Filed in Douglas County Court
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IN THE COUNTY COURT OF DOUGLAS COUNTY, NEBRASKA

IN THE MATTER OF THE ESTATE OF	)	PR16-1006
JOHN T. SPAUSTAT, Deceased	)	INHERITANCE TAX WORKSHEET VOLUNTARY APPEARANCE AND WAIVER OF NOTICE
Date of Death: JUNE 24, 2016	)	Final Determination

ASSETS OF ESTATE FOR INHERITANCE TAX PURPOSES, SECTIONS 77- 2001 & 77-2002			
1	Schedule A, Real Estate (or Total of Short Form Inventory Value if Separate Schedules not Filed)	732,025.56	Clear Market Value at Date of Death
2	Schedule B, Stocks and Bonds	209,543.38	
3	Schedule C, Mortgages, Notes and Cash	635,665.49	
4	Schedule D, Life Insurance Payable to Estate	0.00	
5	Schedule E, Jointly Owned Property	68,665.38	
6	Schedule F, Other Miscellaneous Property	12,864,628.82	
7	Schedule G, Transfers During Lifetime (Include Section 77-2002(2) gifts)	0.00	
8	Schedule H, Powers of Appointment (See Section 77-2009 for Taxability)	0.00	
9	Schedule I, Annuities	1,331,130.74	
10	Total Clear Market Value (Total of lines 1 through 9) or Total Inventory Value	15,841,659.37	
11	Contribution by Surviving Joint Tenant (Explanation Attached)	0.00	
12	Gross Estate (Line 10 Minus Line 11)		15,841,659.37
ALLOWANCES & EXEMPT PROPERTY, SECTIONS 30-2322 TO 30-2325 & DEDUCTIONS, SECTION 77-2018.04			
13	Homestead Allowance (Maximum $20,000)	20,000.00	Allowances
14	Exempt Property (Maximum $12,500)	12,500.00	
15	Family Maintenance Allowance (Maximum $9,000 Without Court Order)	0.00	
16	Total Allowances & Exempt Property (Total of Lines 13 Through 15)		32,500.00
17	Cost of Funeral, Including Interment and Marker	14,154.93	Include Only to Extent Paid From, Chargeable to or Paid With Respect to Property Subject to Nebraska Inheritance Tax
18	Attorney Fees and Expenses	15,841.66	
19	Personal Representative Fees	0.00	
20	Court Costs and Recording Fees	69.00	
21	Publication Costs	68.92	
22	Bond	0.00	
23	Other Administration Expenses (Schedule J or Other Schedule Attached)	0.00	
24	Non-Probate Property Expense	0.00	
25	Predeath Debts Not Otherwise Listed (Schedule K or Other Schedule Attached)	6,549.73	
26	Total Deductions (Total of Lines 17 Through 25)		36,684.24
MARITAL EXEMPTION, SECTION 77-2004			
This is Total of Spouse's Actual Share less Homestead Allowance, Exempt Property, and Family Allowance Together with Claims and Administration Expenses Which are Paid Out of the Interest of the Surviving Spouse			
27	Interest of Spouse in Decedent's Joint Property	68,665.38	Marital Exemption
28	Interest of Spouse in Decedent's Probate Estate	10,529,170.69	
29	Interest of Spouse in Decedent's Other Property	1,331,130.74	
30	Total of Spouse's Actual Share (Total of Lines 27 Through 29)		11,928,966.81
FEDERAL ESTATE TAX DEDUCTION, SECTION 77-2018.04(5), CHARITABLE EXEMPTION SECTION 77-2007.03 & .04			
31	Gross Estate plus Adjusted Taxable Gifts (From Federal Estate Tax Return)	22,855,455.00	Federal Estate Tax Allocation
32	Total of Line 31 Not Subject to Nebraska Inheritance Tax	0.00	
33	Total of Line 31 Subject to Nebraska Inheritance Tax (Line 31 minus Line 32)	22,855,455.00	
34	Factor (Line 33 Divided by Line 31 carried to four places)	1.0000	
35	Federal Estate Tax Paid (From Form 706)	0.00	
36	Federal Estate Tax Paid Attributable to Property Subject to Nebraska Inheritance Tax (Line 34 Multiplied by Line 35)		0.00
37	Governmental, Religious, and Charitable Gifts		0.00
38	Total Deductions and Exemptions (Sum of Line 16 Plus Line 26 Plus Line 30 Plus Line 36 Plus Line 37)		11,998,151.05
39	Net Value of Property Subject to Nebraska Inheritance Tax (Line 12 Minus Line 38)		3,843,508.32
TENTATIVE INHERITANCE TAX PAID AND CREDIT FROM ESTATES OF PRIOR DECEDENTS, SECTION 77-2018.06			
	Total Inheritance Tax Credit Due Estate of this Decedent (Explanation Attached)		0.00
	Tentative Inheritance Tax Previously Paid in this Estate		0.00

