2004- 3848

P_O_BOX_246	State of Nebraska, Gage County ss. Entered in Numerical Index and filed for record the 30th day of August, 2004 at 8:00 o'clock A M., and recorded as INSTRUMENT NO	19-5-5 18-5-5 23-6-5 17-5-5 14-6-5 8-5-5 13-6-5 5-5-5 12-6-5 33-6-5 28-6-5 21-6-5 22-6-5 TRACTINDEX COMPUTER COMPARED
FAIRBURY NE 68352	By Deputy	COMPARED A

No. Gen. Num. Paged

#5 / Register of Deeds

From and Return to: Abstract & Title Inc. P. O. Box 246

Fairbury, NE 68352 Fee: \$27.00 Paid STATE OF NEBRASKÁ sś SALINE COUNTY Entered in numerical index and filed on record, the 13 day of August 2004 at 9:000'clock A.M. and recorded

in Book 331 of Records Page 975-979

County Clerk

State of Nebraska, Jefferson County) § 84855

Entered in Numerical Index and filed for record the 5th day of August

A.D. 2004 at 4:05 o'clock P. M. and recorded in MISC.

Record No. 22 Page 24

Sandra Stelling, County Clerk by Meynthia Newman Deputy ASSIGNMENT AND ASSUMPTION AGREEMENT

FOR VALUE RECEIVED, MID-STATES PORT AUTHORITY, a joint port authority formed under the laws of Kansas as a public body corporate and politic ("Assignor") has ASSIGNED AND TRANSFERRED, and by these presents does ASSIGN AND TRANSFER unto the UNION PACIFIC RAILROAD COMPANY, a Delaware corporation ("Assignee"), all of Assignor's right, title and interest in and to the leases, licenses and other agreements (collectively, the "Leases and Licenses") affecting the real property (the "Property") described in **Attachment 1**, which Leases and Licenses, and all amendments thereto, are described on **Attachment 2**, together with all security deposits and other deposits held by Assignor under the terms of said Leases and Licenses.

TO HAVE AND TO HOLD the Leases and Licenses unto Assignee, its successors and assigns. This Assignment is made and accepted without recourse against Assignor as to the performance by any party under such Lease.

Assignee agrees to perform all of the obligations of Assignor pursuant to the Leases and Licenses accruing after the date hereof.

This Assignment and Assumption Agreement may be executed simultaneously in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

This Assignment and Assumption Agreement shall be construed in accordance with, and governed by, the laws of the State of Nebraska, and any action or proceeding, including arbitration, brought by any party in which this Agreement is subject, shall be brought in the county in which the Property is located.

All exhibits attached to this Agreement are incorporated herein for all purposes.

This Assignment and Assumption Agreement shall inure to and be binding upon the parties, their successors and assigns.

Dated the 30th day of June, 2004.

MID-STATES PORT AUTHORITY, a

joint port authority created under the provisions of Kansas law as a body

corporate and politic

John Golden

UNION PACIFIC RAILROAD COMPANY,

a Delaware corporation

Title: GENERAL MANAGER-REAL ESTATE

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ATTACHMENT 1

All right of way, trackage and appurtenances of Mid-States Port Authority, being the former Chicago, Rock Island & Pacific Railroad Company's Fairbury to Hallam line in, over and across the following sections and subgivisions thereof, in the Sixth Principal Meridian in the State of Nebraska:

SUBDIVISION	SECTION	TOWNSHIP	RANGE	COUNTY
W½	13	2N	2E	Jefferson
W½ and NE¼	12	Ħ	 n	#
SE¼ SE¼	1	n	**	n
S1/2	6	n	3E	11
W½ and NE¼	5	п	п	**
NW1/4	4	II .	n	**
S1/2	33	3N	11	n
W½ and N½NE¼	34	n	n	lir
E1⁄2	27	n	n	n
NW1/4	26	11	11	**
S½ and N½	23	tt	**	m
SE1/4	14		11	n
W1/2	13	11	H	n
S½ and NE¼	12	"	n	n
E1/2	1	11	11	n
NW1/4	6 .	tt .	4E	n
S1/2 and NE1/4	31	4N	n	n
NW1/4	32	n	**	n
W½ and NE¼	29	Ħ	11	n
SE1/4	20	n	11	n
W1/2	21	n	n	n
SW¼ and E½	16	11	n	n
NW1/4	15	II .	11	m
S1/2 and NE1/4	10	n	n	11
SE1/4	3	11	91	n
W½ and NE¼	2	11	**	n
E1⁄2	35	5N	n	Saline
NW1/4	36	n	11	"
S1/2 and NE1/4	25	**	n	n
SE1/4	24	n	**	n
W1/2	19	**	5E	Gage
SW¼ and E½	18	tt	11	n augu
NW¼	17	n	**	n
W1⁄2	8	n	n	n
SW¼ and E½	5	n	n	11

SUBDIVISION	SECTION	TOWNSHIP	RANGE	COUNTY
SE1/4	32	6N	5E	Gage
W1/2 and NE1/4	33	6N	5 E	"
E1/2	28	11	н	11
W¹/2	27	*1	"	**
S1/2	22	н	**	**
W1/2 and NE1/4	23	II .	"	**
SE1/4	14	n	н	**
SW¼ and N½	13	Ħ	••	11
SE1/4	12	11	"	н
W1/2	3 7	"	6E	H
W½	6	**	"	11
W½ and E½	31	7N	**	Lancaster
E1/2	30	n	**	"
E1/2	19	11	11	"

ALSO, all right of way, trackage and appurtenances of Mid-States Port Authority, being that part of the former Chicago, Rock Island & Pacific Railroad Company's Fairbury to Hallam line in, over and across the S½ of Section 14, in Section 15, in the N½ of Section 23 and in the SW¼ of Section 10 (if any), T. 2 N., R. 2 E. of the Sixth Principal Meridian in Jefferson County, Nebraska, lying northeasterly of the centerline of the main track of The St. Joseph and Grand Island Railway Company as now constructed and operated in said Sections 10, 14, 15 and 23.

Office of Contracts and Real Estate Omaha, Nebraska May 17, 2004 Written by fjf Hallam.ne

ATTACHMENT 2

LIST OF LEASES AND LICENSES TO BE ASSIGNED

Leases:

Seller's Lease No. 314204 Lessee – Consolidated Sand & Gravel Co. Location of Leased Premises – Fairbury, NE

Seller's Lease No. 315082 Lessee – Westin, Inc. d/b/as Fairbury Food Products Location of Leased Premises-- Fairbury, NE

Seller's Lease No. 315083 Lessee – Farmers Cooperative Elevator Company of Plymouth, NE Location of Leased Premises – Jansen, NE

Seller's Lease No. 315085 Lessee – Preston Oil Company Location of Leased Premises– Fairbury, NE

Seller's Lease No. 318088 Lessee – Hallam Grain Company Location of Leased Premises – Hallam, NE

Seller's Lease No. 315169 Lessee – Ed Kujath Location of Leased Premises – Fairbury, NE

Seller's Lease No. 315222 Lessee – Dennis J. Janecek Location of Leased Premises – Clatonia, NE

Licenses:

Licensee – City of Fairbury, NE Location of Licensed Premises– Fairbury, NE

Easements:

Grantee--Village of Hallam Location--Village of Hallam Purpose--Limited-use, public roadway across right-of-way to provide access to sewer lagoon

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Grantee--Village of Hallam Location--Village of Hallam Purpose--Water pipeline undercrossing of right-of-way

Grantee--Nebraska Department of Roads Location--Sections 16 & 21, T4N, R4E, Jefferson County Purpose--Right-of-way crossing by Highway No. 4

Grantee--Nebraska Department of Roads Location--Section 34, T3N, R3E, Jefferson County Purpose--Improvement of U.S. Highway No. 136 crossing of right-of-way

Right-of-Way Agreements:

Grantee—Norris Public Power District, upon assignment from Nebraska Public Power District Location—Section 19, T7N, R6E, Lancaster County Purpose—Overhead right-of-way crossing by 34.5 kV electric transmission line

Grantee—Northern Natural Gas Company
Location—Section 16, T4N, R4E, Jefferson County
Purpose—Uncased natural gas pipeline undercrossing of right-of-way

Grantee—Village of DeWitt Location—Village of DeWitt Purpose—Water pipeline undercrossing of right-of-way