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CLERK OF DISTRICT COURT
LISA K. STOVALL
COUNTY CLERK

LAST WILL AND TESTAMENT

OF

WILLIAM O. C. TAYLOR

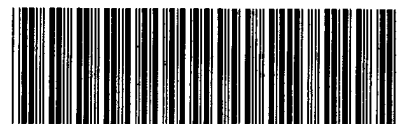
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SIGNATURE PAGE

ATTESTATION CLAUSE



000229554C05

LAST WILL AND TESTAMENT
OF
WILLIAM O. C. TAYLOR

ARTICLE I. DECLARATIONS

I, the Testator, herein state the following:

I declare that this is my Will, and I revoke all Wills and Codicils that I have previously made. There is only one document (a) signed by me in ink as my Last Will and Testament and (b) dated the date I sign this document.

My name is William O. C. Taylor. I reside in rural Dodge County, Nebraska.

ARTICLE II. APPOINTMENT OF PERSONAL REPRESENTATIVE

First I appoint as Personal Representative my spouse, Patricia I. Taylor. Then I appoint my sons Zachary C. Taylor and Chad W. Taylor as Co-Personal Representatives. No Personal Representative need give bond.

Wherever in this Article II. And Article III., below I have appointed persons to serve in certain capacities; the first person appointed shall serve first unless she fails to qualify or ceases to act in which event the successor appointees shall serve together. Such successors shall act only if their predecessors fail to qualify or cease to act.

I order and direct that my Personal Representative, heretofore named, pay all my just debts and funeral expenses. My Personal Representative and any subsequent legal representative of my estate shall have full power to do any and all things necessary for the complete administration of my estate, including the power to sell at public or private sale and without order of any court, any real or personal property belonging to my estate, and to compound, compromise, or otherwise settle or adjust any and all claims, charges, debts, or demands whatsoever against or in favor of my estate as fully as I could do if living.

Nancy L. Johnson
Witness

William O. C. Taylor
Testator

John Johnson
Witness

ARTICLE III. APPOINTMENT OF TRUSTEE

I appoint as Co-Trustees of the Testamentary Trust herein my sons Zachary C. Taylor and Chad W. Taylor. No Trustee need give bond.

ARTICLE IV. DISPOSITION OF ESTATE

A. After compliance with Article II., I give, devise, and bequeath all the rest, residue, and remainder of my estate, of every kind and nature and wherever situated, whether acquired before or after the execution of this Last Will and Testament as follows:

1. My 25% interest in Taylor Farms, a Nebraska General Partnership, to my sons Justin J. Taylor, Zachary C. Taylor and Adam P. Taylor in equal shares. This partnership interest shall include the assumption of my share of any liabilities of the General Partnership.

2. My one-third interest in the Shanahan 73 acres described as the SW 1/4 SW 1/4 of Section 1, and all that part of the NW 1/4 NW 1/4 of Section 12, lying North of Highway 30, all in Township 17 North, Range 5 East of the 6th P.M., Dodge County, Nebraska to Adam P. Taylor, subject to any liability against that property.

3. The "Shop" 40, 10 and 30 (80) acres comprising the shop and farm building site to Justin J. Taylor, Zachary C. Taylor and Adam P. Taylor in equal shares. This may be held by me as real estate or it may be held in a Limited Liability Company or some other entity.

4. The "Hamata" ten acre tract with a long term cell tower lease to Justin J. Taylor, Zachary C. Taylor and Adam P. Taylor, each an undivided one-third interest. This property is currently owned by Taylor Farms.

5. The "Micek" 34.49 acres described as part of the SE 1/4 SE 1/4 of Section 35, Township 18 North, Range 7 East of the 6th P.M., Dodge County, Nebraska to Adam P. Taylor.

6. Justin J. Taylor, Zachary C. Taylor and Adam P. Taylor, doing business as Taylor Farms, shall pay \$200,000.00 each to Chad Taylor, Tamara Wilcox and Jessica Faltys in lieu of Chad, Tamara and Jessica receiving any interest in the assets owned by Taylor Farms. The partners of Taylor Farms shall have the option of paying this amount in annual payments over a seven year period commencing one year from the date of my death. There shall be no interest

Nancy L. Johnson
Witness

William O. C. Taylor
Testator

Glenn Johnson
Witness

accruing on the declining principal balance. Annual principal payments shall be based on a 20 year amortization with annual payments of \$10,000.00 to each devisee. In any event the entire remaining principal balance shall be due and payable on the 7th anniversary of the date of my death.

7. All the rest, residue and remainder of my estate I give, devise and bequeath to my spouse, Patricia I. Taylor, if she survives me.

B. In the event my spouse does not survive me, I give, devise and bequeath the remainder my estate as follows:

1. The "Taylor East" 80 acre tract to Tamara Wilcox. This includes the Teeslink 3 acre tract. Provided however, she shall not sell such land for 10 years following the later of my death or the death of my spouse unless she has reached the age of 60 at the later of my death or the death of my spouse. During such period she shall rent the land to Taylor Farms or its successor at its fair rental value. In the event she elects to sell such property at the end of the period Taylor Farms, or its successor, shall have the first option and last right of refusal to purchase such land.

2. The "Flynn's" 80 acre tract to Jessica Faltys. Provided however, she shall not sell such land for 10 years following the later of my death or the death of my spouse unless she has reached the age of 60 at the later of my death or the death of my spouse. During such period she shall rent the land to Taylor Farms or its successor at its fair rental value. In the event she elects to sell such property at the end of the period Taylor Farms, or its successor, shall have the first option and last right of refusal to purchase such land.

3. The "Thompson" 80 acre tract to Chad Taylor. Provided however, he shall not sell such land for 10 years following the later of my death or the death of my spouse unless he has reached the age of 60 at the later of my death or the death of my spouse. During such period he shall rent the land to Taylor Farms or its successor at its fair rental value. In the event he elects to sell such property at the end of the period Taylor Farms, or its successor, shall have the first option and last right of refusal to purchase such land.

4. The "Weigle" 4 acre tract to Justin J. Taylor, Zachary C. Taylor and Adam P. Taylor, each an undivided one-third interest unless such property is occupied as a personal residence by a child of mine in which event it shall pass to such occupant.

Nancy L. Johnson
Witness

William D. C. Lyle
Testator

John Johnson
Witness

5. The "Beebe House" 10 acre tract and the "School" 1 acre tract to Tamara Wilcox, Jessica Faltys and Chad Taylor, each an undivided one-third interest. In the event they elect to sell such property, any interested child of mine shall have the first option and last right of refusal to purchase such property.

6. The South 80 acres of the "Tawney" 127 acres which is the S 1/2 NE 1/4 of Section 1, Township 17 North, Range 6 East of the 6th P.M., Dodge County, Nebraska to Justin J. Taylor.

7. The balance of the "Tawney" 127 acres which is a 40 acre tract described as the NE 1/4 NE 1/4 and a 10 acre tract described as the E 1/2 E 1/2 NW 1/4 NE 1/4 all in Section 1, Township 17 North, Range 6 East of the 6th P.M., Dodge County, Nebraska to Chad Taylor, Zachary C. Taylor and Adam P. Taylor, each an undivided one-third interest.

8. The "Beebe Pivot" 160 acre tract to Zachary C. Taylor and Adam P. Taylor, each an undivided one-half interest.

9. The "Kloke" 80 acre tract to my children, each an undivided one-sixth interest. This land may be sold by my Personal Representative if it is necessary to pay for the costs of administration and/or death taxes in my estate or the estate of my surviving spouse. Otherwise it is not subject to partition and may only be sold with the unanimous consent of all of my children. However, a child of mine may sell their undivided interest to a sibling.

10. All the rest, residue and remainder of my estate I give to my then living children, equally, share and share alike.

11. Provided that if a child of mine predeceases the survivor of myself and my spouse, his or her share shall pass to their child or children, if any, in equal shares if more than one, by right of representation under the terms of the Testamentary Trust set out below. In default thereof such specific bequests shall lapse and become a part of my residual estate.

ARTICLE V. TESTAMENTARY TRUST

A share becoming distributable to a devisee who is under the age of 25 shall not vest in such beneficiary, but shall instead be held IN TRUST to apply to their use the income thereof, and also such amounts of principal as the Trustee may deem appropriate for the health, education, support and maintenance of such beneficiary. The Trustee may consider or disregard other resources that such beneficiary may have or the duty of any other person to support such

Nancy L. Johnson
Witness

William O. Johnson
Testator

Glenn Johnson
Witness

beneficiary. The Trustee shall wholly disregard the interests of subsequent beneficiaries. When any beneficiary attains the age of twenty-five distribute to them the remaining principal. In the event such beneficiary dies before attaining such age, the Trustee shall distribute their remaining principal under the terms and conditions of this TRUST equally to their then living children. In default thereof such share shall pass to their heirs at law by right of representation.

