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MEMORANDUM CONCERNING OPTION

INST. NO. 86-8053

In a written agreement dated March 14, 1986, International Business Machines Corporation, a New York corporation, obtained an option from Robert A. Christiansen and Shirley A. Christiansen, husband and wife, to obtain a right-of-way easement over and upon the following-described property, to wit:

A tract of land 50 feet either side of a line located in the South 1/2 of Section 2, Township 10 North, Range 7 East of the 6th P.M., Lancaster County, Nebraska, and more particularly described as follows: Commencing at the Southwest corner of the East 1/2 of the Southeast 1/4; thence Northerly along the West line of said E 1/2 SE 1/4 a distance of 1,520 feet, said point being the point of beginning; thence Westerly on a line 1,520 feet North of and parallel to the South line of said SE 1/4 to the centerline of Stevens Creek, said point being the point of termination;

which option will expire on March 13, 1991, if not previously exercised and may be renewed for three additional successive terms of five years each, which option agreement is to run with the land and has been consented to by Elmer L. Christiansen and Helen V. Christiansen, the said Robert A. Christiansen and Shirley A. Christiansen having acquired an equitable title in said property pursuant to a prior contract for installment purchase thereof.

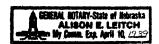
Dated this 2004 day of March 1986.

Charles E. Wright, an Agent for International Business Machines Corporation

STATE OF NEBRASKA )

COUNTY OF LANCASTER )

On this <u>new</u> day of March 1986, before me, the undersigned Notary Public, personally appeared the above-named CHARLES E. WRIGHT, who executed the foregoing Memorandum in my presence and acknowledged the same to be true and correct, for the purpose of placing of record a memorandum pertaining to the option agreement referred to therein.



Notary Public