on, to or otherwise benefiting the Development Area.

(e) "Property benefited" shall mean property benefited from the improvement and situated either (1) within the platted area in which the improvement is situated or (2) outside such platted area in which such improvement is situated but within the corporate limits of the District and within 300 feet of said platted area. No special assessments shall be assessed against any outlot nor against any other lot, part of lot, lands and real estate upon which cannot be built a structure compatible with the zoning regulations of said lot except to the extent of the special benefit to said lot, part of lot, lands and real estate by reason of such improvement.

(f) "Public Improvements" shall mean:

(i) All Dedicated Streets and the paving identified on Exhibit "B".

(ii) All concrete sidewalks to be constructed, modified or improved along any Dedicated Streets and lying within the boundaries of any Dedicated Street right-of-way.

(iii) All Dedicated Street signage required by, and meeting the standards of, the "Manual of Uniform Traffic Control Devices" but only if first approved in writing by the CITY's Public Works Department and only if located at a Street Intersection.

(iv) All "Wastewater Sewers" constructed within the Development Area as identified in the sanitary sewer layout (Exhibit "C") prepared by Lamp, Rynearson & Associates, Inc., ("Engineer"). Wastewater Sewers shall include all necessary sanitary and wastewater sewer mains, manholes, lines, pipes and related appurtenances.

(v) All "Storm Sewers" to be constructed in the Development Area identified on the storm sewer plan (Exhibit "D") prepared by the Engineer, including all necessary storm sewers, inlets, manholes, lines, pipes and related appurtenances.

(vi) The "Water Distribution System" to be constructed within the boundaries of any Dedicated Street right-of-way within the Development Area or other areas specifically approved by the CITY.

(vii) The "Gas Distribution System" to be constructed and installed by Aquila, Inc. within any Dedicated Street right-of-way within the Development Area or other areas specifically approved by the CITY.

(viii) The "Lighting System" for any Dedicated Streets to be constructed and installed by the Omaha Public Power District within the boundaries of any Dedicated Street right-of-way within the Development Area, including any decorative, ornamental or other lighting not conforming to CITY standards but which has been specifically approved by the CITY.

(ix) The "Electrical Power Service" to be constructed and installed by the Omaha Public Power District within the boundaries of any Dedicated Street right-of-way within the Development Area. The Electrical

Power Service shall include all electrical utility lines and other devices, other than the Lighting System, so constructed and installed for the benefit of the Development Area.

(g) "Sewer System" shall mean, collectively, all sewer systems within the Development Area, and shall also include all existing wastewater systems, Wastewater Sewers, existing storm sewer systems, the Storm Sewers and existing sanitary sewer systems located within the Development Area.

(h) "Street Intersections" shall mean those portions of the Dedicated Streets (other than that portion of any "T" intersection abutting any buildable lot or parcel) identified as such on the Street Intersection drawing (Exhibit "B").

(i) Street Improvements" shall mean those Public Improvements described in paragraphs 1(e)(i), (ii), (iii) and (viii), other than the Street Intersections.

(j) "Party" shall mean CITY, DISTRICT, or DEVELOPER individually, and "Parties" shall mean the CITY, DISTRICT, and DEVELOPER, collectively.

#### SECTION 2

Developer and City agree that the credit of the District created by Developer shall be used for the construction of the following public improvements within the area to be developed.

A. Grading of street right-of-way.

- B. Construction of and concrete paving of all streets dedicated per plat (Exhibit "A").
- C. All sanitary sewers and water mains constructed on dedicated street right-ofways or easements per plat (Exhibit "A" pursuant to sanitary sewer plans heretofore prepared by Lamp, Rynearson & Associates, Inc., consulting engineers and land surveyors.

D. All storm sewers, inlets and appurtenances constructed on dedicated street right-of-ways or easements within the area to be developed.

E. Contract with the Omaha Public Power District for street lighting for public streets dedicated per plat (Exhibit "A"), and underground power within the are to be developed.

**C**.

F. Contracting with a public gas company for a gas distribution system.

G. Capital facilities charge to the City of Papillion.

### SECTION 3

It is agreed that the credit or funds of the District created by Developer shall not be used for construction of any improvements or facilities within the area to be developed except those specified in Paragraph I hereof. By way of specification and not by way of limitation, the parties agree that the District shall not incur any indebtedness or otherwise involve its credit or expend any of its funds in the construction or other acquisition or improvement of any swimming pool, golf course, park, playground or other recreational facility, without approval by Resolution of the City Council.

### SECTION 4

Developer and City agree that the cost of all public improvements constructed by the District within the area to be developed (Exhibit "A"), as authorized by Paragraph I, supra, shall be defrayed as follows:

- A. 100% of the entire cost of grading street right-of-way including intersection shall be paid by special assessment against the property within the District.
- B. 100% of the entire cost of all sanitary sewer lines and water mains located within the District will be paid by special assessment against the property specially benefited. No portion of the cost of sanitary sewers and water mains shall be borne by general obligation of the District; provided, however, that for sanitary sewers in excess of 8 inches and water mains in excess of 8 inches the cost in excess of the cost of 8 inch sanitary sewers and/or 8 inch water mains shall be borne by the general obligation of the District and any outfall sewer lines or water lines outside the District boundaries caused to be constructed by the District shall be borne by the general obligation of the District. Not less than 50% of capital facility charges paid to the City of Papillion shall be specially assessed against properties served.
  - (1) 100% of the entire cost of all paving and street construction will be paid by special assessment against the property benefited, except that the cost of the paving and construction of street intersections shall be borne by the general obligation of the District and the cost of pavement thickness in excess of 6 inches for reinforced concrete or 7 inches for plain concrete shall

E.

be borne by the general obligation of the District and the cost of pavement width in excess of 25 feet exclusive of curb and gutters shall be borne by the general obligation of the District. The cost for curb and gutters are incidental to paving and shall not be considered separately for purposes of assessment. Street signs shall be purchased from City and installed by District. Cost of street signs and installation may be borne by the general obligation of the District.

(2) 100% of the entire cost of all storm sewer and appurtenances shall be borne by general obligation of the district: provided, however, that for storm sewers in excess of 48 inches inside diameter the difference in cost between the actual storm sewer constructed and a 48 inch storm sewer shall be specially assessed against the property within the District. Difference in cost shall include a proportionate share of the entire cost as hereinafter described in Paragraph IV. For improved channels, the cost of constructing the channel and appurtenances shall be considered as the cost of storm sewer in excess of 48 inches. Culvert crossings perpendicular to street centerlines may be generally obligated for a length not exceeding the width of the right-of-way, plus six times the vertical distance between the centerline of the pavement and the invert elevation of the box culvert.

D. The cost of contract charges paid to Omaha Public Power District for lighting of public streets shall be paid out of the general fund of the District.

