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DECLARATION OF EASEMENT

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KNOW ALL MEN BY THESE PRESENTS!

WHEREAS, GREAT DAY DEVELOPMENT CORPORATION, a corporation, is the owner of record of the following property, hereinafter referred to as "Lots 1 through 4":

Lots I through 4, inclusive, Auditor's subdivision of part of the SM4 of the NE4, Lot 2 and 4 Auditor's subdivision of the SE4 of the NE4, Lot 11 Auditor's subdivision of the NM4 of the NM4 and part of Lot 3 Auditor's subdivision of the NE4 of the NE4 of Section 6-T74N-R43W of the 5th P.M., Pottawattamie County, Iowa,

and

WHEREAS, Great Day Development Corporation is the beneficiary of an easement granted by the City of Council Bluffs, Iowa, hereinafter referred to as the "Council Bluffs easement", for the purpose of the construction and maintenance of a roadway and utility right-of-way over and through a portion of relocated Madison Avenue right-of-way, described as:

A road way and utility easement over and through that part of relocated Madison Avenue right-of-way described as follows: Beginning at the most northerly corner of Lot 3, Auditor's Subdivision of part of the SWk of the NEk, Lot 2 and 4, an Auditor's Subdivision of the SEk of the MEk, Lot 11, Auditor's Subdivision of the MEk, Lot 11, Auditor's Subdivision of the MWk of the NEk and part of Lot 3, Auditor's Subdivision of the NEk of the NEk of Section 6-T74N-R43W of the NEk and part of Lot 3, Auditor's Subdivision of the NEk (6 the NEk of Section 6-T74N-R43W of the Sth P.M., Pottawattamic County, Lowa; thence N50°18'19"E (assumed bearing) on the Northeasterly extension of the Northwasterly line of said Lot 3, 200 feet; thence \$10°51'34"W, 39.34 feet; thence \$38°48'44"E on a line 23.00 feet Northeasterly of and parallel to the Northeasterly line of said Lot 3, 297.37 feet to a point of curve; thence Southeasterly on a curve to the right (Radius 192.63 feet, chord bearing \$20°38'11"E, chord distance 120.18 feet), an arc distance of 122.22 feet to a point on the Northeasterly line of Lot 4 of said Auditor's Subdivision; thence N30°36'41"W on the Northeasterly line of Lots 4 and 3 of said Auditor's Subdivision, 101.52 feet, thence N38°48' 44"W on the Northeasterly line of said Lot 3, 335.72 feet to the point of beginning,

and

WHEREAS, it is prudent and necessary to establish a non-exclusive essement for the purposes of ingress and egress to serve said Lots 1 through 4.

NOW, THEREFORE, Great Day Development Corporation, Grantor herein, for and in consideration of the benefits inuring to it as owner, does hereby convenant and agree, for itself, its successors and assigns, as follows:

1. Great Day Development Corporation, Grantor herein, does hereby establish and create a non-exclusive easement, right and privilege to be used in common with the owners and legal occupants of said Lots 1 through 4 for the purpose of ingress,

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egress and passage upon, over and through any and all portions of the following described property (hereinafter collectively referred to as "Access Easement Area"):

> (a) A roadway easement over that part of Lots 3 and 4, Auditor's Subdivision of part of the SWk of the NEW, Lot 2 and 4, Auditor's subdivision of the SEW of the NEW Lot 11, Auditor's subdivision of the NW% of the NE% and part of Lot 3, Auditor's Sub-division of the NE% of the NE% of Section 6-T74N-R43W of the 5th P.M., Pottawattamie County, Iowa, described as follows: Baginning at the most northerly corner of said Lot 3; thence S38048'44"E (assumed bearing) on the northeasterly line of said Lot 3, 335.72 feet; thence S30036'41"E on the fact; thence \$300.50 41 % on the northeasterly line of said Lots 3 and 4, 126.92 feet; thence \$000.59 18 % on the east line of said Lot 4, 109.93 feet; thence \$890.57 38 % on the south line of said Lot 4, 43.50 feet; thence \$800.59 18 % on a line 43.50 feet west of and \$800.59 18 % on a line 43.50 feet west of and \$800.50 feet west of \$800.50 fe parallel to the east line of said Lot 4, 126.34 feet to a point of curve; thence northwesterly on a curve to the left (radius 161.63 feet, chord bearing N19054'01"W, chord distance 104.77 feet), an arc distance of 106.70 feet to a point of tangency; thence N38048'44"W on a line 8.00 feet southwesterly of and parallel to the north-easterly line of said Lot 3, 297.37 feet; thence N78021'45"W, 31.40 feet to a point on the north-westerly line of said Lot 3; thence N50018'19"E on the northwesterly line of said Lot 3, 28.00 feet to the point of beginning. andı

(b) Council Bluffs easement.

Said easements, rights and privileges shall be for the benefit of the owners and occupants of said Lots 1 through 4, inclusive; but the same is not intended nor shall it be construed as creating any rights in and for the benefit of the general public.

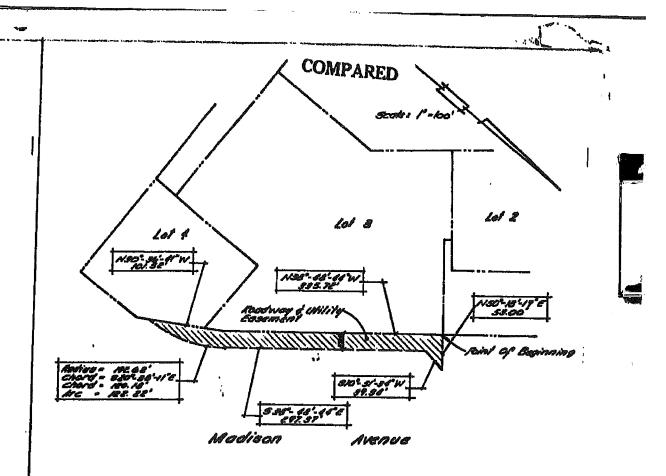
The easement to Access Easement Area hereinabove grant shall run with the land and shall bind the Grantor herein, and may not be rescinded, altered or modified without the express written consent of the owners of record of Lots 1 through 4, inclusive.

GREAT DAY DEVELOPMENT CORPORATION Attent: Secretary

STATE OF SECURITY OF SECURITY STATES. COUNTY OF DOUGETS-

On this A day of , 1977, but me, a Notary Public in and for said county, personally appeared A Market CA . Becretary, of GREAT DAY DEVELOPMENT CORPORATION, to me known to be the identical persons and such 1977, bufore officers of said corporation, whose names are affixed to the above and foregoing instrument, and they acknowledged the execution theredrate be their voluntary act and deed as such officers, and witness my hand and Notarial Seal the day and year last above written.

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LEGAL DESCRIPTION

A road way and utility easement over and through that part of relocated Medicon Avenus right of way described an folicum: Regioning at the most northerly corner of Let 3, Auditor's subdivision of part of the Silj of the HEL, Let 2 and 4, a. Auditor's subdivision of the Silj of the HEL, Let 2 and 4, a. Auditor's subdivision of the HEL and part of Let 3, Auditor's subdivision of the HEL OF THE HELD OF THE HEL

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