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SUBMITTED TITLECORE NATIONAL, LLC	

FILED SARPY CO. NE. INSTRUMENT NUMBER 2015-27800

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2015 Nov 12 01:08:42 PM

REGISTER OF DEEDS

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO

TitleCore National 9140 West Dodge Road; Suite 380 Omaha, Nebraska 68114

(Unconditional Reassignment)

ASSIGNMENT OF REAL ESTATE LEASE AND AGREEMENT

This assignment of lease and agreement made and entered into by and between, K & S VENTURES, LLC, a Nebraska limited liability company (Lessor--hereinafter called "Borrower"); and The PAW SPA PET RESORT, LLC, a Nebraska limited liability company (hereinafter called "Lessee"); and Community Development Resources (hereinafter called "Assignee"); Witnesseth:

Whereas, Borrower has heretofore leased to Lessee certain real property by a Lease dated September 30, 2015, and Lease Addendum dated November 2, 2015, said lease or a memorandum of said lease recorded as Instrument Number 2015-27747 of the records of County of Sarpy, State of Nebraska, for a term of at least 20 years, and described as follows:

See Exhibit "A" Attached hereto

And, Whereas, Assignee has authorized the making of a loan to Borrower in the amount of \$742,000.00 (Seven Hundred Forty Two Thousand Dollars 00/100) due and payable on or before December 1, 2035.

And, Whereas, such loan is for the benefit of both Borrower and Lessee, in that the funds are to be used for the benefit of the business conducted on the leased premises;

Now, therefore, for and in consideration of the premises and of disbursement of said loan or any part thereof, Borrower, with the consent of Lessee, hereby Assigns, Transfers and Conveys unto Assignee the lease above described, To Have and To Hold the same for and during the

remainder of the term mentioned in the lease, all renewals and extensions of said term.

- A. Borrower and Lessee further Covenant and Agree:
 - Lessee is not now in default in the performance of lease; and Borrower and Lessee will each perform the covenants and conditions required of them by said lease for the term of said lease.
 - 2. Except as otherwise herein permitted, Borrower and Lessee will not, alone or by agreement between them, modify or terminate said lease without consent of Assignee.
 - 3. In the event of default by Borrower under the terms of said lease, Lessee shall have the right to terminate said lease in accordance with its terms, provided, however, Lessee shall first give Assignee 60 days written notice of such default and the right, at the option of Assignee, during such period, to cure such default; and during such period, Lessee will take no action to enforce its claim arising from such default without Assignee's consent.
 - 4. In the event of any default by Borrower in the performance of any of the obligations of their note to Assignee evidencing the aforesaid loan, any renewal or extension thereof, or any other agreement made in connection therewith, including his agreements herein, then, Assignee, at its option, may, without notice, terminate said lease upon 60 days notice to the Lessee or assign said lease and Borrower's rights therein to parties satisfactory to Assignee, and upon assignment, the obligations of said lease shall be binding on said transferee.

In the event Assignee shall make transfer of said lease as provided in the above paragraph, Assignee will cure all defaults in said lease.

Assignee shall have the right at any time, and even though no default shall have occurred under the note of Borrower, to collect and receive the rents of the lease set forth above. Assignee shall have the right, at any time, to direct Lessee to make all rent payments directly to Assignee or Assignee's agent.

- B. Lessee agrees to, and does hereby, subordinate any lien he may, now or hereafter, have on the property of Borrower, that is now or hereafter security for the aforesaid loan, to Assignee's lien or liens on said property and to Assignee's rights herein.
- C. Borrower hereby represents and warrants that title to said leased premises is held by him in fee simple and that he has full power and authority to enter into this Agreement.
- D. This Agreement shall be binding upon and inure to the benefit of the personal representatives, successors and assigns of the parties hereto.

- E. This Assignment of Real Estate Lease and Agreement may be transferred and assigned to the United State Small Business Administration.
- F. Assignment of said lease may be reassigned in whole or in part to Borrower and any such reassignment is agreed to be accepted by Borrower.