NEBRASKA INHERITANCE TAX COMPUTATION

	Page 1 & Beneficiary Totals	Difference From Page 1 Total to Adjust	Beneficiary Number	1	2	3
			Beneficiary Name	Karen A. Shramek	Michaella Spaustat-Petersen	Andrea Spaustat
			Beneficiary Relationship	Wife	Daughter	Daughter
			Class (Insert Spouse, 1, 2, 3, or Charitable)	Spouse	1	1
12	15,841,659.37	0.00	Gross Estate	11,972,104.87	1,934,777.25	1,934,777.25
16	32,500.00	0.00	Allowances & Exempt Property	32,500.00	0.00	0.00
26	36,684.24	0.00	Deductions	10,638.06	13,023.09	13,023.09
30	11,928,966.81	0.00	Marital Exemption	11,928,966.81		
36	0.00	0.00	Federal Estate Tax	0.00	0.00	0.00
37	0.00	0.00	Charitable	0.00	0.00	0.00
39	3,843,508.32	0.00	Net Value	0.00	1,921,754.16	1,921,754.16
	80,000.00		Exemption	0.00	40,000.00	40,000.00
	3,763,508.32		Taxable Amount	0.00	1,881,754.16	1,881,754.16
40	37,635.08		Tentative Tax	0.00	18,817.54	18,817.54
41	0.00		Tax Credit From Prior Estate	0.00	0.00	0.00
42	0.00	0.00	Tentative Inheritance Tax Previously Paid	0.00	0.00	0.00
43	37,635.08		Tax Due	0.00	18,817.54	18,817.54
	0.00	<< Total Of Inheritance Tax Credit From Prior Estates, Must Equal or Exceed Line 41 Allocation of Credit				

Class 1: Parents, grandparents, siblings, lineal descendants, and spouses of any of these. //// Class 2: Uncles and aunts, nephews and nieces. or lineal descendants or spouses of such relatives. //// Class 3: All others. //// Note: The relatives of decedent's current spouse and of a former spouse of the decedent to whom the decedent was married at the death of the former spouse have the same relationship as if relatives of decedent.

	Beneficiary Number	4	5	6	7	8	9
	Beneficiary Name						
	Beneficiary Relationship						
	Class (1, 2, 3, or Charitable)						
	Gross Estate						
	Allowances & Exempt Property						
	Deductions						
	Federal Estate Tax						
	Charitable						
	Net Value	0.00	0.00	0.00	0.00	0.00	0.00
	Exemption	0.00	0.00	0.00	0.00	0.00	0.00
	Taxable Amount	0.00	0.00	0.00	0.00	0.00	0.00
40	Tentative Tax	0.00	0.00	0.00	0.00	0.00	0.00
41	Tax Credit From Prior Estate	0.00	0.00	0.00	0.00	0.00	0.00
42	Tentative Tax Paid						
43	Tax Due	0.00	0.00	0.00	0.00	0.00	0.00

Inheritance tax rates on taxable amount: Class 1, all is taxed at 1 % /// Class 2, all is taxed at 13% /// Class 3, all is taxed at 18%.

