

COMPARED

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Jun 10<sup>50</sup>

FILED - Pottawattamie County  
Filed for record the 2 day of March  
1950 at 4:35 P.M. and receiving  
in book 75 page 2634

Dorothy Lerner  
Recorder  
by Janet Cooper  
County

E A S E M E N T

WILLIAM F. LIPTON, a married man, as his sole and separate property, and GISELA LIPTON, as his wife, for good and sufficient valuable consideration, including One Dollar (\$1.00), receipt of which is hereby acknowledged, does hereby grant and convey unto Action MHP-2 Joint Venture, a limited partnership, for the use and benefit of said grantee concerning only the following described real estate situated in Pottawattamie County, Iowa, to-wit:

SEE LEGAL DESCRIPTION MARKED EXHIBIT  
"A" AND MADE A PART HEREOF BY THIS  
REFERENCE.

Easements over, across and through the following described real estate situated in Pottawattamie County, Iowa, to-wit:

SEE LEGAL DESCRIPTION MARKED EXHIBIT  
"B" AND MADE A PART HEREOF BY THIS  
REFERENCE,

allowing grantee and the lender for grantee, General Electric Credit Corporation, its successors and assignors and co-participant lenders, the right to flowage of surface waters and subterranean waters over, upon and through said property including the right to deposit upon said property soil and foreign matter caused by drainage, soil erosion, or bank failure. This easement shall continue for so long as General Electric Credit Corporation, its successors and assigns, hold a security interest in the subject property to which this

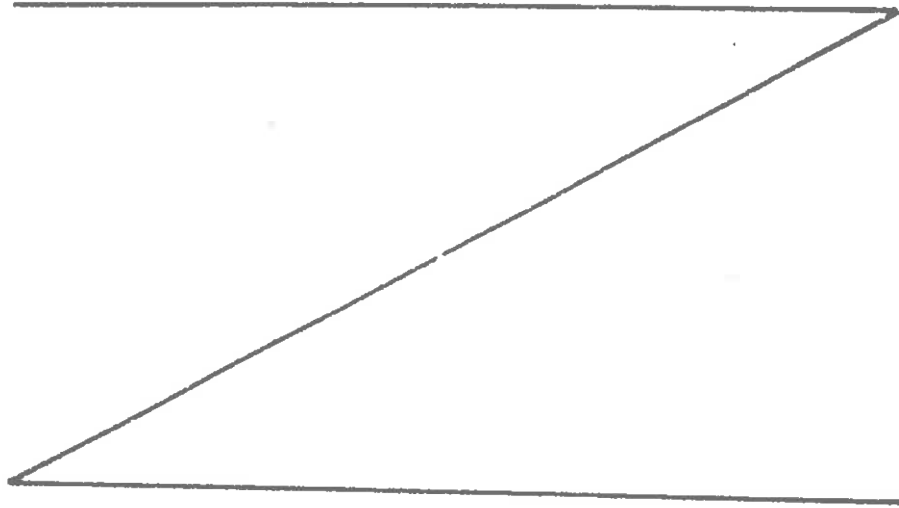
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easement is granted and upon termination of said security interest General Electric Credit Corporation hereby binds itself, its successors and assigns to execute a release of said easement and record same in the records of Pottawattamie County, Iowa.

DATED this 22 day of MAY, 1974.



William F. Lipton  
WILLIAM F. LIPTON

Gisela Lipton  
GISELA LIPTON

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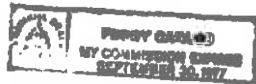
STATE OF IOWA

COUNTY OF POTTAWATTAMIE

ss.

On this 22 day of May, 1974, before  
me, a notary public in and for said State, personally appeared  
WILLIAM F. LIPTON and GISELA LIPTON, husband and wife, to me  
known to be the persons named in and who executed the foregoing  
instrument, and acknowledged that they executed the same as  
their voluntary act and deed.

(Seal)



Percy Carlson  
NOTARY PUBLIC IN AND FOR SAID STATE

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A tract of land located in the Southeast  $\frac{1}{4}$  of Section 15 and the Northeast  $\frac{1}{4}$  of Section 22, both in Township 75 North, Range 43 West of the 5th P.M., Pottawattamie County, Iowa, more particularly described as follows:

Commencing at the Southeast Corner of said Section 15; thence North  $00^{\circ}05'41''$  West (Assumed bearing) along the East line of said Section 15, a distance of 277.17 feet; thence South  $89^{\circ}53'19''$  West, a distance of 33.00 feet to the Point of Beginning; thence along the Westerly Right-of-way line of the County road on a 506.99 foot radius curve to the right, an arc distance of 513.98 feet, subtended by a chord 492.34 feet in length and bearing South  $28^{\circ}57'42''$  West; thence South  $38^{\circ}02'05''$  West, a distance of 667.98 feet; thence South  $51^{\circ}33'28''$  West, a distance of 652.91; thence North  $13^{\circ}35'28''$  West, a distance of 930.08 feet; thence North  $00^{\circ}28'21''$  East, a distance of 899.71 feet; thence North  $25^{\circ}58'35''$  West a distance of 107.96 feet; thence North  $52^{\circ}41'30''$  East, a distance of 86.50 feet; thence North  $29^{\circ}06'23''$  West, a distance of 161.66 feet; thence North  $02^{\circ}54'25''$  West, a distance of 303.26 feet; thence North  $81^{\circ}17'35''$  East, a distance of 465.07 feet; thence South  $19^{\circ}12'32''$  East, a distance of 338.20 feet; thence South  $49^{\circ}18'14''$  West, a distance of 90.00 feet; thence South  $40^{\circ}41'46''$  East, a distance of 281.78 feet; thence South  $34^{\circ}08'36''$  East, a distance of 153.00 feet; thence South  $49^{\circ}18'57''$  East, a distance of 89.44 feet; thence South  $89^{\circ}24'02''$  East, a distance of 759.03 feet; thence South  $00^{\circ}06'41''$  East, along the westerly right of way line of the County road, a distance of 492.81 feet to the point of beginning and containing a calculated area of 51.996 acres.

Exhibit "A"

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located  
A tract of land/in the Southeast  $\frac{1}{4}$  of Section 15 and the Northeast  $\frac{1}{4}$  of Section 22, both in Township 75 North, Range 43 West of the 5th P.M., Pottawattamie County, Iowa, more particularly described as follows:

Beginning at the South  $\frac{1}{4}$  Corner of said Section 15; thence North  $00^{\circ}00'08''$  West (Assumed bearing) along the West line of the Southeast  $\frac{1}{4}$  of said Section 15, a distance of 1486.17 feet; thence North  $89^{\circ}13'22''$  East, a distance of 1016.86 feet; thence South  $02^{\circ}54'25''$  East, a distance of 303.26 feet; thence South  $29^{\circ}06'23''$  East, a distance of 161.66 feet; thence South  $52^{\circ}41'30''$  West, a distance of 86.50 feet; thence South  $25^{\circ}58'35''$  East, a distance of 107.96 feet; thence South  $00^{\circ}28'21''$  West, a distance of 899.71 feet; thence South  $89^{\circ}38'45''$  West, a distance of 800.91 feet; thence South  $00^{\circ}11'15''$  West, a distance of 1287.13 feet to a point on the Northerly Right-of-way line of a County road; thence North  $89^{\circ}51'45''$  West, along said Right-of-way line, a distance of 50.00 feet; thence North  $00^{\circ}11'15''$  East, a distance of 1286.70 feet; thence South  $89^{\circ}38'45''$  West, a distance of 230.90 feet to the Point of beginning and containing a calculated area of 38.086 Acres.