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Received - RICHARD TAKECHI
Register of Deeds, Douglas County, NE
6/3/2004 14:51:43.64



2004072336

NOTICE OF COMMENCEMENT

1. The real estate being or intended to be improved or directly benefited is more particularly described as follows:

See Exhibit "A" attached hereto and incorporated herein by this reference.

2. a. The contracting owner is: Sagewood Development Company, LLC.
- b. The address of contracting owner is: 13215 Birch Street, Suite 103
Omaha, Nebraska 68164
- c. The interest of contracting owner in the real estate is: contract purchaser.
- d. The name and address of the fee simple title holder, if other than the contracting owner, is: HCN Limited Partnership, a Nebraska limited partnership.

3. If, after this Notice of Commencement is recorded, a lien is recorded as to an improvement covered by this Notice of Commencement, the lien has priority from the time this Notice of Commencement is recorded.

4. The duration of this Notice of Commencement is twelve (12) months.

5. If this Notice of Commencement is limited to a particular improvement project, or portion thereof, on the real estate, the limitation is as follows: Development improvements relating to the referenced real estate.

Dated: May 28, 2004.

BORROWER:

SAGEWOOD DEVELOPMENT COMPANY, LLC, a Nebraska limited liability company

By: CJ Investments, LLC, a Nebraska limited liability company, Manager

By:

Robert P. Horgan, Manager

FEE OWNER:

HCN LIMITED PARTNERSHIP, a Nebraska limited partnership, formerly known as H C N, Limited, a Nebraska limited partnership

By:

Herman C. Neuhaus, General Partner

W
c/Lien
FEE 15.56 FB 01-60000
BKP 4-15-11 C/O COMP
DEL SCAN FV

FIRST NATIONAL BANK OF OMAHA
Mortgage Loan Department Tracy
One First National Center
Omaha, Nebraska 68102

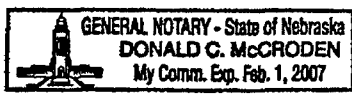
✓ 1452125

OMTAT 1

OTW
92072

STATE OF NEBRASKA)
) ss.
COUNTY OF DOUGLAS)

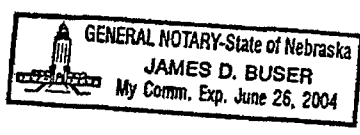
The foregoing instrument was acknowledged before me this 28th day of May, 2004, by Robert P. Horgan, Manager of CJ Investments, LLC, a Nebraska limited liability company, Manager of Sagewood Development Company, LLC, a Nebraska limited liability company, on behalf of the Company.



Donald C. McCroden
Notary Public

STATE OF NEBRASKA)
) ss.
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me this 15th day of ~~May~~ ^{June}, 2004, by Herman C. Neuhaus, General Partner of HCN Limited Partnership, a Nebraska limited partnership, formerly known as H C N, Limited, a Nebraska limited partnership, on behalf of the Partnership.



00195480

James D. Buser
Notary Public

EXHIBIT "A"**LEGAL DESCRIPTION**

Attached to and forming a part of file number: OTW92072

A Tract of land located in the Northwest 1/4 of the Northeast 1/4 of Section 4; and also the Southwest 1/4 of the Northeast 1/4 of said Section 4; and also the Northeast 1/4 of the Northwest 1/4 of said Section 4; and also the Southeast 1/4 of the Northwest 1/4 of said Section 4; all located in Township 15 North, Range 11 East of the 6th P.M., in Douglas County, Nebraska, more particularly described as follows:

Beginning at the Northeast corner of said West 1/2 of the Northeast 1/4 of Section 4; thence South 00°12'53" West (assumed bearing) along the East line of said West 1/2 of the NE 1/4 of Section 4, a distance of 2615.13 feet to the Southeast corner of said West 1/2 of the NE 1/4 of Section 4, said point also being on the North line of Lot 202, Quail Run (Lots 203 thru 330, inclusive), a Subdivision located in the SE 1/4 of said Section 4; thence South 89°52'08" West along the South line of said NE 1/4 of Section 4, said line also being the North line of said Quail Run (Lots 203 thru 330, inclusive), a distance of 1320.05 feet to the center of said Section 4; Said point also being the Northwest corner of Lot 225, said Quail Run (Lots 203 thru 330 inclusive, said point also being the Northeast corner of Lot 2, the Thomsen Mile West (Lots 2 thru 155, inclusive), a subdivision located in the SW1/4 of said Section 4; thence South 89°52'05" West, along the South line of said NW 1/4 of Section 4, said line also being the North line of said The Thomsen Mile West (Lots 2 thru 155, inclusive), a distance of 1320.54 feet to the Southwest corner of said East 1/2 of the NW1/4 of Section 4, said point also being the Northwest corner of Lot 51, said The Thomsen Mile West (Lots 2 thru 155, inclusive); thence North 00°21'07" East along the West line of said East 1/2 of the NW1/4 of Section 4, a distance of 2596.79 feet to the Northwest corner of said East 1/2 of the NW 1/4 of Section 4; thence North 89°28'21" East along the North line of said NW 1/4 of Section 4, a distance of 1316.23 feet to the Northeast corner of said East 1/2 of the NW 1/4 of Section 4, said point also being the Northwest corner of said West 1/2 of the NE 1/4 of Section 4; thence North 89°27'52" East along the North line of said NE 1/4 of Section 4, a distance of 1318.31 feet to the point of beginning.

EXCEPT that part taken for Fort Street right of way.