55-373 56 FAGE 373

IN THE DISTRICT COURT OF DOUGLAS COUNTY, NEBRASKA 200

RICHARD K. FLORY and DONALD D. SIEBLER, as Trustees and on behalf of Board of Trustees for Bruce N. Miller Real Property Arrangement,

DOC. 759

COID FR OF DEEDS

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759 NO. 141

Plaintiffs,

vs.

WILLIAM L. ROBINSON and SANDRA ROBINSON,

STIPULATION AND AGREEMENT TO ASSIGN

Defendants.

This Stipulation and Agreement (hereinafter "Agreement") is made and entered into this 22 day of April, 1982, by and among Donald D. Siebler, as Trustee and on behalf of Board of Trustees for Bruce N. Miller Real Property Arrangement (hereinafter "Board of Trustees"), William L. Robinson and Sandra Robinson (hereinafter "Robinsons"), and Robinson Drywall, Inc. (hereinafter "Drywall"),

WITNESSETH:

WHEREAS, the above-captioned action was filed against Robinsons on June 26, 1979; and

WHEREAS, both parties to the above-captioned action desire to settle the matter and avoid the cost of additional litigation; and

WHEREAS, Robinsons are interested in the financial success and well-being of Drywall, and Drywall is interested in the financial success and well-being of Robinsons; and

WHEREAS, it is in the best interest of Robinsons and Drywall to settle the above-captioned lawsuit; and

WHEREAS, Drywall was a party and signatory to a certain Agreement, a copy of which is attached hereto as Exhibit "A" and incorporated herein by reference; and

WHEREAS, under said Exhibit "A," George Russell and Gordon H. Miles were elected joint Trustees for the benefit of all signatories to said Exhibit "A" and were to hold legal title to

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certain parcels of real estate as Trustees for the benefit of the signatories to said Exhibit "A"; and

WHEREAS, said Trustees are the legal titleholders of certain parcels of real estate (hereinafter "the Real Estate"), more fully described in a Warranty Deed filed on December 31, 1976, in the office of the Register of Deeds for Sarpy County, Nebraska, in Book 151 at Page 3618 of Deeds, a copy of which is attached hereto as Exhibit "B" and incorporated herein by reference, and a Warranty Deed filed on May 31, 1979, in the office of the Register of Deeds for Sarpy County, Nebraska, in Book 154 at Page 1443 of Deeds, a copy of which is attached hereto as Exhibit "C" and incorporated herein by reference, which deed amended a Warranty Deed filed on February 7, 1979, in the office of the said Register of Deeds in Book 154 at Page 338 of Deeds, a copy of which is attached hereto as Exhibit "D" and incorporated herein by reference; and

WHEREAS, by virtue of said Exhibit "A" and subject to its terms, Robinson Drywall, Inc., has an ownership interest in the Real Estate amounting to 8.046%.

NOW, THEREFORE, Board of Trustees, Robinsons, and Drywall agree as follows:

- 1. Robinsons and Drywall warrant that Exhibit "A" attached to this Agreement is a true and correct copy of the Agreement between the parties thereto, and that said Exhibit "A" represents the only document presently in existence that defines the rights of Drywall and the duties of Gordon H. Miles and George Russell as Trustees.
- 2. Drywall hereby sells, assigns, and transfers one-half of its right, title, and interest in the Real Estate under the terms of Exhibit "A," to the Board of Trustees.
- 3. As consideration for the above, Board of Trustees agrees to procure the dismissal of the above-captioned action against William L. Robinson and Sandra Pobinson and further agrees to surrender to Drywall that certain Promissory Note dated July 3, 1974, for the original principal amount of \$41,937.58,

which note is held and owned by Board of Trustees and which note was the basis and object of the above-captioned suit commenced by Board of Trustees.

- 4. In further consideration of the above, Robinsons and Board of Trustees hereby mutually and reciprocally release each other from any and all claims, counterclaims, and other obligations of whatever nature and kind except as stated and provided for in this Agreement.
- 5. Robinsons and Drywall warrant that Robinsons have full authority to assign Drywall's right, title, and interest in the Real Estate to Board of Trustees and that such assignment, pursuant to the terms of this Agreement, is in the best interests of Robinsons and Drywall.

IN WITNESS WHEREOF, the parties hereto have executed this Stipulation And Agreement To Assign on the date first above written.

