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State of Iowa,
Palo Alto County,
Entered for taxation this 8th day
of August, 2005
by Gary J. Leonard, Co. Auditor
Robin Jamison, Clerk

Document 2005 1632

Document 1632 Pages 3
Date 8/08/2005 Time 3:22 PM
Rec Amt \$17.00 Aud Amt \$5.00
Rev Transfer Tax \$55.20
Rev Stamp# 40 DOV# 206

LORI M. KLIEGL, COUNTY RECORDER
PALO ALTO IOWA S. Marie Selman, Deputy



WARRANTY DEED
THE IOWA STATE BAR ASSOCIATION
Official Form No. 101
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

Roger A. Berkland
P.O. Box 246
Emmetsburg, IA 50536
Phone: (712) 852-4215

Taxpayer Information: (Name and complete address)

Kerber Milling Company
1817 Main St. P. O. Box 96
Emmetsburg, IA 50536

Return Document To: (Name and complete address)

Roger A. Berkland
P.O. Box 246
Emmetsburg, IA 50536

Grantors:

Guerdon, LLC

Grantees:

Kerber Milling Company

Legal description: See Page 2

Document or instrument number of previously recorded documents:



WARRANTY DEED

For the consideration of One (1)-----
Dollar(s) and other valuable consideration,
Guerdon, LLC

do hereby Convey to
Kerber Milling Company

the following described real estate in PALO ALTO County, Iowa:

A part of the Southeast Quarter (SE 1/4) of Section Twenty-one (21), Township Ninety-seven (97) North, Range Thirty-two (32) West of the 5th P.M., Palo Alto County, Iowa, described as follows: Beginning at a point on the South line of said SE 1/4, at a distance of 1263.93 feet West of the Southeast corner of said Section 21; thence North 0 degrees 0 minutes 00 seconds West 420.00 feet; thence North 90 degrees 0 minutes 00 seconds West 311.00 feet; thence South 0 degrees 0 minutes 00 seconds East 420.00 feet to a point on the South line of said SE 1/4; thence South 90 degrees 0 minutes 00 seconds East 311.00 feet to the point of beginning, containing 3.00 acres, subject to County road right of way and any other existing easements. NOTE: The South line of the SE 1/4 of said Section 21 is assumed to bear true East and West.

Revenue Stamps Required \$55.20

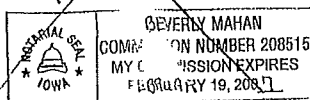
Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF Iowa
COUNTY OF Palo Alto

This instrument was acknowledged before
me on July 29, 2005 by
(see acknowledgment on back)

Beverly Mahan, Notary Public



Dated: 7/29/2005

GUERDON LLC

By: Raymond A. Rich
Raymond A. Rich, President (Grantor)

(Grantor)

(Grantor)

(Grantor)

(This form of acknowledgment for individual grantor(s) only)

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____, by

_____, Notary Public

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____, by

_____, Notary Public

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____, by

_____, Notary Public

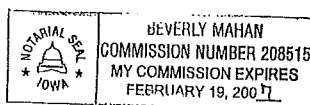
STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on _____, by

_____, Notary Public

STATE OF Iowa, COUNTY OF Palo Alto, ss:

On this 29th day of July, 2005, before me, a Notary Public in and for said state, personally appeared Raymond A. Rich, to me personally known, who being by me duly sworn did say that he is the President of Guerdon, LLC, and that said instrument was signed on behalf of Guerdon, LLC, by authority of its managers and the said Raymond A. Rich acknowledged the execution of said instrument to be the voluntary act and deed of Guerdon, LLC, by it voluntarily executed.



Beverly Mahan
Notary Public