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REGISTER OF DEEDS

NEBRASKA DOCUMENTARY STAMP TAX MAY 19 2001 7000,00

COUNTER VERIF PR00i FEES \$ CHECK# CHG. REFUND CREDIT SHORT. NCR

CORPORATE WARRANTY DEED

THE GRANTOR, Schewe Farms, Inc., a Nebraska Corporation, in consideration of One Dollar and other valuable consideration, receipt of which is hereby acknowledged, hereby conveys to Palisades Development, L.L.C., a Nebraska Limited Liability Company, GRANTEE(s), the following described real estate (as defined in Neb. Rev. Stat. 76-201) in Sarpy County, NE:

See Exhibit "A" Attached Hereto for Legal Description.

THE GRANTOR covenants with GRANTEES that GRANTOR:

- (1) is lawfully seized of such real estate that it is free from encumbrances subject to easements, reservations, covenants and restrictions of record, and subject to all regular taxes and special
- (2) has legal power and lawful authority to convey the same;
- (3) warrants and will defend the title to the real estate against the lawful claims of all persons.

Executed: May 131, 2004

Schewe Farms, Inc., a Nebraska Corporation

STATE OF IOWA COUNTY OF POLK

The foregoing instrument was acknowledged before me this 134 day of May, 2004 by Margaret Langpaul, President on behalf of Schewe Farms, Inc., a Nebraska Corporation.

My Commission expires

RETURN TO: Palisades Development, L.L.C. C/o Tim Young 9805 Giles Road

La Vista, NE 68128

PEGGY DEBOER Commission Number 715627 My Commission Expires

2004-18475A

EXHIBIT "A"

LEGAL DESCRIPTION

Attached to and forming a part of file number: OTS89773

See Exhibit "A" Attached Hereto for Legal Description.

All of Tax Lots 8 and 9, Tax Lots located in the Southeast 1/4 of Section 21, Township 14 North, Range 11 East of the 6th P.M., Sarpy County, Nebraska, more particularly described as follows:

Beginning at the Northeast corner of said Southeast 1/4 of Section 21; said point also being the Northeast corner of said Tax Lot 8; thence South 02°34'42" East (assumed bearing) along the east line of said Southeast 1/4 of Section 21, said line also being the East line of said Tax Lot 8, a distance of 2649.25 feet to the Southeast corner of said Section 21, said point also being the Southeast corner of said Tax Lot 8; thence South 87°18'48" West along the South line of said Southeast 1/4 of Section 21, said line also being the South line of said Tax Lot 8, and also the South line of said Tax Lot 9, a distance of 2650.15 feet to the Southwest corner of said Southeast 1/4 of Section 21, said point also being the Southwest corner of said Tax Lot 9; Thence North 02°39'01" West along the West line of said Southeast 1/4 of Section 21, said line also being the west line of said Tax Lot 9, and also the West line of said Tax Lot 8, said line also being the East line of Tiburon View, a Subdivision located in the Southwest 1/4 of said Section 21, and also the East line of Tiburon View II a Subdivision located in said Southwest 1/4 of Section 21, and also the East line of Lot 396 Tiburon, a Subdivision located in said Southwest 1/4 of Section 21 and the Northerly and the Southerly extension thereof, a distance of 2651.08 feet to the Northwest corner of said Southeast 1/4 of Section 21, said point also being the Northwest corner of said Tax Lot 8; thence North 87°21'11" East along the North line of said Southeast 1/4 of Section 21, said line also being the North line of said Tax Lot 8, said line also being the South line of Lot 2, Goldenstein's 2nd Addition a Subdivision located in the Northeast 1/4 of said Section 21, and the Westerly extension thereof, a distance of 2653.47 feet to the point of beginning.