



SPECIAL WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:



THAT I or We, EMMIS TELEVISION BROADCASTING, L.P., an Indiana limited partnership, herein called the grantor whether one or more,

in consideration of Ten Dollars (\$10.00)

received from grantee, do hereby grant, bargain, sell, convey and confirm unto JOURNAL BROADCAST GROUP, INC., a Wisconsin corporation,

herein called the grantee whether one or more, the following described real property in Douglas County, Nebraska:

Lot Ten (10) in Block Two (2), in Capitol Hill Addition, an Addition to the City of Omaha, as surveyed, platted and recorded, in Douglas County, Nebraska

Subject to only those matters more specifically described on Exhibit "A", which is attached hereto and incorporated herein by reference.

And the grantor does hereby covenant with the grantee and with grantee's successors and assigns that grantor is lawfully seised of said premises; that they are free from encumbrance and that grantor has good right and lawful authority to convey the same; and that grantor warrants and will defend the title to said premises against the lawful claims and demands of all persons claiming by, through or under the grantor, but against none other.

Dated: December 5, 2005

[SIGNATURE PAGE FOLLOWS]

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SIGNATURE PAGE TO SPECIAL WARRANTY DEED

IN WITNESS WHEREOF, the grantor has executed this Special Warranty Deed as of the day and year first above written.

EMMIS TELEVISION BROADCASTING, L.P., an Indiana limited partnership By: Emmis Operating Company, its general partner By: Name: Vice President Title: Associate General Counsel STATE OF WOLK COUNTY OF MAKIUA The foregoing instrument was acknowledged before me on WWWY do 2 coll Enright as well as well as the foregoing instrument was acknowledged before me on WWWY do 2 which is the general partner of Emmis Television Broadcasting, L.P., an Indiana limited partnership, for and on behalf of the company. D'Motthern KRISTEN D. NORTHERN NOTARY PUBLIC · OFFICIAL SEAL State of Indiana, Johnson County My Commission Expires Apr. 29, 2008 STATE OF COUNTY OF Entered on numerical index and filed for record in the Register of Deeds Office of said County the ______ Day of _____, 20____, at ______o'clock and minutes ____M. And recorded in Book ____ of ___ at page ____ Reg. Of Deeds Deputy

EXHIBIT A

- 1. General and special taxes and assessments for 2005 and thereafter.
- 2. Terms and conditions of Business Property Lease and Addendum thereto dated May 31, 1981 and recorded March 7, 1985, in Book 732 at Page 660 of the Miscellaneous Records of Douglas County, Nebraska.
- 3. Easement granted by instrument dated September 13, 1988 and recorded September 13, 1988, in Book 861 at Page 688 of the Miscellaneous Records of Douglas County, Nebraska.
- 4. Matters that would be disclosed by an accurate survey of the property.