ARTICLE VI. MISCELLANEOUS

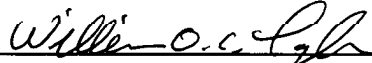
Survivorship Clause. For purposes of this Will, my spouse shall not be deemed to survive me if my spouse dies within thirty days of my death.

Gender and Number Clause. As used in this Will, the masculine or feminine gender and the singular or plural number shall each include the other whenever the context so indicates. The captions in this Will are for indexing and location purposes only and shall not be used for construction of this document.

Children and Issue. For the purposes of this instrument "child" or "children" means the blood descendants in the first degree of the parent designated and "issue" means the blood descendants in any degree of the ancestor designated; provided that if a person has been adopted that person and their issue shall be considered as issue of the adopting parents.

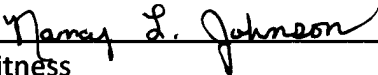
Severability Clause. If any provision of this Will is unenforceable, the remaining provisions shall be effective.

I subscribe my name to this Will consisting of six pages on April 28, 2015 at North Bend, Nebraska.

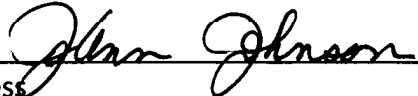


William O. C. Taylor, Testator

We, whose names are signed below, do hereby certify that William O. C. Taylor signed his name to this instrument consisting of six pages, in our presence and in the presence of each of us, and that at the same time in our presence and hearing he declared this instrument to be his Will, and we, at his request, signed our names hereto in his presence and in the presence of each other as attesting witnesses. We further certify that the Testator was not under restraint at the time of the execution of this Will, and was of sound and disposing mind and memory to the best of our knowledge and discernment.



Witness



Witness

AFFIDAVIT

STATE OF NEBRASKA)
)ss.
County of Dodge)

We, William O. C. Taylor, Testator, and Nancy L. Johnson and JoAnn Johnson, witnesses, whose names are signed to the foregoing instrument, on oath, state as follows:

1. The Testator declared, published, and signed such instrument as his Will in the presence of each of us and that he declared, published, and signed such instrument willingly, and that the Testator executed such instrument as his free and voluntary act for the purposes therein expressed.
2. That each of us witnesses signed the Will as a witness in the presence and hearing of the Testator and at his request.
3. That each of us witnesses signed the Will as a witness in the presence of each other.
4. That to the best knowledge of each of us, at all times during the activities stated above,
 - a) the Testator was eighteen years old or more or was not a minor;
 - b) the Testator was of sound mind;
 - c) the Testator was under no constraint or undue influence.

William O. C. Taylor
William O. C. Taylor, Testator

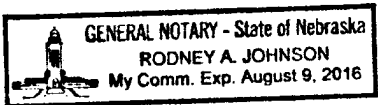
Nancy L. Johnson
Witness

residing at 610 East 8th St.
North Bend
Nebraska 68649

JoAnn Johnson
Witness

residing at 2545 Linwood Road
Morse Bluff
Nebraska 68648

Signed, sworn to, and acknowledged before me by the Testator and by the witnesses on April 28, 2015.



[Signature]
Notary Public

IN THE COUNTY COURT OF DODGE COUNTY, NEBRASKA

IN THE MATTER OF THE ESTATE OF
WILLIAM O. C. TAYLOR, Deceased.

2015 AUG 24 PM 3:17 No. PR15-150

Date of Death: June 20, 2015

ORDER FOR DISTRIBUTION OF
CERTAIN PERSONAL PROPERTY

Upon consideration of the Petition to Allow Personal Representative to Distribute Certain Personal Property, the Court finds and determines that:

1. The Personal Representative desires authorization to distribute the decedent's 25% interest in Taylor Farms, a Nebraska General Partnership.
2. There is no reason to prevent such distribution being made by the Personal Representative at this time and she shall be entitled to make the distribution.

WHEREFORE, it is ordered that the Personal Representative shall be entitled to make distribution of the decedent's 25% interest in Taylor Farms, a Nebraska General Partnership to Justin J. Taylor, Zachary C. Taylor and Adam P. Taylor in equal shares.

Dated August 24, 2015

BY THE COURT:




County Judge

Prepared and submitted by:

Rodney A. Johnson (Bar I.D. # 15092)
Rodney A. Johnson Attorney at Law
631 Catalpa St.
P.O. Box 436
North Bend, NE 68649
Telephone (402) 652-8693
Fax: (402) 652-8112
E-mail: jlawnb631@gpcom.net

Attorney



000235922C05

CERTIFICATE OF SERVICE

I, the undersigned, certify that on August 24, 2015 , I served a copy of the foregoing document upon the following persons at the addresses given, by mailing by United States Mail, postage prepaid, or via E-mail:

Rodney A Johnson
jlawnb631@gpcom.net



Date: August 24, 2015

BY THE COURT:

Bella K. Stover

CLERK

IN THE COUNTY COURT OF DODGE COUNTY, NEBRASKA

IN THE MATTER OF THE ESTATE OF
WILLIAM O. C. TAYLOR, Deceased.

No. PR15-150

INVENTORY

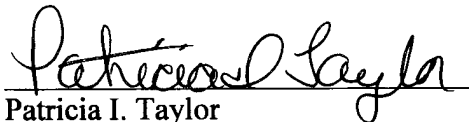
Date of Death: June 20, 2015

FILED
2015 DEC 31 PM 1:35
DODGE COUNTY NEBRASKA
LISA K. STOVER
COUNTY COURT CLERK

The undersigned Personal Representative hereby certifies that the schedules attached hereto are a true and complete inventory of the property owned by the Decedent at the time of death, together with the type and amount of any encumbrance existing with reference to any item. Where applicable, the name and address of appraisers who have appraised items on the Inventory are listed. Attached hereto are the following schedules:

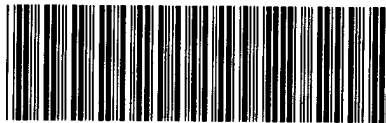
SCHEDULE	Total Value at Death
Schedule A - Real Estate (located in the State of Nebraska)	\$615,026.00
Schedule B - Stocks and Bonds	\$2,312.97
Schedule C - Mortgages, Notes and Cash	\$38,221.59
Schedule D - Insurance Payable to the Estate	\$N/A
Schedule E - Jointly Owned Property*	\$6,296,096.44
Schedule F - Other Miscellaneous Property	\$4,753,964.09
Schedule G - Transfers During Decedent's Life*	\$N/A
Schedule H - General Powers of Appointment*	\$N/A
Schedule I - Annuities*	\$N/A
TOTAL	\$11,705,621.09
Schedule K - Mortgages, Liens and Other Encumbrances (Encumbering any of the items set forth above)	1,792,531.00
NET VALUE OF PROBATE ESTATE	\$9,913,090.09

Dated: December 30, 2015



Patricia I. Taylor
2056 County Road 13
Ames, Nebraska 68621
Telephone (402) 652-8232

Personal Representative



000252287C05

ESTATE OF WILLIAM O. C. TAYLOR
Schedule A - Real Estate (located in the State of Nebraska)

<u>Item No.</u>	<u>ID</u>	<u>Description</u>	<u>FMV at Death</u>
A-1	17	Property Number 8 (a) <i>Tax lot 6 in Section 5, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska, containing approximately 29.85 acres</i>	\$284,888.00
A-2	19	Property Number 9 <i>Part of the SE 1/4 SE 1/4 in Section 35, Township 18 North, Range 7 East of the 6th P.M., Dodge County, Nebraska, containing approximately 34.49 acres</i>	\$330,138.00
Totals for Schedule A - Real Estate (located in the State of Nebraska)			\$615,026.00

All real estate valued by an independent market analysis performed by Agrisun Land Management, Inc. of Fremont, Nebraska

11/24/15



INDEPENDENT MARKET ANALYSIS

731.65 +/- Acres
Located In
Dodge County
Nebraska

Tom Sunderman
Broker

Allen Prosch
Associate Broker

AGRISUN LAND MANAGEMENT, INC.

PO Box 585

Fremont, NE 68025

November 24, 2015

MARKET ANALYSIS -

Disclaimer: “This opinion or analysis is not an appraisal. It is intended only for the benefit of the addresses for the purpose of assisting buyers or sellers or prospective buyers or sellers in deciding the listing, offering, or sale price of the real property and not for any other purpose, including, but not limited to, lending purposes. This opinion or analysis is not governed by the Real Estate Appraiser Act, but is subject to enforcement through the Nebraska Real Estate License Act.”

Property consisting of 731.65 acres more or less, described as: See Appendix for property description

Pat Taylor Property

The following is a **market analysis** of the aforementioned properties. We reviewed 12 properties and chose 9 properties as representing the current market for farmland in the area and to give value for the home acreage and the bin and building site. Seven (7) properties are compared by time of sale, and by soil types. The values used are all irrigable land in the east district. The minor percent of non-irrigated land in this analysis cannot significantly change the result. Time value adjustment is based on Nebraska Farm Real Estate Market Highlights 2014 – 2015, by Jim Jansen and Roger Wilson, June, 2015. Soil scores are taken from the Agridata Soils Map using the SRPG score as a proxy for soil values. Acres and prices are all calculated on assessor total property involved. Crop-able acre prices would be higher.

