

After recording, return to:
Lee Hamann
McGrath North Mullin & Kratz, PC LLO
1601 Dodge Street, Suite 3700
Omaha, NE 68102

MEMORANDUM OF LEASE

This Memorandum, dated as of the 21st day of June, 2019, is made by and between NODDLE CENTER PIVOT, LLC, a Delaware limited liability company ("Landlord") and VALMONT INDUSTRIES, INC., a Delaware corporation ("Tenant").

1. Lease. Landlord hereby leases to Tenant on the terms and conditions set forth in that certain Lease Agreement between the parties hereto of even date herewith (the "Lease") that certain property (the "Leased Premises") the legal description of which is Lot 1, West Farm Replat 4, as surveyed platted and recorded in Douglas County, Nebraska. The terms and conditions of the Lease and any future amendments thereto are incorporated herein by this reference.

2. Term. The term of the Lease commences as of June 21, 2019 and expires on the twenty-fifth (25th) anniversary of the Basic Rent Commencement Date set forth therein.

3. Addresses. The addresses of the parties are:

Landlord: Noddle Center Pivot, LLC
C/O Noddle Companies
2285 South 67th Street, Suite 250
Omaha NE 68106

Tenant: Valmont Industries, Inc.
One Valmont Plaza
Omaha NE 68154-5215

4. Purpose of Memorandum. This Memorandum is prepared for the purpose of recordation and putting the public on notice of the existence of the Lease, and it in no way modifies the Lease.

[Signature page follows.]

This Memorandum is executed as of the date first written above, whether simultaneously or in multiple counterparts, all of which shall be deemed to be one and the same Memorandum.

NODDLE CENTER PIVOT, LLC, a Delaware limited liability company

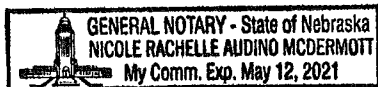
By: [Signature]
Name: Jay B. Noddle
Title: Managing Member

VALMONT INDUSTRIES, INC., a Delaware corporation

By: Timothy P. Francis
Name: Timothy Francis
Title: VP & Controller

STATE OF NEBRASKA)
) ss.
COUNTY OF DOUGLAS)

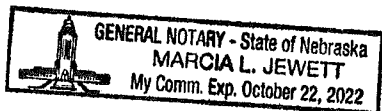
On this 2 day of July, 2019, before me a Notary Public in and for said county and state, personally appeared Jay B. Noddle as Managing Member of NODDLE CENTER PIVOT, LLC, a Delaware limited liability company, known to me to be the identical person who subscribed his name to the foregoing, and acknowledged the execution thereof to be his voluntary act and deed and the voluntary act and deed of said limited liability company.



Nicole Rachelle Audino McDermott
Notary Public

STATE OF NEBRASKA)
) ss.
COUNTY OF DOUGLAS)

On this 2 day of July, 2019, before me a Notary Public in and for said county and state, personally appeared Timothy P. Francis as VP & Controller of VALMONT INDUSTRIES, INC., a Delaware corporation, known to me to be the identical person who subscribed his/her name to the foregoing, and acknowledged the execution thereof to be his/her voluntary act and deed and the voluntary act and deed of said corporation.



Marcia L. Jewett
Notary Public