

314 STATE OF NEBRASKA COUNTY OF OTOE, Filed for
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ADDENDUM TO LAND RESTRICTION AGREEMENT FOR
LOW INCOME HOUSING TAX CREDITS

This Addendum to Land Use Restriction Agreement for Low-Income Housing Tax Credits ("Addendum") is entered into this 27th day of October, 1998 between the NEBRASKA INVESTMENT FINANCE AUTHORITY (the "Authority"), a body politic and corporate, not a state agency but an independent instrumentality exercising essential public functions under the constitution and laws of the State of Nebraska and Nebraska City Partners, L.P. the ("Owner"), and is incorporated into and shall be deemed to amend and supplement the Land Use Restriction Agreement for Low-Income Housing Tax Credits (the "Agreement") between the Authority and the Owner, filed with respect to the property described hereto and recorded in the official records of Otoe County, Nebraska.

WHEREAS, the Authority allocated the Owner certain federal low-income housing tax credits with respect to the rental housing development located and described on the Summary Page of the Agreement (the "Project"); and

WHEREAS, the Owner and the Project are required by the Agreement to continuously comply with Section 42 and other applicable sections of the Internal Revenue Code of 1986, as amended (the "Code"), and the Treasury Regulations promulgated thereunder (the "Regulations"); and

NOW THEREFORE, in consideration of mutual promises and covenants set forth in the Agreement and this Addendum, and of other valuable consideration, the Owner and the Authority agree as follows:

1. *Amendment of Terms.* Summary Page "Income Election Set-Aside" shall be modified as follows and "Targeted Rent Levels" shall be added as follows:

Income Election Set-aside

Applicable Set-Aside Percentage(s) 100%
Applicable Income Percentage(s): 60%

Targeted Rent Levels

30% of the LIHTC units have rents affordable at or below 50% of the applicable area median income.

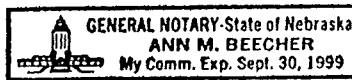
IN WITNESS WHEREOF, the parties have caused this Addendum to be signed and sealed by their respective duly authorized representatives as of the day and year first written above.

Attest:

By Belinda L. Beavers
Secretary

By [Signature]
Title PRESIDENT

STATE OF NEBRASKA)
) ss.
COUNTY OF DOUGLAS)



Ann M Beecher

The foregoing instrument was acknowledged before me this 27th day of October, 1998 by Lawrence A. Mazzotta and Belinda Beavers of NE City Partners, L.P.

NEBRASKA INVESTMENT FINANCE
AUTHORITY

By [Signature]
Authorized Officer

STATE OF NEBRASKA)
) ss.
COUNTY OF Lancaster)

The foregoing instrument was acknowledged before me this 21st day of October, 1998 by an Authorized Officer of the Nebraska Investment Finance Authority.

Karon F. Andretti
Notary Public

My Commission expires: Sept. 7, 2000

