96-26266

THIS PAGE ADDED FOR RECORDING INFORMATION

LLOYD J. DOWDING Sarpy County Register of Deeds

96-26266 H

ASSIGNMENT OF DEED OF TRUST

WILLOW CREEK APARTMENTS SARPY COUNTY, NEBRASKA FNMA MBS/DUS Pool No. 073941

FOR VALUE RECEIVED, and for and in consideration of the sum of Ten Dollars (\$10.00) in hand paid and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, THE PATRICIAN FINANCIAL COMPANY, a Maryland corporation (the "Assignor"), does hereby sell, assign, transfer, set over and deliver unto the FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States, its successors and assigns (the "Assignee"), all of its right, title and interest in, to and under the following:

That certain Multifamily Deed of Trust, Assignment of Rents and Security Agreement from VANN PROPERTIES GENERAL PARTNERSHIP, a Nebraska general partnership (the "Borrower"), to THE PATRICIAN FINANCIAL COMPANY, a Maryland corporation (as the "Lender" therein), dated as of even date herewith, and recorded on the same date as this Assignment is recorded, in the Records of Sarpy County, Nebraska, at Book 96., Page 04.265 describing certain real estate located in Omaha, Nebraska, and more particularly described in Exhibit "A" attached hereto and made a part hereof (the "Deed of Trust"). The Deed of Trust secures a certain Multifamily Note dated as of even date herewith, from the Borrower to the Lender in the original principal amount of Four Million Three Hundred Ninety-Two Thousand and No/100ths Dollars (\$4,392,000.00), which Multifamily Note has also been endorsed and delivered this date from the Assignor to the Assignee.

IN WITNESS WHEREOF, the Assignor has, as of this 27th day of December, 1996, caused this Assignment of Deed of Trust to be executed, acknowledged and delivered on its

ASSIGNOR:

THE PATRICIAN FINANCIAL COMPANY

a Maryland corporation

By:

Scott Suttle Vice President

CORPORATE ACKNOWLEDGMENT

STATE OF MARYLAND)
COUNTY OF MONTGOMERY))))

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared SCOTT SUTTLE, the Vice President of THE PATRICIAN FINANCIAL COMPANY, the corporation that executed the foregoing instrument, known to me to be the person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was the act of the said corporation, and that he executed the same as the act of such corporation for the purposes and consideration therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 17 day of December, 1996.

Metary Public in and for

Montgomery County, Maryland

SPAN CIE

My Commission Expires:

3/21/99

Attachment:

Exhibit "A" - Legal Description

THIS INSTRUMENT PREPARED BY AND AFTER RECORDING SHOULD PLEASE BE RETURNED TO:

John E. Vihstadt, Esq. Krooth & Altman 1850 M Street, N.W., Suite 400 Washington, D.C. 20036

16-26230 Willow Creek Apartment

Willow Creek Apartment Omaha, Nebraska FNMA MBS/DUS No. 07394

PARCEL 1:

Lots 1 and 2, WILLOW CREEK REPLAT II, a Subdivision, as surveyed, platted and recorded in Sarpy County, Nebraska EXCEPT that part thereof described as follows: Beginning at Southeast Corner of Said Lot 1, Willow Creek Replat II; thence Westerly along the common line between said Lot 1, Willow Creek Replat II and Lot 1, Echo Hills, a distance of 16.84 feet; thence Northerly deflecting 89°52'12" right, a distance of 113.46 feet; thence Northerly deflecting 09°14'59" left, a distance of 376.66 feet; thence Easterly deflecting 101°19'48" right, along the North line of said Lot 2, a distance of 75.87 feet; thence Southerly deflecting 90°00'00" right along the Easterly line of said Lots 1 and 2 and along the Westerly line of State Highway No. 50 Right-of-Way, a distance of 183.86 feet; thence continuing along said line deflecting 03°34'56" left, a distance of 295.90 feet to the Southeast corner of said Lot 1 Willow Creek Replat II and the Point of Beginning.

INFORMATIONAL NOTE: Above property is within a platted subdivision known as WILLOW CREEK REPLAT II, filed January 30, 1989 in Book 8 at Page 92 and is identified by Tax Key Number 011 104 570 (Lot 1) and Tax Key Number 011 104 589 (Lot 2)

PARCEL 2:

Lots 1 and 2, WILLOW CREEK REPLAT III, a Subdivision, as surveyed, platted and recorded in Sarpy County, Nebraska.

INFORMATIONAL NOTE: Above property is within a platted subdivision known as WILLOW CREEK REPLAT III, filed May 6, 1988 as Instrument No. 88-05653 and is further identified by Tax Key Number 011 137 118 (Lot 1) and Tax Key Number 011 137 126 (Lot 2)

PARCEL 3:

That part of Lot 3, WILLOW CREEK REPLAT III, a Subdivision, as surveyed, platted and recorded in Sarpy County, Nebraska, more particularly described as follows:

Beginning at the point of intersection of the Easterly right-of-way line of 145th Street and the South right-of-way line of Harrison Street, said point also being the Northwest corner of said Lot 3, Willow Creek Replat III; thence North 89'31'55" East (assumed bearing) along said South right-of-way line of Harrison Street, a distance 153.57 feet; thence South 23'58'18" East, a distance of 325.26 feet to a point on the Easterly extension of the Northerly line of Lot 2, Willow Creek Replat III; thence South 72'20'32" West along said Northerly extension thereof, a distance of 206.11 feet to a point on said being the Northwest corner of said Lot 2, Willow Creek Replat III; thence along said Easterly right-of-way line of 145th Street, said point also III; thence along said Easterly right-of-way line of 145th

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Street on the following described courses; thence North 17'39'28" West, a distance of 196.83 feet; thence Northerly on a curve to the right with a radius of 636.62 feet, a distance of 174.00 feet, said curve having a long chord which bears North 19'49'40" West, a distance of 173.46 feet to the Point of Beginning.

INFORMATIONAL NOTE: Above property is within a platted subdivision known as WILLOW CREEK REPLAT III, filed May 6, 1988 as Instrument No. 88-05653 and by Surveyors Certificate filed March 28, 1989 as Instrument No. 89-03499 and is identified by Tax Key Number 011 137 134.