This report consists of 6 pages, including this page and the title page. There is an appendix with added detail. Pictures are available in our files if they are deemed needed. We have personally inspected the property and impartially considered all of the data obtained in the investigation. We have no interest in the property, and that this assignment is in no way contingent on the estimate of value.

11/24/15

In our opinion, the *market estimate* for the property, as of June 16th, 2014, 80 acres, is:

➤ **Market Analysis:**

Value of Pat Taylor Properties				
Acres	128			
Total Value of property		\$1,161,728	Or	\$9,076 Per Acre
Acres	80			
Total Value of property		\$734,080	Or	\$9,176 Per Acre
Acres	74.37			
Total Value of property		\$681,750	Or	\$9,167 Per Acre
Acres	80			
Total Value of property		\$776,036	Or	\$10,211 Per Acre
Acres	4.58			
Total Value of property		\$45,154	Or	\$9,859 Per Acre
Acres	228.05			
Total Value of property		\$2,176,509	Or	\$9,544 Per Acre
Acres	34.49			
Total Value of property		\$330,138	Or	\$9,572 Per Acre
Acres	81.8			
Total Value of property		\$746,343	Or	\$9,124 Per Acre
House and School	10.66			
Total Value of property		\$140,350		
Land Value under Bins	10.15	\$97,156		
Total Value of property		\$6,389,244		

➤ If you have any questions about this analysis, please call AgriSun Land Management at 402-727-7100.

Respectfully submitted,

Tom Sunderman
Tom Sunderman
Broker



Allen Prosch
Associate Broker

11/24/15

Subject and Comparable Properties Reviewed in this Analysis

Subject Properties Pay Taylor

Property Number 1 is described as the South $\frac{1}{2}$ of the Northeast $\frac{1}{4}$, (80 A) the East $\frac{1}{2}$ of the East $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ (10 A) and the Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ (40 A) of Section 1, Township 17 North, Range 6 East of the 6th Prime Meridian, Dodge County Nebraska. This farm – total acres approximately 128 -- has a soil score of 42.9

Property Number 2 is described as the South $\frac{1}{2}$ of the Southeast $\frac{1}{4}$, (80 A) of Section 36, Township 18 North, Range 6 East of the 6th Prime Meridian, Dodge County Nebraska. This has a soil score of 44.

Property Number 3 is described as the Northwest $\frac{1}{4}$ and Tax Lot 5 (74.37 A) of Section 6, Township 17 North, Range 7 East of the 6th Prime Meridian, Dodge County Nebraska. This has a soil score of 43.9.

Property Number 4 is described as the Southwest $\frac{1}{4}$ and Tax Lot 23 (76.99 A) and Tax Lot 22 (3.01 A) of Section 9, Township 17 North, Range 7 East of the 6th Prime Meridian, Dodge County Nebraska. This has a soil score of 56.8.

Property Number 5 is described as the Tax Lot 6 (4.58 A) of Section 8 , Township 17 North, Range 7 East of the 6th Prime Meridian, Dodge County Nebraska. This has a soil score of 54.5.

Property Number 6 is described as Tax Lot (10.15 A) in of Section 5, Township 17 North, Range 7 East of the 6th Prime Meridian, Dodge County Nebraska. This property has bins and buildings listed as personal property by Taylor Farms General Partnership. This value is for the under lying land as if it were returned to actual crop land condition.

Property Number 7 is described as Tax Lot 10 (10.16 A) in Section 7, Township 17 North, Range 7 East and Tax Lot 12 (0.5 A) in Section 12, Township 17 North, Range 6 East of the 6th Prime Meridian, Dodge County Nebraska. This is the home site and the acreage across the road.

Property Number 8 is described as the Northeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ (40 A), and Tax Lot 6 (29.85 A) and the Northwest $\frac{1}{4}$ (158.2 A) of Section 5, Township 17 North, Range 7 East of the 6th Prime Meridian, Dodge County Nebraska. This has a soil score of 45.2.

Property Number 9 is described as Part of the Southeast $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ (34.49 A) of Section 35, Township 18 North, Range 7 East of the 6th Prime Meridian, Dodge County Nebraska. This has a soil score of 45.5.

Property Number 10 is described as the North $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ (81.8 acres) of Section 4, Township 17 North, Range 7 East of the 6th Prime Meridian, Dodge County Nebraska. This farm has a soil score of 43.9

ESTATE OF WILLIAM O. C. TAYLOR
Schedule B - Stocks and Bonds

<u>Item No.</u>	<u>ID</u>	<u>Description</u>	<u>FMV at Death</u>
B-1	4	Edward Jones <i>43 Shares of Level 3 Communications Inc. held at Edward Jones in account # 684-10188-1-2</i> <i>Level 3 Communications (CUSIP:) -- 43.00 shares @ 53.79 / share</i>	\$2,312.97 2,312.97
Totals for Schedule B - Stocks and Bonds			\$2,312.97

ESTATE OF WILLIAM O. C. TAYLOR
Schedule C - Mortgages, Notes and Cash

<u>Item No.</u>	<u>ID</u>	<u>Description</u>	<u>FMV at Death</u>
C-1	3	Farm Account <i>Checking Account # 450-784 held at Platte Valley Bank, North Bend, Nebraska</i>	\$1,971.59
C-2	24	Taylor Farms Note <i>Note Receivable from Taylor Farms, a Nebraska General Partnership</i>	\$36,250.00
Totals for Schedule C - Mortgages, Notes and Cash			\$38,221.59

ESTATE OF WILLIAM O. C. TAYLOR
Schedule E - Jointly Owned Property

<u>Item No.</u>	<u>ID</u>	<u>Description</u>	<u>FMV at Death</u>
E-1	2	Checking Account <i>Checking Account # 1049100 held at First National Bank of Fremont, Nebraska</i>	\$9,378.44
E-2	6	2008 Chevy Tahoe <i>2008 Chevy Tahoe, VIN # 1GNFK13088J183778</i>	\$12,500.00
E-3	10	Property Number 1 <i>The S 1/2 NE 1/4; the E 1/2 E 1/2 NW 1/4 NE 1/4; and the NE 1/4 NE 1/4 of Section 1, Township 17 North, Range 6 East of the 6th P.M., Dodge County, Nebraska containing approximately 128 acres</i>	\$1,161,728.00
E-4	11	Property Number 2 <i>The S 1/2 SE 1/4 of Section 36, Township 18 North, Range 6 East of the 6th P.M., Dodge County, Nebraska, containing 80 acres</i>	\$734,080.00
E-5	12	Property Number 3 <i>The NW 1/4 and Tax Lot 5, all in Section 6, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska containing approximately 74.37 acres</i>	\$681,750.00
E-6	13	Property Number 4 <i>The SW 1/4, Tax Lot 23 and Tax Lot 22, all in Section 9, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska, containing 80 acres</i>	\$776,036.00
E-7	14	Property Number 5 <i>Tax Lot 6 in Section 8, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska, containing approximately 4.58 acres</i>	\$45,154.00
E-8	15	Property Number 6 <i>Tax Lot 5 in Section 5, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska containing approximately 10.15 acres. Value is of the land only. All improvements are owned by Taylor Farms General Partnership</i>	\$97,156.00
E-9	16	Property Number 7 <i>Tax Lot 10 in Section 7, Township 17 North, Range 7 East and Tax Lot 12 in Section 12, Township 17 North, Range 6 East, all in the 6th P.M., Dodge County, Nebraska containing approximately 10.66 acres. This includes the home site and the acreage across the county road.</i>	\$140,350.00
E-10	18	Property Number 8 (b) <i>The NE 1/4 SW 1/4 and the NW 1/4 of Section 5, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska containing approximately 198.2 acres</i>	\$1,891,621.00
E-11	20	Property Number 10 <i>The N 1/2 NW 1/4 in Section 4, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska containing approximately 81.8 acres</i>	\$746,343.00

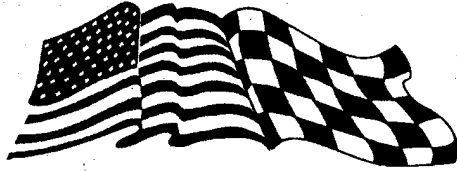
Totals for Schedule E - Jointly Owned Property

\$6,296,096.44

All real estate valued by independent market analysis performed by Argisun Land Management

All Jointly Owned Property held in joint tenancy with Patricia I. Taylor

SID DILLON



Chevrolet - Fremont, Inc.