All contract charges for underground power or natural gas authorized to be paid by District to the Omaha Public Power District or to any public gas utility by the provisions of Paragraph I-E and F, supra, including both the basic charges and refundable charge, together with all other charges as fall within the definition of entire cost as defined in Paragraph IV-A, including all penalties and default charges, and are allocable to such contract charges, shall be specially assessed against property within the area to be developed. Any refund of the refundable portion of the underground electrical service charge for a particular lot which shall be made by Omaha Public Power District to District or its successors shall be credited as follows:

- 1. If refund is prior to the levy of special assessments for underground electrical service, said refund shall be credited as a reduction in the total cost of the underground electrical service to be levied against said lot.
- 2. If refund is after the date of levy of special assessments for

> underground electrical service, said refund shall be credited as a payment on the balance owing on the special assessment levied against said lot in connection with underground electrical service for said lot.

 If refund is after the date of levy and payment in full of special assessment, said refund shall be repaid to persons paying the special assessment.

# SECTION 5 AUTHORITY AND DOCUMENTATION

(a) The DEVELOPER and DISTRICT shall cause all Improvements and Public Improvements to be constructed and installed in accordance with the terms and conditions of this Agreement.

(b) DEVELOPER and DISTRICT shall abide by and incorporate into all of its construction contracts the provisions required by the regulations of the City pertaining to construction of public improvements in developments/subdivisions and testing procedures therefore.

(c) Prior to commencement of construction of Improvements and Public Improvements, DEVELOPER and DISTRICT will obtain and file of record permanent easements for all sanitary, water and storm sewer lines as determined by City's engineer. Said easements shall be in a form satisfactory to the City's attorney and City's engineer.

(d) Subject to the remaining terms and conditions of this Agreement, CITY approves construction and installation of the Improvements and Public Improvements substantially in accordance with the Plat; provided, however, that at least thirty (30) working days before commencing any work in connection with the Public Improvements, the DEVELOPER and DISTRICT shall first:

(i) Deliver to the appropriate department(s) of the CITY duly executed copies of any agreement(s) for work required for, or otherwise entered into in connection with the Public Improvements, and all plans for the Public Improvements, including the manner and means of any additional connections required by or for the Wastewater Sewers or Storm Sewers, prepared by Lamp, Rynearson & Associates, Inc. The

> specifications and technical terms of all such agreements and plans shall have been received and approved by CITY prior to Developer and District's execution of any agreements for construction or installation of the Public Improvements.

(ii) The CITY and its departments agree to reasonably cooperate with the DEVELOPER and DISTRICT its agents and contractors for the timely and orderly installation of the Public Improvements following the execution of this Agreement.

(c) Any contracts for the construction or installation of the Public Improvements entered by DEVELOPER and DISTRICT shall provide that the contractor or subcontractor constructing or installing the Public Improvements shall have no recourse against CITY for any claim or matter arising out of, or in any way whatsoever, including without limitation, the cost for Public Improvements, construction oversight of the Public Improvements, the design or preparation of plans and specifications for the Public Improvements, or the construction of the Public Improvements.

(d) The credit of the CITY shall not be used for engineering, procurement or construction of any betterments or Public Improvements.

(e) CITY hereby grants permission to the DEVELOPER and DISTRICT to connect its sanitary sewer system and water system to the sanitary system and water system of the City pursuant to the remaining terms and conditions of this Agreement and the terms and conditions of a sewer and water connection agreement of even date between City and said DEVELOPER and DISTRICT.

### **SECTION 6**

### REPRESENTATIONS AND ACKNOWLEDGEMENTS

(a)

DEVELOPER represents and warrants to the CITY as follows:

(i) DEVELOPER is the owner of record of the Development Area and has full right and authority to make decisions affecting the Development Area and to enter into this Agreement.

(ii) DEVELOPER is duly authorized to transact business under the laws of the State of Nebraska.

(iii) DEVELOPER has full power and authority to enter into, deliver and perform its obligations under this Agreement and each of the documents related thereto.

(iv) DEVELOPER has taken all necessary action to authorize Developer's execution, and delivery of, and its performance under, this Agreement and as such, this Agreement constitutes Developer's valid and binding obligation, enforceable against DEVELOPER in accordance with its terms.

(v) No consent, order, authorization, waiver, approval or any other action, or registration, declaration or filing with any person, board or body, public or private (collectively, the "Approvals") is required to be obtained by the DEVELOPER in connection with the execution, delivery or performance of this Agreement or the consummation of the transactions contemplated thereby.

(vi) DEVELOPER shall cause all Improvements and Public Improvements to be constructed and installed in accordance with the terms and conditions of this Agreement and Chapter 170, Subdivision of Land, Section 170-22 of the Code of the City of Papillion.

(vii) All Public Improvements shall be constructed and installed and payment shall be made of all applicable fees due to the City of Papillion, including, but not limited to, capital facility charges and plan review fees prior to the issuance of certificate of occupancy for any lot within the subdivision.

(viii) DEVELOPER shall comply with (i) the terms of this Agreement and (ii) the provisions of any agreement submitted to the CITY pursuant to this Agreement, which agreements shall not be amended or assigned without prior written approval of the CITY.

(ix) DEVELOPER shall defend, indemnify and hold the CITY harmless from and against any responsibility, claim, damage, loss, liability or obligation resulting or arising from or out of or otherwise occurring in connection with this Agreement and the construction, financing and installation of the Improvements and Public Improvements.

(x) DEVELOPER has not employed or retained any company or person, other than a bona fide employee of DEVELOPER to solicit or

> secure this Agreement and has not paid or agreed to pay any entity or person other than a bona fide employee working for the DEVELOPER any fee, commission, percentage, brokerage fee, gift or any other consideration, contingent upon or resulting from the award or making of this Agreement.

> (xi) DEVELOPER shall cause CITY to be named as an additional insured under any policy of insurance, including all payment and performance bonds obtained by DEVELOPER (whether or not required by this Agreement) or any other person in connection with the construction or operation of the Improvements or Public Improvements.

(xii) All documents, contracts and instruments submitted to CITY now, or at any time in the future, or otherwise entered into by or on behalf of DEVELOPER shall in all material respects be fully authorized, and in all material respects shall be valid, binding and enforceable in accordance with their terms.

(xiii) DEVELOPER shall cause all personal property and real estate taxes and assessments levied on the Development Area to be paid prior to the time such taxes become delinquent.

(b) DEVELOPER acknowledges that neither CITY nor any of its officers, agents or employees: (i) is acting as attorney, architect, engineer or otherwise in the interest or on behalf of DEVELOPER in furtherance of this Agreement; (ii) owes any duty to DEVELOPER or any other person because of any action CITY or DEVELOPER has undertaken, or in the future will undertake in furtherance of this Agreement, including any CITY inspection or CITY approval of any matter related to the same; and (iii) shall be liable to any person as a result of any act undertaken by CITY or DEVELOPER to date or at any time in the future in furtherance of this Agreement, and, to the maximum extent permitted by law, DEVELOPER hereby waives for itself, its employees, agents and assigns any such right, remedy or recourse it may have against any of them.

(c) The CITY and DEVELOPER further acknowledge that the CITY makes no representation or warranty as to the validity or effect of (i) CITY's approval of the plat or this Agreement, or (ii) any future act of CITY in respect to Developer's performance, under the Agreement or otherwise, in developing the Development Area; DEVELOPER is proceeding at its own risk.

