

FILED SARPY CO. NE.
INSTRUMENT NUMBER
2006-14894

2006 MAY -5 A 8:24 8

Glenn J. Dowling
REGISTER OF DEEDS

COUNTED *PAID*
DEBITED *PAID*
PROOF
FEES \$ *20.50*
CHECK# *22244*
CHG _____ CASH _____
REFUND _____ CREDIT _____
SHORT _____ NCR _____

----- [SPACE ABOVE THIS LINE FOR RECORDING DATA] -----

ASSIGNMENT AND ASSUMPTION AGREEMENT

THIS ASSIGNMENT AND ASSUMPTION AGREEMENT ("Agreement") is entered into by and between Edward A. Bedel ("Seller") and John A. Schmidt and Marcia J. Schmidt, husband and wife, as joint tenants ("Buyers").

RECITALS:

A. Seller owns an undivided 15% interest as a tenant in common interest (the "Interest") in the real property described on Exhibit "A" attached hereto (the "Property").

B. Seller owns the Interest subject to a Tenants in Common Agreement entered into by and between the Seller and the other tenants in common owning the Property on the 1st day of July, 2005, and recorded with the Register of Deeds of Sarpy County, Nebraska, at Instrument No. 2005-22327 on the 5th day of July, 2005 (the "Tenants in Common Agreement").

C. Seller's Interest is also subject to a Property and Asset Management Agreement entered into by and between the Seller and the other tenants in common on the 1st day of July, 2005.

D. Buyer is selling his Interest to the Buyers subject to and the Buyers have agreed to be bound by the terms of the Tenants in Common Agreement and the Property and Asset Management Agreement.

NOW, THEREFORE, upon good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. In connection with Seller's conveyance of his Interest to Buyers, Seller assigns to Buyers all of Seller's rights, title and interest in and to the Tenants in Common Agreement and the Property and Asset Management Agreement.

A

2. Buyers hereby assume and agree to perform faithfully and to be bound by all of the terms, covenants, conditions, provisions and agreements of the Tenants in Common Agreement and the Property and Asset Management Agreement with respect to the Interest.

3. This Agreement may be signed in counterparts, each of which, when taken together, shall be deemed one fully executed original.

DATED this 3 day of May, 2006.

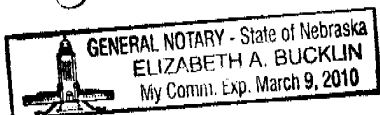
Edward A. Bedel
EDWARD A. BEDEL, Seller

Marcia J. Schmidt
MARCIA J. SCHMIDT, Buyer

John A. Schmidt
JOHN A. SCHMIDT, Buyer

STATE OF NEBRASKA)
COUNTY OF Douglas) ss:

The foregoing instrument was acknowledged before me this 3 day of May 2006, by Edward A. Bedel.



Elizabeth A. Bucklin
Notary Public

STATE OF NEBRASKA)
COUNTY OF Douglas) ss:

The foregoing instrument was acknowledged before me this 3 day of May 2006, by Marcia J. Schmidt.



Elizabeth A. Bucklin
Notary Public

B

STATE OF NEBRASKA

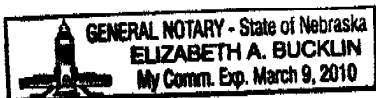
COUNTY OF

Douglas

) ss:

The foregoing instrument was acknowledged before me this 3 day of May 2006, by John A. Schmidt + Marcia J. Schmidt

Elizabeth A. Bucklin
Notary Public



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EXHIBIT "A"

Lot 6, Papio Valley 2 Business Park, a Subdivision in Sarpy County, Nebraska.