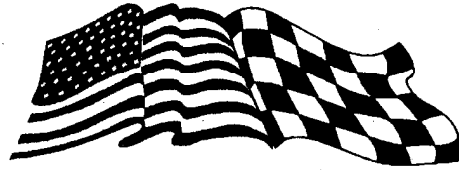
Appraisal
ANALYSIS

2014 Chevy Tahoe LT 4x4
VIN # 1GNSKBE06R142161

WORTH AROUND: 36,000



SID DILLON



Chevrolet - Fremont, Inc.

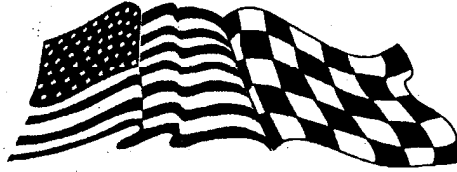
Appraisal
Analysis

2008 Chevy Tahoe 4x4
VIN # 1G1NFK13088J183778

Worth Around : 12,000 - 13,000

No Picture

SID DILLON



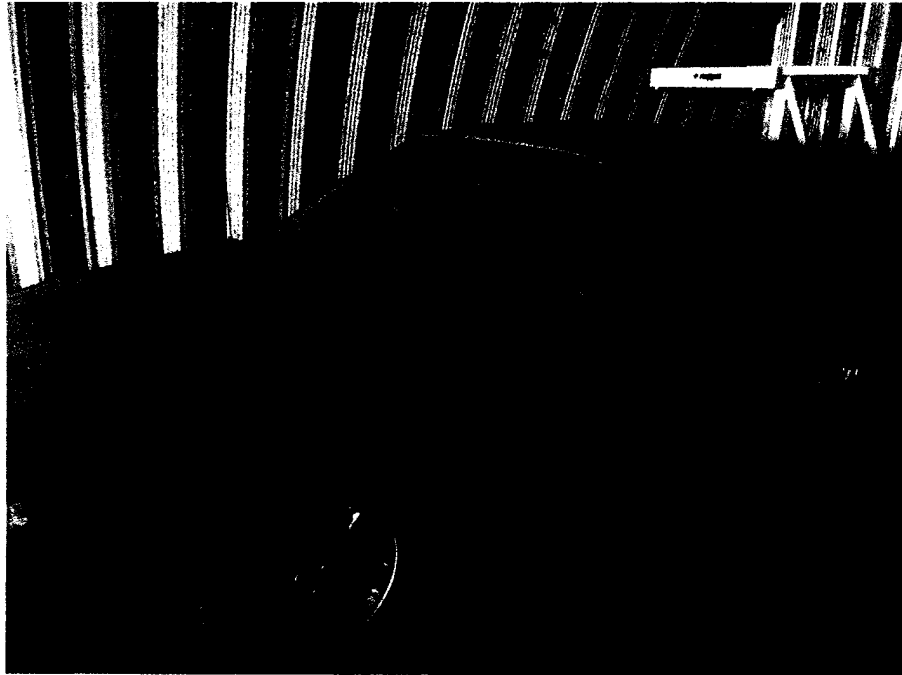
Chevrolet - Fremont, Inc.

Appraisal
Analysis

2003 Ford Mustang 3.8L V6 convertible
auto

VIN# 1FAFP4473F35650

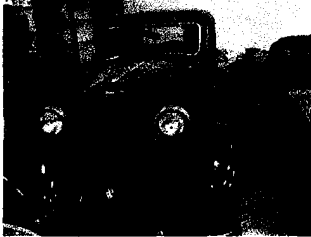
Worth Around: 6,500 - 7,000



1935 Dodge

VIN# F626558

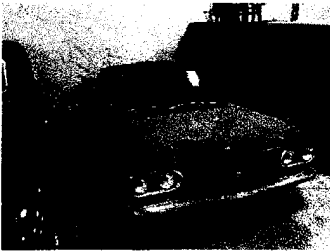
89,265 miles



\$9,000.00

1962 Chevy Corvair Spidar Convertible manual
4945 miles

VIN#220967W272887



\$8,700.00

ESTATE OF WILLIAM O. C. TAYLOR
Schedule F - Other Miscellaneous Property

<u>Item No.</u>	<u>ID</u>	<u>Description</u>	<u>FMV at Death</u>
F-1	1	Taylor Farms - Shanahan Real Estate <i>33.33% interest as a General Partner in Taylor Farms Partnership in Tax Lot 20 and the SW 1/4 SW 1/4 in Section 12, Township 17 North, Range 5 East of the 6th P.M., Dodge County, Nebraska. Real estate held in the name of the Partnership shown as Property Number 6 on attached "Subject and Comparable Properties Reviewed in this Analysis"</i>	\$240,517.00
F-2	5	2014 Tahoe <i>2014 Chevy Tahoe LT, VIN # 1GNSKBE06ER142161</i>	\$36,000.00
F-3	7	2003 Mustang <i>2003 Ford Mustang, VIN # 1FAFP4473F35656</i>	\$6,750.00
F-4	8	1935 Dodge <i>1935 Dodge Truck, VIN # F626558</i>	\$9,000.00
F-5	9	1962 Corvair <i>1962 Chevy Corvair Spyder Convertible, VIN # 220967W272887</i>	\$8,700.00
F-6	21	Personal Possessions <i>Personal possessions, household goods, furniture and appliances</i>	\$4,950.00
F-7	23	Taylor Farms - Balance of Real Estate <i>25% interest as a General Partner in Taylor Farms Partnership in the 848.47 acres, more or less, Dodge County, Nebraska. Real estate held in the name of the Partnership and described as "Subject and Comparable Properties Reviewed in this Analysis", (excluding Property Number 6, the Shanahan real estate).</i>	\$1,988,613.00
F-8	25	Taylor Farms - Farm Equipment <i>25% interest as a General Partner in Taylor Farms Partnership in the Farm Equipment owned by the Partnership, as appraised by Platte Valley Equipment, LLC</i>	\$652,303.50
F-9	26	Taylor Farms - Irrigation Pivots <i>25% interest as a General Partner in Taylor Farms Partnership in the irrigation pivots owned by the Partnership as described on the attached Mid-Continent Irrigation, Inc. valuations</i>	\$525,687.75
F-10	27	Taylor Farms - Trucks and Trailers <i>25% interest as a General Partner in Taylor Farms Partnership in the trucks and trailers owned by the Partnership as described on the attached Steinbach Truck and Trailer, LLC valuations</i>	\$105,362.50
F-11	28	Taylor Farms - Vehicles <i>25% interest as a General Partner in Taylor Farms Partnership in the Vehicles owned by the Partnership as valued by Sid Dillon Chevrolet. See attached worksheets</i>	\$49,500.00

<u>Item No.</u>	<u>ID</u>	<u>Description</u>	<u>FMV at Death</u>
F-12	29	Taylor Farms - Irrigation Equipment <i>25% interest as a General Partner in Taylor Farms Partnership in the irrigation motors, wells, pumps, and tanks owned by the Partnership. See attached detail sheets</i>	\$126,433.63
F-13	30	Taylor Farms - Miscellaneous Equipment <i>25% interest as a General Partner in Taylor Farms Partnership in the miscellaneous equipment owned by the Partnership. See attached detail sheets</i>	\$121,600.00
F-14	31	Taylor Farms - Shop Tools <i>25% interest as a General Partner in Taylor Farms Partnership in the miscellaneous shop tools owned by the Partnership</i>	\$3,947.25
F-15	32	Taylor Farms - Outbuildings <i>25% interest as a General Partner in Taylor Farms Partnership in the outbuildings and grain storage facilities owed by Taylor Farms Partnership as shown on the attached worksheets</i>	\$137,755.25
F-16	33	Taylor Farms - Crops <i>25% interest as a General Partner in Taylor Farms Partnership in the grain on hand and growing crops owned by the Partnership and valued at date of death. See attached worksheet</i>	\$734,680.88
F-17	34	Taylor Farms - Checking Account <i>25% interest as a General Partner in Taylor Farms Partnership in the Partnership checking account # 436194 held at First National Bank of Fremont</i>	\$2,163.33
Totals for Schedule F - Other Miscellaneous Property			\$4,753,964.09

11/06/15



INDEPENDENT MARKET ANALYSIS

921.97 +/- Acres
Located In
Dodge County
Nebraska

Tom Sunderman
Broker

Allen Prosch
Associate Broker

AGRISUN LAND MANANGEMENT, INC.

PO Box 585

Fremont, NE 68025

November 6, 2015

11/06/15

MARKET ANALYSIS -

Disclaimer: “This opinion or analysis is not an appraisal. It is intended only for the benefit of the addresses for the purpose of assisting buyers or sellers or prospective buyers or sellers in deciding the listing, offering, or sale price of the real property and not for any other purpose, including , but not limited to, lending purposes. This opinion or analysis is not governed by the Real Estate Appraiser Act, but is subject to enforcement through the Nebraska Real Estate License Act.”

