

WARRANTY DEED

Willard H. Waldo and Beulah E. Waldo, husband and wife, GRANTOR, in consideration of One Dollar (\$1.00) and other valuable consideration received from GRANTEE, Max Waldo, Inc., conveys to GRANTEE, the following described real estate (as defined in Neb. Rev. Stat. 76-201), all in Saline County, Nebraska:

PARCEL NO. 1

All that part of the Chicago, Rock Island and Pacific Railroad Company's right-of-way in the Southeast Quarter of the Southeast Quarter of Section 24, Township 5 North, Range 4, East, more particularly described as follows:

Beginning at the point of intersection of the northwesterly line of said Railroad Company's right-of-way and the south line of the Southeast Quarter of said Section 24; thence northeasterly along the northwesterly line of said right-of-way a distance of 1600 feet, more or less, to a point on the north line of the Southeast Quarter of the Southeast Quarter of said Section 24; thence easterly along the north line of the Southeast Quarter of the Southeast Quarter of said Section 24 a distance of 160 feet, more or less, to a point on a line being 60 feet northwesterly of and parallel with the centerline of the Chicago, Rock Island and Pacific Railroad Company's main track; thence southwesterly along said parallel line a distance of 1600 feet, more or less, to a point on the south line of the Southeast Quarter of said Section 24; thence westerly along the south line of the Southeast Quarter of said Section 24 a distance of 165 feet, more or less, to the point of beginning.

PARCEL NO. 2

All that part of the Chicago, Rock Island and Pacific Railroad Company's right-of-way in the Southeast Quarter of the Southeast Quarter of Section 24, Township 5 North, Range 4, East, more particularly described as follows:

Beginning at the point of intersection of the southeasterly line of said Railroad Company's right-of-way and the south line of the Southeast Quarter of said Section 24; thence northeasterly along the southeasterly line of said right-of-way a distance of 1325 feet, more or less, to a point on the east line of the Southeast Quarter of said Section 24; thence northerly along the east line of the Southeast Quarter of said Section 24 a distance of 80 feet, more or less, to a point on a line being 60 feet southeasterly of and parallel with the centerline of the Chicago, Rock Island and Pacific Railroad Company's main track; thence southwesterly along said parallel line a distance of 1420 feet, more or less, to a point on the south line of the Southeast Quarter of said Section 24; thence easterly along the south line of the Southeast Quarter of said Section 24 a distance of 50 feet, more or less, to the point of beginning.

PARCEL NO. 3

All that part of the Chicago, Rock Island and Pacific Railroad Company's right-of-way in the North Half of the Northeast Quarter of Section 25, Township 5 North, Range 4, East, more particularly described as follows:

Beginning at the point of intersection of the northwesterly line of said Railroad Company's right-of-way and the north line of the Northeast Quarter of said Section 25; thence southwesterly along the northwesterly line of said right-of-way a distance of 400 feet, more or less, to a corner in said right-of-way; thence southeasterly at right angles a distance of 125 feet, more or less, to a corner in said right-of-way; thence southwesterly along the northwesterly line of said right-of-way a distance of 1040 feet, more or less, to a point on the south line of the North Half of the Northeast Quarter of said Section 25; thence easterly along the south line of the North Half of the Northeast Quarter

of said Section 25 a distance of 30 feet, more or less, to a point on a line being 50 feet northwesterly of and parallel with the centerline of the Chicago, Rock Island and Pacific Railroad Company's main track; thence northeasterly along said parallel line a distance of 1720 feet, more or less, to a point on the north line of the Northeast Quarter of said Section 25; thence westerly along the north line of the Northeast Quarter of said Section 25 a distance of 180 feet, more or less, to the point of beginning.

PARCEL NO. 4

All that part of the Chicago, Rock Island and Pacific Railroad Company's right-of-way in the North Half of the Northeast Quarter of Section 25, Township 5 North, Range 4 East, more particularly described as follows:

Beginning at the point of intersection of the southeasterly line of said Railroad Company's right-of-way and the north line of the Northeast Quarter of said Section 25; thence southwesterly along the southeasterly line of said right-of-way a distance of 595 feet, more or less, to a corner in said right-of-way; thence northwesterly at right angles a distance of 25 feet, more or less, to a corner in said right-of-way; thence southwesterly along the southeasterly line of said right-of-way a distance of 945 feet, more or less, to a point on the south line of the North Half of the Northeast Quarter of said Section 25; thence westerly along the south line of the North Half of the Northeast Quarter of said Section 25 a distance of 30 feet, more or less, to a point on a line being 50 feet southeasterly of and parallel with the centerline of the Chicago, Rock Island and Pacific Railroad Company's main track; thence northeasterly along said parallel line a distance of 1530 feet, more or less, to a point on the north line of the Northeast Quarter of said Section 25; thence easterly along the north line of the Northeast Quarter of said Section 25 a distance of 60 feet, more or less, to the point of beginning.

GRANTOR covenants (jointly and severally, if more than one) with GRANTEE that GRANTOR:

- (1) is lawfully seised of such real estate and that it is free from encumbrances except lawful and valid restrictions of record and except for lawful and valid easements whether of record or not;
- (2) has legal power and lawful authority to convey the same;
- (3) warrants and will defend title to the real estate against the lawful claims of all persons.

Executed November 26, 1996

NEBRASKA DOCUMENTARY
STAMP TAX
Date 11-23-96
875 By HW

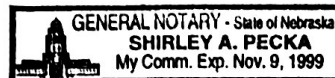
Willard H. Waldo
Willard H. Waldo
Beulah E. Waldo
Beulah E. Waldo

STATE OF NEBRASKA)
) ss.
COUNTY OF SALINE)

The foregoing instrument was acknowledged before me on November 26, 1996, by Willard H. Waldo and Beulah E. Waldo, husband and wife.

Shirley A. Pecka
Notary Public

STATE OF NEBRASKA }
SALINE COUNTY } ss



Entered in numerical index and filed for record, the 23 day of December, 1996 at 9:19 clock A.M. and recorded in Book 271 of Records Page 7-8

Shyllia Pippa
County Clerk

From and Return to:
Steinacher, Vosoba & Hanson
Matt Hanson, Atty.
P. O. Box 626
Wilber, NE 68465
Fee: \$11.00 Paid: \$12.00
Bal. \$1.00 Returned within
Doc. Stamp: \$8.75 Paid

#5
JK