

COMPARED

THE **LAMAR** COMPANIES

This Instrument Prepared by:  
James R. McIlwain  
5551 Corporate Boulevard  
Baton Rouge, Louisiana 70808

Lease # 7352  
INST # **017891**  
RECORDING FEE 500  
AUDITOR FEE \_\_\_\_\_  
RMA FEE 1.00 ECOM 1.00

FILED FOR RECORD  
POTTAWATTAMIE CO. IA  
2006 MAR 15 AM 9:43  
JOHN SCIORTINO  
RECORDER

James R. McIlwain

MEMORANDUM OF LEASE AGREEMENT

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to THE LAMAR COMPANIES (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated May 28, 2003, leasing a portion of the premises located in the County/Parish of Pottawattamie, State of Iowa, more particularly described as follows: Sections 3 & 4 4-74-44 Comm 433.15' S & 174.65' E of NW Cor: Sect 3 TH S400 W 378.38' SWLY 323.64' NWLY 36.19' NELY 36.39' NE 597.88' SELY 166.43' E 19.4' To P.O.B.

WHEREAS, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provided for a term of 20 years and provides that the Lease may be continued in force thereafter in accordance with the provision set out as well as other rights and obligations of the parties thereto.

NOW, THEREFORE, for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein and upon the said premises, subject to all of the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

IN WITNESS WHEREOF, this instrument is duly executed on the date hereinabove specified.

EXECUTED BY LESSOR IN THE PRESENCE OF:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Charles J. Vacanti  
LESSOR'S PRINTED NAME  
Charles J. Vacanti  
LESSOR'S SIGNATURE  
Milo Paul Vacanti  
\_\_\_\_\_

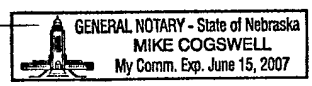
ACKNOWLEDGEMENT

STATE OF Nebraska  
COUNTY/PARISH OF Douglas

The foregoing instrument was acknowledged before me this 28 day of May, 2003 by Charles Vacanti & Milo P. Vacanti, who is personally known to me or who has produced \_\_\_\_\_ as identification.

Witness my hand and official seal, this 28 day of May A.D., 2003.

Mike Cogswell  
Notary Public



My Commission Expires: \_\_\_\_\_

EXECUTED BY LESSEE IN THE PRESENCE OF:

\_\_\_\_\_  
\_\_\_\_\_

**THE LAMAR COMPANIES**  
Dick Deetering  
OFFICER'S SIGNATURE  
Dick Deetering VP/OM  
OFFICER'S PRINTED NAME & TITLE

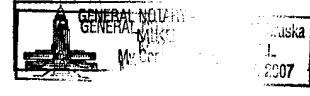
ACKNOWLEDGEMENT

STATE OF Nebraska  
COUNTY/PARISH OF Douglas

The foregoing instrument was acknowledged before me this 28 day of May, 2003 by Dick Deetering VP/OM The Lamar Companies, who is personally known to me or who has produced \_\_\_\_\_ as identification.

Witness my hand and official seal, this 28 day of May A.D., 2003.

Mike Cogswell  
Notary Public



BK106PG17839