ROBINSON DRYWALL, INC.

By: Robinson Granly

Subscribed and sworn to before me this 22 day of April, 1982.

DENISE D. SOLONTHIA

Notary Public Solonyla

DONALD D. SIEBLER, as Trustee and on behalf of Board of Trustees for Bruce N. Miller Real Property Arrangement

By: Donald & Sichlere

Subscribed and sworn to before me this $\frac{29}{1000}$ day of April, 1982.

Notary Public

EVELYN I. BAKER

GENERAL NOTARY - State of Nets.

My Commission Expires

1985

ROBINSON DRYWALL, INC.

BY: Mm & Sobrison Pres

Subscribed and sworn to before me this 26 day of May, 1982.

Notary Publ

William L. Robinson

Subscribed and sworn to before me this 22 day of April, 1982.

GENERAL NOTARY - State of Nebrasha DENISE D. SOLONYNKA My Comm. Exp. 10.455 Notary Public

Sandra Robinson

Subscribed and sworn to before me this 32 day of April, 1982.

DENISE D. SOLONYNKA

My Comm. Exp. 22 9 5

Notary Public

ACKNOWLEDGMENT AND ACCEPTANCE OF ASSIGNMENT

The undersigned, one of the Trustees as described in Exhibit "A" attached hereto, with full authority to do so, hereby acknowledges and accepts the assignment by Robinson Drywall, Inc., of one-half (1/2) of its interest as described above to the Board of Trustees for Bruce N. Miller Real Property Arrangement.

Further, the undersigned agrees that when any disbursements occur of the proceeds from the sale, lease, or other use of the Real Estate described in Exhibits "B" and "C" attached hereto, payment in the amount of 4.023% of the total proceeds available for distribution will be disbursed to: Board of Trustees for Bruce N. Miller Real Property Arrangement, to the attention of James S. Mitchell, 1500 Woodmen Tower, Omaha, NE 68102, attorney for said Board of Trustees for Bruce N. Miller Real Property Arrangement.

Dated the Taken of April, 1982.

GEORGE RUSSELL, Trustee

to before me this 20th day of

Subscribed and sworn to before me this 20 day of April, 1982.

Notary Public

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AGREEMENT

This agreement made this ________,

1975, by and between C. G. Smith Construction Company, a

Nebraska corporation; Southern Park, Inc., a Nebraska

corporation; Eastar Investment, Inc., a Nebraska corporation,

and those persons, firms and corporations as are set forth

in Paragraph I hereof all being creditors of C. G. Smith

Construction Company.

WHEREAS, Southern Park, Inc. is the owner of the real property commonly known as the Timber Creek Apartments, Omaha, Nebraska, and legally described as set forth in Exhibit "A" attached hereto and incorporated herein; and,

WHEREAS, Eastar Investment, Inc. is the owner of the real property commonly known as the Granada Apartments, Sarpy County, Nebraska, and legally described as set forth in Exhibit "B" attached hereto and incorporated herein; and,

WHEREAS, C. G. Smith Construction Company was the general contractor on the apartment projects described above by virtue of contracts with the owners named above and incurred certain debts and liabilities in connection with the construction of each project for materials delivered and installed and labor performed by the persons, firms and corporations who have executed this agreement and are set forth in Paragraph I hereof: and,

WHEREAS, Southern Park, Inc. and Eastar Investment, Inc. are unable to make payment to C. G. Smith Construction Company in order that all costs for construction of each project may be paid; and,

WHEREAS, all parties hereto are desirous of providing orderly payment to the creditors set forth in Paragraph I hereof and to further provide collateral security to assure payment in accordance with the terms of this agreement.

