Number: 20101401 BK: 2010 PG: 1401

Recorded: 11/5/2010 at 11:41:27.0 AM

Fee Amount: \$39.00

Revenue Tax:

Margaret Henkle RECORDER Fremont County, Iowa

[UCC Financing Statement]

Prepared by:
[Kenneth D. Rutan, P.C.
1325 Satellite Blvd., Ste. 603
Suwanee, Georgia 30024]

Taxpayer Information:
[VerMaas Land Company, LLC
3820 VerMaas Place,
Lincoln, NE 68502]

Return to:
[First American Title Insurance Co. 1125 17th Street, Ste. 750

Denver, CO 80202]

Grantor:
To
Grantee:

Legal Description: See attached Exhibit "A", Page 3

Reference: [Document Number or Book/Page Reference of prior recorded document]

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CC FINANCING					
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	Esq. (770) 814-0340				
SEND ACKNOWLEDGM	ENT TO: (Name and Address)				
Kenneth D	Rutan, Esq.				
	Rutan, P.C.				
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Suwanee, (ļ			
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VerMaas La	and Company, Limited Liabilit	y Company			
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			STATE	POSTAL CODE	COUNTRY
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20-0521264	ORGANIZATION Limited Liability Company	Nebraska	10052271		NO
ADDITIONAL DEBTOR	'S EXACT FULL LEGAL NAME - insert only one do	ebtor name (2a or 2b) - do not abbreviate or combi	ne names		
2a. ORGANIZATION'S NA					
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26. INDIVIDUAL'S LAST NAME		LIKO I MANIC	Miscour Towns		
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SECURED BARTVIS	DEBTOR NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR	S(P) - insert only one secured party name (3a or 3	b)		
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Atlanta Postal Credit Union					
Atlanta Pos		1500 051113315	MIDDLE NAME		
Atlanta Pos	AME	FIRST NAME	IVILOCAL		SUFFIX
R 35, INDIVIDUAL'S LAST N	AME	-		POSTAL CODE	SUFFIX
R 3b, INDIVIDUAL'S LAST N		CITÝ .	STATE	POSTAL CODE	
36, INDIVIDUAL'S LAST N MAILING ADDRESS 1605 Boggs	s Road, Entrance No. 1	-	STATE	1	COUNTR
a. MAILING ADDRESS 1605 Boggs This FINANCING STATEME Those items of part hereof by		Duluth res identified on Exhibit "In those certain United Sta	GA B" attac	30096 hed hereto ar	USA nd made lities and
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C10-039

UCC FINANCING STATEME FOLLOW INSTRUCTIONS (front and back)						
9. NAME OF FIRST DEBTOR (1a or 1b) Of		TEMENT	1			
9a. ORGANIZATION'S NAME	NELATED FINANCING STA	(I CIMCIN I				
VerMaas Land Company	Limited Liability C	omnony				
UR L		· •				
9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX				
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10. MISCELLANEOUS:						
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			THE ABOVE	SPACE	IS FOR FILING OFFI	CE USE ONLY
11. ADDITIONAL DEBTOR'S EXACT FULL	LEGAL NAME - insert only <u>one</u> r	name (11a or 11b) - do not abbre	viate or combine nam	es		
11a, ORGANIZATION'S NAME						
OR 116, INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE	NAME	SUFFIX
11c. MAILING ADDRESS	,	CITY		STATE	POSTAL CODE	COUNTRY
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DEBTOR	l lineagent en en en			1		NON
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128. ORGANIZATION S NAME		•		*		
OR CO. DOMONIA DE LOTA CAME		Tarabasan		Tive		
12b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE	NAME	SUFFIX
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12c. MAILING ADDRESS		CITY	•	STATE	POSTAL CODE	COUNTRY
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13. This FINANCING STATEMENT covers imit	per to be cut or as-extracted	16. Additional collateral descri	iption:			
collateral, or is filed as a fixture filing.						
14. Description of real estate.						
See Exhibit "A" attached	l hereto and					
made a part hereof by re						
more commonly known						
United States Post Offic	е					
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SE Manager of a DECORD OWNER of all						
 Name and address of a RECORD OWNER of al (if Debtor does not have a record interest); 	poye-described real estate					
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		17. Check only if applicable an				7
		Debtor is a Trust of T	rustee acting with re	spect to pr	operty held in trust on	Decedent's Estate
		18. Check only if applicable an	d check			
		Debloris a TRANSMITTING UTILITY				
		Filed in connection with a	Manufactured-Home	Fransaction	- effective 30 years	
		Filed in connection with a f	Dublin Einanna Teans	ection — ef	forting 30 years	

EXHIBIT "A" TABOR, IOWA

REAL PROPERTY IN THE CITY OF TABOR, COUNTY OF FREMONT, STATE OF IOWA, DESCRIBED AS FOLLOWS:

THAT PART OF LOT 5, BLOCK 16, IN THE TOWN OF TABOR, FREMONT COUNTY, IOWA, ACCORDING TO THE RECORDED PLAT THEREOF, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE SOUTH LINE OF ORANGE STREET 114.11 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 5; THENCE SOUTH 139.92 FEET; THENCE WEST 65 FEET; THENCE NORTH 139.92 FEET; THENCE 65 FEET ALONG THE SOUTH LINE OF ORANGE STREET TO THE POINT OF BEGINNING.