The Loan secured by this lien was made under a United States Small Business Administration (SBA) nationwide program which uses tax dollars to assist small business owners. If the United States is seeking to enforce this document, then under SBA regulations:

- (a) When SBA is the holder of the Note, this document and all documents evidencing or securing this Loan will be construed in accordance with federal law.
- (b) CDC or SBA may use local or state procedures for purposes such as filing papers, recording documents, giving notice, foreclosing liens, and other purposes. By using these procedures, SBA does not waive any federal immunity for local or state control, penalty, tax or liability. No Borrower or Guarantor may claim or assert against SBA any local or state law to deny any obligation of Borrower, or defeat any claim of SBA with respect to this Loan.

Any clause in this document requiring arbitration is not enforceable when SBA is the holder of the Note secured by this instrument.

Witness our hand and seals this 2 day of $\sqrt{0}$, 2015.

Landlord:

K &S VENTURES, LLC, a Nebraska

limited liability company

By: (\(\subseteq \)

Sheila Rae Irish, Manager

By:

Sheila Rae Irish, Member

Tenant:

THE PAW SPA PET RESORT, LLC, a Nebraska

limited liability company

By:

Sheila Rae Irish, Manager

By:

Sheila Rae Irish, Member

ACKNOWLEDGMENT

STATE OF NEBRASKA)			
COUNTY OF LANCASTER)ss:)			
Before me, a qualified Notary VENTURES, LLC, a Nebraska limited lia who signed the foregoing instrument, ar deed as such officer and the voluntary a	ibility company, ki nd acknowledged	nown to me to be the the execution the	ne Manager and reof to be her t	d identical person
Witness my hand and Notarial S	Seal on this 2	_ day of <i>\\Ou</i>	/	2015.
GENERAL NOTARY - State of Nebras SHERI A BURKHOLDI My Comm. Exp. Dec. 15, 20		NOTARY PUBLIC	Buthot	dex
STATE OF NEBRASKA)			
COUNTY OF LANCASTER)ss:)			
Before me, a qualified Notary VENTURES, LLC, a Nebraska limited lia who signed the foregoing instrument, ar deed as such officer and the voluntary a	ability company, k nd acknowledged	nown to me to be to the execution the	he Member and ereof to be her	d identical person
Witness my hand and Notarial S	Seal on this <u></u>	_ day of <u>/////</u>		2015.
GENERAL NOTARY - State of Nebrask SHERI A BURKHOLDEF My Comm. Exp. Dec. 15, 2016	a R	MUL NOTARY PUBLIC	Burth	rlden
STATE OF NEBRASKA	\			
COUNTY OF LANCASTER))ss:)			
Before me, a qualified Notary P SPA PET RESORT, LLC, a Nebraska lir person who signed the foregoing instrum and deed as such officer and the volunt	nited liability com ent, and acknowl	cany, known to me edged the execution	to be the Mana on thereof to be	ager and identical
Witness my hand and Notarial S	Seal on this $\stackrel{\textstyle >}{=}$	_ day of	<u>/</u>	2015.
GENERAL NOTARY - State of Nebr SHERI A BURKHOLE My Comm. Exp. Dec. 15, 20	ich	Mewa NOTARY PUBLIC	Buth	dan

STATE OF NEBRASKA)
)ss:
COUNTY OF LANCASTER)

Before me, a qualified Notary Public, personally appeared Sheila Rae Irish, Member of THE PAW SPA PET RESORT, LLC, a Nebraska limited liability company, known to me to be the Member and identical person who signed the foregoing instrument, and acknowledged the execution thereof to be her voluntary act and deed as such officer and the voluntary act and deed of said limited liability company.

Witness my hand and Notarial Seal on this

. 2015.

GENERAL NOTARY - State of Nebraska SHERI A BURKHOLDER SHERI A BURKHOLDER My Comm. Exp. Dec. 15, 2016

<u>ASSIGNMENT</u>

For value received, Community Development Resources hereby assigns, transfers, and conveys to the United States Small Business Administration all of the right, title and interest in the within Assignment of Real Estate Lease and Agreement.

Ву:

Ritchie R. Wallace, Executive Director

Attest:

by:

Exhibit A

Lot 6, Harrison Woods Replat Three, a subdivision, as surveyed, platted, and recorded in Sarpy County, Nebraska.