## SECTION 7 OTHER OBLIGATIONS

(a) DEVELOPER shall undertake such acts, responsibilities and obligations as may be necessary or appropriate to prevent and control any adverse impact on any real estate or property beyond the Development Area directly or indirectly caused by, or attributable or related to construction and installation of the Improvements and Public Improvements.

(b) DEVELOPER and DISTRICT shall pay capital facilities charges to the City of Papillion in the amount of \$2,007,991 prior to connection to the City's water system.

(c) DEVELOPER and DISTRICT shall be responsible for Public Improvements to Capehart Road (80<sup>th</sup>-84<sup>th</sup>) and improvements to 72<sup>rd</sup> Street (South end of taper to Capehart), and 84<sup>th</sup> Street (Schram Road to Capehart). Any public right-ofway that is to be constructed during any phase of the project shall be dedicated to the CITY or COUNTY, depending on jurisdictional location, upon the filing of the approved plat for the project.

(d) DEVELOPER and DISTRICT shall comply with all state statutes and CITY ordinances. DEVELOPER and DISTRICT shall further adopt such regulations so as to require strict compliance with all state statutes and CITY ordinances by the owner, agent, occupant, or any person acquiring possession, charge or control of any lot or ground within the Development Area, or any part of any lot within the Development Area.

(e) Pursuant to Chapter 170, Subdivision of Land, Section 170-20 Code of the City of Papillion, fire hydrants shall be provided by the DEVELOPER or DISTRICT. The type of hydrant and control valves and the location of the hydrants must be approved by the fire chief.

(f) There shall be installed in the Development Area or be available, sufficient civil defense siren coverage, prior to the issuance of any occupancy permit for any structure build in said Development Area, civil defense sirens and a number, type and specifications as determined by the City Administrator in conjunction with the Director of the Sarpy County Civil Defense Agency. The siren must be capable of sounding the severe weather and attach warning. The number, type and specifications for the civil defense sirens shall be determined by the Director of the Sarpy County Civil Defense Agency.

(g) Notwithstanding any provision in this Agreement to the contrary, this Agreement shall not in any way be construed as creating any obligation on the part of DEVELOPER to develop the Developed Area or construct any of the Improvements in the event the plans envisioned by the DEVELOPER are not carried out and the approvals obtained from the CITY are withdrawn or terminated by the Declarant.

The DEVELOPER and DISTRICT have proposed the construction of two (h) lakes within the development area, one of which is referred to as Shadow Lake, and the other referred to as Midland Lake. The cost for the lakes shall be funded 100% as a general obligation debt of the district. The cost for the dams and/or embankments for said lakes shall be funded by Shadow Lake SID 264 in the amount of \$3.378 million dollars and Papillion Promenade SID 267 at a cost not to exceed \$1.367 million dollars. The two proposed lake sites shall be subject to public access at all times pursuant to Rules and Regulations to be adopted and enforced by the City. No portion of any public or private debt associated with the development described herein shall be accessed against or cause an encumbrance on the two lake sites, and accompanying dam embankments or access easements. The Developer and/or District shall execute all necessary conveyances and/or easements to provide for public access to the two lake sites. The City shall have the right at any time to annex the two lake sites, dam embankments and the easement areas accompanying the same, free and clear of any debt or financial obligation for the construction of the same, which annexation may be separate and apart from any annexation of any other portion of the subject development.

#### SECTION 8

Developer and Board to Trustees covenant and agree that the District created by Developer will:

- A. Abide by and incorporate into all of its construction contracts and provisions required by the regulations of the City pertaining to construction of public improvements in subdivisions and testing procedures therefor.
- B. Prior to commencement of construction of improvements, said District will obtain and file of record permanent easements for all sanitary, water and storm sewer lines to Lake sites, Dam embankments, and public access to the same as determined by City's engineer. Said easements shall be in form satisfactory to the City's attorney and City's engineer.

C. Prior to the District publishing notice to levy special assessments, District agrees to submit to City:

D.

- 1. A schedule of the proposed special assessments.
- 2. A plat of the area to be assessed.
- 3. A full and detailed statement of the entire cost of each type of improvement, which statement or statements shall separately show:
  - (a) The amount paid to contractor.
  - (b) A separate itemization of all other costs of the project, including but not limited to engineering fees, attorney's fees, testing expenses, publication expenses, estimated interest on all warrants to date and the estimated fiscal agent's levy of special assessments, warrant fees and bond fees. District agrees to obtain written approval of City of proposed assessment schedules prior to advertising for any hearing of

District to be held for the purpose of equalizing or levying special assessments against property benefited by any improvements constructed by District.

The District shall make its annual tax levy in any amount sufficient to timely pay the indebtedness and interest thereon for public improvements but in no event shall said levy be less than the current tax levy assessed by the City of Papillion on the taxable real estate within the City limits.

The District shall provide the City ten (10) days notice of its annual budget meeting along with its tax request.

#### **SECTION 9**

It is mutually agreed that the District shall pay a fee of one percent (1%) of construction cost to the City to cover engineering, legal and other miscellaneous expenses incurred by the City in connection with any necessary review of plans and specifications in connection with the construction projects performed by Sanitary and Improvement District No. 264. The fee shall be allocated to special assessments and general obligation bonds in the same proportion as the costs of the particular construction project.

## SECTION 10 MIXED USE DEVELOPMENT PROVISION

Lot 750 of the development has been or will be rezoned from Agricultural (AG) to a Mixed Use District (MU). According to the provisions of Section 205-30 of the City Zoning Ordinance, and for purposes of that portion rezoned Mixed Use District, the parties agree as follows:

**Definitions** 

For the purposes of this Agreement, the definitions in Article 2 of the Papillion Zoning Ordinance shall apply. In addition, the following words and phrases shall have the following meanings:

A. "Site Improvement" shall mean any building, parking, landscaping, signage. Fencing or other regulated structure.

#### II. Development

Except as otherwise permitted in this Agreement, the project shall be developed in accordance with the City of Papillion Comprehensive Plan, the City of Papillion Zoning and Subdivision regulations, the Highway 370 Design Guidelines as adopted by the City, and the terms and conditions of this Agreement. Prior to the issuance of any building permit on Lot 750, the Developer shall submit for approval by the City Council, a Mixed Use Agreement in accordance with Section 205-30 of the Papillion Code. The Developer shall also submit with the Mixed Use Agreement a master plan for all of Lot 750 or a site plan for each individual development project, to be approved through a special use permit procedure, as defined in Section 205-30 of the Papillion Code.

#### III. Permitted Uses

Except as otherwise allowed by this Agreement, Shadow Lake Mixed Use District shall be developed in accordance with the applicable permitted uses set forth in Exhibit C. The permitted uses will be incorporated into the Mixed Use Agreement, and as such are subject to review and amendment.

#### IX. Miscellaneous Provisions

А.

