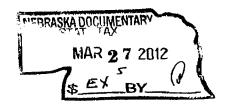
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WARRANTY DEED

For the consideration of ONE AND NO/100 DOLLARS and other valuable consideration, KRUGER COMMODITIES, INC. a Nebraska Corporation, Grantor, does hereby convey to KRUGER LAND COMPANY, L.L.C., a Nebraska limited liability company, Grantee, the following described real estate in Saunders County, Nebraska:

A tract of land located in the South Half of fractional Section 31 and in the Southwest Quarter of Section 32, all in Township 15, Range 8, Saunders County, Nebraska, more particularly described as follows: Commencing at the West Quarter corner of said Section 31, thence south on the west line of said Section 31 a distance of 4.85 feet to the true point of beginning, said point being the intersection of the south right of way line of the Union Pacific Railroad and the west line of said Section 31, thence continuing south on said west line Section 31 a distance of 731.75 feet, thence east a distance of 930.0 feet to a point on the east line of said Section 31, 749.3 feet south of the West Quarter corner Section 32, thence continuing on the aforesaid line a distance of 2,647.8 feet to a point on the east line of the Southwest Quarter of said Section 32, said point being the 749.3 feet south of the center of said Section 32, thence north on said east line Southwest Quarter Section 32 a distance of 732.5 feet to the south right of way line of the Union Pacific Railroad, thence west on said south right of way line a distance of 2,648.3 feet to a point on the east line of said Section 31, said point being 17.1 feet south of the West Quarter corner of said Section 32, thence continuing west on said south right of way line a distance of 916.4 feet to the place of beginning.

GRANTOR covenants with GRANTEE that GRANTOR:

- is lawfully seized of such real estate and that it is free from encumbrances except for easements, restrictions, liens, and encumbrances of record;
- (2) has legal power and lawful authority to convey the same;
- (3) warrants and will defend title to the real estate against the lawful claims of all persons,

Executed 26 14, , 2012.

KRUGER COMMODITIES, INC.

By: H. Kruger, President

STATE OF NEBRASKA)
Λ,) ss.
COUNTY OF NATIALIS)

The foregoing instrument was acknowledged before me on Thomas 14, , 2012, by James H. Kruger, President of Kruger Commodities, Inc.