

100-25120

COMPARED

FILED FOR RECORD
POTTAWATTAMIE CO. IA.

INST # 9040
RECORDING FEE 15.00
AUDITOR FEE 10.00
RMA FEE 1.00

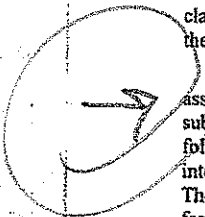
99 NOV 19 AM 8:45

JOHN SCIORTINO
RECORDER

Prepared by and upon recording return to: Kevin M. Keating, Esq., Kutak Rock, The Omaha Building,
1650 Farnam Street, Omaha, NE 68102-2186 (402) 346-6000

QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS that OWEN INDUSTRIES, INC., an Iowa corporation formerly known as and/or successor by merger to Owen of Iowa, Inc., Owen Industries, Inc., a Nebraska corporation, Owen Land Co., a Nebraska corporation, and Owen Land and Cattle Co., a Nebraska corporation (collectively, the "Grantor"), does hereby quitclaim unto CENTRAL PLAINS STEEL CO., a Kansas corporation, all of Grantor's right, title, interest claim and demand in and to the real estate situated in Pottawattamie County, Iowa described in the attached Exhibit A, which is incorporated herein by reference.



RESERVING AND EXCEPTING, HOWEVER, to Grantor and Grantor's successors and assigns, a permanent sewer easement over part of Lots 1 and 5, OWEN PARKWAY, a subdivision, as surveyed, platted and recorded in Pottawattamie County, Iowa, described as follows: Beginning at the southerly most corner of said Lot 1, said point also being the intersection of the west line of said Lot 1 with the northwesterly right of way of Abbott Drive; Thence North 00°19'22" West (bearings referenced to the OWEN PARKWAY plat) for 1195.29 feet to the northwest corner of said Lot 5; Thence North 89°40'38" East for 16.00 feet along the north line of said Lot 5; Thence South 00°19'22" East for 1046.15 feet; Thence South 42°00'53" East for 86.94 feet to the northwesterly right of way of Abbott Drive; Thence along a curve to the left (having a radius of 2764.79 feet and a long chord bearing South 40°54'39" West for 112.00 feet) for an arc length of 112.01 feet along said right of way to the Point of Beginning, for the purposes of repair, maintenance, improvement or replacement of a storm sewer. Any damage to the real property or improvements resulting from the placement, repair, maintenance, improvement or replacement of said storm sewer shall be repaired by Grantor in a good and workmanlike manner and within a reasonable period of time. Any and all costs and expenses arising out of this reservation of easement shall be at the expense of Grantor.

TOGETHER WITH AND SUBJECT TO the benefits and burdens that inure to the owner of Parcel 2 pursuant to those covenants, conditions and restrictions contained in that certain Agreement dated September 13, 1996 and recorded September 19, 1996, in Book 97 at Page 11464 of the Records of Pottawattamie County, Iowa, executed by and between Owen Industries, Inc., an Iowa corporation, and Ho-Chuck, Inc., a Winnebago Tribal corporation.

Entered for Taxation NOV 19 1999

Marilyn Jo Drake

COUNTY AUDITOR

Exemption 21

- Partition of assets between brothers
- no consideration paid.

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Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Date: Effective January 1, 1999

OWEN INDUSTRIES, INC., an Iowa corporation formerly known as and/or successor by merger to Owen of Iowa, Inc., Owen Industries, Inc., a Nebraska corporation, Owen Land Co., a Nebraska corporation, and Owen Land and Cattle Co., a Nebraska corporation

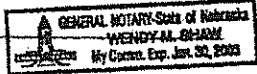
By *RE Owen*
Name Robert E. Owen
Its President

STATE OF NEBRASKA)
) ss:
COUNTY OF DOUGLAS)

On this 10th day of November, 1999, before me, the undersigned, a Notary Public in and for said State, personally appeared Robert E. Owen, to me personally known, who being by me duly sworn did say that he is the President of OWEN INDUSTRIES, INC., that no seal has been procured by said corporation; that the instrument was signed on behalf of said corporation by authority of its Board of Directors; and that they acknowledge the execution of said instrument to be the voluntary act and deed of the corporation.

Wendy M. Shaw
Notary Public

My Commission Expires:



COMPARED

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 2: Lots 1, 2, 3, 4, 5, 9 and 10, in OWEN PARKWAY, a Subdivision in Carter Lake,
in Pottawattamic County, Iowa.

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