

2011-05520

02/23/2011 1:12:08 PM

Clay J. Dowling

REGISTER OF DEEDS

COUNTER	<u>D</u>	C.E.	<u>D</u>
VERIFY	<u>D</u>	D/E	<u>D</u>
PROOF	<u>[Signature]</u>		
FEES \$	<u>25.50</u>		
CHECK#	<u>41768</u>		
CHG	_____	CASH	_____
REFUND	_____	CREDIT	_____
SHORT	_____	NCR	_____



**REVOCABLE ASSIGNMENT AND ASSUMPTION OF
DECLARANT RIGHTS AND NOTICE**

PALISADES DEVELOPMENT, L.L.C., the Declarant of that certain Declaration of Covenants, Conditions, and Restrictions for The Reflections at Palisades, covering the following described Property, to-wit:

Lots 109 through 113, inclusive, 115 through 121, inclusive, 126, 131, 134, 141 through 148, inclusive, all in Palisades, a subdivision as surveyed, platted and recorded in Sarpy County, Nebraska; AND

Lot 2 Palisades Replat 1, a subdivision as surveyed, platted and recorded in Sarpy County, Nebraska; AND

Lots 2 through 5, inclusive, and 7 through 9, inclusive, all in Palisades Replat Four, a subdivision as surveyed, platted and recorded in Sarpy County, Nebraska.

recorded of record on 02/23/2011 as Miscellaneous Instrument No. 2011-05519 in the office of the Register of Deeds of Sarpy County, Nebraska, and any amendments, restatements and/or annexations thereto (hereinafter collectively the "Declaration") does hereby assign all of its status, right, title and interest as the Declarant therein to HEARTHSTONE HOMES, INC., effective as of the 23 day of February 2011, subject only to revocation, by separate document filed with the Douglas County Register of Deeds by PALISADES DEVELOPMENT, L.L.C., and HEARTHSTONE HOMES, INC., by this instrument, does hereby assume all rights, responsibilities and duties pursuant to the Declaration. HearthStone Homes, Inc. hereby agrees to obtain prior written approval of Palisades Development, L.L.C., before making any amendment, restatement, annexation, modification or other change to the Declaration for The Reflections at Palisades.

Dated this 23 day of FEBRUARY 2011.

RJR
Fullenkamp Doyle + Jobcun
11440 W Center Rd
Omaha, NE 68144

PALISADES DEVELOPMENT, L.L.C., a
Nebraska limited liability company,
DECLARANT

By: *Timothy W. Young*
Timothy W. Young, Managing Member

HEARTHSTONE HOMES, INC., a
Nebraska corporation

By: *[Signature]*
Its: *SECRETARY*

State of Nebraska)
)ss.
County of Sarpy)

The foregoing instrument was acknowledged before me this 23 day of
February, 2011 by Timothy W. Young, Managing Member on behalf of Palisades
Development, L.L.C., a Nebraska limited liability company.

SEAL

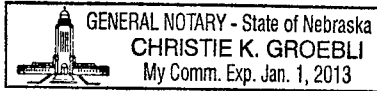


Christie K Groebli
Notary Public

State of Nebraska)
)ss.
County of Sarpy)

The foregoing instrument was acknowledged before me this 23 day of February,
2011 by Neil Smith, secretary on behalf of HearthStone Homes,
Inc., a Nebraska corporation.

SEAL



Christie K Groebli
Notary Public