

MISC 1991 05304

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BOOK 957 PARE 501

## PARTY WALL and EXTERIOR BUILDING MAINTENANCE AGREEMENT.

THIS AGREEMENT entered into this 27th day of March, 1991 by and between Norwest Bank Nebraska, N.A. (hereinafter referred to as "First Party") and Norwest Bank Nebraska, N.A. (hereinafter referred to as "Second Party").

WHEREAS, parties are owners of a certain parcel of land located in the Knollwood Addition, a Subdivision in Douglas County, described as:

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Lot 180, The Knoll's 2nd Addition, a subdivision in Douglas County, NebraRFa,

Mar 28 10 35 AM '91

GEORGE J. BUGLEFIGZ REGISTER OF DEIDS DOUGLAS COUNTY. NE BK 957 N C/O FEE 1050 PG501 502 VK NO We

OF MISC COMPANY F/B

WHEREAS, there is presently existing on First Parties property a residence, the "Party" wall of which (hereinafter referred to as "The Wall") is located on the South boundry of "First Parties" property and may encroach to some slight degree upon the property of "Second Parties".

WHEREAS, the wall is presently being used in common by "Second Parties" as a part of their residence located adjacent to "Firs) parties" residence on the North end.

NOW, THEREFORE, in consideration of the premises and of the mutual covenants and agreements herein contained, the said parties for themselves and their respective heirs, executors, administrators, and assigns, covenant and agree to and with each other as follows:

- 1. Neither party will, without the prior written consent of the other, damage or destroy the wall, or do anything to the wall which would result in the impairment of its usefullness as it now exists to either party.
- 2. That in the event it shall ever become necessary to repair or rebuild the wall, either party shall have the right to cause same to be done, in the same location in which the wall now stands, the cost thereof to be shared and paid by both parties in the proportion in which the wall is used by them respectively, except in the event that damage or destruction is caused by the actual negligence of fault of one of the parties, then that party shall have the ultimate responsibility of paying for the repairs or restoration.
- 3. When it becomes necessary to repaint the exterior of this building, the following conditions shall be agreed to in writing:
  - A. Selection of paint type and color shall be the same for the whole exterior surface.
  - B. Trim and base colors will be applied as to insure a compatible look for both parties. (Labor and Material to be applied within the same thirty(30) day period).

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C. Cost of labor and material shall be assessed to each party as it pertains to their unit.

D. If the above cannot be agreed upon, the exterior of this building shall be painted with two(2) coats of a latex acrylic paint (equal to Iowa Paint Co. #3500) within a period no longer than sixty(60) calendar months between applications, with the same color(or colors) originally existing. (Cost to be proportioned equally to each party).

NOTE: Date of Original Paint Application November 16th, 1990

4. It is mutually agreed that this agreement shall be perpetual and construed as a covenant running with the land.

IN WITNESS WHEREOF, the parties hereto have caused their signatures to be affixed the day and year above written.

NORWEST BANK NEBRASKA, N.A. FIRST PARTY DAT	NORWEST BANK NEBRASKA, N.A. E SECOND PARTY D	ATE
By: Ola K Jaco A.U.P. 367	91 By: DIX JOS A.U.P. 3	27 91  ATE
STATE OF NEBRASKA) COUNTY OF DOUGLAS		

Before me a notary public qualified for said county personally came John K. Lago, Assistant Vice-President, known to me to be the identical Norwest Bank Nebraska, N.A. person who signed the foregoing instrument and acknowledged the executing thereof to be his voluntary act and deed.

WITNESS my hand and notarial seal on this

STATE OF NEBRASKA) 55 COUNTY OF DOUGLAS)

Before me a notary public qualified for said county, personally came John K. Lago, Assistant Vice-President, known to me to be the identical person who signed the foregoing instrument and acknowledged the executing thereof to be <u>his</u> voluntary act and deed.

WITNESS my hand and notarial seal on this

TENERAL NOTARY-State of Nebraska LUANN EWOLDT Comm. Exp. June 23, 1994

THE MINISTRAL OF RESIDENCE

**LUANN EWOLDT**