



MISC 2006057792



MAY 24 2006 12:52 P 3

Received - DIANE L. BATTIATO
Register of Deeds, Douglas County, NE
5/24/2006 12:52:36.90



2006057792

Misc. 19.00
 FEE 19.00 FB 20-43220
 B 3 BKP _____ C/O _____ COMP Sw
8 DEL _____ SCAN _____ FV _____

✓2032

Please Return To -
Lamar Outdoor
ATTN: REAL ESTATE
4849 G ST.
Omaha NE 68117

This Instrument Prepared by:
James R. McIlwain
5551 Corporate Boulevard
Baton Rouge, Louisiana 70808

Lease #

James R. McIlwain

James R. McIlwain

MEMORANDUM OF LEASE AGREEMENT

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to THE LAMAR COMPANIES (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated 4-24, 2006, leasing a portion of the premises located in the County/Parish of Douglas, State of Nebraska more particularly described as follows: *SEE ATTACHED Exhibit "A"*

WHEREAS, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provided for a term of 20 years and provides that the Lease may be continued in force thereafter in accordance with the provision set out as well as other rights and obligations of the parties thereto.

NOW, THEREFORE, for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all of the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

IN WITNESS WHEREOF, this instrument is duly executed on the date hereinabove specified.

EXECUTED BY LESSOR IN THE PRESENCE OF:

By: KSZ LLC
LARRY J SCHUMACHER, *managing member*
LESSOR'S PRINTED NAME
Larry J Schumacher
LESSOR'S SIGNATURE

ACKNOWLEDGEMENT

STATE OF Nebraska
COUNTY/PARISH OF DOUGLAS

The foregoing instrument was acknowledged before me this 24 day of April, 2006 by Larry J Schumacher, *managing member*, who is personally known to me or who has produced KSZ, L.L.C. as identification KSZ LLC and signing on behalf of KSZ, L.L.C., a Nebraska limited liability company.
Witness my hand and official seal, this 24 day of April A.D., 2006.

Mike Cogswell
Notary Public



My Commission Expires: 6-15-07

EXECUTED BY LESSEE IN THE PRESENCE OF:

THE LAMAR COMPANIES

Dick Deitering
OFFICER'S SIGNATURE

Dick Deitering, VP/GM The Lamar Companies
OFFICER'S PRINTED NAME & TITLE

ACKNOWLEDGEMENT

STATE OF NEBRASKA
COUNTY/PARISH OF DOUGLAS

The foregoing instrument was acknowledged before me this 24 day of April, 2006 by Dick Deitering VP/GM The Lamar Companies, who is personally known to me.

Witness my hand and official seal, this 24 day of April A.D., 2006.

Mike Cogswell
Notary Public



My Commission Expires: 6-15-07

Exhibit "A"

Part of Lot 1 and all of Lot 2, Block 3, West Side, together with the East 1/2 of the vacated alley adjacent to the South 30.00 feet of said Lot 2, Block 3, West Side, and also an irregular tract of land lying North of said Lot 2, Block 3, West Side, and also all of Lots 23-28, inclusive, Block 2, West Side, together with the West 1/2 of the vacated alley adjacent to said Lots 23-28, Block 2, West Side, and also the included portion of vacated 48th. Avenue, all located in the SE 1/4 of Section 30, Township 15 North, Range 13 East of the 6th. P.M., Douglas County, Nebraska,