EXHIBIT A

NOW, THEREFORE, in consideration of the mutual covenants herein contained, it is agreed by and between the parties hereto as follows:

I

The persons, firms and corporations set forth below constitute the creditors of C. G. Smith Construction Company who are parties to this agreement and the amounts set forth below constitute the uncontested indebtedness due and owing each participating creditor:

<u>Name</u>	Amount
Thompson Plumbing Co., Inc.	\$53,657.88
	\$33,037.70
Teel Grading Co.	730.92
City Glass Co.	685.57
Larson Cement Stone Co.	4,451.85
Standard Iron Works	7,623.66
Contract Draperies	4,965.09
Builders Supply Co. & Security Window	11,707.52
	32,068.82
Manage Monoge	- · ·
Robinson Drywall, Inc. Safway Steel Scaffolds/Al Tietgen	38,441.00
Imperial Tile	29,474.99 5,599.67
Gollenon, Schemmer & Assoc., Inc.	
Harmon Appliance Sales	3,143.18
Omaha Door Co.	1,774-71
Am rican Fence Inc.	2,507.00
West Dodge Electric Ltd.	1,984.93
Nebraska Tile Supply Co.	2,003.20 5,600.00
Radachi Company Richard R. Daly /DBA Refinite Products Sales Ashton Wholesale	2,327.00 2,985.82
Gerkin Associates, Inc.	2.393.42
Robornia Sloce Fetal Co., A Corp.	3,124.64
Fasco Industries	3,124.64
AAA Building Components	2,354.28
Francisco Cabinets	1,430.75
Ralph Henry	967-50
Concrete Specialties of Tulsa, Inc.	10,932.30
Ready Mixed Concrete Co.	14,617.54
Frazier-Schurkamp, Inc.	19,328.12
Carlisle Insulation, Inc.	5,409.80
Miracle Equipment	601.83
Leo Daly	1,500.00
Satellite Industries	950.79
Schollman Hardware	8,847.77
Sioux City Brick	7,894.69
Broski Bros., Inc.	2,996.39
Asphalt Paving Company, Inc.	4,463.39
Aspirate zaving company incompany	2,680.23
Glass Contractors, Inc.	428.18
Hearthside Shop	



elected to be joint Trustees for the benefit of all parties of this agreement. Said Trustees shall receive in trust the properties given as security for the indebtedness and shall hold legal title to the properties deeded to the creditors as partial payment hereunder. Said Trustees shall receive all sums paid pursuant to this agreement and shall from time to time make distributions to each creditor in accordance with the terms of this agreement.

III

Eastar Investment, Inc., Southern Park, Inc. and

C. G. Smith Construction Company hereby agree to execute their
joint and mutual promissory note to the Trustees for the
total amount set forth in Paragraph I providing for a term
of five (5) years commencing at June 1, 1975, with interest
on the unpaid balance of eight (8%) per cent per annum [eleven
(11%) per cent upon a default]. Installments of interest
shall be due annually with a first payment due June 1, 1976.
Installments of principal shall be due annually except that
the first installment shall be due June 1, 1977, with, however,
the entire amount of principal and interest due June 1, 1980.

IV

The note described in paragraph III will be secured by junior mortgages given to the Trustees against the Timber Creek Apartments and Granada Apartments as legally described in Exhibit "A" and Exhibit "B".

V

It is further agreed that C. G. Smith Construction

Company will procure the transfer of the single family lots

described in Exhibit "C" to the Trustees, free and clear of

all liens except special assessments. It is understood and

agreed that said lots shall be subject to the purchase agreement

of Construction Sciences, Inc., a Nebraska corporation, for the purchase price of Six Thousand and no/100 (\$6,000.00) Dollars per lot. Net proceeds of the sale of the said lots shall first be applied to payment of the first year's interest pursuant to the promissory note described in Paragraph III and the balance towards principal reduction of the next maturing installment of principal.

VI

It is further agreed that C. G. Smith Construction Company will procure the transfer to the Trustees of the real estate described in Exhibit "D" subject to special assessments and the mortgage of The Omaha National Bank and the terms and conditions hereof, said mortgage to be paid pursuant to its terms by Construction Sciences, Inc. If, at the termination of the Omaha National Bank mortgage the property described in Exhibit "D" has not been sold, the Trustees agree to execute a mortgage for refinancing on the described property which shall be no less restrictive in terms than the existing mortgage. The real estate so transferred shall be sold in whole or in part by the Trustees as they in their mutual wisdom shall determine is fair and equitable. Proceeds of such sale shall be first applied to the next maturing installment of interest and the balance (if any) to a reduction of the next maturing installment(s) of principal due under the note described in Paragraph III. In the event that the terms of the note and this agreement shall be satisfied prior to the sale of all of the property transferred by virtue of this paragraph, the Trustees shall then re-deed the balance by Quit Claim Deed as directed by Construction Sciences, Inc.