Property consisting of 921.97 acres more or less, described as: See Appendix for property description

Taylor Farms General Partnership

The following is a **market analysis** of the aforementioned properties. We for farmland in the area. These 7 properties are compared by time of sale, and by soil types. The values used are all irrigable land in the east district. The minor percent of non-irrigated land in this analysis cannot significantly change the result. Time value adjustment is based on Nebraska Farm Real Estate Market Highlights 2014 – 2015, by Jim Jansen and Roger Wilson, June, 2015. Soil scores are taken from the Agridata Soils Map using the SRPG score as a proxy for soil values. Acres and prices are all calculated on assessor total property involved. Crop-able acre prices would be higher.

This report consists of 6 pages, including this page and the title page. There is an appendix with added detail. Pictures are available in our files if they are deemed needed. We have personally inspected the property and impartially considered all of the data obtained in the investigation. We have no interest in the property, and that this assignment is in no way contingent on the estimate of value.

11/06/15

In our opinion, the *market estimate* for the property, as of June 16th, 2014, 80 acres, is:

➤ **Market Analysis:**

Property Value Taylor Farms General Partnership		
Subject	1	
Subject	2	
Subject	3	
Subject	4	
Subject	5	
Subject	6	
Subject	7	
Subject	8	
Subject	9	
Subject	10	\$120,000
Total value all properties		\$8,676,002

If you have any questions about this analysis, please call AgriSun Land Management at 402-727-7100.

Respectfully submitted,

Tom Sunderman

Tom Sunderman
Broker

Allen Prosch

Allen Prosch
Associate Broker

11/06/15

Subject and Comparable Properties Reviewed in this Analysis

Subject Properties Taylor Farms General Partnership

Property Number 1 is described as the Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ and Part of the Southeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ (40.59 acres) of Section 3, Township 17 North, Range 8 East of the 6th Prime Meridian, Dodge County Nebraska. This farm has a soil score of 44.

Property Number 2 is described as the South $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ (80 acres) of Section 4, Township 17 North, Range 8 East of the 6th Prime Meridian, Dodge County Nebraska. This farm has a soil score of 45.3

Property Number 3 is described as the South $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ (80 acres) of Section 33, Township 18 North, Range 5 East of the 6th Prime Meridian, Dodge County Nebraska. This farm has a soil score of 43.9

Property Number 4 is described as the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ (40 acres) of Section 3, Township 17 North, Range 6 East of the 6th Prime Meridian, Dodge County Nebraska. This farm has a soil score of 46.1.

Property Number 5 is described as the North $\frac{1}{2}$ of the Southeast $\frac{1}{4}$, Tax Lot 10-12 and Part land to North of Block 4 in Ames (145.6 acres) of Section 9, Township 17 North, Range 7 East of the 6th Prime Meridian, Dodge County Nebraska. This farm has a soil score of 51.2.

Property Number 6 is described as Tax Lot 20 (33.5 acres) of Section 12, and the Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ (40 acres) in Section 1, Township 17 North, Range 5 East of the 6th Prime Meridian, Dodge County Nebraska. This farm has a soil score of 61.1.

Property Number 7 is described as the South $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ (80 acres) of Section 33, Township 18 North, Range 6 East of the 6th Prime Meridian, Dodge County Nebraska. This farm has a soil score of 44.

Property Number 8 is described as the East $\frac{1}{2}$ of the Southwest $\frac{1}{4}$, Northwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ & Part of Tax Lot 2 – acreage site of 5.63A – (146.57 acres) of Section 3, Township 17 North, Range 7 East of the 6th Prime Meridian, Dodge County Nebraska. The residential property on this tract brings in \$500 per month. This farm has a soil score of 52.9.

Property Number 9 is described as Tax Lot 9 & 10 (25 acres) and North $\frac{1}{2}$ of the Southwest $\frac{1}{4}$, Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ and the East $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ (200 acres) of Section 12, Township 17 North, Range 7 East of the 6th Prime Meridian, Dodge County Nebraska. 53.4.

Property Number 10 is described as Part of Tax Lot 15 (10.71 acres) in Section 11, Township 17 North, Range 5 East of the 6th Prime Meridian, Dodge County Nebraska. This property is a small site along Highway 30 and has development potential. There are two bins and an old garage building of minimal value and a cell tower site which receives a monthly rent of \$500.



Mid-Continent Irrigation, Inc.

2930 West 23rd Drive, Fremont, NE 68025-8001

Tel: (402) 727-9373

Fax: (402) 727-7153

Taylor Farms

Pivot Values

Prepared by Todd Thompson

June 2015



Mid-Continent Irrigation, Inc.

2930 West 23rd Drive, Fremont, NE 68025-8001

Tel: (402) 727-9373

Fax: (402) 727-7153

#1 Pivot- Jorgenson	Valley 8000 7 tower 1290' SW1/4 Sec 4-7N-7E	10063668	2000	\$50,750.00
#2 Pivot- May (north)	Zimmatic 10 tower 1300' NE1/4 Sec 1-17N-7E	L06726	1979	\$12,000.00
#3 Pivot- May (barn)	Valley 8000 5 tower 977' SE1/4 Sec 1-17N-7E	10630579	2008	\$47,413.00
#4 Pivot- May (east)	Valley 7000 7 tower 1280' NW1/4 Sec 5-17N-8E	10630576	2008	\$54,375.00
#5 Pivot- May (south)	Valley 8000 4 tower 885' SW1/4 Sec 5-17N-8E	10653549	2008	\$37,670.00
#6 Pivot- May (southeast)	Valley 7000 6 tower 1142' SE1/4 Sec 5-17N-8E	10777163	2010	\$54,731.00
#7 Pivot- May (south of poles)	Valley 7000 4 tower N1/2, NW1/4 Sec 8-17N-E	10866823	2011	\$42,692.00
#8 Pivot- Max (north)	Valley 8000 2 tower 452' SW1/4 Sec 10-17N-7E	10225609	2003	\$21,000.00
#9 Pivot- Max (north)	Valley 6000 2 tower 360' SW1/4 Sec 10-17N-7E		1995	\$19,500.00
#10 Pivot- Ray's	Valley 8000 7 tower 1290' SW1/4 Sec 11-17N-7E		2013	\$61,625.00
#11 Pivot- Roubal	Valley 8000 7 tower 1260' NW1/4 Sec 4-17N-6E	10547558	2006	\$54,375.00
#12 Pivot- Hamata (cob pile)	Valley 7000 3 tower 636' NE1/4, SE1/4 Sec 2-17N-5E	10717403	2009	\$29,561.00
#13 Pivot- Hamata (cob pile)	Valley 7000 7 tower 1296' SE1/2, SE1/4 Sec 2-17N-5E	10785700	2010	\$61,625.00
#14 Pivot- Hamata (northeast)	Valley 6000 7 tower NE1/4 Sec 2-17N-5E		1994	\$39,875.00
#15 Pivot- Hamata (northwest)	Valley 6000 7 tower w/arm NW1/4 Sec 2-17N-5E		2000	\$73,450.00
#16 Pivot- Hamata (south)	Valley 7000 7 tower w/arm E1/2, SW1/4 & W1/2, SE1/4 Sec 2-17N-5E		2013	\$96,050.00
#17 Pivot Hamata (west 40)	Valley 8000 3 tower SE1/4, NW1/4 Sec 11-17N-5E		2000	\$25,619.00
#18 Pivot- Shannahan	Valley 8000 7 tower 1296' NW1/4, NW1/4 Sec 12-17N-5E		2004	\$47,125.00
#19 Pivot- Clausen	Valley 7000 7 tower 1296' S1/2, NW1/4 Sec 33-18N-5E	10785701	2010	\$61,625.00
#20 Pivot- Thompson	Valley 7000 7 tower 1240' E1/2, NW1/4 Sec 6-17N-7E		2013	\$61,625.00



Mid-Continent Irrigation, Inc.

