

AMERICAN NATIONAL BANK
ATTN: LOAN OPS
PO Box 2146
Omaha, NE 68103-9735



RECEIVED
JUN 4 2 15 PM '96
This document was prepared by
and after recording should be
returned to:
Marlon M. Lofgren
Abrahams, Kaslow & Cassman
8712 West Dodge Road, Suite 300
Omaha, NE 68114
DOUGLAS COUNTY, NE

116288

[Space Above This Line For Recording Data]

AMENDMENT TO DEED OF TRUST AND SECURITY AGREEMENT

This Amendment to Deed of Trust and Security Agreement is made as of May 29, 1996, by and among Grace University (f/k/a Grace College of the Bible), a Nebraska non-profit corporation (hereinafter "Trustor"), and American National Bank, a national banking association (hereinafter "Beneficiary" and "Trustee").

WITNESSETH:

WHEREAS, on or about July 1, 1992, Trustor executed and delivered to Trustee and Beneficiary, a certain Deed of Trust and Security Agreement which was recorded on August 25, 1992 in Book 3857 at Page 522 of the Mortgage Records in Douglas County, Nebraska (the "Deed of Trust") against the property described as follows:

Lots 1 to 6, Block 3, and Lots 1 to 6, Block 4, Forest Hill Addition, an addition to the City of Omaha, as surveyed, platted and recorded in Douglas County, Nebraska;

WHEREAS, Trustor has requested that Beneficiary make an optional future advance in the principal amount of Five Hundred Fifty Thousand Dollars (\$550,000), which optional future advance is contemplated and secured by the Deed of Trust; and

WHEREAS, Beneficiary has agreed to the foregoing subject to certain conditions, including Trustor's execution and delivery of this Amendment.

NOW, THEREFORE, Trustor hereby acknowledges and agrees that the Deed of Trust is hereby amended as follows:

1. The name of the Trustor, as defined and used in the Deed of Trust, is hereby amended to read Grace University (f/k/a Grace College of the Bible), a Nebraska non-profit corporation.

2. The Deed of Trust shall secure that certain Promissory Note dated as of May 29, 1996, in the principal amount of Five Hundred Fifty Thousand Dollars (\$550,000), payable to order of Beneficiary (hereinafter "the 1996 Loan"), and any Promissory Notes

6173
B
FEE 16.40 R Comp FB
DEL C/O COMP
LEGAL PG SCAN FV
24-12746

2