The City Administrator of the City of Papillion shall have the authority to administer this Agreement on behalf of the City and to exercise discretion with respect to those matters contained herein so long as the development proceeds in general accord with this Agreement and with regard to those matters not fully determined at the date of this Agreement. The provisions of this Agreement shall run with the land in favor of and for the benefit of the CITY and shall be binding upon present and all successor owners of the real estate described in the attached Exhibit A.

Nondiscrimination. DEVELOPER shall not, in the performance of this contract, discriminate or permit discrimination in violation of federal or state laws or local ordinances because of face, color, sex, age, political or religious opinions, affiliations or national origin.

Applicable Law. Parties to this contract shall conform with all existing and applicable CITY ordinances, resolutions, state and federal laws, and all exiting and applicable rules and regulations. Nebraska law will govern the terms and the performance under this contract.

D. Interest to the CITY. No elected official or any officer or employee of the City of Papillion shall have a finance interest, direct or indirect, in any City of Papillion contract. Any violation of this section with the knowledge of the person or corporation contracting with the City of Papillion shall render the contract voidable by the Mayor or Council.

E. None of the foregoing provisions shall be construed to imply any waiver of any provision of the zoning or planning requirements or any other section of the Papillion Zoning Code and Ordinances.

### SECTION 11 ANNEXATION

The DISTRICT hereby agrees not to issue bonds for the payment of its public improvements prior to when the CITY has either fully or partially annexed the project within the DISTRICT'S jurisdiction, without first obtaining written permission of CITY. The Lake areas within the development shall be considered public areas and remain open to public use. The CITY may annex the lake areas without assuming any debt of the district. Upon annexation of the lake areas, the city will assume responsibility for promulgating all rules and regulations regarding the use of the public lake areas.

## SECTION 12 INTERLOCAL COOPERATION ACT PROVISIONS

The City of Papillion, Sarpy County, Sanitary Improvement District No.264 of Sarpy County, and the Papillion Natural Resource District will enter into a separate Interlocal Cooperation Agreement pursuant to Neb. Rev. Stat. Section 13-801, et seq., as necessary, which shall reference and incorporate the terms of this Development/Subdivision Agreement and which Interlocal Cooperation Agreement(s) shall be subject to the approval of a majority of the members of each political subdivision's governing body or board.

## SECTION 13 CONTROL OF PROJECT

DEVELOPER shall have complete and exclusive control over the construction of the project other than the public improvements described herein, subject to all applicable laws, ordinances and regulations, including, but not limited to, the Papillion Zoning Code. As to all parts the project owned by it from time to time, the DEVELOPER hereby grants to the CITY, COUNTY, DISTRICT and NRD and their agents and employees, the right to enter at reasonable times for the purpose of inspecting the project.

## SECTION 14 TECHNICAL AMENDMENTS

In the event that there are minor inaccuracies contained herein, or any attachment attached hereto or any other agreement contemplated hereby, or the parties agree that changes are required due to unforeseen events or circumstances, or technical matters arising during the term of this agreement, which changes do not alter the substance of this agreement, the respective presiding officers of the CITY, COUNTY, DISTRICT and NRD, and the managers of the DEVELOPER are authorized to approve such changes and authorized to execute any required instruments and to make and incorporate such amendment or change to this agreement or any attachment hereto or to any other agreement contemplated hereby.

### **SECTION 15**

### VALIDITY AND SEVERABILITY

(a) It is the intention of the parties hereto that the provisions of this agreement shall be enforced to the fullest extent permissible under the laws and public policies of the State of Nebraska, and that the unenforceability (or modification to conform with such laws or public policies) of any provision hereto shall not render unenforceable or impaired, the remainder of this agreement. Accordingly, if any provision of this agreement shall be deemed invalid or unenforceable in whole or in part, this agreement shall be deemed amended to delete or modify, in whole or in part, if necessary, the invalid or unreasonable provision or provisions, or portions thereof, and to alter the balance of this agreement in order to render the same valid and enforceable.

(b) If this agreement contains any unlawful provisions not an essential part of this agreement and which shall not appear to have a controlling or material inducement to the making thereof, such provisions shall be deemed of no effect and shall be deemed stricken from this agreement without affecting the binding force of the remainder. In the event any provision of this agreement is capable of more than one interpretation, one which would render the provision invalid, and one which would render the provision shall be interpreted so as to render it valid.

## SECTION 16 MISCELLANEOUS

(a) <u>TERMINATION OF AGREEMENT</u>. This Agreement shall not be terminated except (i) by the written agreement between the DEVELOPER, CITY, , OR DISTRICT, or; (ii) by CITY for any material breach or default by any other PARTY which remains uncured thirty (30) days following notice to the respective PARTY specifying such breach or default ("Notice to Cure"), to be effective upon notice of termination. No termination shall relieve the DEVELOPER of any unperformed obligation required as of the effective date of termination nor any liability which may have then accrued, each of which shall survive such termination. Notwithstanding the foregoing, CITY may terminate this Agreement immediately upon notice without allowing any right to cure upon the recurrence of any breach or default for which CITY has given a Notice to Cure in the preceding 180 days. The provisions of this Section 6 shall survive the expiration or termination of this Agreement;

(b) <u>INDEMNITY</u>. DEVELOPER agrees to defend, indemnity and hold CITY, and their employees, agents and assigns, harmless from and against any and all claims, judgments, actions, loss, damage or injury of any nature whatsoever resulting

from any negligence or performance by any of them or their employees, agents, contractors, subcontractors or other representatives under this Agreement, including any failure to perform or properly perform as required by this Agreement, or any and all claims, judgments, actions, loss, damage or injury of any nature whatsoever which may otherwise arise from or out of or may be caused by its breach of or default in any warranty, representations, obligation, requirement, responsibility or other provision of this Agreement or from any unlawful or improper discharge into the CITY's sewer system during the term of this Agreement. Without limiting the generality of the foregoing, such indemnity shall include and extend to any injury, loss or damage:

(i) to any agent, employee or subcontractor of DEVELOPER, CITY, occurring while they are on any premises owned, operated or controlled by CITY, for any reason except to the extent such injury is caused by the act, error or omission, including negligence, of CITY.

(ii) either a construction contract entered into by (i) DEVELOPER under the terms of this Agreement, or (ii) DEVELOPER on behalf of the CITY.

(iii) a breach of any contract, covenant, representation or warranty made by DEVELOPER in this Agreement; and

(iv) any responsibility, claim, damage, loss, liability or obligation resulting or arising from or out of or otherwise occurring in connection with this Agreement and the construction, financing and installation of the Improvements or any Public Improvements.

(v) any person's use or occupancy of any part of the
Development Area, including the Improvements or any Public
Improvements, and any act undertaken, or agreement entered into, by
DEVELOPER in furtherance of this Agreement.

(c) <u>ASSIGNMENT</u>. Neither this Agreement nor any obligations hereunder shall not be assigned to without the express written consent of CITY which may be withheld in CITY's sole discretion.

(d) <u>WAIVER</u>. A waiver by any Party of any default, breach or failure of another shall not be construed as a continuing waiver of the same or of any subsequent or different default, breach or failure.