NEBRASKA INHERITANCE TAX APPORTIONMENT, SECTION 77-2014

County	Allocation of Gross Estate		Nebraska Inheritance Tax Due			
	Gross Estate in County	Percent of Gross Estate	Tentative Tax Due	Inheritance Tax Credit Allowed	Tentative Tax Previously Paid	Inheritance Tax Due
Douglas	15,841,659.37	100.0000%	37,635.08	0.00	0.00	37,635.08
		0.0000%	0.00	0.00		0.00
		0.0000%	0.00	0.00		0.00
		0.0000%	0.00	0.00		0.00
		0.0000%	0.00	0.00		0.00
		0.0000%	0.00	0.00		0.00
		0.0000%	0.00	0.00		0.00
		0.0000%	0.00	0.00		0.00
		0.0000%	0.00	0.00		0.00
		0.0000%	0.00	0.00		0.00
		0.0000%	0.00	0.00		0.00
		0.0000%	0.00	0.00		0.00
12 Gross Estate	15,841,659.37	100.0000%				
40 Tentative Inheritance Tax Due (Must Equal Line 40 Above)			37,635.08			
41 Inheritance Tax Credit Allowable (See Note)				0.00		
42 Tentative Inheritance Tax Previously Paid (Total Must Equal Line 42 Above)					0.00	
43 Nebraska Inheritance Tax Due (Total Must Equal Line 43 Above)						37,635.08

Note: The total inheritance tax credit from prior estates may exceed the amount which is allocated and actually deductible. Because it is allocated to beneficiaries pro rata on a gross estate basis, a low tax rate beneficiary or charitable beneficiary may be allocated credit in excess of any tax due.

		YES	NO
44	Have copies of the Inventory, Schedules or other itemization of property reflecting the clear market value of each asset been delivered to the County Attorney(s)?	X	
45	If a Federal Estate Tax Return, Form 706, is filed, has the estate returned the clear market value of all property in the estate as reflected above to be the same as the values for federal estate tax purposes?	X	
46	Petitioner agrees that if the federal estate tax values are adjusted, the estate will notify the respective County Attorney(s) and, if requested, redetermine the inheritance tax values to be the same as the values as finally determined for federal estate tax purposes and pay the additional inheritance tax, if any, regardless of a prior order determining the inheritance tax	X	
47	Are all gifts or transfers for less than full and adequate consideration within three years prior to the date of death for which a federal gift tax return was required to be filed included in the inheritance tax calculation?	X	

I affirm I have read the foregoing Inheritance Tax Worksheet and to the best of my knowledge and belief the computation is based on the clear market value of the property received by each beneficiary and this Inheritance Tax Worksheet is correctly prepared.

Karen Shramek

Signature of Petitioner

Dated: 6-19-2017

Signature of Petitioner

Dated: _____

COUNTY ATTORNEY VOLUNTARY APPEARANCE AND WAIVER OF NOTICE FOR FINAL DETERMINATION OF INHERITANCE TAX

PR-16-1006

I, the undersigned (Deputy) County Attorney, hereby enter my voluntary appearance on behalf of the below designated County and the State of Nebraska in the ~~above~~ captioned proceeding and waive the service of notice upon me to show just cause, and furthermore waive all notice required by law of time and place of hearing for the determination of values of property for inheritance tax purposes and for the purpose of assessing inheritance tax, if any, due under the laws of the State of Nebraska. I have examined the foregoing Worksheet and have no objections thereto for inheritance tax purposes only.

