

BSAT

Handwritten initials and scribbles

Instrument: 200400015145
Date: 11-09-2004 Time: 03:06:16 pm.
Rec Fee: 11.00 E-Com Fee: 1.00
Aud Fee: 5.00 Trans Tax: .00
Filed for Record in STORY COUNTY IOWA
SUSAN L. VANDE KAMP, COUNTY RECORDER

Preparer Information: Fred A. Larson, 607 Broad Street, Story City, IA, (515) 733-4336
Individual's Name Street Address City Phone



Address Tax Statement: TNL Development, L.L.C.
11 S. Church St. S.W., Ephrata, PA 17522

SPACE ABOVE THIS LINE
FOR RECORDER

WARRANTY DEED

For the consideration of One (\$1.00)
Dollar(s) and other valuable consideration,
The City of Story City, Iowa, an Iowa Municipal Corporation

do hereby Convey to
TNL Development, L.L.C.

the following described real estate in Story County, Iowa:

Parcel "B" in the Northwest Quarter of the Southeast Quarter (NW1/4-SE1/4) and the Southwest Quarter of the Southeast Quarter (SW1/4-SE1/4) of Section Seven (7), Township Eighty-five (85) North, Range Twenty-three (23), West of the 5th P.M., Story County, Iowa, as shown on the "Plat of Survey" filed in the Office of the Recorder of Story County, Iowa, on the 10th day of June, 2004, and recorded as Instrument No. 200400007633 on Slide 209 at Page 5.

This Deed is exempt from transfer tax pursuant to Section 428A.2(6) of the Code of Iowa.

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF _____, ss:
_____ COUNTY,

Dated: November 1, 2004

On this _____ day of _____, before me, the undersigned, a Notary Public in and for said State, personally appeared

THE CITY OF STORY CITY, IOWA
(Grantor)

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

By *Kenneth Peterson*
Kenneth Peterson, Mayor (Grantor)

By *Pat Twedt*
Pat Twedt, City Clerk (Grantor)

Notary Public

(Grantor)

(This form of acknowledgment for individual grantor(s) only)

STATE OF IOWA)
) ss:
STORY COUNTY)

On this 1st day of November, 2004, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Kenneth Peterson and Pat Twedt, to me personally known, who, being by me first duly sworn, did say that they are the Mayor and City Clerk, respectively, of the City of Story City, Iowa, a municipal corporation; that the seal affixed to the foregoing instrument is the corporate seal of the corporation; and that the instrument was signed and sealed on behalf of the corporation, by authority of its City Council, as contained in Resolution No. 04-53 passed by the City Council on the 4th day of October, 2004; and Kenneth Peterson and Pat Twedt acknowledged the execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

Fred A. Larson



Fred A. Larson, Notary Public in and for said State