



RICHARO N. TAKECHI

## MEMORANDUM OF LEASE

This Memorandum of Lease ("Memorandum") is made and entered into effective this 197 day of Oar, 1998, by and between Gerald A. Hoberman ("Landlord") and Team Tires Plus, Ltd., a Minnesota corporation ("Tenant").

## WITNESSETH:

WHEREAS, a Lease was entered into by and between Landlord and Tenant on SEPT, 30, 1998, which provides in detail the terms and conditions of the Lease; and

WHEREAS, said Lease provides that the parties may execute a Memorandum evidencing the terms and provisions of the Lease for purposes of recordation with the Register of Deeds of Douglas County, Nebraska; and

WHEREAS, the parties now desire to enter into this Memorandum in accordance with said Lease.

Premises. The Premises subject to the Lease are located at 2545 South 120 Street, Omaha, Douglas County, Nebraska, said Premises being legally described as follows:

A part of Lots 5 and 6, Block 12, Happy Hollow View, a Subdivision, located in the SW1/4 of Section 29, Township 15 North, Range 12 East of the 6th P.M., Douglas County, Nebraska, more particularly described as follows: Commencing at the Northeast corner of said Lot 5, Block 12, Happy Hollow View; thence S00°44'06"W (assumed bearing), along the East line of said Lot 5, Block 12, Happy Hollow View, a distance of 85.82 feet to the Point of Beginning; thence continuing S00°44'06"W, along the East line of said Lots 5 and 6, Block 12, Happy Hollow View, a distance of 100.00 feet; thence N89°15'31"W, a distance of 279.97 feet; thence N00°44'29"E, a distance of 100.00 feet; thence S89°15'31"E, a distance of 279.96 feet to the Point of Beginning.

Said Premises shall hereinafter be referred to as "Premises".

- Term of Lease. The term of the Lease is five (5) years commencing on , 1998, and ending on <u>SEPT</u> 30, 2003.
- Option to Extend. Tenant has the option to extend the term of the Lease for two (2) additional terms of five (5) years each.
- Memorandum. This document is prepared for filing and notice purposes only. There is no intent, implied or expressed, to alter the rights and obligations of the parties as set forth in the Lease referred to herein.

Krass Monroe 1650 W. 82nd #1100 Minnerpolis, Mn

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the day and year first above written.

TEAM TIRES PLUS, LTD., a Minnesota corporation, Tenant Its STATE OF NEBRASKA ) ) ss. COUNTY OF DOUGLAS) The foregoing Memorandum of Lease was acknowledged before me this 25/Hday of \_, 1998, by Gerald A. Hoberman, as Landlord. GENERAL NOTARY-State of Nebraska RONALD K. PARSONAGE My Comm. Exp. Sept. 23, 2001 Notary Public STATE OF MINNESOTA ) ss. COUNTY OF The foregoing Memorandum of Lease was acknowledged before me this so day of Tires Plus, Ltd., on behalf of Tenant. Notary Public PATRICIA WELLER