

EXTENSION OF LEASES

Reference is hereby made to the following leases:

- (1) Lease from Valley Feed Yards, Inc. to Ray's Valley Lakes, Inc., dated April 29, 1967;
- (2) Lease from Ray's Valley Lakes, Inc. to Dietz Meadows, Inc., dated April 29, 1967;
- (3) Lease from Ray's Valley Lakes, Inc. to Donald G. Lamp, dated December 30, 1971;

each of which leases covers all or parts of the following described real estate:

That part of Sections Thirty-Four (34) and Thirty-Five (35), Township Sixteen North (16N), Range Nine East (9E), and Sections One (1) and Two (2) and Three (3), Township Fifteen North (15N), Range Nine East (9E) of the 6th P. M., Douglas County, Nebraska, described as follows: Beginning at a point on the South R. O. W. Line of State Highway 64, which is 33.0 feet South and 33.0 feet East of the N. W. Corner of Section 35; thence South a distance of 1320.0 feet; thence East a distance of 1040.0 feet; thence South 15° 00' 00" East, a distance of 600.0 feet; thence South 4° 15' 20" East, a distance of 610.0 feet; thence Southeasterly to the Southeast corner of the Southwest Quarter of the Northwest Quarter of Section 35; thence South along the East line of the Northwest Quarter of the Southwest Quarter of said Section 35, 1200 feet; thence Southeasterly to a point being 1800 feet West of the SE Corner of said Section 35; thence East along the South line of said Section 35, 1800 feet to the Southeast Corner of said Section 35; thence South on the East line of said Section 2, Township 15 North, Range 9 East to the Northerly R. O. W. Line of Union Pacific Railroad; thence Southwesterly along the Northerly R. O. W. Line of Union Pacific Railroad to a point where it intersects the Easterly bank of the Platte River as it now exists; thence Northwesterly along the Easterly bank of the Platte River as it now exists to a point of intersection with the Southerly R. O. W. Line of State Highway No. 64; thence Easterly along the South R. O. W. Line of said Highway No. 64 to the point of beginning.

The undersigned, who together constitute all of the parties to said leases, hereby agree that said leases be and hereby are extended to December 31, 2036, pursuant to the terms of an option contained in each of said leases.

Skeleton extensions of said leases shall be prepared and executed for recording purposes.

Except as modified herein, said leases are hereby ratified and confirmed.

SMITH & JOHNSON LAND COMPANY, LTD.,
A Limited Partnership

By Robert J. Smith
General Partner

Ray's Valley Lakes, Inc. (Sponsor to Valley Feed)

RAY'S VALLEY LAKES, INC., A Nebraska Corporation

By *Ray Villarreal*
President

GINGER COVE, INC., A Nebraska Corporation

By *Donald G. Lamp*
President

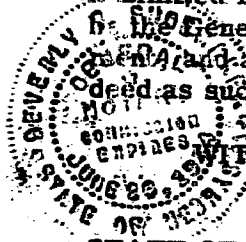
(Formerly Dietz Meadows, Inc.)

Donald G. Lamp
DONALD G. LAMP



STATE OF NEBRASKA)
COUNTY OF DOUGLAS) ss.

Before me, a notary public qualified in said county, personally came Everett L. Smith, General Partner in Smith & Johnson Land Company, Ltd., a Limited Partnership (successor to Valley Feed Yards, Inc.), known to me to be the General Partner and identical person who signed the foregoing instrument, and acknowledged the execution thereof to be his voluntary act and deed as such General Partner and the voluntary act and deed of said partnership.

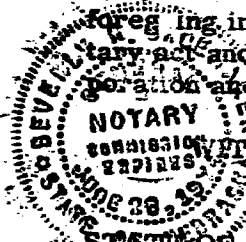


IN WITNESS my hand and notarial seal on September 12, 1973.

STATE OF NEBRASKA)
COUNTY OF DOUGLAS) ss.

Beverly C. Shuman
Notary Public

Before me, a notary public qualified in said county, personally came Ray Villarreal, President of Ray's Valley Lakes, Inc., a Nebraska Corporation, known to me to be the President and identical person who signed the foregoing instrument, and acknowledged the execution thereof to be his voluntary act and deed as such officer and the voluntary act and deed of said corporation and that its corporate seal was thereto affixed by its authority.

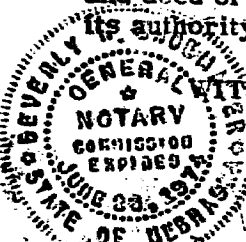


IN WITNESS my hand and notarial seal on September 12, 1973.

STATE OF NEBRASKA)
COUNTY OF DOUGLAS) ss.

Beverly C. Shuman
Notary Public

Before me, a notary public qualified in said county, personally came Donald G. Lamp, President of Ginger Cove, Inc., a Nebraska Corporation (formerly Dietz Meadows, Inc.), known to me to be the President and identical person who signed the foregoing instrument, and acknowledged the execution thereof to be his voluntary act and deed as such officer and the voluntary act and deed of said corporation and that its corporate seal was thereto affixed by its authority.



IN WITNESS my hand and notarial seal on September 12, 1973.

STATE OF NEBRASKA)
COUNTY OF DOUGLAS) ss.

Beverly C. Shuman
Notary Public

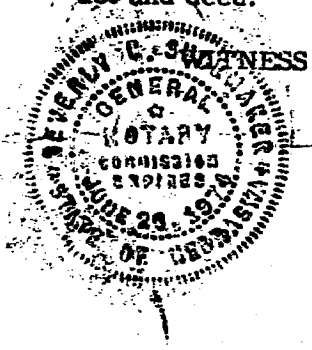
LTD.,

y Feed

STATE OF NEBRASKA) ss.
COUNTY OF DOUGLAS)

Before me, a notary public qualified for said county, personally came Donald G. Lamp known to me to be the identical person who signed the foregoing instrument and acknowledged the execution thereof to be his voluntary act and deed.

WITNESS my hand and notarial seal on September 11, 1973.



Beverly C. Starnes
Notary Public

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REGISTER & CLERK
DOUGLAS COUNTY, NEBR.
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