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Nov 23 10 43 AM '94

GEORGE J. BUSLEWICZ
REGISTER OF DEEDS
DOUGLAS COUNTY, NE



DECLARATION OF EASEMENTS

THIS DECLARATION OF EASEMENTS is made this 22 day of November, 1994, by PACESETTER HOMES, INC., (hereinafter referred to as "Grantor").

The Grantor, for valuable consideration, does hereby declare and grant easements for the right to construct, build, maintain and repair area identification signs for Lake Shore Subdivision, on the parcels of land described in Exhibits "A" through "F", which are attached hereto and incorporated herein.

No buildings or other improvements or structures shall be placed in, on, over or across said easement areas by Grantor's successors in title to each lot, without express approval of the Grantor or its assigns. However, trees, grass, and shrubbery may be placed on said easement areas by Grantor's successors in title as to each lot, but they shall not be such that they obstruct the ability to see the identification signs from the adjoining sidewalks and streets, and they shall be maintained by Grantor's successors in title as to each lot.

Said Grantor shall cause the premises to be left in a neat and orderly condition. This easement is for the benefit of the Grantor and any contractor, agent, employee and representative of the Grantor.

Said Grantor, for itself and its successors and assigns, does confirm that the Grantor is well seized in fee of the above-described property and that it has the right to grant these easements in the manner and form aforesaid. These easements run with the land.

These easements shall automatically terminate ten (10) years from date hereof unless a duly formed and operating Homeowners' Association for Lake Shore Subdivision is formed and in existence on such date, in which case these easements shall continue in existence, and such Homeowners' Association shall be deemed to be Grantor's assignee of these easements with all of the accompanying benefits and burdens thereof.

EXECUTED the day and year first above written.

PACESETTER HOMES, INC.

By: [Signature]
Title: General Manager

STATE OF NEBRASKA)
) ss.
COUNTY OF DOUGLAS)

BEFORE ME the undersigned, a Notary Public in and for said County, personally came Wesley Van Mowbray, General Manager of PACESETTER HOMES, INC., a Nebraska Corporation, to me personally known to be the President and the identical person whose name is affixed to the above Easement and acknowledged the execution thereof to be his voluntary act and deed as such officer and the voluntary act and deed of said corporation.

WITNESS my hand and Notarial Seal on the day and year first above written.

