THIRD AMENDMENT TO BY-LAWS

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CRYER CREST TOWNHOMES ASSOCIATION, INC.

In accordance with the By-Laws of Cryer Crest Townhomes Association, Inc., a Nebraska non-profit corporation, recorded in Miscellaneous Book 558, Page 505, in the Register of Deeds of Douglas County, Nebraska, the undersigned, being the President of the Association, and the owners of more than 75 percent of both the number and of the basic value of the condominium regime, hereby partially amend said By-Laws as follows:

- 1) Paragraph 4 of said By-Laws is wholly amended as follows:
- "4. The Annual Member's Meeting will be held on the second Thursday in October of each year. The meeting shall be at 7:00 P.M. and held at such place as shall be determined by the Board of Administrators. No notice of annual meetings, other than notice of the place where the meeting is to be held, need be given."
- 2) Paragraph 8 of said By-Laws is wholly amended as follows:
- The Affairs of the Association shall be managed by a Board of four Administrators (also known as Directors) elected by the members. At the annual meeting this amendment to the By-Laws is effective four (4) Administrators (also known as Directors) will be elected, two (2) for a one-year term and two (2) for a two-year Thereafter, two (2) Administrators (Directors) will be elected at each annual meeting to a two (2) year term. Vacancies occurring in the Board shall be filled by the remaining Administrators. Any Administrator may be removed by a majority vote of the members, and the vacancy thus created may be filled by the members. The term of each Administrator shall be until his or her successor is duly elected and qualified. A majority of the Administrators shall constitute a quorum, and a majority vote of Administrators present at a meeting comprising a quorum shall constitute the act of the Administrators. The Board of Administrators shall have authority to act on matters pertaining to the Association and for the care, upkeep and surveillance of the condominium buildings and its general or limited common elements or services and also the designation and dismissal of the personnel necessary for the works and the general or limited common services of the buildings. Compensation of Administrators and of employees of the Association shall be fixed by the Board of Administrators; provided, that all compensation provided for Administrators and fixed by the Board of Administrators must be approved by two-thirds of the members of the Association. Compensation of an employee, fixed by the Board of Administrators need not be approved by a vote of the members. An Administrator may be an employee of the Association, and a contract for management of the condominium may be entered into with an Administrator.
- 3) Paragraph 11 of said By-Laws is wholly amended as follows:
- "11. Budget. The Board of Administrators shall adopt a budget for each calendar year which shall include the estimate of funds required to defray common expenses in the coming year and to provide funds for current expenses, reserves for deferred maintenance, reserves for replacement, and reserves to provide a working fund or to meet anticipated losses. The budget shall be adopted in October of each year for the coming calendar year, and copies of the budget and proposed assessments shall be sent to each member on or before December 31 preceding the year for which the budget is made. Budgets may be amended during a current year where necessary, but copies of the amended budget and proposed increase or decrease in Assessments shall be sent to each member as promptly as possible.

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There shall be no enlargement of the common elements or additional structures built as part of the common elements if such enlargement or additional construction costs more than \$\frac{1}{2}\$ unless and until such proposal is approved in writing by co-owners representing at least three-fourths of the total basic value of the condominium until a proper amendment to the Master Deed has been executed, acknowledged and recorded.

Except as above provided, said original, First and Second

ATTEST:

Double Secretary

STATE OF NEBRASKA

corporation.

COUNTY OF DOUGLAS)

On this 12 day of John Nonson , 1984, before me, the undersigned, a notary public, personally came John Monson , President of the Cryer Crest Townhomes Association, Inc., a Nebraska non-profit corporation, to me personally known to be the President and identical person whose name is affixed to the above amendment, and he acknowledged the execution thereof to be his voluntary act and deed as such officer, and the voluntary act and deed of said

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

Notary Public

GENERAL NOTARY - State of Medicasta

AVERY HIDDLESTON

Comm. Exp. Mar. 12, 1988

800x 716 PAGE 427 Unit 231/ 8.1/ SATE OF NEBRASKA SS. COUNTY OF DOUGLAS , 1984, before me, a notary public, personally appeared H. W. Crawford Phebe J. Rosch ; Philip Handleman Zoe Crawford Norma D. Noe ; Pauline Handleman Hazel C. Baker Margaret Kirby ;Norma K.Jackson Ethel A. Goldston; Darwyn C. Jackson Ronald J. Johnson Jack Hohensee Seymour Goldston E. J. Poss Anita K. Poss Joan G. Monson Dean Monson Alan C. Brown R. B. Talarico Ann M. Talarico Blanche Rawe Eleanor J. Metz Harold E. Hormann Mabel C. Hormann Daryl L. Rawe Charles Lieb Lillian K. Lieb Ronald J. Heath Sharon M. Heath Marvin Richards Roberta Richards Helen Jensen Hattie DeLapp Avery Hiddleston Gorlene L. Jergensen Harriet Hiddleston Shirley Binder Ann C. Burdette Evelyn Rodine of Douglas County, Nebraska, to me known to be the identical persons, and who executed the above and foregoing instrument and they acknowledged the same to be their vountary act and deed as owners of units in Cryer Crest Townhomes Condominium Property Regime for the uses and purposes therein mentioned. In testimony whereof, I have hereunto set my hand and official seal the day and year last above written. GENERAL HUTARY-State of Helicake AVERY HIDDLESTON - My Comm. Exp. Mar. 12, 1988 Notary Public SATE OF NEBRASKA SS. COUNTY OF DOUGLAS On this 1541 day of Angust, 1984, before me, a notary public, personally appeared Avacy And Hodely ; of Douglas County, Nebraska, to me known to be the identical person, and who executed the above and foregoing instrument and he acknowledged the same to be his voluntary act and deed as owner of a unit in Cryer Crest Townhomes Condominium Property Regime for the uses and purposes therein mentioned. In testimony whereof, I have hereunto set my hand and official seal the day and year last above written. KATE E. MANSUR by Comm. Eco. Oct. 4, 1987 RETURN to: . AVEIN HIDDLESTON 2325 So 119 PLZ CMAHA, NE 68144 RECEIVED 1984 AUG 16 AH 11: 21 C. HARDLD OSTLER REGISTER OF DEEDS DOUGLAS COUNTY, NEBR.