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90-11125
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INSTRUMENT NUMBER
90-11125
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ASSIGNMENT AND TRANSFER

Cheyenne Land Development Corporation, a Nebraska corporation, on this below date does assign and transfer of its right, title and interest as developer in and to Point Sans Arc by virtue of protective covenants instituted by assignor concerning Lots 1 through 14 exclusively, Point Sans Arc, a real estate development in Sarpy County, Nebraska, as surveyed, platted and recorded, to Point Sans Arc Association, assignee. *Shirley J. Donohue* REGISTER OF DEEDS

It is the intention of the undersigned that enforcement of the covenants, benefits under the covenants and responsibilities under the covenants shall be, by these presents, and in consideration of the establishment of Point Sans Arc Association, transferred and set over to Point Sans Arc Association.

Any discretion granted or reserved to Cheyenne Land Development Corporation by the said covenants, Exhibit A attached hereto, is transferred to Point Sans Arc Association as well as responsibility for and determination of prorations of maintenance costs in accordance with the said covenants.

Transfer is intended and is hereby made of the perpetual license for use of the ten feet along the frontage of each of the Lots numbered 1 through 14 and the side lot line easements along each lot to assignee, Point Sans Arc Association.

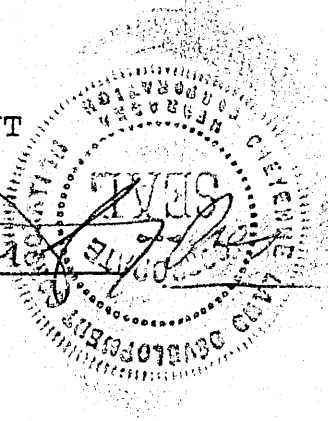
Approval authority for sanitary sewer septic tank systems and fresh water wells is transferred specifically to Point Sans Arc Association. Any waivers allowable under the

covenants to the developer are herewith transferred and assigned to Point Sans Arc Association along with rights to extend, modify or terminate the protective covenants other than easements granted to other grantees specifically. Point Sans Arc Association is granted authority to proceed at law or in equity as valid assignee against any person violating or attempting to violate any covenant. Any other right conferred originally on assignor is assigned to assignee.

Dated this 23 day of June, 1990.

ATTEST:
Donna L. ...
SECRETARY

CHEYENNE LAND DEVELOPMENT CORPORATION,
BY: *Charles ...*
PRESIDENT



ACCEPTED

Point Sans Arc Association accepts the assignment of the rights and responsibilities of Cheyenne Land Development under the covenants of April 1976.

ATTEST:
Ann Hawkins
SECRETARY-ANN HAWKINS

POINT SANS ARC ASSOCIATION,
BY: *Bill Christensen*
PRESIDENT-BILL CHRISTENSEN

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