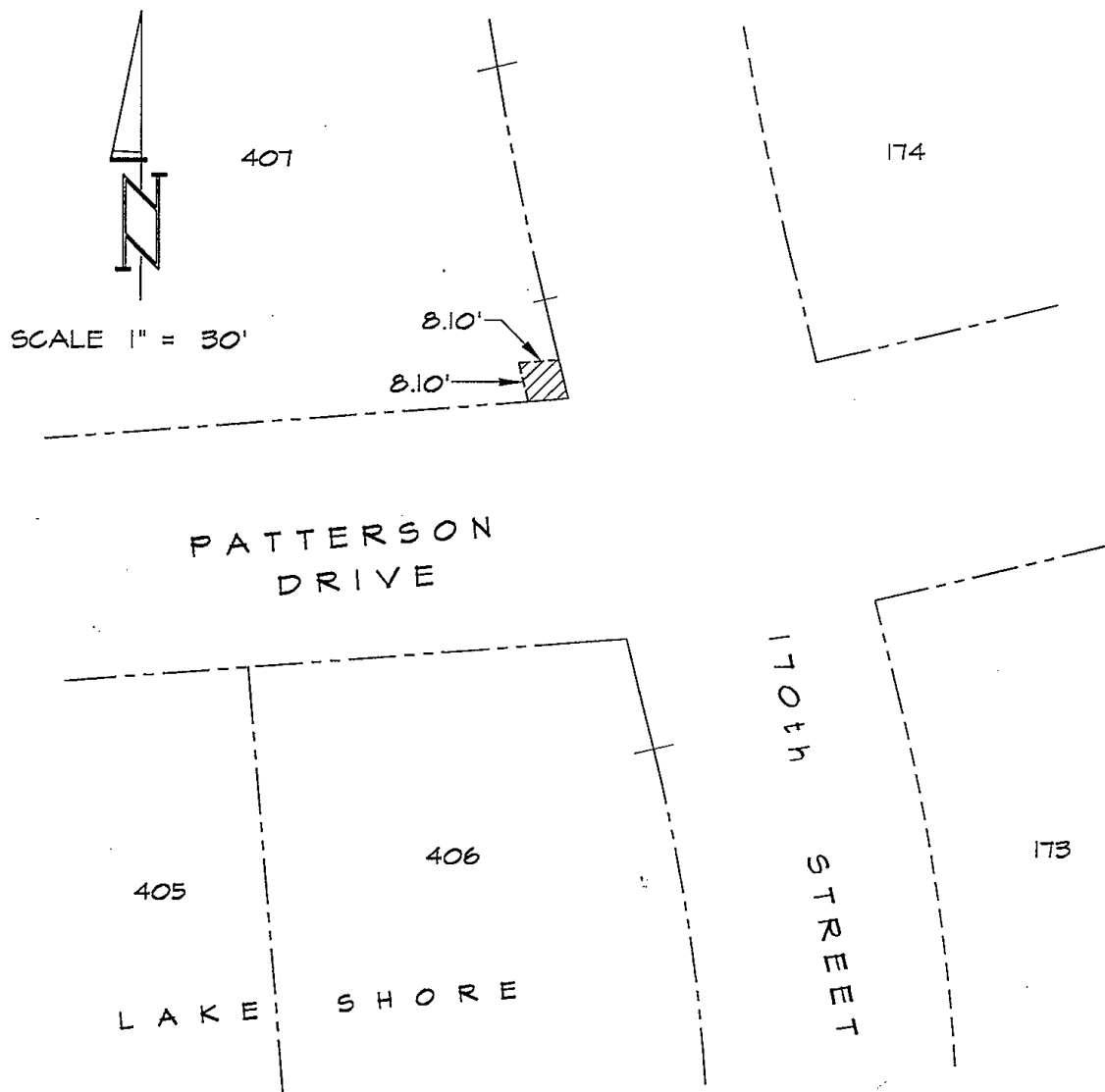


Joyce E. Blair
Notary Public

NOTARIAL SEAL AFFIXED
REGISTER OF DEEDS

Pacesetter Homes
7002 So 131 Ave
Omaha ne 68138

13747 MI-21550
38.00 RC FB
00 CO COMP
0000 0000 IN EV