(e) <u>GOVERNING LAW</u>. This Agreement shall be governed exclusively by its provisions and by the laws of the State of Nebraska except to the extent such

provisions may be superseded by applicable federal law regulation, in which case the latter shall apply.

### (f) <u>ENTIRE AGREEMENT</u>.

(i) This Agreement, and the Exhibits and documents referenced in this Agreement (which are intended to be and hereby are specifically made a part of this Agreement whether or not so stated) express the entire understanding and all agreements of the PARTIES. Specifically, this Agreement supersedes any prior written or oral agreement or understanding between any of the PARTIES, whether individually or collectively concerning the subject matter hereof.

(ii) This Agreement may be modified only by a written agreement, executed by all PARTIES; provided that the PARTIES agree, without cost to the CITY, to conform this Agreement and all performance obligations hereunder to the requirements of any applicable laws, rules, regulations, standards and specifications of any governmental agency with jurisdiction over any such matter, including any amendment or change thereto.

(iii) This Agreement shall not be construed to be a joint venture or a lease among any of the Parties. Notwithstanding the preceding sentence, whenever any provision of this Agreement has reference to a performance obligation or requirement of the CITY and the DEVELOPER, such performance obligation or requirement shall be the joint and several obligation or requirement of the CITY and the DEVELOPER, whether or not so stated, unless otherwise specifically stated.

(g) <u>NOTICES, CONSENTS AND APPROVAL</u>. All payments, notices, statements, demands, requests, consents, approval, authorizations or other submissions required to be made by the PARTIES shall be in writing, whether or not so stated, and shall be deemed sufficient and served upon the other only if sent by United States registered mail, return receipt requested, postage prepaid and addressed as follows:

For DEVELOPER:

John Allen

Shadow Lake, L.L.G. Shadow Lake Development, IIC 14769 California St. P.O. Box 540490

AC

Development/Subdivision Agreement Page 20

With Copy to:

For CITY:

Omaha, Nebraska 68154

Dennis P. Hogan, III PANSING, HOGAN, ERNST & BACHMAN 10250 Regency Ct., #300 Omaha, NE 68114-3728

City Clerk City of Papillion 122 East Third Street Papillion; NE 68046 AND City Administrator City of Papillion 122 East Third Street Papillion, NE 68046

(h) <u>NON-DISCRIMINATION</u>. In performing under this Agreement, no PARTY shall discriminate against any persons on account of disability, race, national origin, sex, age, and political or religious affiliations in violation of any applicable laws, rules and regulations of any governmental agency with jurisdiction over any such matter.

(i) <u>MISCELLANEOUS</u>. Unless otherwise specified, all references in this Agreement to Exhibits, numbered paragraphs or Sections shall mean those Exhibits attached to this Agreement, which are incorporated into this Agreement as if fully set out herein, and those numbered paragraphs and Sections of this Agreement.

(j) <u>APPROVAL OF PLAT</u>. DEVELOPER acknowledges that CITY's approval of the Plat, passed and approved by the Papillion City Council on May 17, 2005, are each specifically subject to and conditioned on the Developer's entering into and complying with this Agreement.

(k) This is an agreement between the named parties hereto, enforceable only by them. No third party beneficiaries are created or allowed to enforce this agreement or claim damages for its breach.

IN WITNESS WHEREOF, the undersigned have executed this Agreement on or before the day and year first above written.

CITY OF PAPILLION, A Municipal Corporation

Mayor James E. Blinn

Attest: ier Niemi n

(SEAL)

Shadow Lake, L.L.C., Shadow Lake Development, LLC A Nebraska limited liability company

Attest:

Alamel Secretar

SANJTARY & AMPROVEMENT DISTRICT NO/264 of Salpy Sounty, Nebraska

Chairperson, Board of Trustees

Attest::

Developer

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Development/Subdivision Agreement Page 22

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Secretary, Board of Trustees Clerk





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#### ADDENDUM TO DEVELOPMENT/SUBDIVISION AGREEMENT SHADOW LAKE

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Exhibit J

WHEREAS, on or about May 17, 2005, the City of Papillion ("City"), and Shadow Lake Development, L.L.C., a Nebraska limited liability company, and its successors and assigns, ("Developer"), and Sanitary and Improvement District No. 264, Sarpy County, Nebraska ("District"), entered into a Development/Subdivision Agreement for the Shadow Lake residential and commercial development area.

WHEREAS, the parties hereto desire to make certain amendments, changes and additions to said Development/Subdivision Agreement.

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained and other good and sufficient consideration, the parties agree as follows:

#### **SECTION 1**

That Subsection H be added to Section 2 of the May 17, 2005 Agreement, to provide as follows:

H. There shall be no changes or modifications to the anticipated cost(s) or cost allocations as reflected on Exhibit "E" by more than ten percent (10%), unless the same are approved by a majority of those persons either elected or appointed to the Papillion City Council.

#### SECTION 2

That Section 4 of the May 17, 2005 Development/Subdivision Agreement be amended by the addition of Subsection F, which will read as follows:

F. The District shall access a Five Hundred Dollar (\$500.00) fee per residential lot as a "storm water management fee" which shall be collected by the City on behalf of the District upon the issuance of a residential building permit. The City shall remit said collected storm water management fees to the District on a quarterly basis, or more frequently if the accumulated collected storm water management fees reach Ten Thousand Dollars (\$10,000.00). The reimbursement by the City to the District shall be restricted for deposit into the District's bond fund and a reduction of the District's general obligation debt.

#### **SECTION 3**

That Section 4 of the May 17, 2005 Development/Subdivision Agreement be amended by the addition of Subsection G, which will read as follows:

G. The City hereby approves the reimbursement of park acquisition costs to the Developer by the District, which shall be a general obligation of the District not to exceed Four Million Six Hundred Sixty-Nine Thousand Six Hundred Dollars (\$4,669,600.00). The City hereby approves the District generally obligating the trail acquisition and trail improvement costs not to exceed Seven Hundred Twenty-Eight Thousand Three Hundred Dollars (\$728,300.00).

All other terms and conditions of the May 17, 2005 Development/ Subdivision Agreement not specifically changed or modified by this Addendum shall remain in full force and effect.

