Recorded: 5/15/2015 at 9:20:22.960 AM Fee Amount: \$17.00 Revenue Tax: Polk County, Iowa Julie M. Haggerty RECORDER Number: 201500097750 BK: 15575 PG: 614

FOR RECORDER'S USE ONLY

Prepared By: LeeAnn Jones, Loan Operations Mgr. II, GREAT WESTERN BANK, 10101 University Avenue, Clive, IA 50325, (515) 223-1607

#### ADDRESS TAX STATEMENT:

J & N Investments, L.L.C.; 4124 NW Urbandale Dr.; Urbandale, IA 50322

#### **RECORDATION REQUESTED BY:**

GREAT WESTERN BANK, Specialized Business SME Iowa, 10101 University Avenue, Clive, IA 50325

### WHEN RECORDED MAIL TO:

GREAT WESTERN BANK, Specialized Business SME Iowa, 10101 University Avenue, Clive, IA 50325

## MODIFICATION OF MORTGAGE



The names of all Grantors (sometimes "Grantor") can be found on page 1 of this Modification. The names of all Grantees (sometimes "Lender") can be found on page 1 of this Modification. The property address can be found on page 1 of this Modification. The legal description can be found on page 1 of this Modification. The related document or instrument number can be found on page 1 of this Modification.

THIS MODIFICATION OF MORTGAGE dated May 12, 2015, is made and executed between J & N Investments, L.L.C., whose address is 4124 NW Urbandale Dr., Urbandale, IA 50322 (referred to below as "Grantor") and GREAT WESTERN BANK, whose address is 10101 University Avenue, Clive, IA 50325 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 17, 2014 (the "Mortgage") which has been recorded in Polk County, State of Iowa, as follows:

Recorded in the office of the Polk County Recorder on 04/22/14 in Book 15162 Page 711-721.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Polk County, State of lowa:

Lot 2 in Interstate Acres Plat 12, an Official Plat, now included in and forming a part of the City of Urbandale, Polk County, Iowa

The Real Property or its address is commonly known as 4124 NW Urbandale Dr., Urbandale, IA 50322.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal increase to \$3,700,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note,

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# **MODIFICATION OF MORTGAGE** (Continued)

Page 2

including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS **DATED MAY 12, 2015.** 

MORTGAGE AND ALL OTHER DOCUMENTS RELATING TO THIS DEBT.

GRANTOR ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS MODIFICATION OF **GRANTOR:** of J& N Investments, L.L.C. LENDER: **GREAT WESTERN BANK** Patrick G. Reding, SVP Business Banking LIMITED LIABILITY COMPANY ACKNOWLEDGMENT STATE OF ) SS This record was acknowledged before me on Fisher, Manager of J & N Investments, L.L.C.. Notary Public in and for the State PATRICK REDING My commission expires NOTARIAL SEAL - STATE OF IOWA

COMMISSION NUMBER 147840 MY COMMISSION EXPIRES X-16-15

# MODIFICATION OF MORTGAGE (Continued)

(Co)	ntinued) Page 3
LENDER ACKNOWLEDGMENT	
STATE OFRIK	) ) SS 
This record was acknowledged before me on	C / 2 , 20   5 by Patrick G.
BO SIKKEMA Commission Number 778725 My Commission Expires	Notary Public in and for the State of TAT  My commission expires 6-3-17

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