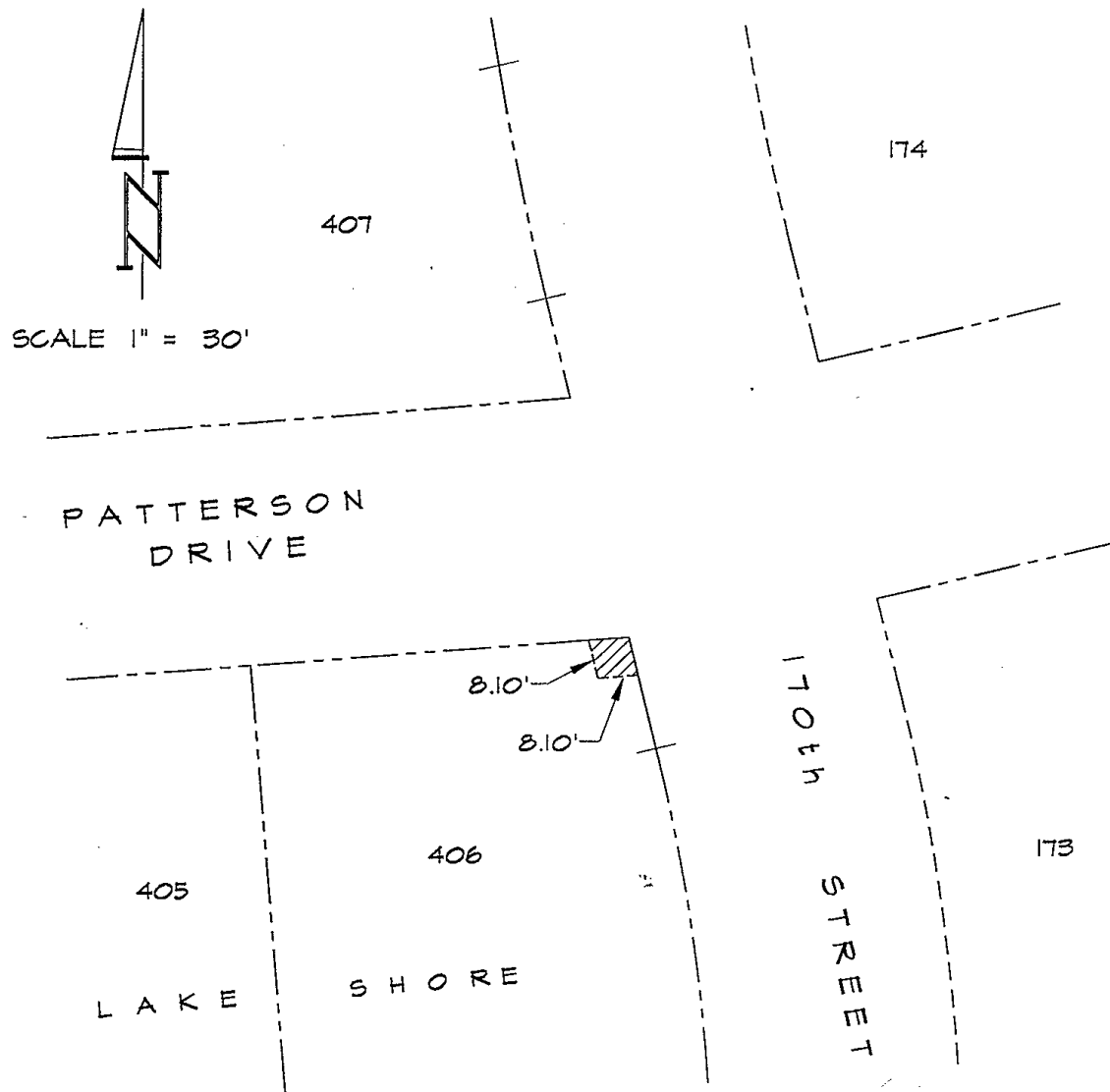
LEGAL DESCRIPTION

THE SOUTHERLY 8.00 FEET IN WIDTH OF THE EASTERLY 8.00 FEET IN WIDTH OF LOT 407, LAKE SHORE, A SUBDIVISION AS SURVEYED, PLATTED AND RECORDED IN DOUGLAS COUNTY, NEBRASKA.

EXHIBIT "A"

