



Document 2016 994

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Karen M. Benschoter, Recorder
Kossuth County Iowa

pt RETURN TO PREPARER: Benjamin J. Ennen, Fenchel, Doster & Buck, P.L.C., 107 N. Harlan St., P.O. Box 618, Algona, IA 50511

SUBORDINATION AGREEMENT

For good and valuable consideration, and to facilitate a loan by Iowa State Bank to North Iowa Lumber & Design, Inc., (Borrower), the undersigned holder of a certain Mortgage recorded as Document No. 2016-993 in the Office of the Kossuth County Recorder, Iowa, by and between the Borrower and the undersigned, hereby consents that the undersigned's Mortgage described herein be subordinate to the rights of Iowa State Bank, and its lien on the real estate described hereafter. The lien of Iowa State Bank is evidenced by a Mortgage dated April 1st, 2016 and recorded April 1st, 2016 as Document No. 2016 - 991 to secure a loan.

The real estate to which this subordination applies is described as follows:

The East Half of the Southeast Quarter of the Southwest Quarter (E½SE¼SW¼) of Section Thirty-six (36), Township Ninety-six (96) North, Range Twenty-nine (29), West of the 5th P.M., Kossuth County, Iowa, EXCEPT the South 773.39 feet of the West 200 feet of the E½SE¼SW¼ of said Section 36;

AND

Lot One (1) of Auditor's Plat of part of Section Thirty-six (36), Township Ninety-six (96) North, Range Twenty-nine (29), West of the 5th P.M., Kossuth County, Iowa, as recorded in Book 1, Land Plats, Page 6; EXCEPT public highways and any part acquired by the State of Iowa for highway purposes by condemnation and subject to easements of record.

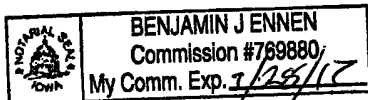
IN WITNESS WHEREOF, the undersigned has caused this document to be executed this 1st day of April, 2016.

Roger Bell

Roger Bell

STATE OF IOWA }
 } ss.
COUNTY OF KOSSUTH }

Subscribed and sworn to before me on this 1st day of April, 2016, by Roger Bell.



Benjamin J. Ennen

Notary Public in and for the State of Iowa