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1983 at 3:25 P.M. in District
in Book 14 page 3846

COMPARED

2065 Fee
3.00

John Scortino
John M. Collins

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS:

That we the undersigned, John M. Collins and Karen J. Collins
Husband and Wife for and in consideration of One
Hundred and Eighteen Thousand and no/100 Dollars (\$118,000.00), to
us as a loan in hand paid by SOUTHWEST BANK & TRUST COMPANY OF
OMAHA, a banking corporation of Omaha, in the County of Douglas,
State of Nebraska; and other good and valuable consideration, the receipt
of which is hereby acknowledged, do hereby assign, transfer and set over
to SOUTHWEST BANK & TRUST COMPANY OF OMAHA as collateral
security for said loan, for so long as said loan or any part thereof
remains unpaid, the rents and revenue accruing for the period of the
duration of the loan above mentioned, upon the following described
property situated in the County of Douglas, State of Nebraska, to wit:

Lots 5 & 6, Block 7, Ferry Addition to the City of Council Bluffs,
Pottawattamie County, Iowa

IT IS UNDERSTOOD AND AGREED that so long as there shall be no
default in the terms and conditions of the loan above described, the under-
signed shall be entitled to collect and receive any and all monies becoming
due and owing to it, but that whenever there shall be a default existing in any
of the payments due under the terms and conditions of said loan, SOUTHWEST
BANK & TRUST COMPANY OF OMAHA shall be entitled to collect and receive
any and all monies due and owing to the undersigned and shall apply the same
to the payment of said loan.

The undersigned hereby authorizes and empowers SOUTHWEST BANK &
TRUST COMPANY OF OMAHA to act for and on its behalf to rent the above
described premises or any part thereof, collect and receive such rent; and
in case of default of the payment of any rentals or any part thereof, to
proceed in its own name by suit or suits at law for the recovery thereof in
such manner as it shall deem fit.

In the event that SOUTHWEST BANK & TRUST COMPANY OF OMAHA
shall exercise the right herein conferred and thereafter the default existing
at the time of such exercise shall be cured, then the undersigned shall again
be entitled to receive, collect any and all monies becoming due and owing to
it unless and until a further default shall occur in the terms and conditions of
said loan, in which event the Bank shall be authorized and empowered to again
exercise the rights herein conferred.

Nothing herein contained shall obligate SOUTHWEST BANK & TRUST
COMPANY OF OMAHA in any manner whatsoever to perform or carry out
any of the obligations or covenants undertaken by the undersigned in any of
its leases.

Upon full payment of said loan, this Assignment shall terminate and be
null and void.

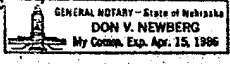
IN WITNESS WHEREOF, John M. Collins and Karen J. Collins
Husband and Wife have hereunto caused these presents
to be signed by them this 18th day of August, 1983.

State of Nebraska
County of Douglas
Submitted to and sworn before me
this 18 day of Aug 1983

BY: [Signature]

BY: [Signature]

Notary Public



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