# 20978	Douglas	June 22, 2017
Deputy County Attorney	County	Date

Inheritance Tax Worksheet Explanation
JOHN T. SPAUSTAT, Deceased

ASSETS OF ESTATE		AMOUNT
Sched. A - Real Estate		**$732,025.56**
1 Cherry Hills Business Park, Lot 1, Block 0, irreg, .517 acres, Douglas Cty, & Cherry Hills Business Park, Lot 1, Block 0, ex irreg, 1.037 acres, Douglas Cty 2016 assessed value (97%) $365,500 *Appraised value $780,000*	$780,000.00	
2 Park View Heights, Lot 2 (132nd St.), Douglas County 2016 assessed value (97%) $584,800 *Appraised value $760,000*	$760,000.00	
3 Park View Heights, Lot 3 (Fort St.), Douglas County (Appraised value $210,000) 2016 assessed value (97%) $210,400 *Adjusted to 100% FMV $216,907*	$216,907.00	
4 Shoppes at Loreto, Lot 1, Douglas County 2016 assessed value (97%) $130,800 *Appraised value $725,000*	$725,000.00	
5 Waterford Crossing, Lot 27, Douglas County 2016 assessed value (97%) $121,600 *Appraised value $485,000*	$485,000.00	
6 Waterford Crossing, Lot 28, Douglas County 2016 assessed value (97%) $173,400 *Appraised value $315,000*	$315,000.00	
7 Less Access Bank claim	-$600,044.56	
8 Less Premier Bank claim	-$1,949,836.88	
Total	*$732,025.56*	
Sched. B - Stocks and Bonds		**$209,543.38**
1 CitiGroup account	$53,937.08	
2 CitiGroup account	$30,965.56	
3 CitiGroup account	$69,697.71	
4 Wells Fargo account	$54,943.03	
Total	*$209,543.38*	
Sched. C - Mortgages, Notes, and Cash		**$635,665.49**
1 Wells Fargo Advisors Acct. #***4960	$30,960.00	
2 Wells Fargo Advisors Acct. #***1343	$69,705.49	
3 Wells Fargo deferred compensation	$535,000.00	
Total	*$635,665.49*	
Sched. D - Insurance Payable to Estate		**$0.00**
Sched. E - Jointly Owned Property		**$68,665.38**
1 Wells Fargo Bank checking account #***2024, JTWROS Karen Shramek	$57,718.17	
1a Interest accrued to date of death on above item	$2.08	
2 Wells Fargo Bank checking account #***3203, JTWROS Karen Shramek	$165.87	
3 Wells Fargo Bank savings account #***9723, JTWROS Karen Shramek	$10,777.43	
3a Interest accrued to date of death on above item	$1.83	
Total	*$68,665.38*	
Sched F - Miscellaneous Personal Property		**$12,864,628.82**
1 Fantasy's Inc. - Appraised value	$8,209,000.00	
2 Tranquility Realty, LLC - Appraised value	$922,000.00	
3 Spaustat Energy Group - Appraised value	$1,283,000.00	
4 90% of Loreto, LLC - Appraised value	$665,782.00	
5 40% of Pine Creek Development, LLC - Appraised value net of loan	$700,031.00	
6 51% of 168th & Blondo, LLC - Appraised value net of debt (claim filed)	$1,074,815.82	
7 Miscellaneous personal property and household effects	$10,000.00	
Total	*$12,864,628.82*	
Sched. G - Transfers During Decedent's Life		**$0.00**
Sched. H - Powers of Appointment		**$0.00**
Sched. I - Annuities		**$1,331,130.74**
1 Wells Fargo Advisors Roth IRA, beneficiary Karen Shramek	$1,017,334.79	
2 Wells Fargo 401(k), beneficiary Karen Shramek	$313,795.95	
Total	*$1,331,130.74*	
Total Clear Market Value		$15,841,659.37

Contribution by Surviving Joint Tenant	$0.00
Gross Estate for NE Inheritance Tax Purposes	***$15,841,659.37***

ALLOWANCES AND EXEMPT PROPERTY	**AMOUNT**
Homestead Allowance	$20,000.00
Exempt Property	$12,500.00
Family Maintenance	$0.00
Total	*$32,500.00*

DEDUCTIONS		**AMOUNT**
Cost of Funeral, Including Interment and Site Marker		$14,154.93
Attorney Fees		$15,841.66
Personal Representative Fees		$0.00
Court Cost and Recording Fees		$69.00
Publication Costs		$68.92
Bond		$0.00
Line 23 - Other Administrative Expenses		**$0.00**
Line 24 - Nonprobate Property Expense		**$0.00**
Line 25 - Predeath Debts Not Otherwise Listed		**$6,549.73**
1 Nebraska Medicine (claim)	$4,704.43	
2 Methodist Health System (claim)	$1,845.30	
Total	*$6,549.73*	
Total Deductions		***$36,684.24***

MARITAL EXEMPTION	**AMOUNT**
*(Excluding Allowances and Deductions)	
Line 27 - Interest of Surviving Spouse in Decedent's Joint Property (Sched. E)	$68,665.38
Line 28 - Interest of Surviving Spouse in Decedent's Probate Estate	$10,529,170.69
Line 29 - Interest of Surviving Spouse in Decedent's Other Property	$1,331,130.74
Line 30 - Total of Spouse's Actual Share	$11,928,966.81

