KNOW ALL MEN BY THESE PRESENTS: That WESTWARD DEVELOPMENT CO., a Nebraska corporation (hereinafter called "Assignor"), for and in consideration of the sum of One Dollar (\$1) and other good and valuable consideration, receipt of which is herewith acknowledged, does hereby give, transfer, assign, relinquish and set over unto SKYLINE PROPERTY OWNERS ASSOCIATION, a Nebraska not for profit corporation (hereinafter called "Assignee"), any and all power, right, authority and control retained by Assignor or reserved by Assignor in the hereinafter identified Protective Covenants, and all Amendments thereto, including, but not limited to the power, right, authority and control to modify, amend, alter or change such Protective Covenants, to approve construction plans, to alter, waive or change the applicability of such covenants to the use of the lots therein identified, or to control the type and use of any building materials to be used in the construction of improvements on such lots or the location of any improvements to be constructed on such lots.

Said Protective Covenants run with the land, and are applicable to and binding upon the particular lots identified in each set of such Covenants, which said lots are located in the following-described subdivisions in Douglas County, Nebraska, towit:

Skyline Ranches
Skyline Estates
Skyline Estates Replat
Skyline Ranches III

Said Protective Covenants, and Amendments thereto, are all recorded in the office of the Register of Deeds for Douglas County, Nebraska, as follows:

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and the second second	laneous ords <u>Page</u>	Date of Recording	Subdivision
502	547	8/27/81	Skyline Ranches
519	133	2/22/73	Skyline Estates
524	455	7/16/73	Skyline Estates
527	547	10/05/73	Skyline Ranches
540	365	8/09/74	Skyline Estates Replat and Skyline Estates
542	127	9/18/74	Skyline Estates
571	217	10/08/76	Skyline Ranches III

It is the intention of Assignor, by this instrument, to completely divest itself of any authority or responsibility for the development of the above-described subdivisions, the use of the lots therein and/or the construction of improvements thereon, and to assign, transfer and relinquish all of same to Assignee.

EXECUTED this 63 day of May, 1986.

WESTWARD DEVELOPMENT CO., Assignor

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E.M. Gollehon, President

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STATE OF NEBRASKA)
) SS
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me on the day of May, 1986, by E.M. GOLLEHON, President of WESTWARD DEVELOPMENT CO., a Nebraska corporation, on behalf of the corporation.

NORMA L BUNDBERG
NORMA L BUNDBERG
NA Comm. Exp. Aug. 24, 1988

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ACCEPTANCE OF ASSIGNMENT

SKYLINE PROPERTY OWNERS ASSOCIATION, a Nebraska not for profit corporation, Assignee, does herewith consent to and accept the above and foregoing Assignment.

EXECUTED this day of May, 1986.

SKYLINE PROPERTY OWNERS ASSOCIATION, Assignee

Bv:

eith R. Feilmeier, President

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