VIII

Proceeds shall be distributed by the Trustees to individual creditors in accordance with the ratio of the



individual's debt over the total debt set forth in paragraph

I multiplied by the amount to be distributed.

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GLASS CENTRACTORS, INC.

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BROSKI BROS., INC.

EXHIBIT A

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

THAT \$ or We.

CHARLES G. SMITH and NELLIE M. SMITH, Husband and Wife

of the County of Sarpy

Nebraska , State of

for and in co-sideration of the

sum of One dollar and other good and valuable consideration---- POLLARS,

md paid do hereby grant, birgain, sell, convey and confirm unto

GORDON H. MILES and GEORGE RUSSELL, JOINT TRUSTEES

, of the County of situated in

Douglas

. State of Nebraska

. the following described real estate , to-wit

Sarpy County, State of

Nebraska

SEE ATTACHED EXHIBIT "A"

NEBRASKA DOCUMENTARY STAMP TAX

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EXHIBIT "A" LEGAL DESCRIPTION CONSORTIUM

All of Lots 13 thru 21, inclusive, part of Lot 22, the South 30.00 feet of Fenwick Drive, and the included Grandview Avenue, all in Huntington Park Replat, a subdivision located in the SW 1/4 of Section 35, Township 14 North, Range 12 East of the 6th P.M., Sarpy County, Nebraska, more particularly described as follows:

Beginning at the Northwest corner of said Lot 15, Huntington Park Replat; thence Easterly, along the Southerly right-of-way line of Huntington Parkway, on a curve to the right with a radius of 565.29 feet, a distance of 113.80 feet, said curve having a long chord which bears S82°34'06"E, a distance of 113.61 feet; thence Northeasterly, along the Southeasterly right-of-way line of Huntington Parkway, on a curve to the left with a radius of 243.60 feet, a distance of 341.81 feet, said curve having a long chord which bears N62°59'56"E, a distance of 314.45 feet to the point of intersection of said Southeasterly right-of-way line of Huntington Tarkway and the centerline of Fenwick Drive; thence, along said centerline of Fenwick Drive, on the following described courses; thence S67°11'56"E, a distance of 306.45 feet; thence Northeasterly, on a curve to the left with a radius of 321.24 feet, a distance of 194.78 feet to the point of intersection of said centerline of Fenwick Drive and the Westerly right-of-way line of said Grandview Avenue; thence N78°03'40"E, a distance of 60.00 feet to a point on the Easterly right-of-way line of said Grandview Avenue; thence S11°56'20"E, along said Easterly right-of-way line of Grandview Avenue, a distance of 166.97 feet; thence N78°03'40"E, a distance of 403.02 feet to a point on the East line of said SW 1/4 of Section 35; thence S00°10'50"W, along said East line of the SW 1/4 of Section 35, a distance of 344.02 feet to the point of intersection of said East line of the SW 1/4 of Section 35 and the Northwesterly right-of-way line of the Chicago, Rock Island and Pacific Railroad; thence S22°36'26'W, along said Northwesterly right-of-way line of the Chicago, Rock Island and Pacific Railroad, distance of 502.75 feet to the Southeasterly corner of said Lot 19, Huntington Park Replat; thence N67°23'34"W, along the Northerly line of Lot 5, Huntington Park, a distance of 1042.89 feet to a point on the East line of Lot 4, Huntington Park; thence N22°08'01", along said East line of Lot 4, Huntington Park, a distance of 522.13 feet to the Point of Beginning.

Said tract of land contains an area of 18.448 acres, more or less.

Suite 100 8801 BLDG. 8001 West Center Road Oneirs, National 48175

7611 8-5-7

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WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

That we, CHARLES G. SMITH and NELLIE M. SMITH, husband and wife, herein called the Grantor whether one or more, in consideration of Ten (\$10.00) Dollars and other good and valuable consideration received from Grantce, do hereby grant, bargain, sell, convey and confirm unto GORDON H. MILES and GEORGE RUSSELL, CO-TRUSTEES, herein called the Grantee whether one or more, the following described real property in Omaha, Sarpy County, Nebraska:

THIS DEED IS TO CORRECT THE DEED GIVEN BY GRANTORS DATED OCTOBER 4, 1978, FILED AT BOOK 154, PAGE 338.

