FILED SARPY CO. NE INSTRUMENT NUMBER 21169

2008 JL 24 AM 10: 56

Slore Dulling
REGISTER OF DEEDS

COUNTER G.E.
VERIFY D.E. D.E. PROOF D.E. PROOF CASH CREFUND CREDIT SHORT NCR

THIS PAGE ADDED FOR RECORDING INFORMATION.

DOCUMENT STARTS ON NEXT PAGE.

LLOYD J. DOWDING

SARPY COUNTY REGISTER OF DEEDS
Steven J. Stastny, Deputy
1210 GOLDEN GATE DRIVE, STE 1109
PAPILLION, NE 68046-2895
402-593-5773

21169

A

SECOND AMENDMENT TO THE SUBDIVISION AGREEMENT

THIS SECOND AMENDMENT TO THE SUBDIVISION AGREEMENT made this /5 /2 day of ______, 2008 ("Effective Date") by and between STONE CREEK PLAZA, L.L.C. (hereinafter referred to as "DEVELOPER"); SANITARY AND IMPROVEMENT DISTRICT NO. 275, a Nebraska political subdivision (hereinafter referred to as "DISTRICT"); and the CITY OF PAPILLION, a municipal corporation (hereinafter referred to as "CITY").

WITNESSETH:

WHEREAS, the DEVELOPER, the DISTRICT and CITY entered into a Subdivision Agreement ("Subdivision Agreement") dated April 18, 2006 with respect to the area to be developed (Lots 1 through 226, inclusive, and Outlots A through F, Kingsbury Hills); and

WHEREAS, DEVELOPER desires to replat and develop Lots 55 through 82, inclusive, 125 through 142, inclusive, 157 through 174, inclusive, 189 through 201, inclusive, and 210 through 226, inclusive, Kingsbury Hills into Lots 1 through 112, inclusive, Kingsbury Hills Replat One (hereinafter referred to as the "Property"); and

WHEREAS, the parties hereto desire to modify the Subdivision Agreement to allow for the replatting and development of the Property as set forth herein.

NOW, THEREFORE, in consideration of the foregoing recitals and the mutual promises and covenants hereinafter contained, the parties hereto agree as follows:

- 1. <u>Definitions</u>: Unless otherwise defined in this Second Amendment, all capitalized terms used in this Second Amendment shall have the same meaning set forth for such terms in the Subdivision Agreement.
- 2. <u>Amendments to Subdivision Agreement</u>. The following provisions of the Subdivision Agreement shall be modified with respect to the development of the Property as follows:
 - A. Recitals. The first paragraph of the Recitals shall be amended as follows:

Exhibit A is hereby amended to reflect the final plat of the Property as shown on Exhibit A-1 attached hereto (Lots 1 through 112, inclusive, Kingsbury Hills Replat One).

- B. <u>Exhibit B-1</u> is hereby amended to reflect the modifications to the storm sewer and paving plans for the development of the Property as shown on <u>Exhibit B-1A</u>.
- C. <u>Exhibit B-1</u> is hereby amended to reflect the modifications to the sanitary sewer plans for the development of the Property as shown on <u>Exhibit B-1B</u> attached hereto.

B

- D. <u>Exhibit C</u> dated 7/27/07 is hereby repealed in its entirety and the attached <u>Exhibit C-1</u> is hereby substituted in its place with respect to the Summary of Estimated Construction Costs.
- E. <u>Exhibit D</u> is hereby amended to reflect the modifications to the water plans as shown on <u>Exhibit D-1</u> attached hereto.
- F. Exhibit F is hereby repealed in its entirety and the attached Exhibit F-1 is hereby substituted in its place with respect to the Phasing Plan.
- G. Article I, Section G is hereby amended as follows:

Capital facilities charges to the City of Papillion in the amount of \$430,772 less a credit for exterior water main extension of \$107,693 for a net charge of \$323,079. The City has received \$302,829.00 from the District. Accordingly, the District shall pay an additional capital facilities charge in the amount of \$20,250, which sum may be one-half specially assessed against the single family lots and one-half may be a general obligation debt of the District.

3. Miscellaneous.

- A. <u>Counterparts</u>. This Second Amendment may be executed in counterparts each of which shall be deemed an original, but all of which taken together shall constitute one and the same instrument.
- B. <u>No Other Amendment</u>. Except as specifically set forth herein, the Subdivision Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, this Second Amendment is effective on the day and year first above written.