JOB NO. 245-142-E6

DATE 10-31-94



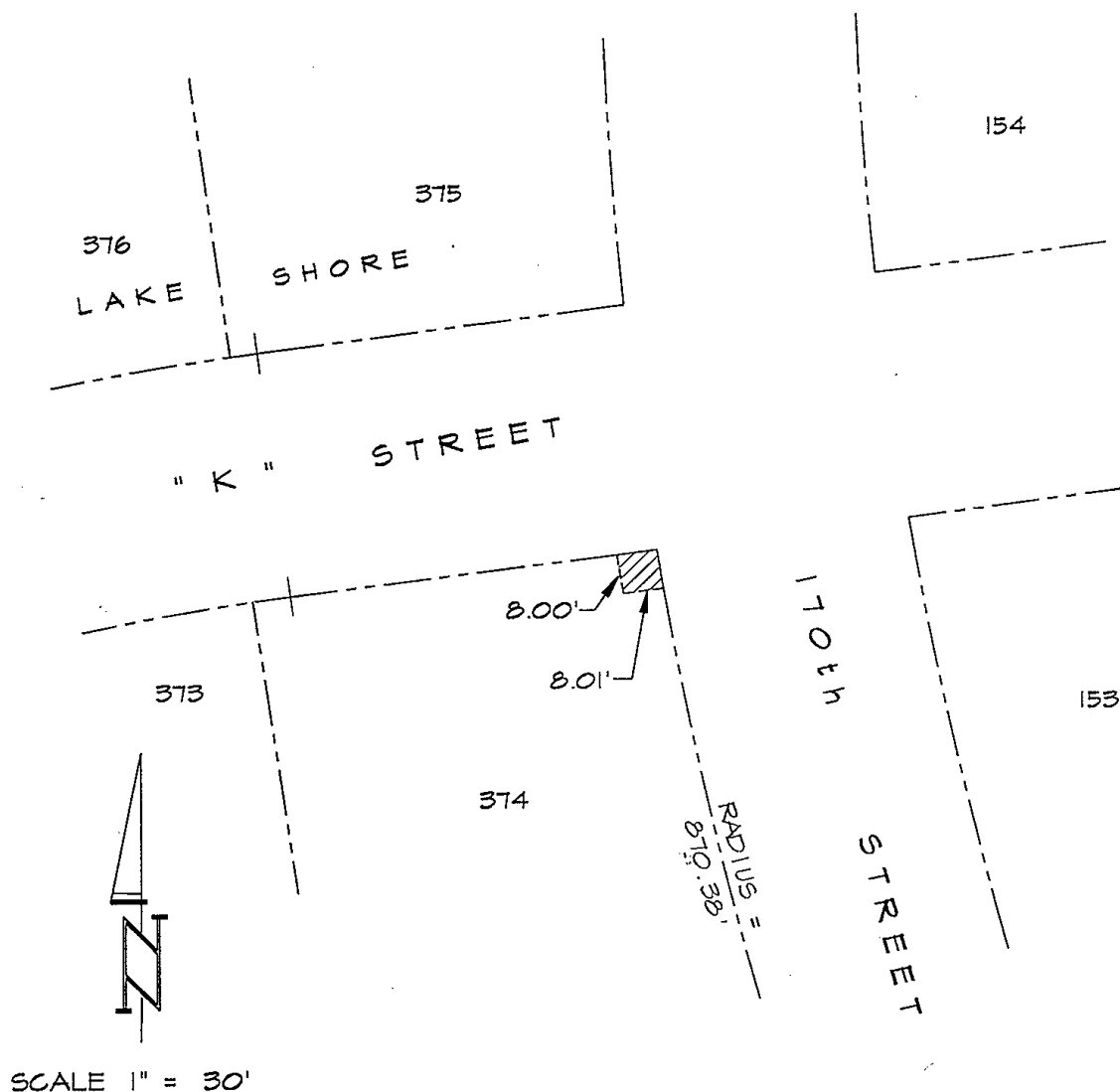
LEGAL DESCRIPTION

THE NORTHERLY 8.00 FEET IN WIDTH OF THE EASTERLY 8.00 FEET IN WIDTH OF LOT 406, LAKE SHORE, A SUBDIVISION AS SURVEYED, PLATTED AND RECORDED IN DOUGLAS COUNTY, NEBRASKA.

EXHIBIT "B"