EXHIBIT "B"

DEBTOR: VERMAAS LAND COMPANY, LIMITED LIABILITY COMPANY, A NEBRASKA LIMITED LIABILITY COMPANY

SECURED PARTY: ATLANTA POSTAL CREDIT UNION

This financing statement covers the following types (or items) of property (the "Collateral Property"):

- 1. **Improvements**. The buildings, structures, improvements, and alterations now constructed or at any time in the future constructed or placed upon the land described in Exhibit A attached hereto (the "Land"), including any future replacements and additions (the "Improvements");
- 2. **Fixtures**. All property which is so attached to the Land or the Improvements as to constitute a fixture under applicable law, including: machinery, equipment, engines, boilers, incinerators, installed building materials; systems and equipment for the purpose of supplying or distributing heating, cooling, electricity, gas, water, air, or light; antennas, cable, wiring and conduits used in connection with radio, television, security, fire prevention, or fire detection or otherwise used to carry electronic signals; telephone systems and equipment; elevators and related machinery and equipment; fire detection, prevention and extinguishing systems and apparatus; security and access control systems and apparatus; plumbing systems; water heaters, ranges, stoves, microwave ovens, refrigerators, dishwashers, garbage disposals, washers, dryers and other appliances; light fixtures, awnings, storm windows and storm doors; pictures, screens, blinds, shades, curtains and curtain rods; mirrors; cabinets, paneling, rugs and floor and wall coverings; fences, trees and plants; swimming pools; and exercise equipment (the "Fixtures");
- 3. **Personalty.** All equipment, inventory, general intangibles which are used now or in the future in connection with the ownership, management or operation of the Land or the Improvements or are located on the Land or in the Improvements, including furniture, furnishings, machinery, building materials, appliances, goods, supplies, tools, books, records (whether in written or electronic form), computer equipment (hardware and software) and other tangible personal property (other than Fixtures) which are used now or in the future in connection with the ownership, management or operation of the Land or the Improvements or are located on the Land or in the Improvements, and any operating agreements relating to the Land or the Improvements, and any surveys, plans and specifications and contracts for architectural, engineering and construction services relating to the Land or the Improvements and all other intangible property and rights relating to the operation of, or used in connection with, the Land or the Improvements, including all governmental permits relating to any activities on the Land (the "Personalty");
- 4. Other Rights. All current and future rights, including air rights, development rights, zoning rights and other similar rights or interests, easements, tenements, rights-of-way, strips and gores of land, streets, alleys, roads, sewer rights, waters, watercourses, and appurtenances related to or

benefiting the Land or the Improvements, or both, and all rights-of-way, streets, alleys and roads which may have been or may in the future be vacated (the "Other Rights");

- 5. **Insurance Proceeds.** All proceeds paid or to be paid by any insurer of the Land, the Improvements, the Fixtures, the Personalty or any other part of the Collateral Property, whether or not Borrower obtained the insurance pursuant to Lender's requirement (the "Insurance Proceeds");
- 6. Awards. All awards, payments and other compensation made or to be made by any municipal, state or federal authority with respect to the Land, the Improvements, the Fixtures, the Personalty or any other part of the Collateral Property, including any awards or settlements resulting from condemnation proceedings or the total or partial taking of the Land, the Improvements, the Fixtures, the Personalty or any other part of the Collateral Property under the power of eminent domain or otherwise and including any conveyance in lieu thereof (the "Awards");
- 7. **Contracts**. All contracts, options and other agreements for the sale of the Land, the Improvements, the Fixtures, the Personalty or any other part of the Collateral Property entered into by Borrower now or in the future, including cash or securities deposited to secure performance by parties of their obligations (the "Contracts");
- 8. Other Proceeds. All proceeds from the conversion, voluntary or involuntary, of any of the above into cash or liquidated claims, and the right to collect such proceeds (the "Other Proceeds");
- 9. Rents. All rents (whether from residential or non-residential space), revenues and other income of the Land or the Improvements, including subsidy payments received from any sources (including, but not limited to payments under any Housing Assistance Payments Contract), including parking fees, laundry and vending machine income and fees and charges for food, health care and other services provided at the Collateral Property, whether now due, past due, or to become due, and deposits forfeited by tenants (the "Rents");
- 10. Leases. All present and future leases, subleases, licenses, concessions or grants or other possessory interests now or hereafter in force, whether oral or written, covering or affecting the Collateral Property, or any portion of the Collateral Property (including proprietary leases or occupancy agreements if Borrower is a cooperative housing corporation), and all modifications, extensions or renewals (the "Leases");
- 11. Other. All earnings, royalties, accounts receivable, issues and profits from the Land, the Improvements or any other part of the Collateral Property, and all undisbursed proceeds of the loan secured by this Instrument and, if Borrower is a cooperative housing corporation, maintenance charges or assessments payable by shareholders or residents;
- 12. **Imposition Deposits**. Deposits held by the Lender to pay when due (1) any water and sewer charges which, if not paid, may result in a lien on all or any part of the Collateral Property, (2) the premiums for fire and other hazard insurance, rent loss insurance and such other insurance as Lender may require, (3) taxes, assessments, vault rentals and other charges, if any, general, special or otherwise, including all assessments for schools, public betterments and general or local

improvements, which are levied, assessed or imposed by any public authority or quasi-public authority, and which, if not paid, will become a lien, on the Land or the Improvements, and (4) amounts for other charges and expenses which Lender at any time reasonably deems necessary to protect the Collateral Property, to prevent the imposition of liens on the Collateral Property, or otherwise to protect Lender's interests, all as reasonably estimated from time to time by Lender (the "Imposition Deposits");

- 13. **Refunds or Rebates.** All refunds or rebates of Impositions by any municipal, state or federal authority or insurance company (other than refunds applicable to periods before the real property tax year in which the Security Instrument is dated);
- 14. **Tenant Security Deposits**. All tenant security deposits which have not been forfeited by any tenant under any Lease; and
- 15. **Names**. All names under or by which any of the above Collateral Property may be operated or known, and all trademarks, trade names, and goodwill relating to any of the Collateral Property.