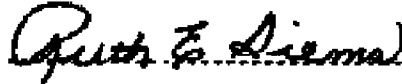


TRACT INDEX \_\_\_\_\_  
COMPUTER \_\_\_\_\_  
COMPARED \_\_\_\_\_  
PAGED \_\_\_\_\_

State of Nebraska Gage County ss. Entered  
Numerical Index and filed for record the  
21 day of Apr, 2014  
at 02:52 o'clock PM, and recorded as  
INSTRUMENT NO. **2014-01115**



Pages 3 By JN  
Recording Fees \$22.00  
Totals Fees \$22.00

FSA-2300-7 NE

**LIMITED SUBORDINATION TO THE GOVERNMENT**

WHEREAS the Security First Bank, Nebraska, (hereinafter called the "Lender") of is the owner and holder of the following described instrument(s) executed by Edward E. Balderson of Gage County, State of Nebraska, (hereinafter called the "Borrower").

Type of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page Number
Deed of Trust	09-13-2013	10-18-2013	Gage County Register of Deeds	Instrument No. 2013-3561	

AND WHEREAS the United States of America, acting through the Farm Service Agency, United States Department of Agriculture (hereafter called the "Government"), has agreed to loan \$300,000 to Edward E. Balderson for the following purposes:

Real Estate Purchase

THEREFORE, in consideration of the Government's agreement to make such loan to Edward E. Balderson, the Lender (a) consents to Edward E. Balderson obtaining the loan from the Government for such purposes; and (b) agrees to and does subordinate, as described below, in favor of the Government and its successors and assigns its liens and security interests created or evidenced by the above-described instruments insofar as they cover the following described property:

See Attachment

NOW THEREAFTER, The Lender made Edward E. Balderson a \$ 401,352 loan on 09/13/2013. The Lender's loan is secured by the Deed of Trust and real estate described above. The Government loan will also be secured by the real estate described

above. To induce the Government to make this loan the Lender agrees that only the Lender's Promissory Note dated 09/13/2013 in the principal amount of \$ 401,352 would hold a lien priority ahead of the Government indebtedness and that all of the Lender's other existing loans to the Borrower and future loans made to the Borrower which would be secured by the cross-collateralization and/or future advance clauses in the Lender's Deed of Trusts are hereby subordinated in favor of the Government's lien and would hold a junior lien position to the Government indebtedness on the real estate described above.

The total principal amount holding a lien priority ahead of the Government Promissory Note in the amount of \$401,352, secured by the Lender's Deed of Trust at any one time shall not exceed the Lender's Promissory Note dated 09/13/2013 in the principal amount of \$ 401,352. This limitation of amount does not include interest and protective advances pursuant to the Lender's \$401,352 Promissory Note.

Dated the 8<sup>th</sup> day of April, 2014.

Security First Bank

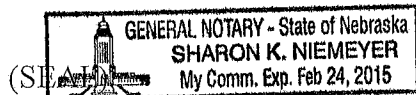
By: Chris Jones

STATE OF NEBRASKA )

COUNTY OF Gage ) ss

ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me on the 8<sup>th</sup> day of April, 2014, by Chris Jones, on behalf of Security 1<sup>st</sup> Bank



Sharon K. Niemeier  
Notary Public

**ATTACHMENT EDWARD BALDERSON**

**Parcel 1:**

The North Half of the Northwest Quarter (N ½ NW ¼ ) of Section 10, Township 6 North, Range 6 East of the 6th P.M., Gage County, Nebraska, EXCEPT A tract of land located in the Northwest Quarter of Section 10, Township 6 North, Range 6 East of the 6th P. M., Gage County, Nebraska, described as follows:

Commencing at Northwest corner of said Northwest Quarter, thence North 89° 36' 43" East (assumed bearing) on the North Line of said Northwest Quarter 278.00 feet to the point of beginning, thence continuing North 89° 36' 43" East on said North line, 399.00 feet, thence South 02° 20' 31" West, 468.51 feet, thence South 89° 36' 43" West parallel with the North line of said Northwest Quarter 372.00 feet, thence North 00° 57' 41 "West, 468.00 feet to the point of beginning;

AND EXCEPT A tract of land located in the Northwest Quarter (NW ¼ ) of Section 10, Township 6 North, Range 6 East of the 6th P.M., Gage County, Nebraska, described as follows:

Beginning at the Northwest corner of said Northwest Quarter; thence N89°36'43"E (assumed bearing) on the North line of said Northwest Quarter, 278.00 feet; thence S00°57'41"E, 468.00 feet; thence S89°36'43"W parallel with the North line of said Northwest Quarter, 284.00 feet to the West line of said Northwest Quarter; thence N00°13'37"W on said West line, 467.98 feet to the point of beginning.

**Parcel 2:**

The South Half of the Northwest Quarter (S ½ NW ¼) of Section 10, Township 6 North, Range 6 East of the 6th P.M., Gage County, Nebraska.