JOB NO. 245-142-E5

DATE 10-31-94



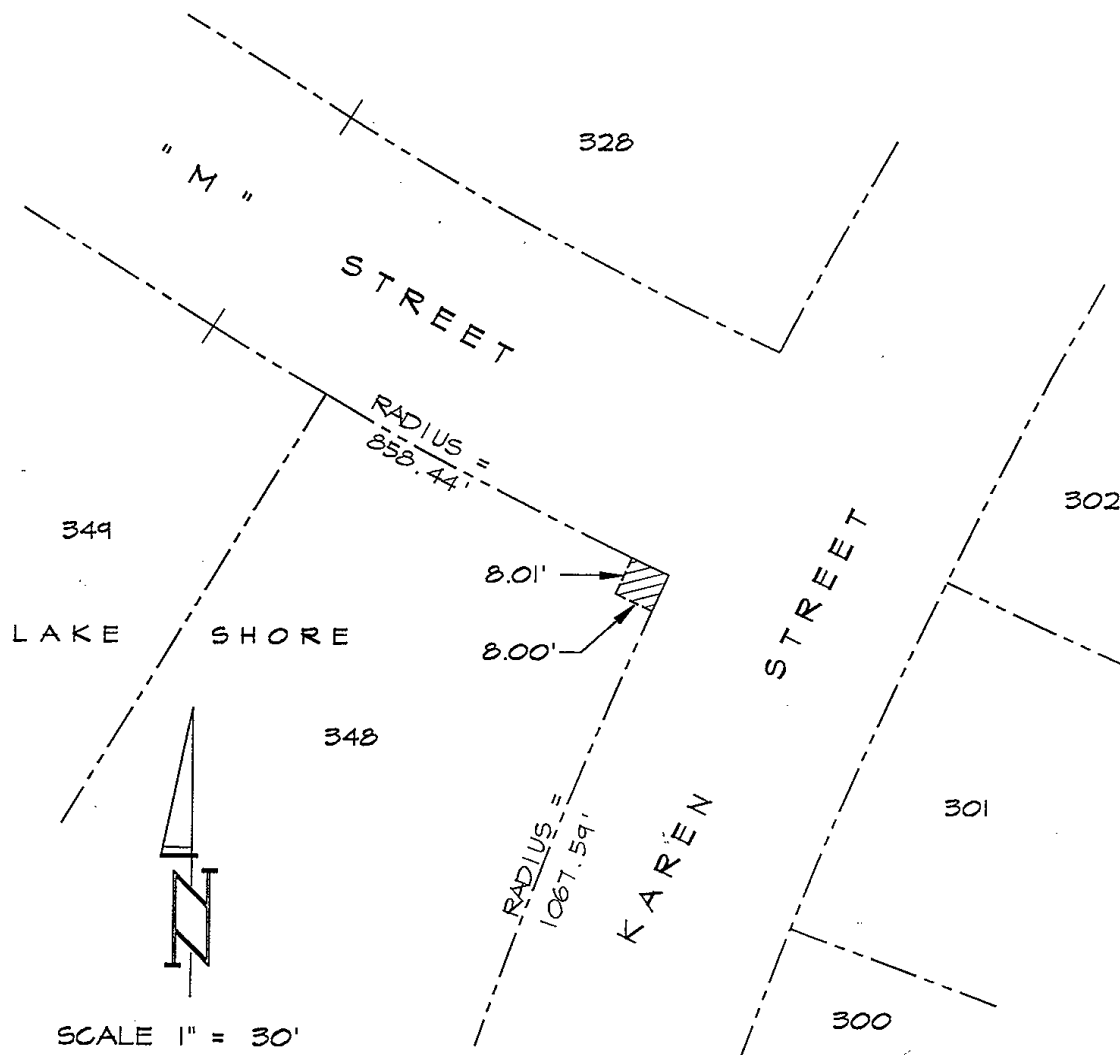
LEGAL DESCRIPTION

THE NORTHERLY 8.00 FEET IN WIDTH OF THE EASTERLY 8.00 FEET IN WIDTH OF LOT 374, LAKE SHORE, A SUBDIVISION AS SURVEYED, PLATTED AND RECORDED IN DOUGLAS COUNTY, NEBRASKA.

EXHIBIT "C"