2930 West 23rd Drive, Fremont, NE 68025-8001

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Fax: (402) 727-7153

#21 Pivot- CLW (west)	Valley 7000 7 tower 1315' NW1/4 Sec 32-18N-5E	10833086	2011	\$61,625.00
#22 Pivot- CLW (east)	Valley 7000 7 tower 1295' NE1/4 Sec 32-18N-5E	10830755	2011	\$61,625.00
#23 Pivot- Flynn	Valley 6000 7 tower S1/2, SE1/4 Sec 36-18N-6E		1994	\$39,875.00
#24 Pivot- Beebe	Valley 6000 7 tower NW1/4 Sec 5-17N-7E		1994	\$39,875.00
#25 Pivot- Johnson (south)	Valley 6000 7 tower towable N1/2, SE1/4 & S1/2, NE1/4 Sec 5-17N-7E		1995	\$39,875.00
#26 Pivot- Tawney	Zimmatic Gen 2 7tower S1/2, NE1/4 Sec 1-17N-6E		2006	\$50,750.00
#27 Pivot- Thompson/Kern	Zimmatic Gen 2 7tower NE1/4 Sec 6-17N-7E		2005	\$50,750.00
#28 Pivot- Kloke/Poulas	Valley 7000 6 tower w/arm NW1/4 Sec 4-17N-7E	10947188	2012	\$54,731.00
#29 Pivot- Hartman	Valley 8000 7 tower 1294' NE1/4 Sec 33-18N-6E	10745431	2009	\$54,375.00
#30 Pivot- Domina (Jamestown)	Valley 8000 3 tower towable N1/2, NE1/4 Sec 29-18N-7E		2011	\$33,502.00
#31 Pivot- Domina (Flynn)	Valley 7000 7 tower 1305' E1/2, NW1/4 & SW1/4, NE1/4 Sec 36-18N-6E	10745432	2010	\$61,625.00
#32 Pivot- Christensen (NB)	Valley 7000 7 tower S1/2, NW1/4 Sec 33-18N-6E		2011	\$61,625.00
#33 Pivot- Volnek (south)	Valley 7000 7 tower N1/2, SW1/4 & S1/2, NW1/4 Sec 12-17N-7E	10975597	2012	\$61,625.00
#34 Pivot- Volnek (north)	Valley 8000 6 tower N1/2, NW1/4 Sec 12-17N-7E	10938212	2012	\$54,731.00
#35 Pivot- Zach	Valley 8000 3 tower towable E1/2, NE1/4 Sec 12-17N-7E	10944966	2012	\$33,502.00
#36 Pivot- Jason's	Valley 6000 3 tower NW1/4, NE1/4 Sec 3-17N-8E		1994	\$21,678.00
#37 Pivot- Ames School	Valley 7000 7 tower SE1/4 Sec 9-17N-7E	10951358	2012	\$61,625.00
#38 Pivot- Poulas House	Valley 8000 7 tower SW1/4 Sec 3-17N-7E		2000	\$47,125.00
#39 Pivot- Taylor East	Valley 8000 7 tower W1/2, NW1/4 Sec 9-17N7E	1066560	2000	\$47,125.00
#40 Pivot - Weigles	Valley 7000 3 tower 669' N1/2, E1/2, NE1/4 Sec 8-17N-7E	11054831	2014	\$33,502.00



Mid-Continent Irrigation, Inc.

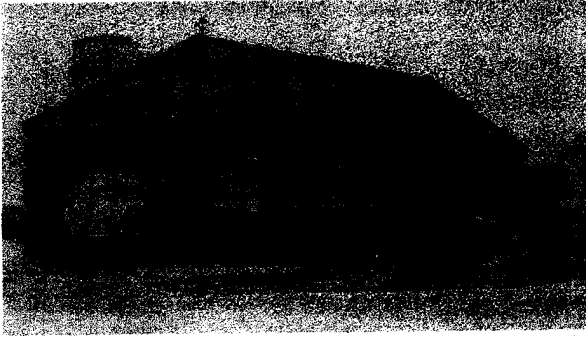
2930 West 23rd Drive, Fremont, NE 68025-8001

Tel: (402) 727-9373

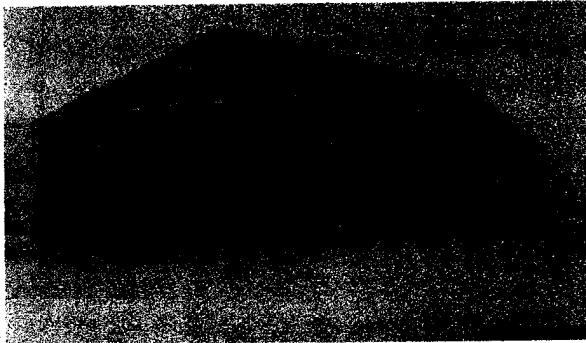
Fax: (402) 727-7153

#41 Pivot - Allans	Valley 7000 3 tower 651' SW1/4 of NW1/4 Sec 3-17N-6E	11054834	2014	\$33,502.00
#42 Pivot - Colgan	Valley 7000 3 tower 7000' SE1/4, NE1/4 Sec 36-18N-6E	11054837	2014	\$33,502.00
#43 Pivot-Winkelmans	Valley 7000 3 tower NW1/4 NE1/4 Sec 8-17N-6E		2015	\$39,415.00
#44 Pivot-Halls	Valley 7000 7 tower SE1/4 of Sec19-18N-7E	11135073	2015	\$72,500.00
				<hr/>
				\$2,102,751.00

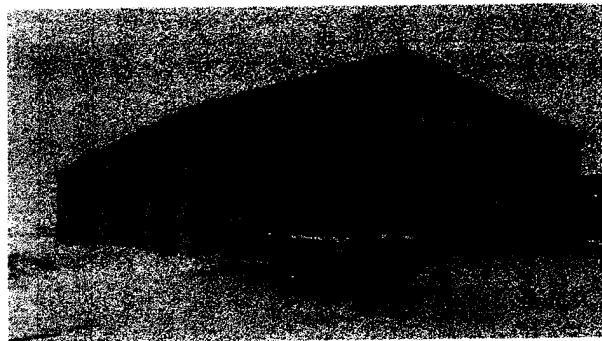
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36-18N-6E
100
8-17N-6E
100
19-18N-7E