CITY OF PAPILLION, A Nebraska Municipal Corporation

-Mayor

ATTEST:

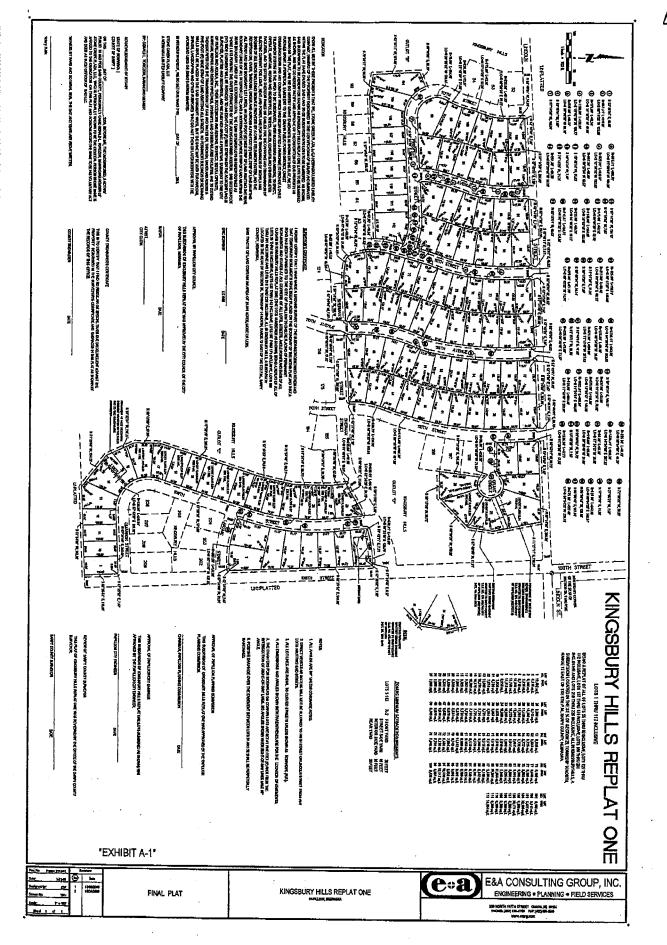
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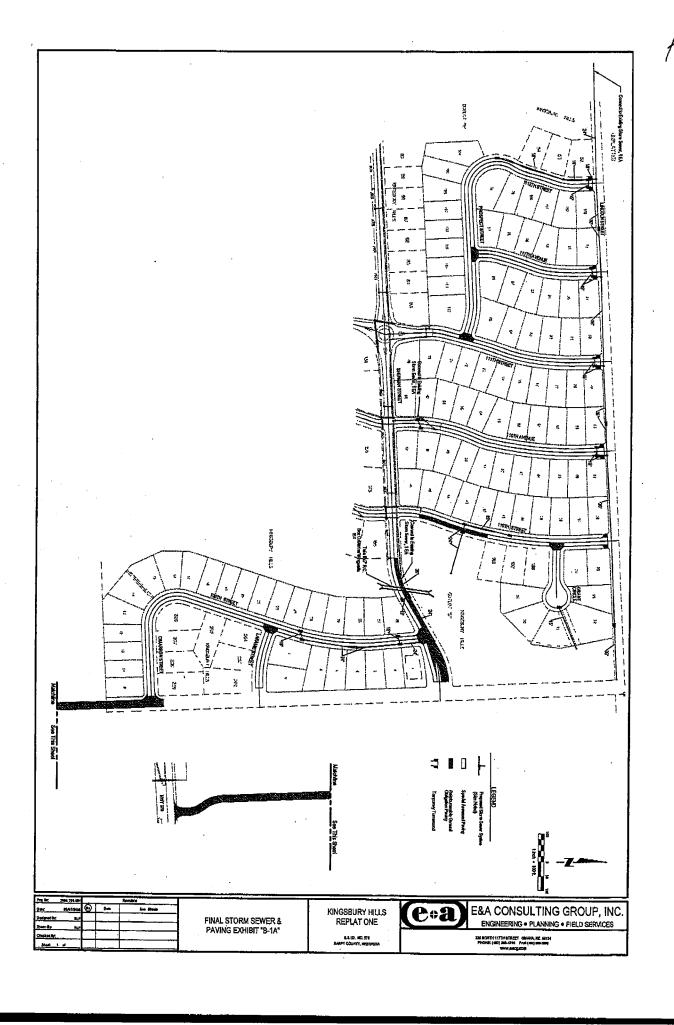
	NO. 275 OF SARPY COUNTY, NEBRASKA
Date:	By:
	Its:
STATE OF NEBRASKA)	
COUNTY OF SARPY)	
<u>chairman</u> of Sanitary & Improve	unty and state, personally came Neil Smith, ment District No. 275, known to me to be the identical ad acknowledged the execution thereof the be his or her reporation.
Witness my hand and Notarial	l Seal this 15th day of May, 2008.
GENERAL NOTARY - State of N BRIANNA M. JOHN My Comm. Exp. March 2,	ISON
APPROVED AS TO FORM. Attorney for Sanitary and Improvement District No. 275 of Sarpy County, Nebraska	
STATE OF NEBRASKA)	
COUNTY OF SARPY)	
Attorney for Sanitary & Improvement District	unty and state, personally came Lory A. Johnson who edged the execution thereof the be his or her voluntary
Witness my hand and Notarial	Seal this 16th day of, 2008.
GENERAL NOTARY - State of Nebra BRIANNA M. JOHNSO My Comm. Exp. March 2, 200	ON

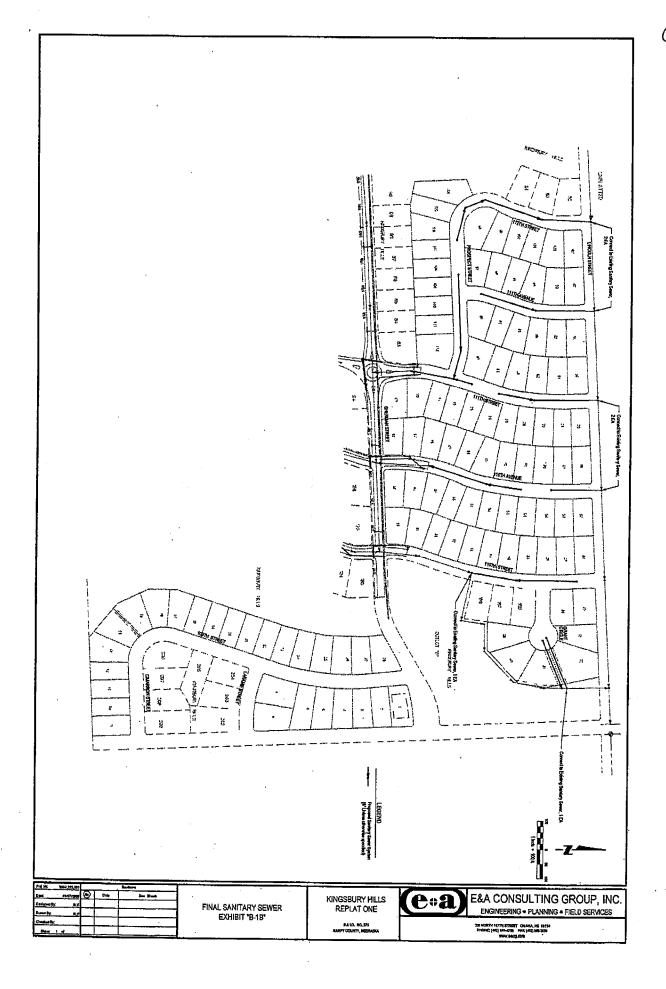
SANITARY & IMPROVEMENT DISTRICT

D

	STONE CREEK PLAZA, L.L.C., a Nebraska limited liability company,
Date:5/15/08	By:
	Its: fregolet
STATE OF NEBRASKA)	
)ss. COUNTY OF SARPY)	
of Stone Creek Plaza	ounty and state, personally came <u>Gerald Torczon</u> , a, LLC, known to me to be the identical person who edged the execution thereof the be his or her voluntary
Witness my hand and Notaria	1 Seal this 15 ¹² day of May, 2008.
GENERAL NOTARY - State of Net BRIANNA M. JOHNS My Comm. Exp. March 2, 2	SON demonstration







E & A CONSULTING GROUP 330 N. 117TH STREET, OMAHA, NE 68154

PHONE: (402) 895-4700 FAX: (402) 895-3598

SUMMARY OF ESTIMATED CONSTRUCTION COSTS - "EXHIBIT C-1"

PROJECT:

KINGSBURYHILLS

ZONING:

TOTAL LOTS SINGLE TAPESTRY SINGLE GALLERY COMMERCIAL

DEVELOPER: AREA (ACRES): JURISDICTION: DATE: ESTIMATED BY:

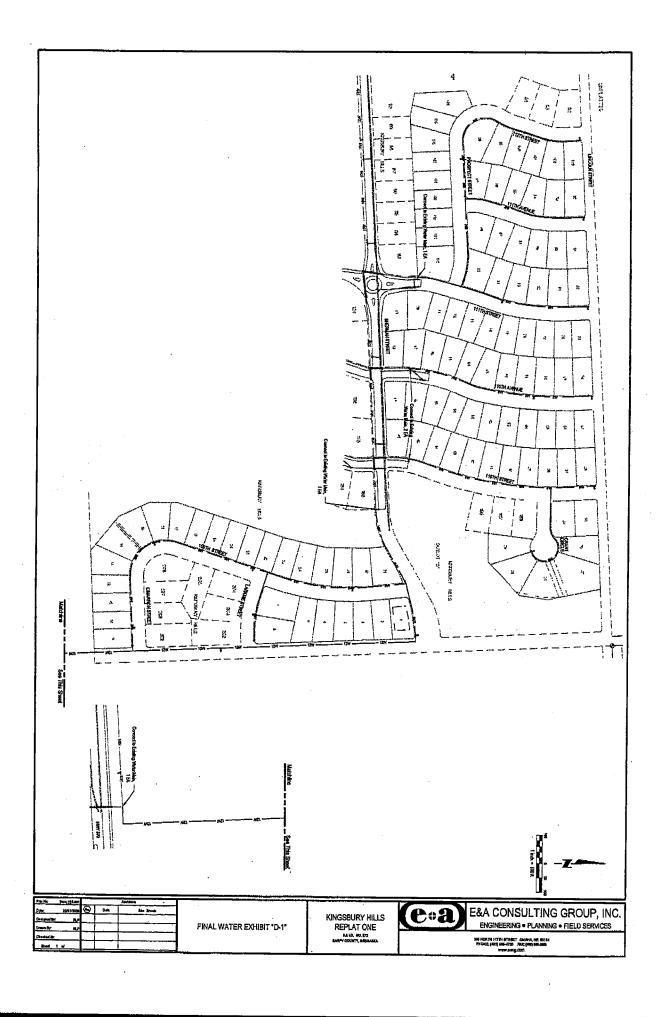
TORCZON 06 PAPILLION 07/01/08 ELLIOTT

244 LOTS 110 LOTS 134 LOTS 43.85 ACRES

	1 1		SPECIAL	G.O.	G.O.
CONSTRCT.	TOTAL	PAPILLION	ASSESS.	REIMBURS.	NON-REIMB
50,550	70,770		26,893		\$ 43,87
1,299,426	1,896,629		1,289,580		607,04
26 723	31.463				
220,725	309,015	-	309,015		
956 292	1 147 550				
000,232	1,147,300			760,826	
				386,724	
390,313	546,438		463,435		83,00
			0		
503,396	755,094	0	0	240 484	331,88
				174,049	
134,533	181,620				26,17
				59,935	
				B3,314	
230,100	230,100			77,550	152,550
626,063	871,480		408,333	0	44,114
				364,219	
192,290	269,206		247.112		22,094
0	0		0		(
78,300	103,356			0	103,356
				0	
329,829	386,065		242,019		144,046
233,000	337,711		337,711		
- 0	0		0	****	
456,784	639,498		221,365		418,133
			0	·	
81,270	95,333		0	-	95,333
100,000	135,000		0		135,000
				' -	
	\$0,550 1,299,426 26,723 220,725 0 956,292 390,313 0 \$03,396 134,533 230,100 626,063 192,290 0 78,300 329,829 233,000 0 456,784 0 81,270	\$0,550 70,770 1,239,426 1,896,629 26,723 31,453 220,725 309,015 0 0 955,292 1,147,550 390,313 546,438 0 0 \$503,396 755,094 134,533 181,620 230,100 230,100 626,063 871,480 192,290 269,206 0 0 78,300 103,356 329,829 366,065 233,000 337,711 0 0 456,784 639,498 0 0 81,270 95,333	\$0,550 70,770 1,259,426 1,896,629 2,6723 31,463 220,725 309,015 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$0,550	\$0,550

PER SINGLE FAMILY LOT COMMERCIAL ASSESSMENT \$13,999 \$ 161,126

						_		
NOTES:								
1) HARD COSTS NOT INCLUD	ED; BUILDING CONS	TRUCTION	I, LAND	SCAPING				 -
2) SOFT COSTS NOT INCLUD	ED: COMISSIONS, M	ARKETING	BOND	S. BUILDING	PERMIT FEES.			
	14	AES, CLOS	NING CO	STS, DEVEL	OPER FEES			
3) VALUATION:	110 3.6	· Q		\$235,000		\$25,850,000		
	134 S.F			\$185,000		\$24,790,000		
	0 00	MM, @		\$950,000	•	\$0		
						**********	•	
					TOTAL #0 4009/			
					TOTAL @ 100%	50,640,000		
4) G.O. DEBT RATIO =	\$2,208,591	1	\$	50,640,000	-	4 36%		



2008-21169