FEDERAL ESTATE TAX DEDUCTION: CHARITABLE EXEMPTION	**AMOUNT**
Line 31 - Gross Estate Plus Adjusted Taxable Gifts (From Fed. Estate Tax Return)	$22,855,455.00
Line 32 - Total of Line 31 Not Subject to Nebraska Inheritance Tax	$4,433,654.00
Line 33 - Total of Line 31 Subject to Nebraska Inheritance Tax (Line 31 - Line 32)	$18,421,801.00
Line 34 - Factor (Line 33 Divided by Line 31)	80.60%
Line 35 - Federal Estate Tax Paid (From Fed. Estate Tax Return)	$0.00
Line 36 - Fed. Estate Tax Paid Attrib. to Prop. Subject to NE Inheritance Tax (Lines 34*35)	$0.00
Line 37 - Governmental, Religious and Charitable Gifts	$0.00
Line 38 - Total Deductions and Exemptions (Sum of Lines 16+26+30+36+37)	$11,998,151.05
Line 39 - Net Value of Estate Subject to Nebraska Inheritance Tax	$3,843,508.32

LINE 42 - NEBRASKA INHERITANCE TAX COMPUTATION				**AMOUNT**
GROSS ESTATE:				**$15,841,659.37**
Wife: Karen Shramek				
Gross Estate:				$11,972,104.87
Probate Assets:			$10,572,308.75	
Allowances and Exempt Property		$32,500.00		
Life Estate		$1,580,445.50		
Family Trust Share	$5,450,000.00			
Life estate factor (age 62) 1.8%	0.28999			
Life estate total	*$1,580,445.50*			
Marital Estate		$8,959,363.25		
Schedule A	$732,025.56			
Schedule B (less allowances & exempt property)	$177,043.38			
Schedule C	$635,665.49			
Schedule F	$12,864,628.82			

Subtotal	*$14,409,363.25*			
Less Family Trust Share	-$5,450,000.00			
Total	*$8,959,363.25*			
Total		*$10,572,308.75*		
Nonprobate Assets:			$1,399,796.12	
Schedule E		$68,665.38		
Schedule I		$1,331,130.74		
Total		*$1,399,796.12*		
Total			*$11,972,104.87*	
Allowances and Exempt Property				($32,500.00)
Deductions				($10,638.06)
Marital Exemption:				($11,928,966.81)
Net Value:				**$0.00**
Daughter: Michaella Spaustat-Petersen				
Gross Estate:				$1,934,777.25
Life Estate:			$1,934,777.25	
John T. Spaustat Family Trust Share		$5,450,000.00		
Remainder factor		0.71001		
Subtotal		*$3,869,554.50*		
One-half of remainder		$1,934,777.25		
Total			*$1,934,777.25*	
Deductions				($13,023.09)
Net Value:				**$1,921,754.16**
Daughter: Andrea Spaustat				
Gross Estate:				$1,934,777.25
Life Estate:			$1,934,777.25	
John T. Spaustat Family Trust Share		$5,450,000.00		
Remainder factor		0.71001		
Subtotal		*$3,869,554.50*		
One-half of remainder		$1,934,777.25		
Total			*$1,934,777.25*	
Deductions				($13,023.09)
Net Value:				**$1,921,754.16**

NEBRASKA INHERITANCE TAX APPORTIONMENT	**AMOUNT**
Douglas County Gross Estate	$15,841,659.37
Pctg. of Taxable Gross Estate - Douglas County	100.00%
Total Inheritance Tax Due	$37,635.08
Tentative Inheritance Tax Paid	$0.00
Net Inheritance Tax Due Douglas County	$37,635.08

Certificate of Service

I hereby certify that on Thursday, June 22, 2017 I provided a true and correct copy of the Inheritance Tax Worksheet/Voluntary Appear./Waiver of Notice to the following:

Premier Bank service method: No Service

Security National Bank service method: No Service

Access Bank service method: No Service

Signature: /s/ Kara Ronnau (Bar Number: 24721)