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CARLEEN BRUNING, COUNTY RECORDER MONTGOMERY IOWA

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**NOTICE OF LEASE -**Legal Description for Memorandum of Lease

Prepared by & Return Document To:

Jetz1 Kishia Montalvo Jetz Service Co., Inc. 5720 F Street Omaha, NE 68117 402-339-2565

Lessors:

Lessees:

Bighorn Properties LLC 2400 N 8th Street Red Oak, 1A 51566

JETZ SERVICE CO, INC.

Parcel Address: 2400 n 8th St. Red Oak, IA 51566

Legal Description: Parcel A of Lot 1 in Senate Subdivision to the City of Red Oak, Montgomery County, Iowa; and a parcel of land in the SW1/4 NE1/4 and NW1/4, Section 21, Township 72 North, Range 38 west of the 5th P.M., Montgomery County, Iowa, more particularly described as follows: Commencing at the center of Section 21-72-38; thence North a distance of 899.7 feet to a point on the centerline of U.S. Highway 34, thence continuing North a distance of 374.02 feet; thence East a distance of 33.0 feet to the point of beginning; thence North a distance of 251.21 feet; thence East a distance of 47.0 feet; thence South along the west line of Lot 1, Senate Subdivision, a distance of 251.21 feet; thence West a distance of 47.0 feet to the point of beginning, containing 11,807 square feet, more or less.

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Recording requested by and mail to: JETZ SERVICE CO., INC. 901 NE River Road Topeka, KS 66616-1133 **EXHIBIT A** 

## MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE is entered on this 2<sup>nd</sup> day of May, 2018 by and between Bighorn Properties, LLC. (hereinafter referred to as "LESSOR"), and JETZ SERVICE CO., INC., (hereinafter referred to as "LESSEE"). Lessor by these premises does lease to Lessee, and Lessee does hereby accept the possession of the room or rooms described below and located on the real property and improvements consisting of 48 multi-housing units, located at 2400 N 8<sup>th</sup> St., Red Oak, IA, 51566. Lessor warrants and represents that only 0 units are plumbed with their own washer and or/dryer connections.

Lessor and Lessee have entered into an unrecorded lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded lease are incorporated herein by this reference. A copy of the unrecorded lease is available for inspection by persons having a legitimate interest in the Property from the Home Office of the Lessee located at 901 NE River Road, Topeka, Kansas 66616-1133.

- 1. Exclusive use and possession of the Leased premises. Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of certain premises, described as encompassing approximately 204 square feet for its use as a laundry facility (hereinafter referred to as the "Leased Premises").
- 2. Term. The term of this lease shall be for seven (7) year(s) from the date of final installation of Lessee's laundry equipment, plus any applicable renewal provisions. The Lessee is hereby given a right of first refusal to meet any competitive bid(s) to continue providing laundry service, or, for the purchase of laundry equipment by Lessor or its agent to serve the property in which the leased property is located, if this lease is not renewed or expired.
- 3. Assignment or Transfer. This lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.
- 4. Non-Competition Clause. This lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefits of the heirs, administrators, successors, and assigned of Lessor.

STATE OF TOWA )ss	Bighorn Properties, LLC LESSOR
COUNTY Pottanathmie)	Print Name  BY Will sam Shipley  Print Name
This instrument was acknowledged before me on May 30 by William Shipley as CEO	of Bighorn Propries LLC
My commission expires:  April 05, 2021  RANDAL D. SCHULTZ  Commission Number 809911  My Commission Expires  April 05, 2021	Notary Public within and for sald County and State
STATE OF Nebraska )ss	JETZ SERVICE CO., INC. LESSEE
COUNTY)	Print Name
This instrument was acknowledged before me on <u>Tune 23</u> by <u>Dene Tung hald</u> as <u>Oleonat Manager</u> My commission expires:	of Jetz Schice Co.  Yillia Marka Word Notary Public within and for said County and State

