





## ASSIGNMENT OF LEASE

THIS ASSIGNMENT OF LEASE IS DATED FEBRUARY 18, 1997, between V & R Joint Venture a Nebraska General Partnership, whose address is 11205 John Galt Blvd., OMAHA, NE 68137 (referred to below as "Grantor"); and FIRST WESTROADS BANK, INC., whose address is 10855 WEST DODGE ROAD, OMAHA, NE, 68154 (referred to as "Lender").

ASSIGNMENT. For valuable consideration, Grantor assigns, grants a continuing security interest in and conveys to Lender all of Grantor's right, title, and interest in and to the Lease from the following described Property located in DOUGLAS County, State of Nebraska:

See attached Exhibit "A"

The Real Property or its address is commonly known as 13205-25 "C" Street, OMAHA, NE.

Note. The word "Note" means the promissory note or credit agreement dated February 19, 1997, in the original principal amount of \$611,394.72 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, considerations of and substitutions for the promissory note or agreement.

Lease: The word "lease" means that certain lease with Union Pacific Railroad Company which was made on the following terms and conditions:

Date of Lease: 01-01-1997 Lease Terms: annual renewable lease
Rental Amount(s): \$2500.00
Tenant's Address: 1416 Dodge Street, Omaha, NE 68179

THIS ASSIGNMENT IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE OF ANY AND ALL OBLIGATIONS OF GRANTOR UNDER THE NOTE, THIS ASSIGNMENT , AND THE RELATED DOCUMENTS.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS ASSIGNMENT OF LEASE, AND GRANTOR AGREES TO ITS TERMS.

## **GRANTOR:**

V &	R Joint Venture a Nebraska General Partnership/
ву:	Men Canal
	VAXXXXX, Inc., General Partner, Milo P. Vacanti, President
ву:	Melo / Caean
	V & R Company, a Nebraska General Partnership, General Partner,
	Milo P. Vacanti, General <u>Partner</u>
ву:	Militer Havar
$\leq$	V & R Company, a Nebraska General Partnership, General Partner,
	Charles J. Vacanti, General Partner
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## **EXHIBIT "A"**

## **LEGAL DESCRIPTION**

That part of the Southeast Quarter (SE1/4) of Section 36, Township 15 North, Range 11 East of the 6th P.M., in Douglas County, Nebraska, more particularly described as follows:

Beginning at the Southeast corner of Lot 48, in Southwest Park, an Addition to the City of Omaha, as surveyed, platted and recorded, in Douglas County, Nebraska; thence Southerly, along the Southerly extension of the East property line of said Lot 48, a distance of 87.50 feet; thence Northwesterly, a distance of 400.65 feet, to a point on the Southerly extension of the West property line of the East 92.00 feet of Lot 46, in said Southwest Park, said point being 50.00 feet South of the Southwest corner of the East 92.00 feet of said Lot 46; thence North, a distance of 50.00 feet, to the Southwest corner of the East 92.00 feet of said Lot 46; thence East, a distance of 406.21 feet, along the South property lines of said Lots 46, 47 and 48, to the Point of Beginning.