JOB NO. 245-142-E4

DATE 10-31-94



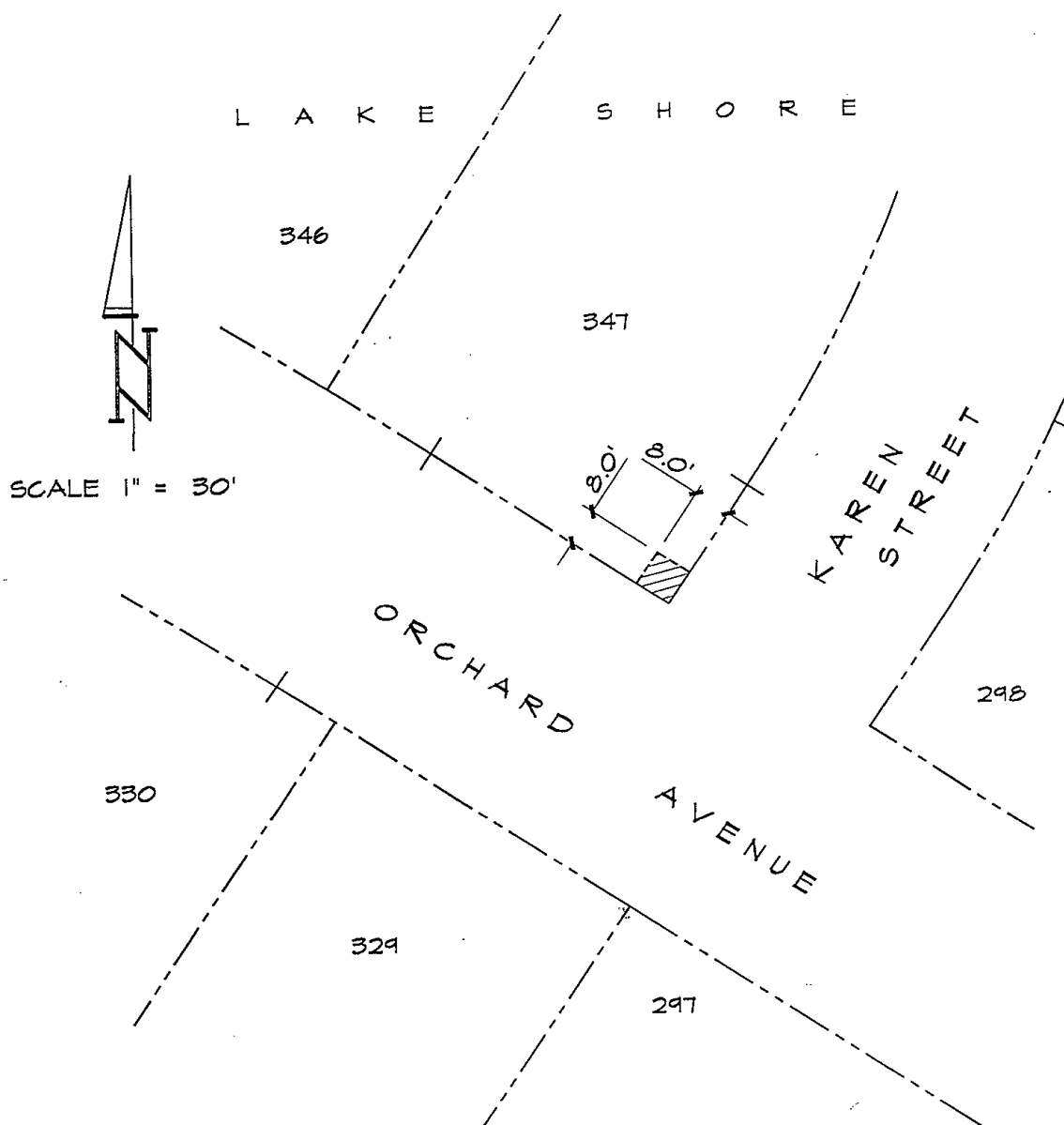
LEGAL DESCRIPTION

THE NORTHERLY 8.00 FEET IN WIDTH OF THE EASTERLY 8.00 FEET IN WIDTH OF LOT 348, LAKE SHORE, A SUBDIVISION AS SURVEYED, PLATTED AND RECORDED IN DOUGLAS COUNTY, NEBRASKA.

EXHIBIT "D"

