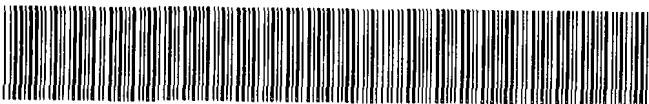




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4 BKP C/O COMP LC

DEL SCAN FV

B

Received - DIANE L. BATTIATO  
Register of Deeds, Douglas County, NE  
3/28/2014 11:00:36.73



2014021951

Return to: Brian Buch, US Bank, PO Box 1166, Newton, Iowa 50208

### SUBORDINATION AGREEMENT

**THIS AGREEMENT** made this 30 day of December, 2013, by and between Fleetwood – 101, L.L.C. (hereinafter referred to as “Landlord”) and U.S. Bank, N.A. (hereinafter referred to as “Bank”).

**WHEREAS**, Landlord has entered into a certain Lease dated October 17, 2008 (as amended, substituted or replaced the “Lease”) with Van Wall Equipment, Inc. (“Tenant”) for premises legally described as at Unit 1-4 Omaha Industrial Foundation – District No. 3, Replat 11, Condominium, a subdivision in Douglas County, Nebraska (the “Leased Premises”);

**WHEREAS**, Bank is entering into a certain Loan Agreement with Tenant dated as of December 30, 2013 (the “Loan Agreement”) wherein Bank is taking a security interest in substantially all of Tenant’s assets, including all inventory, machinery, equipment, accounts and other assets owned by Tenant and located in or on the Leased Premises (the “Bank Collateral”);

**WHEREAS**, Bank requires that any lien of Landlord for unpaid rent or other liabilities of Tenant to Landlord be second and subordinate to Bank’s security interest in the Bank Collateral; and

**WHEREAS**, Landlord is willing to subordinate any claim or interest it may have in the Bank’s Collateral to the interest of the Bank.

**NOW, THEREFORE**, the Bank and Landlord agrees as follows:

1. Landlord agrees to subordinate any claim or interest it may have in the Bank’s Collateral to the security interest of Bank.
2. This Agreement shall not be amended except in writing upon the consent of the parties to this Agreement.
3. This Agreement and the rights of the parties hereto shall be governed and construed in accordance with the laws in the State of Iowa.

Cashier's CK. 9356507178

FLEETWOOD - 101, L.L.C.

U.S. BANK, N.A.

By: *CD VanHouweling*  
Its: member

By: *Brian Buch*  
Its: Vice president

STATE OF IOWA :  
: SS  
COUNTY OF Jasper :

This instrument was acknowledged before me on the 2 day of Jan, 201<sup>4</sup>~~3~~, by  
*CD VanHouweling* Brian Buch Vice president of U.S. Bank, N.A.

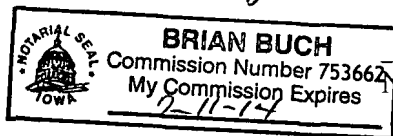
7-16-2016

*Candlyn K. Little*  
Notary Public in and for the State of Iowa

**NOTARIAL SEAL  
REGISTER OF DEEDS**

STATE OF Iowa :  
: SS  
COUNTY OF Jasper :

This instrument was acknowledged before me on the 1 day of Jan, 201<sup>4</sup>~~3~~, by  
*CD VanHouweling* as member of Fleetwood - 101, L.L.C.



*Brian Buch*  
Notary Public in and for the State of Iowa