A part of the NW 1/4 of the NW 1/4 of Section 4, Township 13 North, Range 13 East of the 6th P.M., Sarpy County, Nebraska, more particularly described as follows:

Commencing at the Northwest corner of said Section 4, thence S89°46'47"E, (assumed bearing), along the North line of said Section 4, a distance of 65.00 feet to a point on the East right-of-way line of 36th Street; thence S00°25'14"E along said East right-of-way line of 36th Street, a distance of 351.00 feet to the Point of Beginning; thence S89°46'49"E, a distance of 69.00 feet; thence S26°16'05"E, a distance of 82.68 feet: feet; thence S26°16'05"E, a distance of 82.68 feet; thence S89°46'49"E, a distance of 138.00 feet; thence thence 589-46-49 E, a distance of 138.00 feet; thence N00013'11"E, a distance of 20.00 feet; thence 589046'49"E, a distance of 59.00 feet; thence 509003'01"E, a distance of 322.00 feet; thence Westerly on a curve to the right with a radius of 362.00 feet, a distance of 238.69 feet, said curve having a long chord which bears N86039'49"W a distance of 234.39 feet; thence Westerly on a curve to the left with a radius of 303.00 which bears N86 39 49 W a distance of 234.39 feet; thence Westerly on a curve to the left with a radius of 303.00 feet, a distance of 119.78 feet, said curve having a long chord which bears N79 05 44 W, a distance of 119.00 feet to a point on said East right-of-way line of 36th Street; thence N00 025 14 W along said East right-of-way line of 36th Street, a distance of 337.01 feet to the Point of Beginning. Said tract of land contains an area of 2 379 acres more or legg. Point of Beginning. Said tra of 2.379 acres, more or less.

To have and to hold the above described premises together with all tenements, hereditaments and appurtenances thereto belonging unto the Grantees and to Grantees' heirs and assigns forever.

And the Grantors do hereby covenant with the Grantees and with Grantees' heirs and assigns that Grantors are lawfully seised of said premises; that they are free from encumbrance except mortgage, easements and restrictions of record, that Grantos have good, right and lawful authority to convey the same; that Grantors warrant and will defend the title to said premises against the lawful claims of

all persons whomsoever. NEBRASKA DOCUMENTARY STAMP TAX DATED APRIL 2, 1979. 154 Sude 35-31-79 , 11:30 1 mm 154 Sude 35 1443 Cal S. Hilled Mesters MAN Call S. Hill S. Hilled Mesters Man Call S. Hill S may 31 1979 BY_202

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KNOW ALL MEN BY THESE PRESENTS:

That I or We, Charles G. Smith and Nellie M. Smith, husband and wife, herein called the grantor whether one or more, in consideration of Ten (10) Dollars and other good and valuable consideration received from grantee, do hereby grant, bargain, sell, convey and confirm unto Gordon H. Miles and George Russell Co-Trustees, herein called the grantee whether one or more, the following described real property in Omaha, Sarpy County, Nebraska:

Tha: property in Sarpy County, Nebraska, described on the Exhibit "A" which is attached hereto and incorporated herein by this reference.

To have and to hold the above described premises together with all tenements, hereditaments and appurtenances thereto belonging unto the grantee and to grantee's heirs and assigns forever.

And the granter does hereby covenant with the grantee and with grantee's heirs and assigns that grantor is lawfully seised of said premises; that they are free from encumbrance except mortgage, easements and restrictions of record that grantor has good right and lawful authority to convey the same; and that grantor warrants and will defend the title to said premises against the lawful claims of all persons whomsoever.

Dated Cotober 4, 1978.

FEB 7 1979

Charles G. Smith

Mellie M. Smith

STATE OF Nebraska, County of Douglas

Before me, a notary public qualified for said county, personally came Charles G. Smith and Nellie M. Smith known to me to be the identical person or persons who signed the foregoing instrument and acknowledged the execution thereof to be his, her or their voluntary act and deed.

Witness my hand and notarial seal on October 4, 1978.

Karen K. Kula Notary Public

My commission expires July 26,

338 Carl S. Hillie RESTER C. W. ... S. LINT COURTY, MR. 62.5

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Part of the NW% of the NW% of Section 4, Township 13 North, Range 13 East of the 6th P.M., Sarpy County, Nebraska, more particularly described as follows: