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RECORDER NOTE: Indexed in Hickory Hill Plaza Replat 4
8-28-81 PC

FILES SARRY CO. NE.
INSTRUMENT NUMBER

26468

2007 AUG 28 A 11: 52 B

REGISTER OF DEEDS

| EBUNTER VERIFY PROOF | The second |
|----------------------|------------|
| FEES \$ | 30.00 |
| CHECK # | 122100078 |
| CHG | CASH_ |
| REFUND | CREDIT |
| SHORT | NOD |

THIS PAGE ADDED FOR RECORDING INFORMATION.

DOCUMENT STARTS ON NEXT PAGE.

LLOYD J. DOWDING

SARPY COUNTY REGISTER OF DEEDS Steven J. Stastny, Deputy 1210 GOLDEN GATE DRIVE, STE 1109 PAPILLION, NE 68046-2895 402-593-5773

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UTILITY EASEMENT

This Utility Easement ("Utility Easement") dated as of August <u>AU</u>, 2007 is between Hickory Hill Associates, L.L.C., a Nebraska limited liability company ("Hickory Hill Associates") and Centres AZ LLC, a Delaware limited liability company ("Grantor").

Preliminary Statement

Hickory Hill Associates is the record owner of Lot 1 Replat 4 Hickory Hill Plaza Subdivision in Sarpy County, Nebraska, as surveyed, platted and recorded ("Lot 1 Replat 4").

Grantor is the record owner of Lot 2 Replat 4 Hickory Hill Plaza Subdivision in Sarpy County, Nebraska as surveyed, platted and recorded ("Lot 2 Replat 4") having acquired title to Lot 2 Replat 4 conditioned upon its execution and delivery of this Utility Easement.

For the purpose of establishing a perpetual non-exclusive easement under a certain portion of Lot 2 Replat 4 for the installation, repair, replacement, and removal of underground utilities including reasonable access over Lot 2 Replat 4 for access and temporary storage during the installation, repair, replacement and removal process and ancillary easements more particularly described in this Utility Easement, the Parties have entered into this Utility Easement.

Terms and Conditions

In consideration of the foregoing Preliminary Statement, which by this reference is repeated and incorporated in this portion of this Utility Easement in its entirety, and other valuable consideration, the receipt of which is hereby acknowledged, the Parties agree as follows:

1. Grant of Easement. Grantor hereby grants to Hickory Hill Associates, and its successors and assigns, a perpetual non-exclusive easement (i) for the construction. placement. installation, repair, maintenance, replacement, and removal of underground utilities including, but not limited to, water, electricity, gas, sanitary and storm sewers, telephone, and cable (collectively the "Utilities") under that portion of Lot 2 Replat 4 depicted and legally described on Exhibit "A" attached and incorporated herein by this reference ("Utility Easement Area") including a perpetual non-exclusive easement over those areas within Lot 2 Replat 4 in reasonable proximity to the ("Utility Easement Area") for the temporary storage of components, equipment, parts and supplies and staging during the exercise of the easements granted in this Utility Easement, and (ii) for the connection of Utilities situated within Lot 1 Replat 4 with underground Utilities situated within the 20.0 foot wide strip of land running generally North and South and situated approximately 17.96 feet east of and parallel with the west property line of Lot 2 Replat 4 ("Existing Easement Area"). Hickory Hill Associates shall exercise its rights under this Utility Easement with



minimal interference with Grantor's use, construction and/or business operations on Lot 2 Replat 4, and shall work expeditiously to limit its need and use of the temporary storage on Grantor's Lot. Grantor shall have no liability and Hickory Hill Associates hereby releases Grantor from any and all liability as a result of Hickory Hill Associates' exercise of the easement rights under this Utility Easement on Lot 2 Replat 4 including, but not limited to, any theft, loss, damage or injury.

- 2. Access to Utilities. The record owner of Lot 2 Replat 4 shall at all times provide the record owner of Lot 1 Replat 4 and its respective successors, assigns, contractors, employees and agents nonexclusive temporary easements for entry and access upon, over, across and under those portions of Lot 2 Replat 4 reasonably necessary for the construction, placement, installation, repair, maintenance, replacement and removal of the Utilities, upon reasonable advance notice.
- 3. Exercise Responsibility. The record owner of Lot 1 Replat 4 and its respective successors, assigns, contractors, employees and agents, exercising any right granted under this Utility Easement shall be responsible for the prompt repair and restoration of any portion of the ("Utility Easement Area"), the Existing Easement Area, and Lot 2 Replat 4 which is damaged by reason of such exercise, with such damaged area or areas to be promptly restored to the condition which existed immediately prior to such damage to the extent reasonably practicable.

Hickory Hill Associates agrees to indemnify, defend and hold harmless Grantor from and against (i) any and all damages to person or property, and (ii) any and all liabilities, damages, costs and expenses (including without limitation reasonable attorneys' fees and court costs), which arise as a result of or in connection with Hickory Hill Associates' exercise of its rights pursuant to this Utility Easement and/or presence on Lot 2 Replat 4. This indemnity shall survive any termination of this Utility Easement.

In the event Hickory Hill Associates fails to effect repairs to the Utility Easement Area necessitated by its use of the Easement Area, as reasonably requested by Grantor, within ten (10) business days after such request, or diligently commences to repair the Utility Easement Area if such action cannot be completed within ten (10) business days, then Grantor shall have the right but not the obligation to undertake the repair of the Utility Easement Area and shall tender an invoice to Hickory Hill Associates for such reasonable costs incurred. If Hickory Hill Associates does not pay the invoice within ten (10) business days of its receipt, then such invoiced amount shall accrue interest at the rate of three percent (3%) above the "prime rate" as published in the Wall Street Journal (or equivalent publication shall the Wall Street Journal no longer publish such rate) from the date due to the date paid ("Past Due Interest Rate").

Legal Effect. The easements and covenants contained in this Utility Easement (a) constitute covenants running with the land; (b) bind every record owner of Lot 2

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Replat 4 and their respective successors and assigns; and (c) will inure to the benefit of the record owner of Lot 1 Replat 4 and its successors and assigns.

- 5. <u>Amendment Termination</u>. This Utility Easement may be terminated, modified or amended only with the express written consent of each of the respective record owners of Lot 1 Replat 4 and Lot 2 Replat 4.
- 6. Merger. The easements and rights created herein shall not be subject to the doctrine of merger.
- 7. <u>Miscellaneous</u>. The invalidity of any provision of this Utility Easement shall not affect the remaining provisions. This Utility Easement shall be interpreted according to Nebraska law.
- 8. <u>Counterparts</u>. This Utility Easement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which, when taken together, shall constitute one and the same document.
- 9. <u>Notices</u>. All notices, requests, demands or other communications hereunder shall be in writing and shall be delivered by personal delivery, overnight mail or delivery service, facsimile (provided that a copy thereof shall be sent concurrently to the intended recipient by one of the other methods provided herein), or United States registered or certified mail, return receipt requested, postage prepaid, addressed as follows:

If to Grantor:

Centres AZ LLC c/o Centres Inc.

9130 South Dadeland Boulevard

Miami, FL 33156 Attention: President Fax: (305) 670-4429

If to Hickory Hill Associates:

Hickory Hill Associates, L.L.C. c/o The Lerner Company

10855 W. Dodge Rd. Ste. 270

Omaha, NE 68154 Fax: (402) 330-3109

IN WITNESS WHEREOF, the Parties have executed this Utility Easement as of the date first written above.

D

the date first written above. Centres AZ LLC, a Delaware Hickory Hill Associates, L.C., a Nebraska limited liability company limited liability company By: CENTRES INC., a Wisconsin By: corporation, its Managing Member Title: By: David K. Charlton President] STATE OF NEBRASKA **COUNTY OF DOUGLAS** The foregoing instrument was acknowledged before me this <u>LS</u> August, 2007, by Jay R. Lerner, Manager Hickory Hill Associates, L.L.C., a Nebraska limited liability company, on behalf of such limited liability company. **Notary Public** My commission expires: 12-13-07 GENERAL NOTARY - State of Nebraska BARBARA WIDMAN STATE OF My Comm. Exp. Dec.13, 2007 SS **COUNTY OF** The foregoing instrument was acknowledged before me this ____ day of 2007, by of Centres AZ LLC, a Delaware limited liability company, on behalf of such limited liability company. Notary Public My commission expires:

IN WITNESS WHEREOF, the Parties have executed this Utility Easement as of



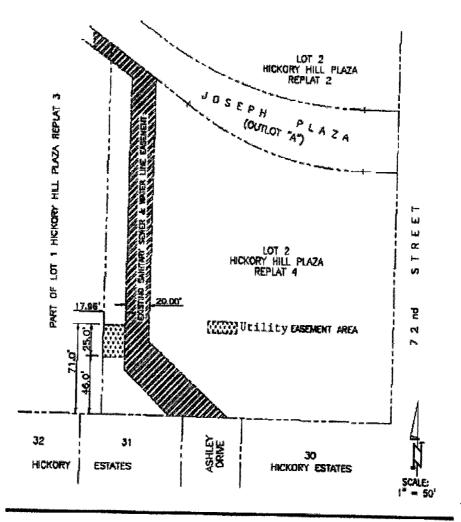
| Hickory Hill Associates, L.L.C., a Nebraska limited liability company | Centres AZ LLC, a Delaware limited liability company |
|---|--|
| By: Jay R. Lerner, Manager | By: CENTRES INC., a Wisconsin corporation, its Managing Member By: David K. Charlton, President |
| STATE OF NEBRASKA) | |
|) ss | |
| COUNTY OF DOUGLAS) | |
| The loregoing institution was acknow | rledged before me this 15th day of August, |
| Liability Company, on behalf of such Limited L | Hill Associates, L.L.C., a Nebraska Limited iability Company. Notary Public |
| Liability Company, on behalf of such Limited L | iability Company. |
| 2007, by Jay R. Lerner, Manager, of Hickory Liability Company, on behalf of such Limited L STATE OF FLORIDA | iability Company. |
| Liability Company, on behalf of such Limited L STATE OF FLORIDA)) ss | iability Company. |
| Liability Company, on behalf of such Limited L STATE OF FLORIDA) | iability Company. |
| Liability Company, on behalf of such Limited L STATE OF FLORIDA)) ss | Notary Public edged before me this IN day of August INC * of Centres AZ LLC, a |

IN WISCOUSIN CORPORATION, THE HANNGING MEHBER

Return to: ND4
Republic Title of Texas, Inc.
2626 Howell Street, 10th Floor
Dallas, Texas 75204

2007-26468 F

EXHIBIT "A"



LEGAL DESCRIPTION

THE MORTH 25.00 FEET OF THE SOUTH 71.00 FEET OF THE WEST 17.86 FEET OF LOT 2, HICKORY HILL PLAZA REPLAT 4, A SUBDIVISION IN SARPY COUNTY, NEBRASKA.

EXHIBIT "A"

THE LERNER COMPANY TO2 FRE NO: 738-163-EX DATE: JUNE 1, 2007 THOMPSON, DREESSEN & DORNER, IMC., 10836 OLD MILL ROAD, OMAHA, NEBRASKA 68154, 402-330-8660