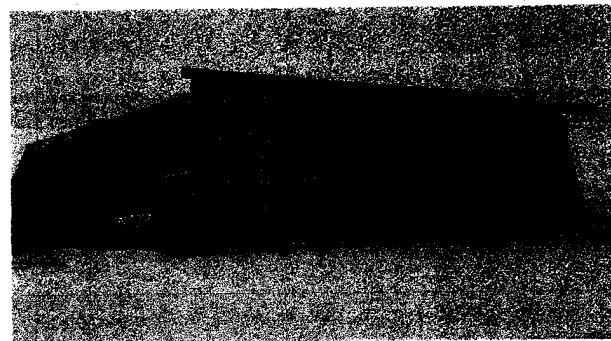
50 x 60 Building \$11,400.00

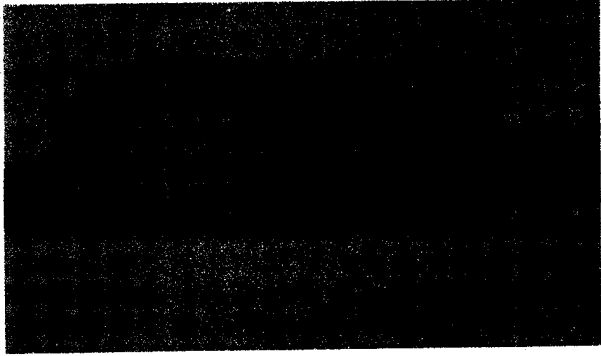


60 x 120 Building \$50,000.00

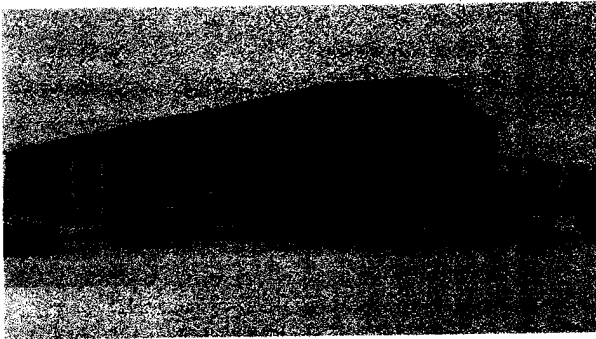


60 x 120 Building \$54,000.00

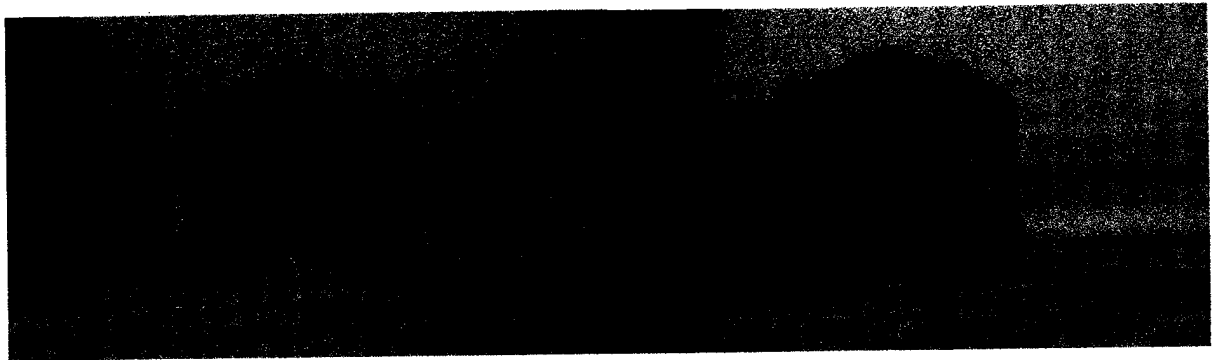




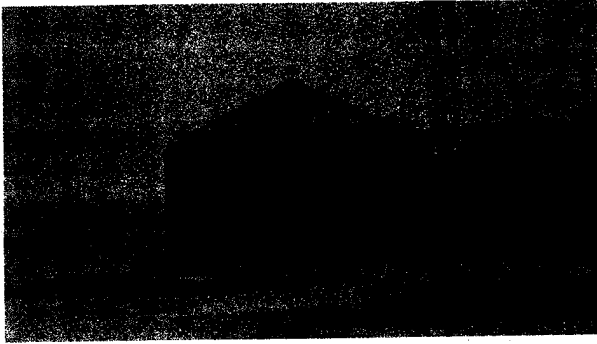
50 x 100 Building \$188,186.00



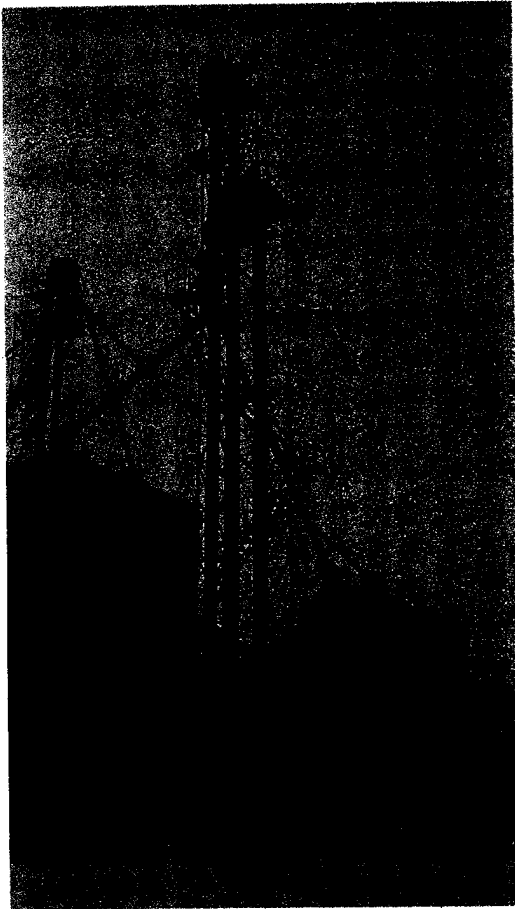
60 x 106 Building \$114,085.00



2 - 48ft bin 12 ring \$112,000.00



48ft bin 7 ring \$6,000.00



York Leg \$10,350.00

TOTAL: \$551,021.00

Taylor Farms

June 2015

2014 Grain on hand day of death 109,461.95 bu @ \$3.64 \$398,441.50

Value of 2015 growing crop as of 6/20/15

Corn ac 4193.3 \$1,978,715.00 (crop insurance guarantees)

Beans ac 1791.6 \$561,597.00 (crop insurance guarantees)

Expenses

Seed paid after date of death \$59,391.82

Fertilizer after date \$415,092.31

Chemicals after date \$138,643.55

Fuel after date \$74,499.75

Electricity irrigation, ect after date \$27,350.15

Rent after date \$576,457.10

Harvest corn 4193.3ac x \$35/ac = \$146,765.50

Harvest beans 1791.6ac x \$35/ac = \$62,706.00

Total Expenses \$1,500,906.18

Ending Balance of 2015 growing crop as of 6/20/15 \$1,039,405.82

ESTATE OF WILLIAM O. C. TAYLOR
Schedule K
Mortgages, Liens and Other Encumbrances
Schedule and ID of Asset to Which Encumbrance Attaches

ENCUMBRANCE				ASSET		
<u>Item No.</u>	<u>ID.</u>	<u>Description</u>	<u>Amount</u>	<u>Schedule</u>	<u>ID</u>	<u>Description</u>
K-1		Rolyn, Inc. Seller Financed	\$15,116.85	F	1	Taylor Farms - Shanahan Real Estate
K-2		Farm Credit Services	\$873,257.08	F	23	Taylor Farms - Balance of Real Estate
K-3		First National Bank and John Deere Financial	\$420,526.82	F	25	Taylor Farms - Farm Equipment
K-4		Ag Direct, Diversified Financial and First National Bank	\$81,295.31	F	26	Taylor Farms - Irrigation Pivots
K-5		Max Steinbach	\$15,000.00	F	27	Taylor Farms - Trucks and Trailers
K-6		William Taylor personal loan to Partnership	\$9,062.50	F	30	Taylor Farms - Miscellaneous Equipment
K-7		First National Bank operating notes	\$378,272.44	F	33	Taylor Farms - Crops
Total Encumbrances						\$1,792,531.00

MISCELLANEOUS RECEIPT
COUNTY TREASURER'S OFFICE
DODGE COUNTY NEBRASKA

No. 16772

September 30, 2016

33,990.35

RECEIVED OF ESTATE OF WILLIAM O. C. TAYLOR

the sum of Thirty-Three Thousand Nine Hundred Ninety Dollars And Thirty-Five Cents

collected by CATHY
for 7 CHECKS (D O D 6/20/2015)

Credits To:

2700 INHERITANCE TAX	31001	\$32,710.60
2700 INHERITANCE TAX	31002	\$1,279.75

PAID
2016 SEP 30 AM 10:05
DODGE COUNTY NEBRASKA
119A W. STATE ST.
DODGE COUNTY NEBRASKA



000273449C05

Cathy A Dill
County Treasurer
CATHY
Deputy

IN THE COUNTY COURT OF DODGE COUNTY, NEBRASKA

IN THE MATTER OF THE ESTATE OF
WILLIAM O. C. TAYLOR, Deceased

No. PR15-150

SCHEDULE OF DISTRIBUTION

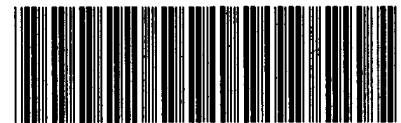
2017 FEB 21 PM 1: 22
Date of Death: June 20, 2015

DODGE COUNTY NEBRASKA
LISA K. STOVER
COUNTY COURT CLERK

The undersigned Personal Representative hereby certifies that the following is a true and complete schedule of property owned by the Decedent at the time of death that has been distributed as of the current date.

Distributed to: Patricia I. Taylor
2056 County Road 13
Ames, Nebraska 68621

Checking Account # 1049100 held at First National Bank of Fremont, Nebraska	\$9,378.44
Checking Account # 450-784 held at Platte Valley Bank, North Bend, Nebraska	\$1,971.59
43 Shares of Level 3 Communications Inc. held at Edward Jones in account # 684-10188-1-2	\$2,312.97
2014 Chevy Tahoe LT, VIN # 1GNSKBE06ER142161	\$36,000.00
2008 Chevy Tahoe, VIN # 1GNFK13088J183778	\$12,500.00
2003 Ford Mustang, VIN # 1FAFP4473F35656	\$6,750.00
1935 Dodge Truck, VIN # F626558	\$9,000.00
1962 Chevy Corvair Spidar Convertible, VIN # 220967W272887	\$8,700.00
The S 1/2 NE 1/4; the E 1/2 E 1/2 NW 1/4 NE 1/4; and the NE 1/4 NE 1/4 of Section 1, Township 17 North, Range 6 East of the 6th P.M., Dodge County, Nebraska containing approximately 128 acres	\$1,161,728.00
The S 1/2 SE 1/4 of Section 36, Township 18 North, Range 6 East of the 6th P.M., Dodge County, Nebraska, containing approximately 80 acres	\$734,080.00



000300609C05

The NW 1/4 NE 1/4 and Tax Lot 5 all in Section 6, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska, containing approximately 74.37 acres	\$681,750.00
The SW 1/4 NW 1/4 and Tax Lot 23 and Tax Lot 22, all in Section 9, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska, containing 80 acres	\$776,036.00
Tax Lot 6 in Section 8, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska, containing approximately 4.58 acres	\$45,154.00
Tax Lot 5 in Section 5, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska containing approximately 10.15 acres. Value is of the land only. All improvements are owned by Taylor Farms General Partnership	\$97,156.00
Tax Lot 10 in Section 7, Township 17 North, Range 7 East and Tax Lot 12 in Section 12, Township 17 North, Range 6 East, all of the 6th P.M., Dodge County, Nebraska containing approximately 10.66 acres. This includes the home site and the acreage across the county road.	\$140,350.00
The NE 1/4 SW 1/4 and the NW 1/4 of Section 5, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska containing approximately 198.2 acres	\$1,891,621.00
The N 1/2 NW 1/4 in Section 4, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska containing approximately 81.8 acres	\$746,343.00
Personal possessions, household goods, furniture and appliances	\$4,950.00
Note Receivable from Taylor Farms, a Nebraska General Partnership	\$36,250.00
SubTotal	\$6,402,031.00