	CITY OF PAPILLION, a M BY:	unicipal Corporation	
Attest:		•	
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SBEAL	SHADOW LAKE DEVEN A Nebraska Limited Liabil	PMENT, L.L.C.,	
ALEORASKA	BY:	<u>yi</u>	
Attest:	Developer	· .	•
Secretary	met	•	•
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SANITARY & IMPROVEMENT DISTRICT NO. 264/of Sarpy County Nebraska Chairperson, Board of Trustees

Az

Attest . . Aland MI Secretary

EXHIBIT "E"

## SOURCE & USE OF FUNDS SUMMARY OF COSTS ESTIMATES SHADOW LAKE RESIDENTIAL - SID #264 June 20, 2006

\$453,100   \$138,000   \$235,100   \$138,000   \$23,584,900   \$1,250   \$2,584,900   \$2,554,900   \$2,554,900   \$2,554,900   \$2,554,900   \$2,554,900   \$2,554,900   \$2,554,900   \$2,554,900   \$2,554,900   \$2,554,900   \$2,554,900   \$2,554,900   \$2,554,900   \$2,554,900   \$2,554,900   \$2,560   \$1,166,100   \$1,406,900   \$2,561,000   \$2,597,600	\$2,786,300
\$112.200 \$2,472,700 \$1,166,100   \$300,000 \$1,951,700 \$1,951,700   \$50,600 \$1,951,700 \$1,951,700   \$50 \$164,000 \$33,844,000   \$51 \$1,772,000 \$31,944,000   \$51 \$516,000 \$1,772,000   \$51 \$538,500 \$277,000   \$51 \$515,000 \$1,172,000   \$51 \$515,000 \$1,194,400   \$515,000 \$515,000 \$1,194,400   \$515,000 \$515,000 \$1,194,400   \$515,000 \$515,000 \$1,194,400   \$50 \$515,000 \$1,194,400   \$50 \$515,000 \$1,194,400   \$50 \$515,000 \$1,017,100   \$50 \$1,017,100 \$1,017,100   \$50 \$50 \$50   \$51,046,100 \$15,833,300 \$50	
\$3,825,600 \$1,772,000 \$210,500   \$10 \$538,500 \$210,500   \$10 \$515,000 \$1,194,400   \$10 \$515,000 \$1,194,400   \$10 \$515,000 \$1,194,400   \$10 \$155,000 \$1,194,400   \$10 \$128,000 \$1,194,400   \$10 \$128,300 \$1,194,400   \$10 \$1728,300 \$1,194,400   \$10 \$17,017,100 \$1,017,100   \$10 \$10 \$10   \$10 \$10 \$10   \$10 \$10 \$10   \$10 \$10 \$10   \$2233,100 \$548,200 \$10   \$21,017,100 \$11,017,100 \$10,017,100   \$10 \$10,017,100 \$10,017,100   \$11,046,100 \$15,033,300 \$30,000   \$11,046,100 \$15,833,300 \$10,018,200	<b>47 47 47 47</b>
\$0   \$538,500   \$210,500     \$0   \$213,400   \$380,200     \$0   \$515,000   \$1,104,400     \$0   \$728,300   \$1,104,400     \$0   \$728,300   \$1,104,400     \$0   \$728,300   \$1,104,400     \$0   \$728,300   \$1,017,100     \$1,017,200   \$1,017,100   \$1,017,100     \$1,017,200   \$1,017,100   \$1,017,100     \$1,017,200   \$1,017,100   \$1,017,100     \$1,017,200   \$1,017,100   \$1,017,100     \$1,017,200   \$1,017,100   \$1,017,100     \$1,017,200   \$1,017,100   \$1,017,100     \$1,017,200   \$1,017,100   \$1,017,100     \$1,017,200   \$1,017,100   \$1,017,100     \$1,017,200   \$1,017,100   \$1,017,200     \$1,017,200   \$1,017,100   \$1,017,200     \$1,017,200   \$1,017,200   \$1,017,200     \$1,017,200   \$1,017,200   \$1,017,200     \$1,017,200   \$1,017,200   \$1,017,200     \$1,017,200   \$1,017,20	Ü
\$0   \$4,669,600   \$4,669,600   \$5728,300   \$5728,300   \$5728,300   \$5128,300   \$5128,300   \$5128,300   \$516,000   \$564,000   \$564,000   \$564,000   \$564,000   \$564,000   \$564,000   \$564,000   \$566,000	а <sup>т</sup> Б
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# DEBT RATIO

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	•	Total	\$212,225,000 \$22,275,000	\$7,115,962 \$24,725,000		\$266,340,962 \$239,706,865
\$325,000.00 \$275,000.00	\$8.00 \$115.00 \$0.00 \$0.00	Unit Price	\$325,000.00 \$75,000.00	\$348,480.00 \$115.00	\$0.00 \$0.00	
<b>13 13</b>	U II II II	Number of Units/Sq. Ft.	653	20.42		
ASSUMPTIONS: Average market value per Residential Home Averane market value per Villa Home	Commercial Land Value per square foot Commercial Building Value per square foot Apartment Land per square foot Apartment Building per square foot	ASSESSABLE VALUATION:	Residential Home	Villa Home Commercial Land Commercial Building	Apartment Land Apartment Building	Total 100% Valuation Total 90% Valuation

6.81%

DEBT RATIO (90% Valuation)

Bb

#### SECOND ADDENDUM TO DEVELOPMENT/SUBDIVISION AGREEMENT SHADOW LAKE

WHEREAS, on or about May 17, 2005, City of Papillion ("City"), and Shadow Lake Development, L.L.C., a Nebraska limited liability company, and its successors and assigns, ("Developer"), and Sanitary and Improvement District No. 264, Sarpy County, Nebraska ("District"), entered into a Development/Subdivision Agreement for the Shadow Lake residential and commercial development area.

WHEREAS, on or about June 20, 2006, the City, Developer and District entered into an Addendum to Development/Subdivision Agreement.

WHEREAS, the parties hereto desire to make certain amendments, changes and additions to said Development/Subdivision Agreement.

NOW, THEREFORE, in consideration of mutual covenants and agreements herein contained and other good and valuable consideration, the parties agree as follows:

#### SECTION 1

The City, Developer and District acknowledge and confirm that Lots 730 through 749, inclusive and Outlots 12 and 19, Shadow Lake have been replatted as follows:

Lots 1 through 6, inclusive and Outlot 1, Shadow Lake Replat 1, being a replatting of Outlot 19, Shadow Lake, a subdivision as surveyed, platted and recorded in Sarpy County, Nebraska; and

Lot 1 and Outlot 1, Shadow Lake Replat 2, being a replatting of Lots 730 through 749, inclusive and Outlot 12, Shadow Lake, a subdivision as surveyed, platted and recorded in Sarpy County, Nebraska.

#### **SECTION 2**

That a new paragraph I be added to Section 2 of the May 17, 2005 Development/Subdivision Agreement to provide as follows:

I. Public improvements for Lots 325 through 331, Shadow Lake, which lots abut Leawood Circle, may be delayed. Building permits will not be issued for Lots 325 through 331, Shadow Lake, until the public improvements servicing those lots have been completed.

Exhibit K

#### SECTION 3

That Section 5 of the May 17, 2005 Development/Subdivision Agreement be amended by deleting paragraph (a) in its entirety and substituting the following:

(a) The Developer and District shall cause all improvements and public improvements to be constructed and installed in accordance with the terms and conditions of this Agreement. In addition, building permits will not be issued for Lots 325 through Lots 331, Shadow Lake, until the public improvements servicing those lots have been completed.