JOB NO. 245-142-E3

DATE 10-31-94



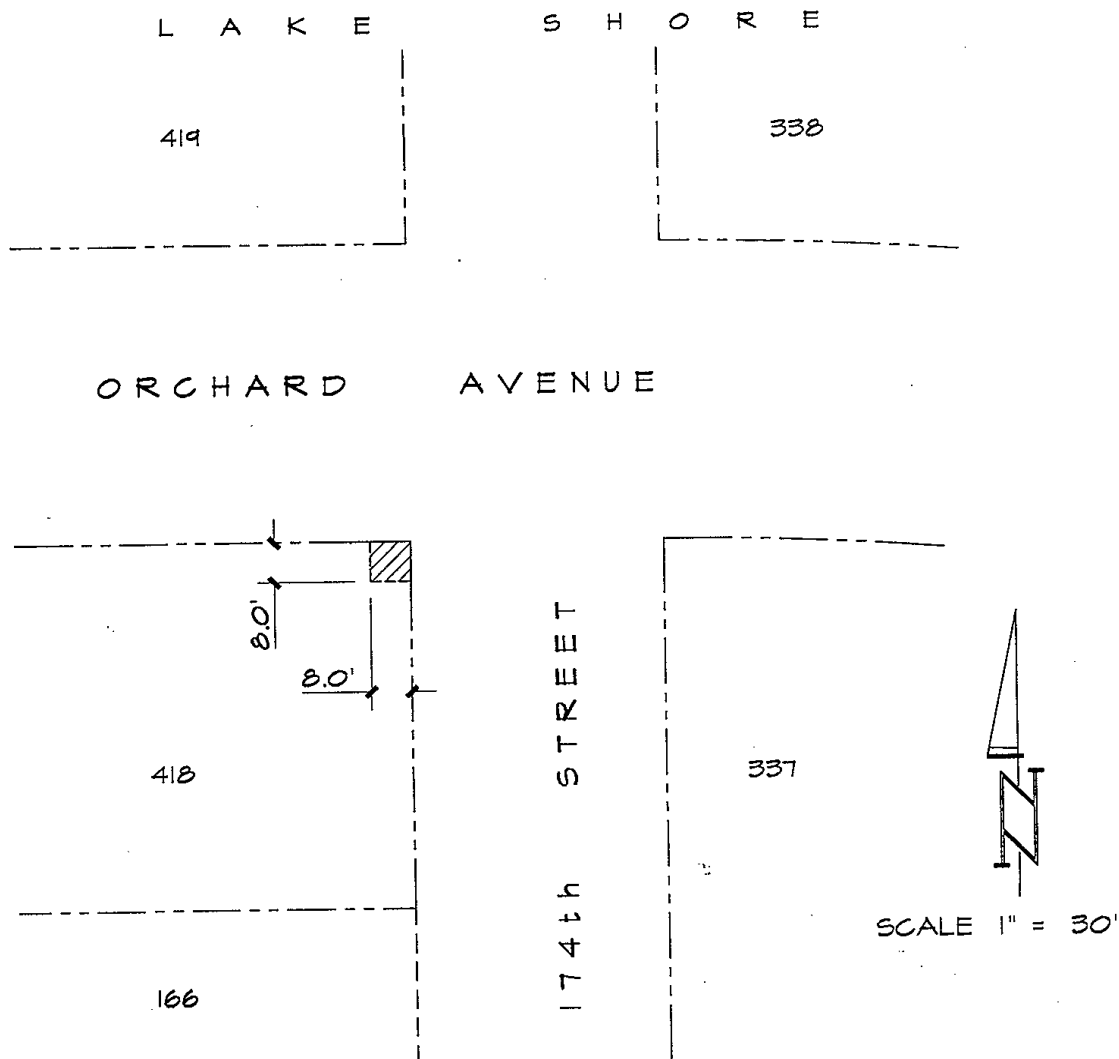
LEGAL DESCRIPTION

THE SOUTHERLY 8.00 FEET IN WIDTH OF THE EASTERLY 8.00 FEET IN WIDTH OF LOT 347, LAKE SHORE, A SUBDIVISION AS SURVEYED, PLATTED AND RECORDED IN DOUGLAS COUNTY, NEBRASKA.

EXHIBIT "E"

JOB NO. 245-142-E2

DATE 10-31-94



LEGAL DESCRIPTION

THE NORTH 8.00 FEET OF THE EAST 8.00 FEET OF LOT 418, LAKE SHORE, A SUBDIVISION AS SURVEYED, PLATTED AND RECORDED IN DOUGLAS COUNTY, NEBRASKA.

EXHIBIT "F"

JOB NO. 245-142-EI

DATE 10-31-94