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## **DECLARATION OF USE RESTRICTION**

This Declaration of Use Restriction ("Declaration") is made and entered into as of the 16<sup>th</sup> day of May, 2007, by RIDGE DEVELOPMENT COMPANY, a Nebraska corporation, and SOUTHVIEW, INC., a Nebraska corporation (collectively "Declarant").

WHEREAS, Declarant is the owner of Lot 4, Pine Lake Heights South 9<sup>th</sup> Addition ("Retail Center") and Lot 1, Pine Lake Heights South 13<sup>th</sup> Addition (the "Property"), both located in Lincoln, Lancaster County, Nebraska; and

WHEREAS, Declarant entered into a Retail Lease with Khai Vuong ("Tenant") dated August 9, 2006 ("Lease"), pursuant to which Declarant has leased a portion of the Retail Center to Tenant for the operation of a nail salon; and

WHEREAS, pursuant to the terms of the Lease, Declarant has agreed to grant a restriction with respect to the use of the Property, as a covenant running with the land during the term of the Lease; and

NOW, THEREFORE, for and in consideration of the recitals set forth above and the mutual representations, warranties and covenants set forth below, and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, and intending to be legally bound, Declarant agrees as follows:

- 1. Restriction on Use. No portion of the Property shall be sold, leased, or used, at any time during the term of the Lease or any renewal thereof, to any entity whose primary business (over 50% of its sales) is the operation of a nail salon in direct competition with Tenant.
- 2. <u>Covenant to Run With the Land</u>. It is intended that the restriction set forth herein shall run with the land.
- 3. <u>Governing Law.</u> This Declaration is declared to have been made under the laws of the State of Nebraska.
- 4. <u>Amendment</u>. The provisions of this Declaration may be modified or amended, in whole or in part, or terminated, only by the written consent of the Tenant, its successors or

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assigns, evidenced by a document that has been fully executed and acknowledged by such party and recorded in the office of the Register of Deeds of Lancaster County, Nebraska.

5. Remedies and Enforcement. In the event of a breach or threatened breach by the owner of any portion the Property, or such owner's tenants or their employees, agents, contractors, customers, invitees, or licensees, of any of the terms, covenants, restrictions or conditions hereof, the other party shall be entitled forthwith to full and adequate relief by injunction and/or all such other available legal and equitable remedies from the consequences of such breach, including payment of any amounts due and/or specific performance.

IN WITNESS WHEREOF, the undersigned have executed this Declaration on the day

and year first above written.	
	RIDGE DEVELOPMENT COMPANY, a
	Nebraska corporation  By: Memor & MMG
	Thomas E. White President of Development
	//////
	John C. Brager President of Construction
	SOUTHVIEW, INC., a Nebraska corporation
	By: John F. Schleich, President
STATE OF NEBRASKA ) ) ss.	
COUNTY OF LANCASTER)	
The foregoing instrument was ac , 2007 by Thomas E. Wh	knowledged before me this // day of ite, as President of Development of RIDGE
DEVELOPMENT COMPANY, a Nebraska co	orporation, on behalf of the corporation.
GENERAL NOTARY-State of Nebraska  SHANNON PAUL  My Comm. Exp. Oct. 5, 2009	tary Public

STATE OF NEBRASKA )
OUNTY OF LANCASTER)
The foregoing instrument was acknowledged before me this day of May, 200% by John C. Brager, as President 10 Construction of RIDGE DEVELOPMENT COMPANY, a Nebraska corporation, on behalf of the corporation.    Company - State of Nebraska   Notary Public   Notary Public
DEAN HOAG, JR. My Comm. Exp. April 30, 2010
STATE OF NEBRASKA )
COUNTY OF LANCASTER)
The foregoing instrument was acknowledged before me this // day of , 200% by John F. Schleigh, as President of SOUTHVIEW, INC., a
Nebraska corporation, on behalf of the corporation.
A GENERAL NOTARY-State of Nebraska  SHANNON PAUL  My Comm. Exp. Oct. 5, 2009