#### **SECTION 4**

That Section 7, paragraph (b) of the May 17, 2005 Development/Subdivision Agreement with respect to capital facilities fees is amended with respect to Shadow Lake Replats 1 and 2 as follows:

Shadow Lake Phase II, Replats 1 & 2

Capital Facilities Fees			
Add 6 R-3 lots @ \$1,500/lot		<u> </u>	9,000.00
Add 4.15 Acres of commercial (MU) @ \$4,500/acre		· _\$	18,675.00
Less 20 R-4 lots @ \$1,500/lot		(\$	30,000.00)
Less 53 Acres of outlots @ \$4,200/acre		(\$	2,226.00)
			·
Total Credit to SID 264	• •	(\$	4,551.00)
		<u></u>	

The City shall reimburse the SID Four Thousand Five Hundred Fifty-One and No/100 Dollars (\$4,551.00).

#### SECTION 5.

That Section 10 of the May 17, 2005 Development/Subdivision Agreement be amended by the addition of paragraph X, which will read as follows:

#### X. Lot 1, Replat 2

Lot 1, Replat 2, Shadow Lake, has been or will be rezoned from Residential (R-4) to Mixed Use District (MU).

All other terms and conditions of the May 17, 2005 Development/Subdivision Agreement and the Addendum of June 20, 2006 not specifically changed or modified by this Second Addendum shall remain in full force and effect.

CITY OF PAPILLION, a Municipal Corporation BY: Mayor Blinn James E. PAPILLIO Attest: Jennifer Niemier, City Clerk OPMENT, LLC SHADOW a Nebraska Limited Liability Company ΒY Developer. Attest: A A A Secretá SANATARY AND IMPROVEMENT DISTRICT NO. 264 OK SARPY COUNTY, NEBRASKA, a/Nebraska Political Syndivision Chairperson, Board of Trustees Attest: Clerk, Hoard of Trustees 3

#### FILED SARPY COUNTY NEBRASKA INSTRUMENT NUMBER

2011-16660

07/07/2011 3:28:14 PM

**REGISTER OF DEEDS** 



SECOND AMENDMENT TO DEVELOPMENT/SUBDIVISION AGREEMENT

This Second Amendment to the Shadow Lake Development/Subdivision Agreement, made this day of <u>AAAA</u>, 2011, by and between SANITARY AND IMPROVEMENT DISTRICT NO. 264 (hereinafter referred to as "DISTRICT"), ALCHEMY PARTNERS I, LLC a Nebraska limited liability company, and SHADOW LAKE DEVELOPMENT, LLC, a Nebraska limited liability company (hereinafter collectively referred to as "SUBDIVIDER"), and THE CITY OF PAPILLION, NEBRASKA, a municipal corporation (hereinafter referred to as "CITY") amends and modifies the Development/Subdivision Agreement adopted by RES. R05-0070 entered into by the parties on May 17, 2005.

WHEREAS, the SUBDIVIDER as the owner of the land desires to replat and develop Lot 750, Shadow Lake into Lots 1 and 2, and Outlot A, Shadow Lake Replat 5 as shown on the proposed plat attached hereto as Exhibit "A-2" (hereinafter referred to as "PROPERTY"); and

WHEREAS, the SUBDIVIDER proposes to build public improvements on the PROPERTY; and

WHEREAS, the SUBDIVIDER wishes to connect the system of sanitary sewers to be constructed within the PROPERTY to the sewer system of the City of Papillion; and

WHEREAS, the SUBDIVIDER and CITY desire to agree on the method for the Installation and allocation of expenses for public improvements to be constructed in the PROPERTY.

NOW, THEREFORE, in consideration of the above, the following is agreed between the parties hereto:

1. <u>Public/Private Improvements</u>. Attached hereto as Exhibit "B" and incorporated herein by reference are plats showing the public and private improvements to be installed on the PROPERTY, i.e. storm sewer, sanitary sewer and paving of public and private streets (hereinafter referred to as "Improvements"). Private streets must be constructed to public street standards and may be constructed in an Outlot rather than publically dedicated right-of-way. All Improvements must receive the approval of the CITY prior to construction.

2. <u>Water, Gas and Electrical Power</u>. The SUBDIVIDER agrees to enter into agreements with (i) Black Hills/Nebraska Gas Utility Company, LLC regarding all gas line extensions on the PROPERTY; (ii) Omaha Public Power District for power lines to be installed on the PROPERTY; and (iii) The City of Papillion for water line extensions on the PROPERTY. Copies of all agreements with Black Hills/Nebraska Gas Utility Company, LLC and the Omaha Public Power District will be provided to the CITY within four (4) months from the date of this Agreement.

3. <u>Installation of Public/Private Improvements</u>. The SUBDIVIDER agrees to commence the timely and orderly installation of the Improvements following execution of this Agreement, pursuant to Chapter 170, Subdivision of Land, of the Papillion Municipal Code.

city & Papulion

Exhibit L

COUNTER. VERIFY PROOF FEES \$ CHECK# CHG COP CASH **CREDIT** REFUND NCR SHORT

4. <u>Payment for Public/Private Improvements</u>. The SUBDIVIDER shall pay the cost of all of the paving, sanitary and storm sewer and water line Improvements, all charges by Black Hills/Nebraska Gas Utility Company, LLC for gas line installation and charges by Omaha Public Power District for underground electrical service or overhead power installations. The credit or funds of the DISTRICT shall not be used for construction of any improvement or facilities identified on Exhibit "B".

5. <u>Sidewalks</u>. The SUBDIVIDER shall cause sidewalks along both sides of all public and private streets within the area to be developed to be constructed according to the following schedule:

(a) Sidewalks shown on Exhibit "B" shall be constructed based on the following schedule:

(1) The sidewalks on the west and south sides of the private street located in Outlot A shall be installed at the time of completion of the construction of an adjacent building.

(2) The sidewalk on the south side of Schram Road shall be installed at the time of construction of the first building on either Lot 1 or Lot 2 or at the time of construction of the public improvements on Schram Road.

(3) The sidewalk on the west side of 72<sup>nd</sup> Street shall be installed at the time of construction of the first building on either Lot 1 or Lot 2 or at the time of construction of the public improvements on 72<sup>nd</sup> Street.

(4) The sidewalks along all street frontages adjacent to Outlot 23, Shadow Lake must be installed at the time of construction of the first building on either Lot 1 or Lot 2 or at the time of construction of the public improvements on 72<sup>nd</sup> Street.

(b) In any event, all sidewalks shall be constructed upon both sides of all public and private streets within the property within three (3) years of the recording of the subdivision plat.

(c) All sidewalks, handicap accessible ramps, and crosswalks shall be designed and constructed in accordance with PROWAG.

6. <u>Right to Connect to City Sewer System</u>. The CITY hereby acknowledges that it has given the SUBDIVIDER the right to connect the sanitary sewer system of the PROPERTY to the City sanitary sewer system, subject to obtaining proper permits and paying the regular fees.

7. <u>Repeal of Section 10</u>. Section 10 of the May 17, 2005 Shadow Lake Development/Subdivision Agreement is hereby repealed because a separate Mixed Use Agreement for Shadow Lake Square is being adopted in conjunction with the approval of this amendment.

