

COMPARED 12021

FIRST AMENDMENT TO DECLARATION OF RESTRICTIVE COVENANTS

WHEREAS, Owen Industries, Inc. (herein the "Developer") has previously filed a Declaration of Restrictive Covenants dated January 14, 1988 and filed for record with the Pottawattamie County Recorder on March 18, 1988 (herein the "Declaration") concerning Lots 1 through 12 of Owen Parkway, platting and subdivision of Auditor's Lot 25 in the Southwest 1/4 of the Southwest 1/4 of Section 21 and part of Auditor's Lot 3 in the Northwest 1/4 of the Northwest 1/4 of Section 28 all in Township 75 North, Range 44 West of the 5th P.M., Pottawattamie County, Iowa, as surveyed, platted and recorded (herein the "Involved Lots"); and

WHEREAS, Developer continues to own all of the Involved Lots, but is contemplating sale of Lot 7 to American Business Lists, Inc.; and

WHEREAS, as a condition of purchase of Lot 7, American Business Lists, Inc. has required certain amendments to the Declaration; and

WHEREAS, pursuant to Paragraph 4 of the Declaration, the Developer reserved the right to amend, modify and terminate all or any parts of the Declaration.

NOW, THEREFORE, the Developer does hereby amend the Declaration as follows:

1. Notwithstanding the limitations in Paragraph 1(a) of the Declaration, the owner of Lot 7 shall not be prohibited from installing streets, parking and drives over the utility right-of-way on Lot 7.

2. Notwithstanding anything in Paragraph 1(b) of the Declaration, the owner of Lot 7 shall not be prohibited from occupying or using improvements on Lot 7 for: (i) printing, publishing and producing pamphlets, lists, labels, books, directories, advertisements and similar items; or producing computer tapes and other machine readable media; and the like; or (ii) any use permitted for any other Involved Lot.

3. Notwithstanding anything to the contrary in Paragraph 2 of the Declaration, so long as Developer or its affiliates own more than five (5) Involved Lots: (i) the owner of Lot 7 shall only be obligated to pay a share of the expenses incurred to upkeep, maintain, repair and operate presently existing improvements; and (ii) the owner of Lot 7's share of expenses shall not exceed one-twelfth.

In all other respects, the Declaration is hereby confirmed and shall remain in full force and effect.

SS 23819

STATE OF IOWA, Pottawattamie County
Filed for record this 15th day of May
1988 at 2:40 P.M. and recorded
in Book 23819

John A. ...
George ...

COMPARED

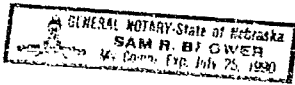
IN WITNESS WHEREOF, the Developer has executed this First Amendment to Declaration of Restrictive Covenants on the 21 day of April, 1988.

OWEN INDUSTRIES, INC.

By: KE Owen
Title: _____

STATE OF Nebraska)
COUNTY OF Douglas) ss.:

On this 21 day of April, 1988, before me, the undersigned, a Notary Public in and for said County and said State, personally appeared Robert E. Owen to me personally known, who, being by me duly sworn, did say that he is the President of said corporation; that no seal has been procured by the said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said President as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and him voluntarily executed.



Sam R. Brown
Notary Public