Distributed to: Justin J. Taylor
1219 County Road T
Ames, NE 68621

One third of the following described assets:

Tax lot 6 in Section 5, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska, containing approximately 29.85 acres	\$94,962.67
25% interest as General Partner in Taylor Farms Partnership in the 848.47 acres, more or less, of real estate held in the Partnership and described as "Subject and Comparable Properties Reviewed in this Analysis", excluding Property Number 6, the Shanahan real estate.	\$662,871.00
25% interest in the Farm Equipment owned by Taylor Farms Partnership as appraised by Platte Valley Equipment, LLC	\$217,434.50
25% interest in the irrigation pivots owned by Taylor Farms Partnership as described on the attached Mid-Continent Irrigation, Inc. valuations	\$175,229.25
25% interest in the trucks and trailers owned by Taylor Farms Partnership as described on the attached Steinbach Truck and Trailer, LLC valuations	\$35,120.83
25% interest in the Vehicles owned by Taylor Farms Partnership as valued by Sid Dillon Chevrolet. See attached worksheets	\$16,500.00
25% of the irrigation motors, wells, pumps, and tanks owned by Taylor Farms Partnership. See attached detail sheets	\$42,144.55
25% of the miscellaneous equipment owned by Taylor Farms Partnership. See attached detail sheets	\$40,533.33
25% of the miscellaneous shop tools owned by Taylor Farms Partnership	\$1,315.75
25% of the outbuildings and grain storage facilities owed by Taylor Farms Partnership as shown on the attached worksheets	\$45,918.42
Crops, 25% of the grain on hand and growing crops owned by Taylor Farms Partnership and valued at date of death. See attached worksheet	\$244,893.63

25% interest in the Taylor Farms Partnership checking account # 436194 held at First National Bank of Fremont	\$721.11
Less 1/3 of Taylor Farms Partnership Mortgages, Liens and other Encumbrances	(\$592,471.38)
Less 1/3 of Cash Payout to Tamara, Jessica and Chad in lieu of Taylor Farms Partnership interest	(\$200,000.00)
SubTotal	\$785,173.63

Distributed to: Zachary C. Taylor
3621 County Road 19
Fremont, NE 68025

One Third of the following described assets:

Tax lot 6 in Section 5, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska, containing approximately 29.85 acres	\$94,962.67
25% interest as General Partner in Taylor Farms Partnership in the 848.47 acres, more or less, of real estate held in the Partnership and described as "Subject and Comparable Properties Reviewed in this Analysis", excluding Property Number 6, the Shanahan real estate.	\$662,871.00
25% interest in the Farm Equipment owned by Taylor Farms Partnership as appraised by Platte Valley Equipment, LLC	\$217,434.50
25% interest in the irrigation pivots owned by Taylor Farms Partnership as described on the attached Mid- Continent Irrigation, Inc. valuations	\$175,229.25
25% interest in the trucks and trailers owned by Taylor Farms Partnership as described on the attached Steinbach Truck and Trailer, LLC valuations	\$35,120.83
25% interest in the Vehicles owned by Taylor Farms Partnership as valued by Sid Dillon Chevrolet. See attached worksheets	\$16,500.00
25% of the irrigation motors, wells, pumps, and tanks owned by Taylor Farms Partnership. See attached detail sheets	\$42,144.54

25% of the miscellaneous equipment owned by Taylor Farms Partnership. See attached detail sheets	\$40,533.34
25% of the miscellaneous shop tools owned by Taylor Farms Partnership	\$1,315.75
25% of the outbuildings and grain storage facilities owed by Taylor Farms Partnership as shown on the attached worksheets	\$45,918.42
25% of the grain on hand and growing crops owned by Taylor Farms Partnership and valued at date of death. See attached worksheet	\$244,893.63
25% interest in the Taylor Farms Partnership checking account # 436194 held at First National Bank of Fremont	\$721.11
Less 1/3 of Taylor Farms Partnership Mortgages, Liens and other Encumbrances	(\$592,471.38)
Less 1/3 of Cash Payout to Tamara, Jessica and Chad in lieu of Taylor Farms Partnership interest	(\$200,000.00)
SubTotal	\$785,173.63

Distributed to: Adam P. Taylor
2020 County Road 14 Blvd.
Ames, NE 68621

Taylor Farms - Shanahan Real Estate, 33.33% interest as a General Partner in Taylor Farms, a Nebraska General Partnership in Tax Lot 20 and the SW 1/4 SW 1/4 in Section 12, Township 17 North, Range 5 East of the 6th P.M., Dodge County, Nebraska. (Real estate held in the name of the Partnership shown as Property Number 6 on attached "Subject and Comparable Properties Reviewed in this Analysis)	\$240,517.00
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Part of the SE 1/4 SE 1/4 in Section 35, Township 18 North, Range 7 East of the 6th P.M., Dodge County, Nebraska, containing approximately 34.49 acres	\$330,138.00
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One third of the following described assets:

Tax lot 6 in Section 5, Township 17 North, Range 7 East of the 6th P.M., Dodge County, Nebraska, containing approximately 29.85 acres	\$94,962.66
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25% interest as General Partner in Taylor Farms Partnership in the 848.47 acres, more or less, of real estate held in the Partnership and described as "Subject and Comparable Properties Reviewed in this Analysis", excluding Property Number 6, the Shanahan real estate.	\$662,871.00
25% interest in the Farm Equipment owned by Taylor Farms Partnership as appraised by Platte Valley Equipment, LLC	\$217,434.50
25% interest in the irrigation pivots owned by Taylor Farms Partnership as described on the attached Mid-Continent Irrigation, Inc. valuations	\$175,229.25
25% interest in the trucks and trailers owned by Taylor Farms Partnership as described on the attached Steinbach Truck and Trailer, LLC valuations	\$35,120.84
25% interest in the Vehicles owned by Taylor Farms Partnership as valued by Sid Dillon Chevrolet. See attached worksheets	\$16,500.00
25% of the irrigation motors, wells, pumps, and tanks owned by Taylor Farms Partnership. See attached detail sheets	\$42,144.54
25% of the miscellaneous equipment owned by Taylor Farms Partnership. See attached detail sheets	\$40,533.33
25% of the miscellaneous shop tools owned by Taylor Farms Partnership	\$1,315.75
25% of the outbuildings and grain storage facilities owed by Taylor Farms Partnership as shown on the attached worksheets	\$45,918.41
25% of the grain on hand and growing crops owned by Taylor Farms Partnership and valued at date of death. See attached worksheet	\$244,893.62
25% interest in the Taylor Farms Partnership checking account # 436194 held at First National Bank of Fremont	\$721.11
Less 1/3 of Taylor Farms Partnership Mortgages, Liens and other Encumbrances	(\$592,471.38)

Less 1/3 of Cash Payout to Tamara, Jessica and
Chad in lieu of Taylor Farms Partnership interest (\$200,000.00)

Less Roly, Inc. Seller Financed Mortgage (\$15,116.85)

SubTotal \$1,340,711.75

Distributed to: Tamara N. Wilcox
649 East 5th St. \$200,000.00
Fremont, NE 68025

Cash Payout in lieu of Taylor Farms Partnership
Interest

Distributed to: Chad W. Taylor
1301 Nasby St. \$200,000.00
Cambridge, NE 69022

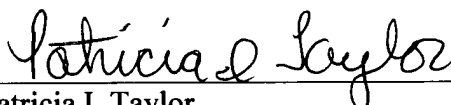
Cash Payout in lieu of Taylor Farms Partnership
Interest

Distributed to: Jessica L. Faltys
1635 County Road 10 \$200,000.00
Clarkson, NE 68629

Cash Payout in lieu of Taylor Farms Partnership
Interest

GRAND TOTAL \$9,913,090.01

Dated: February 1, 2017


Patricia I. Taylor

Personal Representative

FILED
IN THE COUNTY COURT OF DODGE COUNTY, NEBRASKA

IN THE MATTER OF THE ESTATE OF WILLIAM O. C. TAYLOR, Deceased. No. PR15-150

Date of Death: June 2017
DODGE COUNTY NEBRASKA
LISA K. STOVER
COUNTY COURT CLERK
INFORMAL CLOSING RECEIPT

COMES NOW, the undersigned Distributee and acknowledges delivery and receipt of the following-described property from the Personal Representative of this estate, which is the full share of the estate to which the undersigned is entitled, to-wit:

Name of Asset	Description of Asset	Distributee Share
Distribution	Cash Distribution in lieu of Taylor Farms Partnership Interest in annual payments over a seven year period with no interest accruing based on a 20 year amortization with annual payments of \$10,000.00	\$200,000.00

The undersigned further acknowledges receipt of a copy of the Schedule of Distribution, and a copy of the Informal Closing of Estate by Verified Statement.

Dated: February 16, 2017.

Witness: Josh Faltys

Jessica L. Faltys
Jessica L. Faltys
Distributee