8. <u>Payment of Watershed Fees</u>. The SUBDIVIDER shall be responsible for payment of Watershed Fees in the amount of \$4,000 per gross acre for Lot 1 and \$3,300 per gross acre for Lot 2. The Watershed Fees for Lot 1 and Lot 2 shall be remitted by the SUBDIVIDER to the CITY upon issuance of a building permit on the respective lots on behalf of the DISTRICT. The Watershed Fees for Outlot A shall be calculated as follows: 50% of the gross acreage shall be paid at \$3,300 per gross acre (which equates to \$3,650 per gross acre). The Watershed Fee for Outlot A shall be remitted by the SUBDIVIDER at the start of construction of the private street contained within Outlot A. The CITY shall remit said collected watershed fees to the DISTRICT. The reimbursement by the CITY to the DISTRICT shall be restricted for deposit into the DISTRICT'S bond fund and a reduction of the DISTRICT'S general obligation debt.

sh B

9. <u>Schram Road Median Mitigation</u>. The construction of the extra wide 8' sidewalk along the 72<sup>nd</sup> Street frontage by the SUBDIVIDER will suffice as mitigation for the loss of landscaping required for construction of the % access on Schram Road.

10. <u>No Other Amendment</u>. Except as specifically set forth herein, the Development/Subdivision Agreement shall remain in full force and effect.

11. <u>Binding Effect</u>. This Second Amendment to the Development/Subdivision Agreement shall be binding upon the parties, their respective successors and assigns.

ATTEST:

THE CITY OF PAPILLION, NEBRASKA

David P. Black, Mayor

Elizabeth Butler, City Clerk SEAL: DISTRICT: SANITARY AND / IMPROVEMENT DISTRICT SARPY COUNTY, NEBRASKA NO. 264 John C. Alien, Beard of Trustees Chairperson STATE OF NEBRASKA SS COUNTY OF SARPY

On this <u>19</u><sup>m</sup> day of <u>May</u>, 2011, before me, a Notary Public in and for said County and State, personally appeared JOHN'C. ALLEN, Board of Trustees Chairperson for SANITARY AND IMPROVEMENT DISTRICT NO. 264 OF SARPY COUNTY, NEBRASKA, who executed the above and foregoing Second Amendment to Development/Subdivision Agreement, and acknowledged the execution thereof to be his voluntary act and deed on behalf of said District.

Notary Rublic GENERAL NOTARY - State of Nebraska JOYCE A. SRAMEK My Comm. Exp. May 25, 2012

My commission expires: May 5 20

SUBDIVIDER:

ALCHEMY PARTNERS I, LLC, a Nebraska limited liability company,

By: Alchemy Development, LLC, a Nebraska limited liability company, Manager

By: esident Robert Hancock.

SS

STATE OF NEBRASKA

COUNTY OF SARPY

On this Lot day of <u>Nach</u>, 2011, before me, a Notary Public in and for said County and State, personally appeared ROBERT HANCOCK, President of Alchemy Development, LLC, a Nebraska limited liability company. Manager of ALCHEMY PARTNERS I, LLC, a Nebraska limited liability company, who executed the above and foregoing Second Amendment to Development/Subdivision Agreement, and acknowledged the execution thereof to be his voluntary act and deed on behalf of said company.

My commission expires: April 78,7013 **GENERAL NOTARY-State of Nebraska ELIZABETH McCARTY** 

My Comm. Exp. April 28, 2013

SUBDIVIDER:

SHADOW LAKE DEVELOPMENT, LLC, a Nebraska limited liability company

John G. Allen, Manager

#### STATE OF NEBRASKA

COUNTY OF SARPY

On this <u>Man (</u>, 2011, before me, a Notary Public in and for said County and State, personally appeared JOHN C. ALLEN, Manager of SHADOW LAKE DEVELOPMENT, LLC, a Nebraska ilmited liability company, who executed the above and foregoing Second Amendment to Development/Subdivision Agreement, and acknowledged the execution thereof to be his voluntary act and deed on behalf of said company.

Notary Publ

My commission expires: April 28, 2018

SS

GENERAL NOTARY-State of Nebraska ELIZABETH McCARTY My Comm. Exp. April 28, 2013

### EXHIBIT A-1

#### LAND SURVEYOR'S CERTIFICATE

1 HEREBY CERTIFY THAT I have made a boundary survey of the subdivision herein and that permanent monuments have been placed at all corners, angle points and ends of curves on the boundary on the plat and that permanent monuments will be placed at all corners, angle points and ends of curves on all lots and streets within the subdivision to be known as Lots 1, 2 and Outlot A, SHADOW LAKE REPLAT 5, being a replatting of Lot 750, SHADOW LAKE, Sarpy County, Nebraska described as follows:

Commencing at the northeast corner of the Northeast Quarter Section 2, Township 13 North, Range 12 East of the 6th P.M., Sarpy County, Nebraska: Thence South 02'43'31" East for 49.84 feet along the east line of said Section 2;

Thence South 87'16'29" West for 50.00 feet to the intersection on the south right

of way line of Schram Road and the west right of way line of 72nd Street and the TRUE POINT OF BEGINNING;

Thence South 02'43'31" East for 1212.43 feet parallel with and 50.00 feet west of the east line of said Section 2;

Thence South 79'43'42" West for 166.36 feet: Thence South 61'49'24" West for 172.34 feet to the east right of way line of Lakeview Drive;

Thence along said east right of way line for the following 9 (nine) courses.

1) Thence North 37'00'25" West for 114.03 feet;

2) Thence along a curve to the right (having a radius of 268.50 feet and a long chord bearing North 23'12'23" West for 128.10 feet) for an arc length of 129.34 feet;

3) Thence North 09'24'21" West for 151.36 feet;

4) Thence along a curve to the left (having a radius of 331.50 feet and a long chord bearing North 23°24'34" West for 160.44 feet) for an arc length of 162.04 feet;

5) Thence North 37'24'48" West for 241.84 feet;

6) Thence along a curve to the right (having a radius of 268.50 feet and a long chord bearing North 17'13'09" West for 185.37 feet) for an arc length of 189.27 feet;

7) Thence North 02°58'29" East for 71.21 feet;

8) Thence along a curve to the left (having a radius of 331.50 feet and a long chord bearing North 11'42'26" West for 168.04 feet) for an arc length of 169.89 feet;

9) Thence North 26°23'20" West for 75.91 feet to the south right of way line of Schram Road;

Thence along a curve to the right (having a radius of 1450.00 feet and a long chord bearing North 76'09'17" East for 568.03 feet) for an arc length of 571.72 feet along sold south right of way line;

Thence North 87'27'01" East for 180.15 feet continuing along said south line to the Point of Beginning;

Contains 704,824 square feet or 16.253 acres.

Note: All exterior courses described above monumented with a 5/8" rebar with 1 1/4" vellow plastic cap stamped LS-379 unless otherwise noted.

All other lots being created in the interior of this plat to be monumented with a 5/8" rebar with 1 1/4" yellow plastic cap stamped LS-566 unless otherwise noted.



14710 West Dodge Road, Suite 100 Omaha, Nebraska 68154-2027 www.LRA-Inc.com

date

4-14-11

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